

King County Revenue Sharing Plan Budget

2024 - 2025 plan years

November 2024 Mid-Plan Update

	<u>Budget</u> King County	<u>11/15/2024</u> Mid Plan Spend Update
Customer Counts:		
Residential (average)	<u>40,292</u>	<u>40,510</u>
Tonnage:		
Residential and Multi-Family WUTC tonnage (based on most recent 12 months)	<u>23,186</u>	<u>24,953</u>
Revenues:		
Total Projected Commodity Revenue (based most recent 12 months average commodity values)	<u>\$ 883,000</u>	<u>\$ 2,040,000</u>
Expenditures Budget:		
Estimated Revenue Sharing retained by Company	50.0% \$ 441,500	\$ 1,020,000
Add: Increase in the Budget to reflect prior underspent funds (net of incentive)		
Less: Performance Incentive Earned (5% of Expenditures)	<u>\$ (21,000)</u>	<u>\$ (12,600)</u>
Amount available to spend	<u>\$ 420,500</u>	<u>\$ 1,007,400</u>
Detailed Expenditures:		
Tasks As Outlined In RSA		
Task 1 - Single Family Residential	\$ 324,000	<u>\$126,070</u>
Task 2 - Multifamily Outreach	\$ 94,000	<u>\$125,172</u>
Task 3 - Analysis of Incorporating Tasks into Base Rates	<u>\$ 2,500</u>	<u>\$0</u>
Total RSA Task Fees (excluding capital)	<u>\$ 420,500</u>	<u>\$ 251,242</u>

Avg. lbs./customer/mo.

47.95

Avg. revenue/ton

\$ 38.08