

Waste Management of Ellensburg

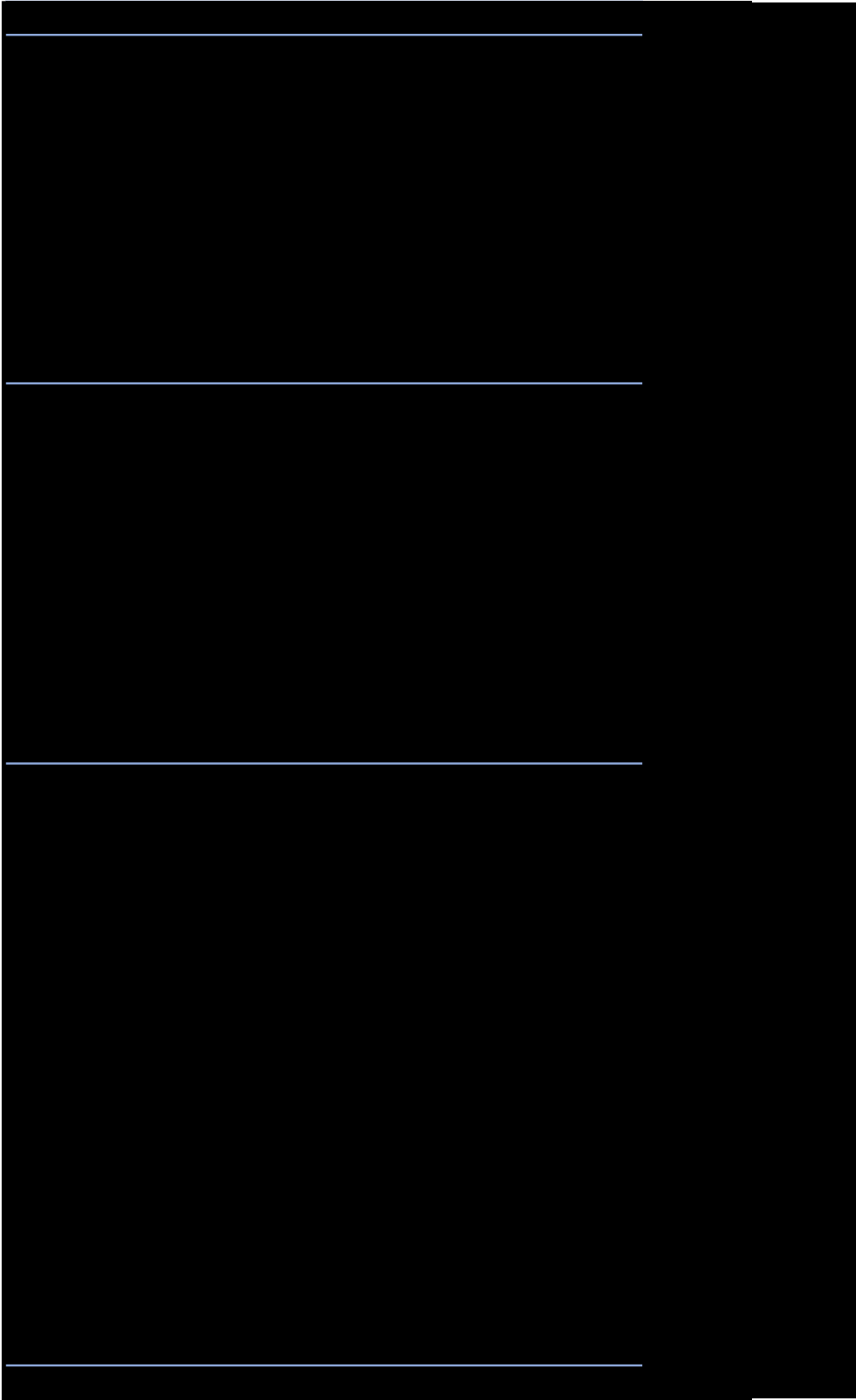
Confidential Material Protected under WAC 480-07-160

Revenue	
WUTC Fees	
B&O Tax	
CRC Processing	
CRC Transportation	
Labor Costs	
Primary Costs	
Secondary Costs	
Operations Support	
Overhead	
Total Costs	
Net Investment	
Customers	
Rate per Month	\$ 16.33

Waste Management of Ellensburg

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Row Labels	Sum of NUMBER OF LIFTS
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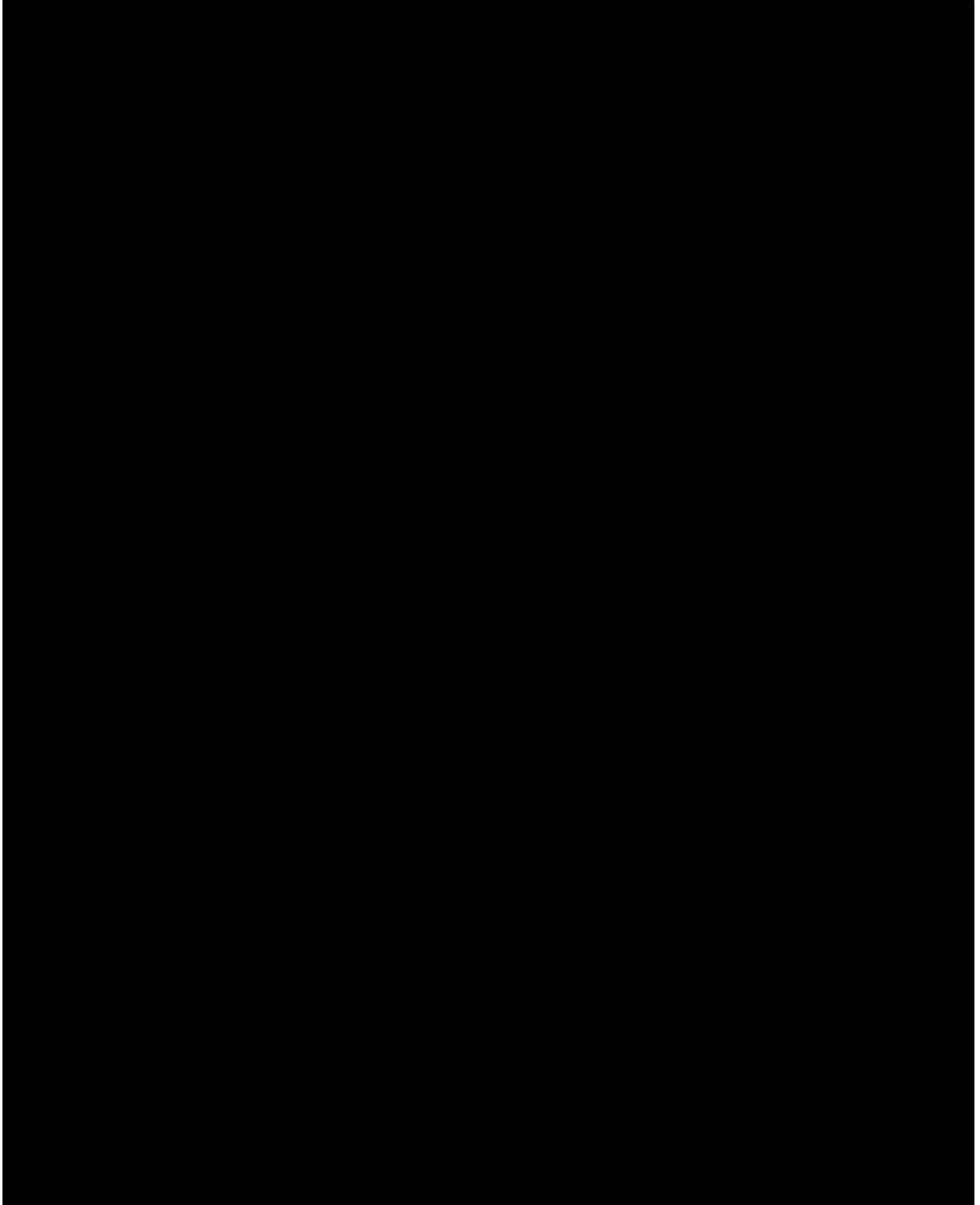


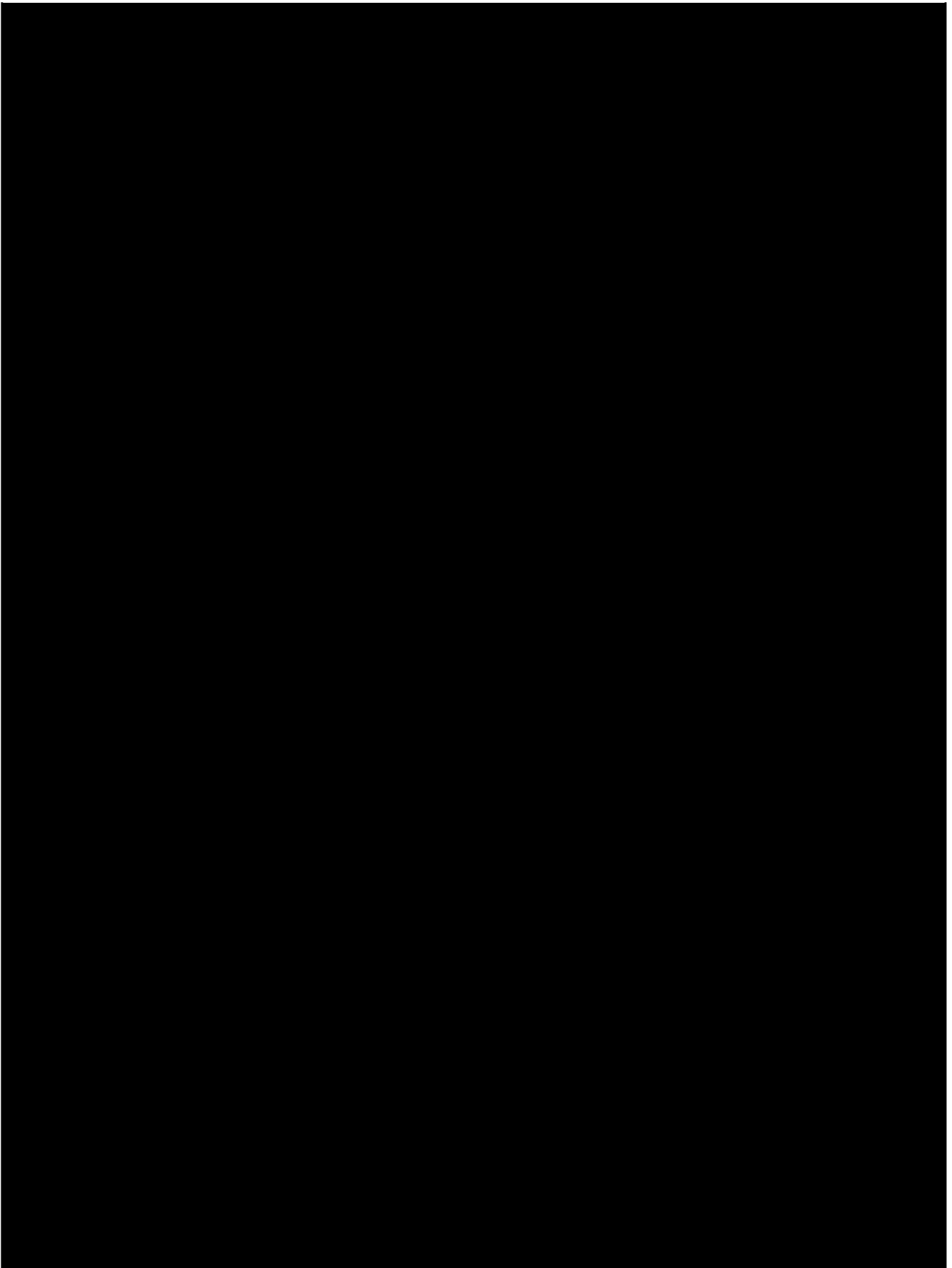
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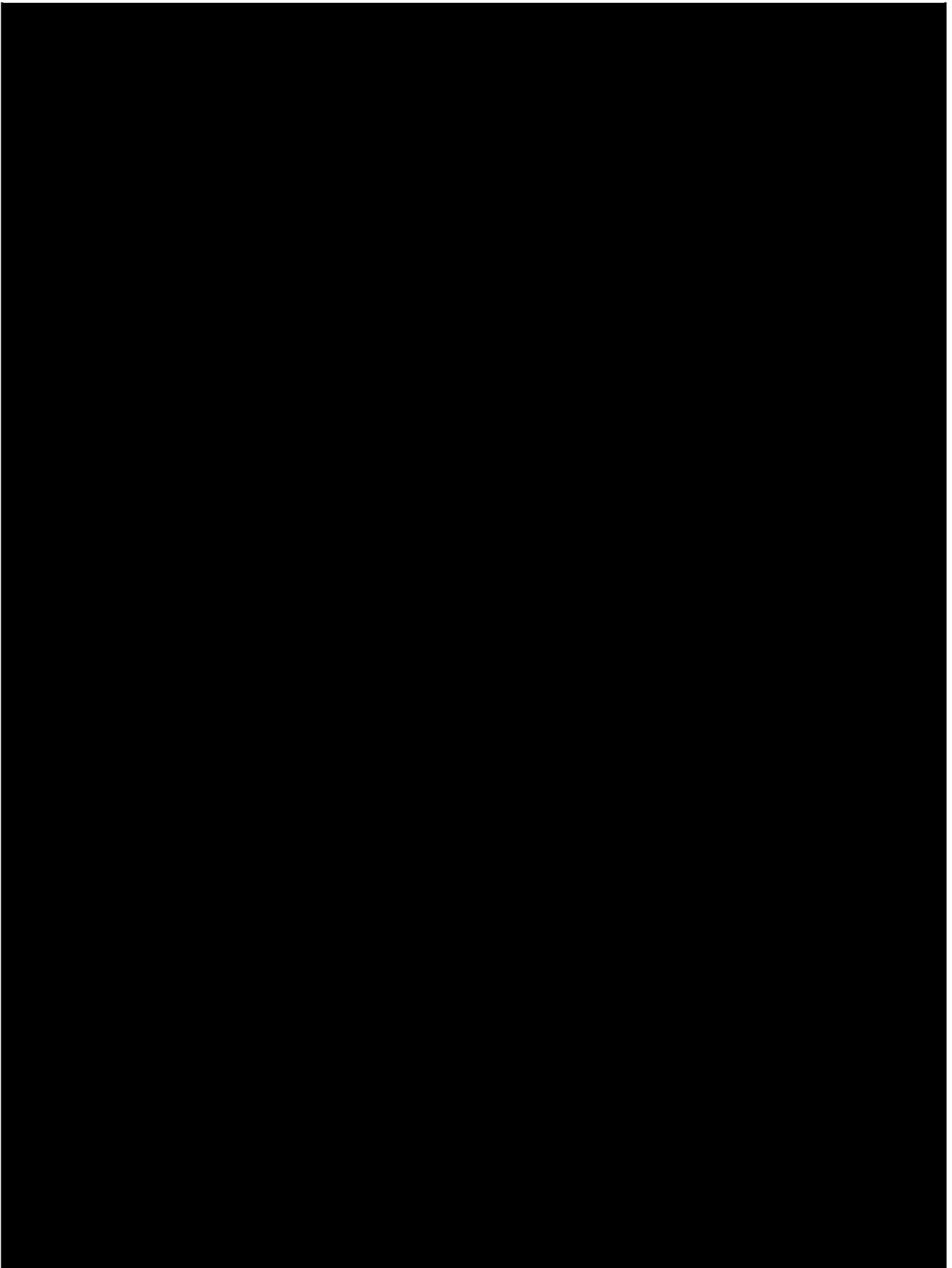
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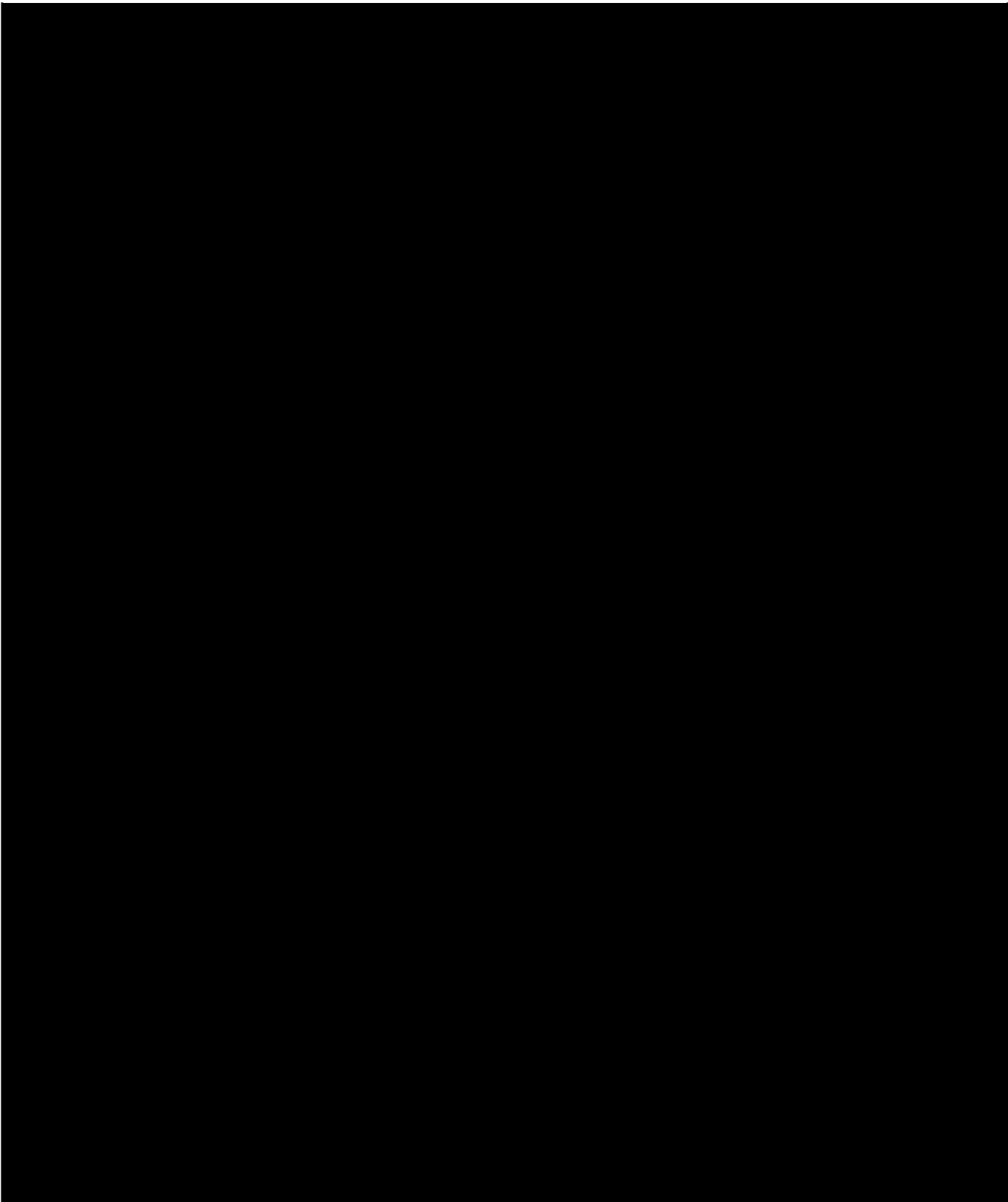
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SBFDST COMPANY PRICEGROUP GROUPDESC SVCODE SVDESC TRCDSC SVROUTNUMB NUMBER OF LIFTS Yards









Total

Waste Management of Ellensburg

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2023 Residential Garbage Stats

Driver Hours

Loads

Stops

Units

Lifts

Miles

Homes

Hours

Homes per Hour

Lbs per Lift

Customers

Lifts per year

Total Annual Lbs

Total Annual Tons

Trans. Cost per Ton



Public Companies

INPUTS - Test Year	
Operating Revenue	\$10,000
Operating Expenses	877,275.60
Investment	\$293,696
Capital Structure-Debt %	70%
Capital Structure-Debt Rate	3.59%
Federal Income Tax Rate	21%
B&O Tax Rate	1.750%
WUTC Fee	0.510%
City Tax	0.000%
Bad Debts	0.290%
Basis Points - Flotation	0.25%

Yes No

For Initial input: Uncheck Checkbox Until Complete

Note:

Rate Case Notification Costs:

	Customers	Cost/ Letter	Letter	Total Cost
Residential Customers	4,788	\$ 1.00	\$	4,788
Commercial Customers			\$	-
Roll Off Customers (est.)		\$ 1.00	\$	-
			\$	4,788

2018 Version Update Changes

- Allows Income Tax Rate Changes.
- Minimizes impact of changes in test-year revenue from resulting revenue requirement.
- Corrects interest rate transposition in LG.

TRUE

Public Co		LURITO - GALLAGHER FORMULA MODEL 2018 v6.0a				Public Co	
		(a)	(b)	(c)	(d)	(e)	(f)
Line No.		Historical	Revenue Change	Proforma	Add: Revenue Sensitive Taxes	Revenue Requirement	
1	Operating Revenue	\$10,000	903,688	913,688	24,628	938,316	928,316
2	Operating Expenses	877,276		877,276	24,628	901,903	
3	Operating Income	(867,276)		36,412		536,412	
4							
5	Interest Expense	7,399		7,399		7,399	
6	Income Tax Expense	-	6,093	6,093		6,093	
7							
8	Net Income	(874,675)		22,920		22,920	
9							
10	Operating Ratio	8772.76%		96.01%		96.12%	
11							
12							
13	Revenue Requirement						
14	Historical Revenue	10,000			Revenue Increase before taxes	903,688	
15	Rate Increase	928,316			Rev Sensitive Taxes	24,628	
16	Revenue Requirement	938,316			Rate Increase	928,316	
17							
18	Capital Structure Financing Investment						
19	Type	Percent	Amount	Cost of Capital	Weighted	Amount	
20	Equity	29.82%	87,582	26.17%	7.80%	22,920	
21	Debt	70.18%	206,114	3.59%	2.52%	7,399	
22	Total	100.00%	293,696		10.32%	30,320	
23							
24							
25	Operating Statistics		Before Income Tax		After Income Tax		
26							
27	Return on Investment		12.40%		10.32%		
28	Return on Equity		33.13%		26.17%		
29	Operating Ratio		96.01%		96.12%		
30	Profit Margin		3.99%		3.99%		
31	Final turnover		3.19		3.19		
32	Tax Rate		21.00%		21.00%		
33							
34							
35	Revenue Sensitive Taxes Charges		Rate		Taxes		
36							
37	B & O Tax		1.750%		16,901		
38	WUTC Fee		0.510%		4,926		
39	City Tax		0.000%		-		
40	Bad Debts		0.290%		2,801		
41	Revenue Sensitive		2.550%		24,628		
42							
43	Conversion Factor		93.57%				

Balance Sheet

All numbers in thousands

Period Ending	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Current Assets				
Cash And Cash Equivalents	458	351	118	553
Net Receivables	2,870	2,752	2,546	2,624
Inventory	173	164	135	124
Other Current Assets	393	284	270	239
Total Current Assets	3,894	3,551	3,069	3,540
Long Term Investments	606	578	432	426
Property Plant and Equipment	17,421	16,175	14,870	14,614
Goodwill	9,254	9,323	9,028	8,994
Intangible Assets	759	827	898	1,024
Other Assets	972	913	800	747
Total Assets	32,823	31,367	29,097	29,345
Current Liabilities				
Accounts Payable	3,314	3,391	2,803	2,463
Short/Current Long Term Debt	334	414	708	551
Other Current Liabilities	578	589	571	539
Total Current Liabilities	4,226	4,394	4,082	3,553
Long Term Debt	15,895	14,570	12,697	13,259
Other Liabilities	3,980	3,806	3,498	3,273
Deferred Long Term Liability Charges	1,826	1,733	1,694	1,806
Minority Interest	(7)	15	2	2
Total Liabilities	25,920	24,518	21,973	21,893
Stockholders' Equity				
Common Stock	6	6	6	6
Retained Earnings	14,334	13,167	12,004	11,159
Treasury Stock	(12,743)	(11,550)	(10,029)	(8,632)
Capital Surplus	5,351	5,314	5,169	5,129
Other Stockholder Equity	(45)	(88)	(26)	(10)
Total Stockholder Equity	6,903	6,849	7,124	7,452
Total Liabilities & Stockholder Equity	32,823	31,367	29,097	29,345
Short Term Debt	\$ 334	\$ 414	\$ 708	\$ 551
Long-Term Debt	\$ 15,895	\$ 14,570	\$ 12,697	\$ 13,259
Debt	\$ 16,229	\$ 14,984	\$ 13,405	\$ 13,810
Debt	\$ 16,229	\$ 14,984	\$ 13,405	\$ 13,810
Equity	\$ 6,903	\$ 6,849	\$ 7,124	\$ 7,452
Minority Interest	\$ (7)	\$ 15	\$ 2	\$ 2
Debt + Equity	\$ 23,125	\$ 21,848	\$ 20,531	\$ 21,264
Ratio	70.18%	68.58%	65.23%	64.95%

Income Statement

All numbers in thousands

	Total	12/31/2023	9/30/2023	6/30/2023	3/31/2023
Revenue					
Total Revenue	20,426	5,217	5,198	5,119	4,892
Cost of Revenue	12,606	3,146	3,188	3,188	3,086
Gross Profit	7,820	2,071	2,010	1,933	1,806
Operating Expenses					

Selling General and Administrative	1,926	513	470	467	476	1,413
Non Recurring	248	247	-	1	-	1
Others	<u>2,071</u>	<u>528</u>	<u>518</u>	<u>521</u>	<u>505</u>	1,545
	4,245	1,288	989	989	981	2,959
Operating Income or Loss	3,575	785	1,021	944	825	2,790
Total Other Income/Expenses Net	6	6	(4)	2	2	-
Earnings Before Interest and Taxes	3,581	791	1,017	946	827	2,790
Interest Expense	560	147	145	137	131	413
Income Before Tax	3,021	644	872	809	696	2,377
Income Tax Expense	745	175	210	196	164	570
Minority Interest	<u>(28)</u>	<u>(24)</u>	<u>(1)</u>	<u>(2)</u>	<u>(1)</u>	(4)
Net Income From Continuing Ops	717	151	209	194	163	566
Net Income	2,304	493	663	615	533	

Cost of Debt:
Interest Expense \$ 560

Short-Term Debt:

Q1 2023	\$ 336
Q2 2023	\$ 513
Q3 2023	\$ 297
Q4 2023	\$ 334

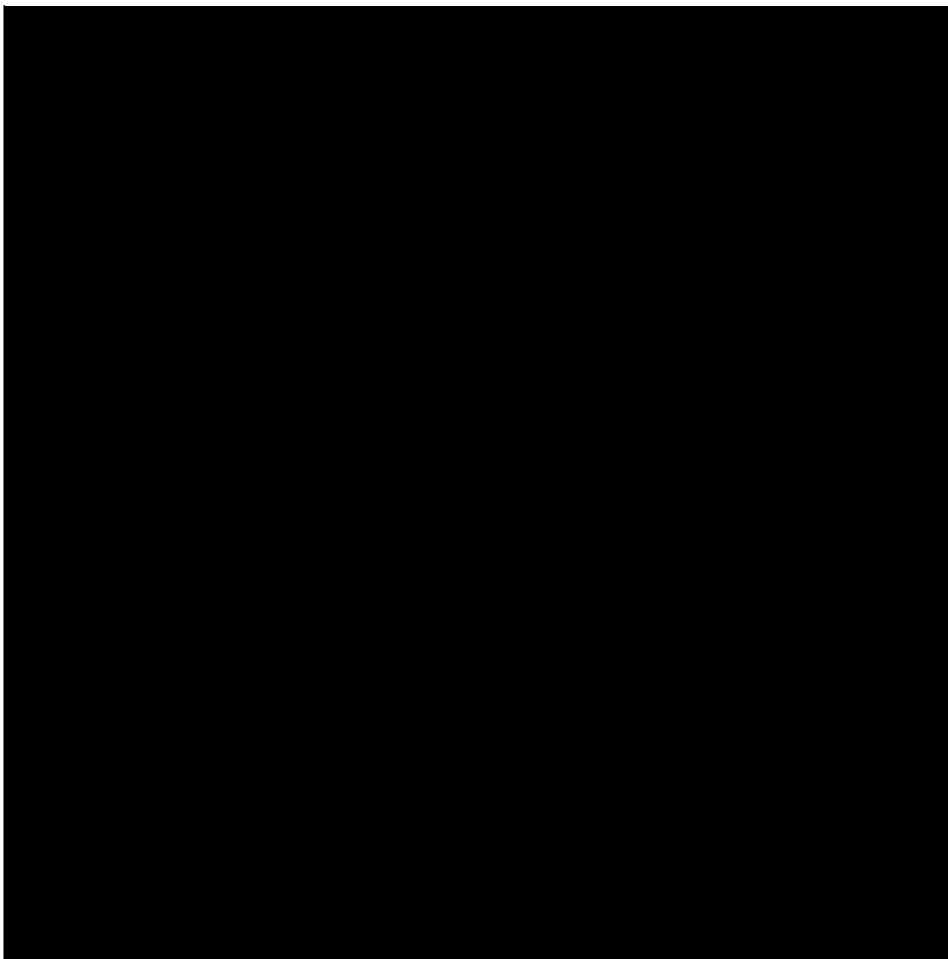
Long-Term Debt:

Q1 2023	\$ 15,034
Q2 2023	\$ 14,855
Q3 2023	\$ 15,133
Q4 2023	\$ 15,895
	<u>\$ 62,917</u>

Average Debt (quarterly debt/4) \$ 15,599

Average Cost of Debt 3.59%

OPSP_OP:	611300	Small Tools
OPSP_OP:	613000	Building Maintenance
OPSP_OP:	613100	Grounds Maintenance
OPSP_OP:	615000	Third Party Repairs
OPSP_OP:	615400	Third Party Equipment Maintenance
OPSP_OP:	615900	Third Party Other Maintenance
OPSP_OP:	616000	Portables Maintenance
OPSP_OP:	620000	Taxes - Personal Property
OPSP_OP:	620100	Taxes - Real Property
OPSP_OP:	621200	Rental - Office Equipment
OPSP_OP:	621700	Rental - Leasing System
OPSP_OP:	621900	Rental - Other Related Lease
OPSP_OP:	623000	Security
OPSP_OP:	624000	Utilities
OPSP_OP:	630000	Clear Diesel Fuel - On Hwy
OPSP_OP:	630300	Dyed Diesel Fuel - Off Hwy
OPSP_OP:	630500	Gasoline
OPSP_OP:	634000	Road Use Taxes
OPSP_OP:	634300	Vehicle Licenses, Fees, Permits
OPSP_OP:	635300	Insurance Premiums - Property
OPSP_OP:	635400	Insurance Premiums - General Liability
OPSP_OP:	635500	Insurance Premiums - Other
OPSP_OP:	637000	Insurance Premiums - Workers Compensation
OPSP_OP:	638000	Insurance Claims - Auto
OPSP_OP:	638200	Workers Compensation - Claims
OPSP_OP:	638300	Insurance Claims - Property Damage
OPSP_OP:	638400	Insurance Claims - General Liability
OPSP_OP:	639000	Performance Bond Expense
OPSP_OP:	661500	Community Activity
OPSP_OP:	662000	Computer Supplies
OPSP_OP:	662100	PC Expense
OPSP_OP:	665000	Environmental Compliance
OPSP_OP:	668000	Licenses, Fees, Permits
OPSP_OP:	670000	Miscellaneous
OPSP_OP:	670500	Safety Program
OPSP_OP:	671400	Portables Supplies
OPSP_OP:	671500	Vehicles Safety Initiatives
OPSP_OP:	672000	Postage
OPSP_OP:	672100	Printing
OPSP_OP:	675000	Office Supplies
OPSP_OP:	675100	General Supplies
OPSP_OP:	676000	Telephone - Office
OPSP_OP:	676100	Telephone - Mobile & Pager
OPSP_OP:	676300	Specialized Operations Equipment
OPSP_OP:	677000	Travel - Auto
OPSP_OP:	677300	Travel - Meals
OPSP_OP:	677400	Travel - Lodging
OPSP_OP:	677500	Travel - Other
OPSP_OP:	677700	Entertainment
OPSP_OP:	678000	Meals
OPSP_OP:	699100	Allocation in
OPSP_OP:	700000	Interfaced Depreciation
OPSP_OP:	EXPENS	Operations Support
OTOP_OP:	698000	Sale of Assets - Interfaced
DTOP_OP:	EXPENS	Other Operating
JPFM_OP	EXPENS	Operating Costs
GAEX_OP:	652200	Late Fees & Fines Billed
GAEX_OP:	661100	Credit Card Fees
GAEX_OP:	663000	Charitable Contributions
GAEX_OP:	663100	Charitable Contributions - Services
		Allocation Of Market Area Overhead
		Allocation of Market Area Customer Service
		Allocation of Corporate & Group Overhead
GAEX_OP:	EXPENS	General and Administrative Costs



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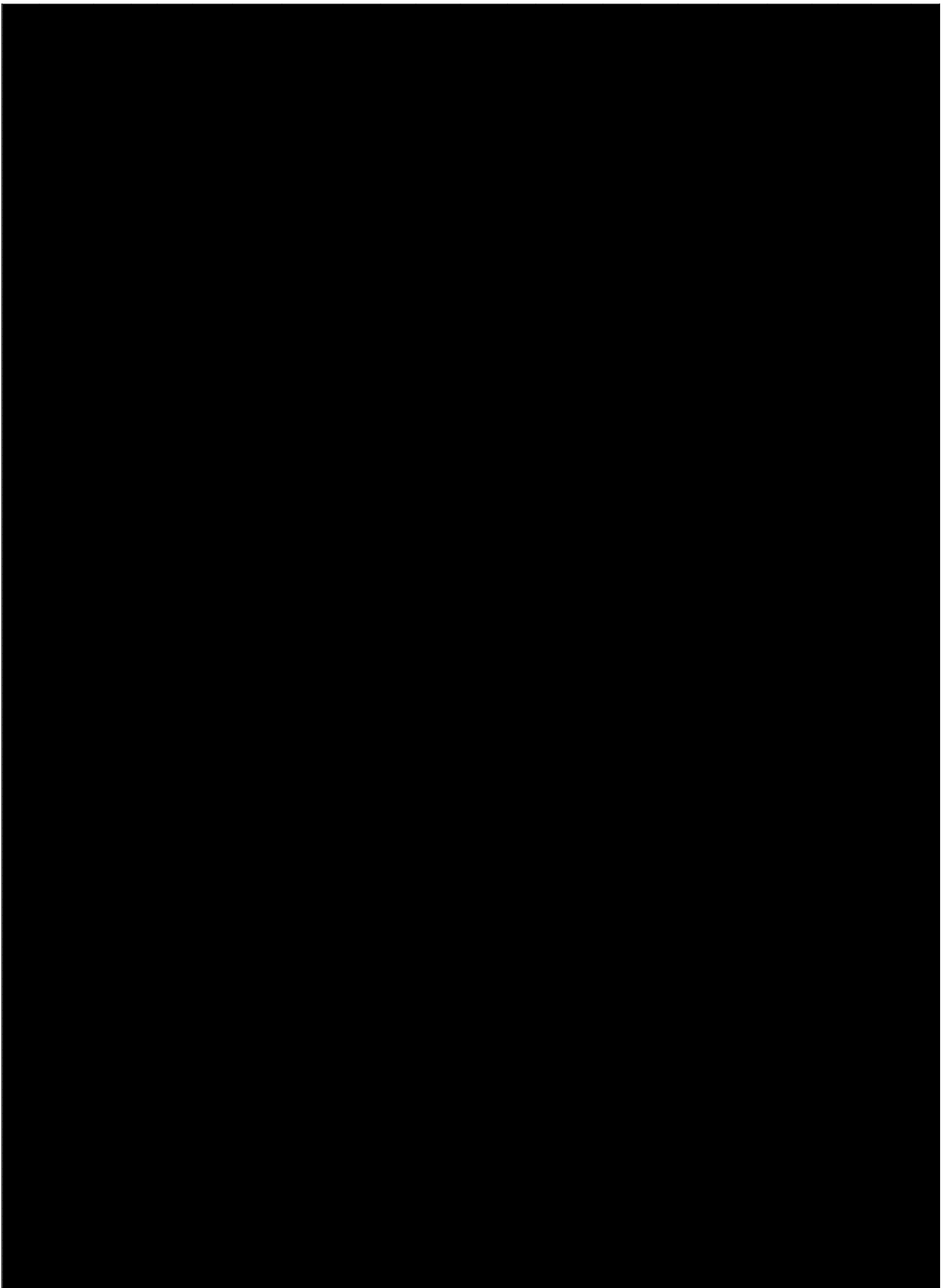
Carts	
Purchase Price	
Net Investment	
MAJOR CATEGORY	
Row Labels	
CV Front End Loader	
100	
150	
160	
CV Rolloff (With Luggers)	
200	
Roll Off Trailer Trk	
200	
Grand Total	

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Start Date	8/1/2024
Asset Level	60033
Facility Level	WA0025
Book	USA CORPORATE
Fiscal year	2024
Accounting Period	Aug 24

COMPANY ID FACILITY FACILITY DESCRIB ASSET ID ASSET DESCRIP BOOK NAME MAJOR CATEGORY MINOR CATEGORY FUEL TYPE ACCOUNTING PR COST CENTER LINE OF BUSINESS QUANTITY COST DEPRECIATION AN CATCHUP DEPREY TO DEPRECIATE ACCUMULATED DE NET BOOK VALUE IN SERVICE DATE LIFE IN MOF VENDOR/ALD UNIT NUMBER CURRENT AS





Cascade Recycling Center (CRC)
 Mrf ROR Analysis
 Confidential Material Protected under WAC 480-07-160

Average Investment:

Total Asset Cost
 Accumulated Depreciation - 10/1/23
 Accumulated Depreciation - 4/30/24
Average Investment

Debt Percentage
 Cost of Debt
 Weighted Cost of Debt
 Equity Percentage
 Cost of Equity
 Weighted Cost of Equity
Return on Investment

Amount of Return on Investment Allowed

Total Operating Costs

Total Tonnage Processed

Processing Fee per ton



ACCOUNTING PERIOD

Apr-24

Container/Compactor
 Fleet Prime
 Fleet Support
 Machinery & Equipment
 Real Estate
Grand Total

Cost MTD Depreciation Accumulated Depreciation Net Book Value



ACCOUNTING PERIOD

Container/Compactor
 Fleet Prime
 Fleet Support
 Machinery & Equipment
 Real Estate
Grand Total

GAINLS Sale of Assets
EXPENS Other Operating

EXPENS Operating Costs

Add: Corporate OH Allocation
Add: Area OH Allocation
Less: COGS
Less: IC Disposal

 Net Operating Expenses

MRF
Total Inbound Tons

