PSE 2024 DSS RFP: PROPOSAL SUMMARY

September 18, 2024

Prepared pursuant to WAC 480-107-035(5)

PSE's 2024 DSS RFP: Proposal Summary Report

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SECTION 1. BACKGROUND AND PUBLIC DISCLOSURE REQUIREMENT

Puget Sound Energy ("PSE") issued a Distributed Solar and Storage Request for Proposals (the "2024 DSS RFP") on May 20, 2024. Consistent with the requirements of Washington Administrative Code ("WAC") 480-107-035(5), PSE is posting to its public RFP website (www.pse.com/rfp) the following proposal summary report. Additional information about the 2024 DSS RFP can be found on PSE's RFP website.

1. Background and public disclosure requirement

PSE issued the 2024 DSS RFP to bidders on May 20, 2024 as a Voluntary RFP to meet capacity and clean energy resource needs established in PSE's 2021 Clean Energy Implementation Plan ("CEIP"). Bids were due by August 19, 2024.

On December 28, 2020, the Commission issued General Order R-602 in Docket UE-190837, which amended WAC Chapter 480-107. The Commission referred to the amended rules as the "Purchases of Resources" rules, which took effect on December 28, 2020. The new Purchases of Resources rules require an electric company to post a summary of the proposals received in a RFP within 30 days after the close of the bidding period, as specified below:

Within thirty days after the close of the bidding period, the utility must post on its public website a summary of each bid the utility has received. Where use of confidential data prohibits the utility from identifying specifics of a bid, a generic but complete description is sufficient.³

The table in Section 2 of this report provides a general summary of the proposals received by resource type. Section 3 introduces and provides context for the proposal summary provided in Appendix A of this report. Appendix A provides a summary of each individual proposal received in response to the 2024 DSS RFP. Section 4 provides a glossary.

¹ 2021 PSE Clean Energy Implementation Plan, corrected, February 1, 2022, available at: https://www.cleanenergyplan.pse.com/library.

² Bids were originally due on August 19, 2024. However, the deadline was extended one day due to intermittent technical issues with the online proposal submission portal that prevented proposals from being submitted.

SECTION 2. PROPOSALS RECEIVED IN RESPONSE TO PSE'S 2024 DSS RFP

2. Proposals received in response to the 2024 DSS RFP

PSE received a total of 109 proposals from 11 unique bidders for a total of 95 MWs of solar and 229 MWs of battery energy storage system ("BESS"), which includes co-located solar and BESS projects. Table 1 summarizes the overall resource mix and total offered capacity of the proposed resources for the 2024 DSS RFP.

Table 1. **2024 DSS RFP proposals**

Resource Type	Number of Proposal	Agreement Structure	Total Capacity MWs (AC)
Solar	55	PPAs – 51 PPAs and/or Ownership* – 4	71
BESS	42	PPAs – 41 PPAs and/or Ownership* – 1	205
Hybrid (Solar+BESS)	12	PPAs and/or Ownership* – 12	Solar – 24 BESS – 24
Total	109	PPAs – 92 PPAs and/or Ownership* – 17	Solar – 95 BESS – 229

^{*}Ownership includes Buyout and Asset Purchase structures, but only counts proposals that provided a buyout price. PPAs = power purchasing agreements.

The total capacity provided includes solar and storage resources that are iterations of a single bid sited on the same land parcel, proposals outside of PSE's service territory, and proposals that did not provide site control. This analysis does not consider the distribution system limitations since many projects are interconnecting to the same circuit and substation.

As shown in Table 1, PSE received 55 solar proposals amounting to 71 MWs, 42 BESS proposals amounting to 205 MWs, and 12 hybrid (co-located solar and storage) proposals amounting to 24 MWs of solar and 24 MWs of BESS.

The 2024 DSS RFP only targeted solar and storage resources, similar to PSE's earlier 2023 DSS RFP.⁴ There was a similar turnout for the 2024 DSS RFP compared to the 2023 DER RFP. The 2023 DSS RFP received 93 solar proposals for 122 MWs, 19 BESS proposals for 63 MWs and 3 hybrid proposals for 9 MWs of solar and 4 MWs of BESS.

⁴ More information about proposals received in PSE's 2023 DSS RFP is available on PSE's public RFP website (www.pse.com/rfp).

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SECTION 3. INTRODUCTION TO THE RFP PROPOSAL SUMMARY (APPENDIX A)

3. Introduction to the RFP Proposal Summary (Appendix A)

The information in Appendix A provides a summary of each offer associated with the proposals received. Each offer associated with a proposal shares a common identifying number in the proposal ID column, but has a distinguishing offer suffix in the offer column.

Please note that the data provided in Appendix A (and in the tables presented in Section 2 above) are based on the original proposal information as provided to PSE at the close of the bidding period on August 19, 2024. Where information was missing, the field has been left blank in Appendix A. PSE will work to address these issues and reconcile other known inconsistencies in the proposal forms with bidders through our data request process. As we perform our initial analysis and learn more through data request responses, it is possible that certain information, such as resource types, may change.

SECTION 4. GLOSSARY

4. Glossary

AC Alternating Current

BESS Battery energy storage system

CEIP Clean Energy Implementation Plan

Commission Washington Utilities and Transportation Commission (see also

"WUTC")

DER Distributed energy resources

DR Demand response

DSS Distributed solar and storage

IRP Integrated Resource Plan

MW Megawatts

PPA Power Purchasing Agreement

PSE Puget Sound Energy

PV Photovoltaic

RFP Request for proposals

WAC Washington Administrative Code

WUTC Washington Utilities and Transportation Commission (see also

the "Commission")

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Appendix A. WAC 480-107-035(5) - 2024 DSS RFP proposal summary

The data provided in this appendix are based on the original proposal information as provided to PSE at the close of the bidding period. Where information was missing, the field has been left blank. PSE will work to address these issues and reconcile other known inconsistencies in the proposal forms with bidders through our data request process. As we perform our evaluation and learn more through data request responses, it is possible that certain information, such as resource types, may be updated.

				ce types, may be u			_	_
Bid # ID	Offer #	Resource Type	MW (AC)	Commercial Operation Date	PPA Length	Ownership Model	State	Resource Status
2427	1	Storage	4.99	12/31/26	20	PPA	WA	Development
8079	1	Storage	3.3	12/31/26	20	PPA	WA	Development
9709	1	Storage	4.99	12/31/26	20	PPA	WA	Development
6376	1	Storage	4.99	12/31/26	20	PPA	WA	Development
6376	2	Storage	3.71	12/31/26	20	PPA	WA	Development
8935	1	Solar	0.48	6/25/26	30	PPA	WA	Development
7451	1	Solar	0.36	6/25/26	30	PPA	WA	Development
5105	1	Solar	1.88	8/20/26	27	PPA	WA	Development
2730	1	Solar	0.36	6/25/26	30	PPA	WA	Development
7354	1	Solar	0.964	6/25/26	30	PPA	WA	Development
1804	1	Solar			30	PPA	WA	•
			0.48	12/1/26				Development
4450	1	Solar	1.88	12/1/26	27	PPA	WA	Development
2911	1	Solar	0.48	12/1/26	30	PPA	WA	Development
9090	1	Solar	0.48	12/1/26	30	PPA	WA	Development
2629	1	Solar	0.48	12/1/26	27	PPA	WA	Development
6245	1	Solar	1.2	8/20/26	30	PPA	WA	Development
7219	1	Solar	1.44	8/20/26	30	PPA	WA	Development
2639	1	Solar	0.36	6/25/26	30	PPA	WA	Development
5799	1	Solar	0.48	6/25/26	30	PPA	WA	Development
7524	1	Solar	0.36	6/25/26	30	PPA	WA	Development
5299	1	Solar	0.48	6/25/26	30	PPA	WA	Development
2866	1	Solar	0.48	6/25/26	30	PPA	WA	Development
8442	1	Solar	0.48	6/25/26	30	PPA	WA	Development
6224	1	Storage	3	12/31/26	20	PPA	WA	Development
5645	1	Solar	0.48	6/25/26	30	PPA	WA	Development
4428	1	Solar	0.36	6/25/26	30	PPA	WA	Development
7229	1	Solar+Storage	Solar - 2	9/30/26	20	PPA	WA	Development
1223	Ī	Oolai - Otorage	BESS - 2	3/30/20	20	117	VVA	Development
2252	1	Solar	DE33 - 2	0/20/26	20	PPA	WA	Davolanment
3253			C-l 2.20	9/30/26				Development
3897	1	Solar+Storage	Solar - 3.39 BESS - 3	9/30/26	20	PPA	WA	Development
1802	1	Solar		9/30/26	20	PPA	WA	Development
5283	1	Solar+Storage	Solar - 4.99 BESS - 4.99	9/30/26	20	PPA	WA	Development
7869	1	Solar		9/30/26	20	PPA	WA	Development
3789	1	Solar+Storage	Solar - 2	9/30/26	20	PPA	WA	Development
		· ·	BESS - 2					•
3453	1	Solar	2	9/30/26	20	PPA	WA	Development
7724	1	Solar	4	10/1/27	25	PPA and Ownership	WA	Development
1255	1	Solar	4.99	10/1/27	25	PPA and Ownership	WA	Development
7142	1	Storage	4.99	11/16/26	20	PPA	WA	Development
9194	1	Storage	4.99	11/16/26	20	PPA	WA	Development
4089	1	Storage	4.99	11/16/26	20	PPA	WA	Development
8853	1	Storage	4.99	11/16/26	20	PPA	WA	Development
3317	1	Storage	4.99	11/16/26	20	PPA	WA	Development
4752	1	Storage	4.99	11/16/26	20	PPA	WA	Development
6810	1	Storage	4.99	11/16/26	20	PPA	WA	Development
5568	1	Storage	4.99	11/16/26	20	PPA	WA	Development
3371	1	Storage	4.99	11/16/26	20	PPA	WA	Development
1538	1	Storage	4.99	11/16/26	20	PPA	WA	Development
8089	1	Storage	4.99	11/16/26	20	PPA	WA	Development
2016	1	Storage	4.99	11/16/26	20	PPA	WA	Development
9420	1	Solar			20	PPA	WA	•
			2	11/16/26				Development
5930	1	Solar	2	11/16/26	20	PPA	WA	Development
9940	1	Storage	4.99	11/16/26	20	PPA	WA	Development
8730	1	Storage	4.99	11/16/26	20	PPA	WA	Development
3695	1	Storage	4.99	11/16/26	20	PPA	WA	Development
9610	1	Storage	4.99	11/16/26	20	PPA	WA	Development
2905	1	Storage	4.99	11/16/26	20	PPA	WA	Development

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Appendix A. WAC 480-107-035(5) - 2024 DSS RFP proposal summary

The data provided in this appendix are based on the original proposal information as provided to PSE at the close of the bidding period. Where information was missing, the field has been left blank. PSE will work to address these issues and reconcile other known inconsistencies in the proposal forms with bidders through our data request process. As we perform our evaluation and learn more through data request responses, it is possible that certain information, such as resource types, may be updated.

				ce types, may be u				
Bid # ID	Offer #	Resource Type	MW (AC)	Commercial Operation Date	PPA Length	Ownership Model	State	Resource Status
4648	1	Storage	4.99	11/16/26	20	PPA	WA	Development
7919	1	Storage	4.99	11/16/26	20	PPA	WA	Development
1370	1	Storage	4.99	11/16/26	20	PPA	WA	Development
3599	1	Storage	4.99	11/16/26	20	PPA	WA	Development
6413	1	Storage	4.99	11/16/26	20	PPA	WA	Development
1285	1	Storage	4.99	11/16/26	20	PPA	WA	Development
2089	1	Storage	4.99	11/16/26	20	PPA	WA	Development
3570	1	Storage	4.99	11/16/26	20	PPA	WA	Development
4263	1	Storage	4.99	11/16/26	20	PPA	WA	Development
8235	1	Storage	4.99	11/16/26	20	PPA	WA	Development
6320	1	Storage	4.99	11/16/26	20	PPA	WA	Development
7114	1	Solar+Storage	4.55	10/31/24	1	117	WA	Development
6318	1	Solar	1.2	11/21/26	20	PPA	WA	Development
8263	1	Solar	0.5	8/26/26	20	PPA	WA	Development
8263	1	Solar	0.5	8/26/26	20	PPA	WA	Development
6528	1	Solar	0.36	8/26/26	20	PPA	WA	Development
6528	1	Solar	0.36	8/26/26	20	PPA	WA	•
	1	Solar		8/26/26	20	PPA	WA	Development
1827			0.3			PPA		Development
1827	1	Solar	0.3	8/26/26	20		WA	Development
9318	1	Solar	0.42	8/26/26	20	PPA	WA	Development
9318	1	Solar	0.42	8/26/26	20	PPA	WA	Development
9768	1	Solar	0.3	8/26/26	20	PPA	WA	Development
9768	1	Solar	0.3	8/26/26	20	PPA	WA	Development
4267	1	Solar	0.5	11/21/26	20	PPA	WA	Development
4267	1	Solar	0.5	11/21/26	20	PPA	WA	Development
5981	1	Solar	2	11/21/26	20	PPA	WA	Development
5981	1	Solar	2	11/21/26	20	PPA	WA	Development
6399	1	Solar	1.88	11/26/26	20	PPA	WA	Development
6399	1	Solar	1.88	11/26/26	20	PPA	WA	Development
4886	1	Solar	1	11/21/26	20	PPA	WA	Development
7226	1	Solar	3.425	10/10/27	20	PPA and Ownership	WA	Development
9003	1	Solar	4.75	11/26/26	20	PPA and Ownership	WA	Development
7103	1	Storage	4.99	12/31/26	20	PPA	WA	Development
7103	2	Storage	4.99	12/31/26	20	PPA	WA	Development
7103	3	Storage	4.99	12/31/26	20	PPA	WA	Development
7103	4	Storage	4.99	12/31/26	20	PPA	WA	Development
7103	5	Storage	4.99	12/31/26	20	PPA	WA	Development
7103	6	Storage	4.99	12/31/26	20	PPA	WA	Development
7103	7	Storage	4.99	12/31/26	20	PPA	WA	Development
2020	1	Solar+Storage	Solar48 BESS449	6/17/26	20	PPA	WA	Development
8863	1	Solar	8.0	6/17/26	20	PPA	WA	Development
4755	1	Solar+Storage	Solar8 BESS979	6/17/26	20	PPA	WA	Development
6943	1	Solar+Storage		6/17/26	20	PPA	WA	Development
3686	1	Solar	0.6	6/17/26	20	PPA	WA	Development
9180	1	Solar+Storage		6/17/26	20	PPA	WA	Development
3671	1	Solar	0.64	6/17/26	20	PPA	WA	Development
7604	1	Solar+Storage		6/17/26	20	PPA	WA	Development
		-	BESS979					
5462	1	Solar	0.64	6/17/26	20	PPA	WA	Development
7808	1	Solar+Storage	BESS979	6/17/26	20	PPA	WA	Development
3822	1	Solar	0.64	6/17/26	20	PPA	WA	Development
2271	1	Solar+Storage	Solar - 4.99 BESS - 4.99	9/30/26	20	PPA	WA	Development
9433	1	Solar	4.99	9/30/26	20	PPA	WA	Development
2988	1	Solar	0.48	6/17/26	30	PPA	WA	Development
2999	1	Storage	4.99	8/6/2026	20	PPA and Ownership	WA	Development