

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
INCLUDING 2017 THRESHOLD CAPITAL & ADJUSTED CAPITAL STRUCTURE

TWELVE MONTHS ENDED DECEMBER 31, 2016
(000'S OF DOLLARS)

Line No.	DESCRIPTION	May 1, 2018				
		WITH PRESENT RATES			WITH 05.2018 PROPOSED RATES	
		Actual Per Results Report	Total Adjustments	05.2018 Adjusted Total (1)	Proposed Revenues & Related Exp	2018 Proposed Total
	a	b	c	d	e	f
REVENUES						
1	Total General Business	\$516,333	(\$25,145)	\$491,188	\$25,747	\$516,935
2	Interdepartmental Sales	946	-	946		946
3	Sales for Resale	78,098	(42,535)	35,563		35,563
4	Total Sales of Electricity	595,377	(67,680)	527,697	25,747	553,444
5	Other Revenue	81,735	(68,703)	13,032		13,032
6	Total Electric Revenue	677,112	(136,383)	540,729	25,747	566,476
EXPENSES						
Production and Transmission						
7	Operating Expenses	184,672	(50,226)	134,446		134,446
8	Purchased Power	96,772	(23,552)	73,220		73,220
9	Depreciation/Amortization	26,677	1,453	28,130		28,130
10	Regulatory Amortization	4,310	(998)	3,312		3,312
11	Taxes	14,904	1,215	16,119		16,119
12	Total Production & Transmission	327,335	(72,108)	255,227	-	255,227
Distribution						
13	Operating Expenses	21,420	212	21,632		21,632
14	Depreciation/Amortization	27,913	1,638	29,551		29,551
15	Regulatory Amortization	-	-	-		-
16	Taxes	45,258	(18,172)	27,086	991	28,077
17	Total Distribution	94,591	(16,322)	78,269	991	79,260
18	Customer Accounting	11,733	1,359	13,092	159	13,251
19	Customer Service & Information	18,081	(16,651)	1,430		1,430
20	Sales Expenses	-	-	-		-
Administrative & General						
21	Operating Expenses	50,568	(304)	50,264	51	50,315
22	Depreciation/Amortization	23,877	5,189	29,066		29,066
23	Taxes	-	-	-		-
24	Total Admin. & General	74,445	4,885	79,330	51	79,381
25	Total Electric Expenses	526,185	(98,837)	427,348	1,201	428,549
26	OPERATING INCOME BEFORE FIT	150,927	(37,546)	113,381	24,546	137,927
FEDERAL INCOME TAX						
27	Current Accrual	(25,741)	1,727	(24,014)	5,155	(18,859)
28	Debt Interest	-	(731)	(731)		(731)
29	Deferred Income Taxes	66,436	(30,330)	36,106		36,106
30	Amortized Investment Tax Credit	(325)	(1)	(326)		(326)
31	NET OPERATING INCOME	\$110,557	(\$8,212)	\$102,345	\$19,391	\$121,736
RATE BASE						
PLANT IN SERVICE						
32	Intangible	\$156,057	\$15,857	\$171,914		\$171,914
33	Production	832,833	60,668	893,501		893,501
34	Transmission	430,613	26,581	457,194		457,194
35	Distribution	970,455	58,708	1,029,163		1,029,163
36	General	233,266	22,762	256,028		256,028
37	Total Plant in Service	2,623,224	184,576	2,807,800	-	2,807,800
ACCUMULATED DEPRECIATION						
38	Intangible	(30,914)	(4,247)	(35,161)		(35,161)
39	Production	(351,625)	4,398	(\$347,227)		(347,227)
40	Transmission	(135,624)	(605)	(136,229)		(136,229)
41	Distribution	(295,383)	(9,990)	(305,373)		(305,373)
42	General	(80,093)	(3,771)	(83,864)		(83,864)
43	Total Accumulated Depreciation	(893,639)	(14,214)	(907,853)	-	(907,853)
44	NET PLANT BEFORE DFIT	1,729,585	170,361	1,899,946	-	1,899,946
45	DEFERRED TAXES	(354,707)	(33,226)	(387,933)		(387,933)
46	NET PLANT AFTER DFIT	1,374,878	137,135	1,512,013	-	1,512,013
47	DEFERRED DEBITS AND CREDITS	4,568	(5,346)	(778)		(778)
48	WORKING CAPITAL	65,480	(7,957)	57,523		57,523
50	TOTAL RATE BASE	\$1,444,926	\$123,832	\$1,568,758	\$0	\$1,568,758
51	RATE OF RETURN	7.65%		6.52%		7.76%

AVISTA UTILITIES
CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2016

Line No.	Description	Requested Base Rate Change 5/1/2018 (000's of Dollars)			
1	Pro Forma Rate Base	\$ 1,568,758			
2	Proposed Rate of Return	7.76%			
3	Net Operating Income Requirement	\$121,736			
4	Pro Forma Net Operating Income	102,345			
5	Net Operating Income Deficiency	\$19,391			
6	Conversion Factor	0.753125			
7	Revenue Requirement	\$25,747	REVISED TO REFLECT TCJA		
8	Total General Business Revenues	\$492,134			
9	Percentage Revenue Increase	<u>5.23%</u>			
10	Total <u>Billed</u> General Business Revenues	\$511,823			
11	Percentage Revenue Increase	<u>5.03%</u>			
K-Factor Rate Adjustment for Rate Years 2 & 3 (5/1/2019 & 5/1/2020)					
12	K-Factor %	3.14%	per Exh. EMA-13, pg. 1		
13	Delivery & Power Plant Revenues 5/1/2018 <i>(\$377,190 + 25,747 - \$16,609 = \$386,335) *</i>	<u>\$ 386,335</u>			
		Incremental Revenue	Incremental % (Base)	Incremental % (Billed)	
14	Rate Year 2: 5/1/2019 - 4/30/2020	\$ 12,131	2.34%	2.26%	
15	Delivery & Power Plant Revenues 5/1/2019 <i>(\$435,573 + \$13,982 = \$449,555)</i>	<u>\$ 398,466</u>			
16	Rate Year 3: 5/1/2020 - 4/30/2021	\$ 12,512	2.36%	2.28%	
		<u>\$377,190</u>	per Revised Exh. EMA-13, pg 2.		
	* Current Delivery & Power Plant Revenues per Exh. EMA-13, pg 2.				
	5/1/2018 Proposed Revenue Increase from line 7, includes Pro	\$25,747			
	Forma Power Supply (\$16.609 million)				
	Pro Forma Power Supply per Exh. EMA-11, pg 10.	<u>\$16,602</u>			

AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON ELECTRIC			
Proposed Capital Structure*			
<u>Component</u>	<u>Capital Structure</u>	<u>Cost</u>	<u>Weighted Cost</u>
Total Debt	50.0%	5.62%	2.81%
Common	50.0%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.76%</u>

* Based on rate year capital structure and cost of debt.

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2016**

Line No.	Description	Factor
1	Revenues	1.000000
	Expense:	<i>FILED</i>
2	Uncollectibles (1)	0.006183 0.006578
3	Commission Fees	0.002000
4	Washington Excise Tax (1)	0.038495 0.038479
6	Total Expense	<u>0.046677</u>
7	Net Operating Income Before FIT	0.953323
8	Federal Income Tax @ 35%	<u>0.333663</u>
9	REVENUE CONVERSION FACTOR	<u><u>0.619660</u></u>

(1) Revised to reflect Uncollectible correction as provided in Avista's response to Staff_DR_034 -Attachment A (page 8 of 9). The effective Uncollectible rate is also a component within the calculation of the Washington Excise Tax Rate.

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2016
with Tax Reform**

REVISED TO REFLECT TCJA

Line No.	Description	Factor
1	Revenues	1.000000
	Expense:	<i>FILED</i>
2	Uncollectibles (1)	0.006183 0.006578
3	Commission Fees	0.002000
4	Washington Excise Tax (1)	0.038495 0.038479
6	Total Expense	<u>0.046677</u>
7	Net Operating Income Before FIT	0.953323
8	Federal Income Tax @ 21%	<u>0.200198</u>
9	REVENUE CONVERSION FACTOR	<u><u>0.753125</u></u>

(1) Revised to reflect Uncollectible correction as provided in Avista's response to Staff_DR_034 -Attachment A (page 8 of 9). The effective Uncollectible rate is also a component within the calculation of the Washington Excise Tax Rate.

CHINA RIVER VALLEY INVESTMENT CORPORATION																															UNITED STATES		TOTAL											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055		
A. Investments:
B. Property:	
C. Loans receivable:	
D. Cash and cash equivalents:	
E. Other assets:	
F. Total assets:	
G. Liabilities:	
H. Total liabilities:	

ELECTRIC
AVISTA UTILITIES
 Comparison of Revenue Requirement Revised Adjustments
 Restatement Summary Washington Electric

Column	Description	FILED CASE		REBUTTAL CASE+TCJA		DIFFERENCE		IMPACT ON REVENUE REQUIREMENT		Sum Impact
		Washington Electric		Washington Electric		Washington Electric		0.619660	7.76%	
		NOI	Rate Base	NOI	Rate Base	NOI	Rate Base	NOI	Rate Base	
1.00	Results of Operations	110,557	1,444,926	\$110,557	1,444,926	\$0	\$0	\$0	\$0	\$0
1.01	Deferred FIT Rate Base	8	806	8	806	\$0	\$0	\$0	\$0	\$0
1.02	Deferred Debits and Credits	(8)	0	(8)	0	\$0	\$0	\$0	\$0	\$0
1.03	Working Capital	(30)	(3,006)	(78)	(7,957)	(\$49)	(\$4,951)	\$79	(\$620)	(\$541)
	Actual	110,528	1,442,726	110,479	1,437,775	(49)	(4,951)	79	(620)	
2.01	Eliminate B & O Taxes	(96)	0	(96)	0	\$0	\$0	\$0	\$0	\$0
2.02	Restate Property Tax	163	0	573	0	\$411	\$0	(\$663)	\$0	(\$663)
2.03	Uncollect. Expense	(859)	0	(726)	0	\$133	\$0	(\$214)	\$0	(\$214)
2.04	Regulatory Expense	(5)	0	(5)	0	\$0	\$0	\$0	\$0	\$0
2.05	Injuries and Damages	(98)	0	(98)	0	\$0	\$0	\$0	\$0	\$0
2.06	FIT/DFIT/ ITC Expense	(69)	0	(69)	0	\$0	\$0	\$0	\$0	\$0
2.07	Office Space Charges to Non-Utility	20	0	20	0	\$0	\$0	\$0	\$0	\$0
2.08	Restate Excise Taxes	40	0	40	0	\$0	\$0	\$0	\$0	\$0
2.09	Net Gains / Losses	61	0	61	0	\$0	\$0	\$0	\$0	\$0
2.10	Weather Normalization	825	0	827	0	\$2	\$0	(\$3)	\$0	(\$3)
2.11	Eliminate Adder Schedules	0	0	(4)	0	(\$4)	\$0	\$6	\$0	\$6
2.12	Misc. Restating Non-Util / Non- Recurring Expense	(969)	0	(969)	0	\$0	\$0	\$0	\$0	\$0
2.13	Eliminate WA Power Cost Defer	4,386	0	4,388	0	\$2	\$0	(\$3)	\$0	(\$3)
2.14	Nez Perce Settlement Adjustment	3	0	3	0	\$0	\$0	\$0	\$0	\$0
2.15	Restating Incentives	407	0	377	0	(\$30)	\$0	\$48	\$0	\$48
2.16	Normalize CS2/Colstrip Major Maint	763	0	763	0	\$0	\$0	\$0	\$0	\$0
2.17	Restate Debt Interest	455	0	455	0	\$0	\$0	\$0	\$0	\$0
2.18	Authorized Power Supply	(7,696)	0	(7,696)	0	\$0	\$0	\$0	\$0	\$0
2.19	NEW Restate 2016 AMA Rate Base to EOP	0	0	(1,801)	69,691	(\$1,801)	\$69,691	\$2,907	\$8,727	\$11,635
	Restated Total	\$107,859	\$1,442,726	\$106,522	\$1,507,466	(\$1,337)	\$64,740	\$2,157	\$8,107	
	Pro Forma Adjustments									
3.01	Pro Forma Trans/Power Sup Non-ERM Rev/Exp	(66)	0	(66)	0	\$0	\$0	\$0	\$0	\$0
3.02	Pro Forma Labor Non-Exec	(1,862)	0	(1,862)	0	\$0	\$0	\$0	\$0	\$0
3.03	Pro Forma Labor Exec	21	0	21	0	\$0	\$0	\$0	\$0	\$0
3.04	Pro Forma Employee Benefits	234	0	234	0	\$0	\$0	\$0	\$0	\$0
3.05	Pro Forma Incentive Expenses	(77)	0	0	0	\$77	\$0	(\$125)	\$0	(\$125)
3.06	Pro Forma Property Tax	(1,598)	0	(1,264)	0	\$334	\$0	(\$539)	\$0	(\$539)
3.07	Pro Forma IS/IT Expense	(451)	0	(451)	0	\$0	\$0	\$0	\$0	\$0
3.08	Pro Forma Revenue Normalization	(3,286)	0	(3,286)	0	\$0	\$0	\$0	\$0	\$0
3.09	Pro Forma Def. Debits, Credits & Regulatory Amor	1,014	(5,346)	1,014	(5,346)	\$0	\$0	(\$0)	\$0	(\$0)
3.10	Pro Forma 2017 Threshold Capital Adds	(1,750)	34,911	(2,341)	62,544	(\$591)	\$27,633	\$953	\$3,461	\$4,414
3.11	Pro Forma O&M Offsets	642	0	716	0	\$74	\$0	(\$120)	\$0	(\$120)
3.12	Pro Forma Director Fees Exp	(244)	0	0	0	\$244	\$0	(\$393)	\$0	(\$393)
3.13	PF Normalize CS2/Colstrip Major Maint	(226)	0	(226)	0	\$0	\$0	\$0	\$0	\$0
3.14	Pro Forma Underground Equip Inspection	(346)	0	(346)	0	\$0	\$0	\$0	\$0	\$0
NEW-A1	New MT Aquatic Invasive Fee	0	0	(664)	0	(\$664)	\$0	\$1,071	\$0	\$1,071
3.15	EOP 2017 Capital Net Rate Base	(4,031)	119,874	0	0	\$4,031	(\$119,874)	(\$6,505)	(\$15,012)	(\$21,517)
5.01	Tax Reform FIT/DFIT Expense Adj			10,010	0	\$10,010	\$0	(\$13,290.63)	\$0	(Conversion) (\$13,291)
	Pro Forma Total	\$95,834	\$1,592,165	\$112,633	\$1,568,758	\$16,798	(\$23,407)	(\$22,925)	(\$3,022)	
										(\$25) conversion fact
										(\$9,637) Conversion Fac
										(\$25,947)
										Impact of ROE reduced to x%/ROR/COD -
										Total Revenue Requirement Difference (\$35,609)
										Filed Revenue Requirement \$61,356
										Adjusted Revenue Requirement \$25,747
										\$25,747 \$0

AVISTA UTILITIES
Restatement Summary
Washington Electric
TWELVE MONTHS ENDED DECEMBER 31, 2016

Column	WP Ref	Description of Adjustment	Washington Electric		
			NOI	Rate Base	ROR
Restating Adjustments					
1.00	E-ROO	Results of Operations	110,557	1,444,926	7.65%
1.01	E-DFIT	Deferred FIT Rate Base	8	806	
1.02	E-DDC	Deferred Debits and Credits	(8)	-	
1.03	E-WC	Working Capital	(78)	(7,957)	
2.01	E-EBO	Eliminate B & O Taxes	(96)	-	
2.02	E-RPT	Restate Property Tax	573	-	
2.03	E-UE	Uncollect. Expense	(726)	-	
2.04	E-RE	Regulatory Expense	(5)	-	
2.05	E-ID	Injuries and Damages	(98)	-	
2.06	E-FIT	FIT/DFIT/ ITC Expense	(69)	-	
2.07	E-OSC	Office Space Charges to Non-Utility	20	-	
2.08	E-RET	Restate Excise Taxes	40	-	
2.09	E-NGL	Net Gains / Losses	61	-	
2.10	E-WN	Weather Normalization	827	-	
2.11	E-EAS	Eliminate Adder Schedules	(4)	-	
2.12	E-MR	Misc. Restating Non-Util / Non- Recurring Expenses	(969)	-	
2.13	E-EWPC	Eliminate WA Power Cost Defer	4,388	-	
2.14	E-NPS	Nez Perce Settlement Adjustment	3	-	
2.15	E-RI	Restating Incentives	377	-	
2.16	E-PMM	Normalize CS2/Colstrip Major Maint	\$763	-	
2.17	E-RDI	Restate Debt Interest	455	-	
2.18	E-APS	Authorized Power Supply	(7,696)	-	
2.19 NEW	E-EOPCAP16	Restate 2016 AMA Rate Base to EOP	(1,801)	69,691	
		Restated Total	<u>106,522</u>	<u>1,507,466</u>	<u>7.07%</u>
Pro Forma Adjustments					
3.01	E-PTR	Pro Forma Trans/Power Sup Non-ERM Rev/Exp	(66)	-	
3.02	E-PLN	Pro Forma Labor Non-Exec	(1,862)	-	
3.03	E-PLE	Pro Forma Labor Exec	21	-	
3.04	E-PEB	Pro Forma Employee Benefits	234	-	
3.05	E-PI	Pro Forma Incentive Expenses	-	-	
3.06	E-PPT	Pro Forma Property Tax	(1,264)	-	
3.07	E-CI	Pro Forma IS/IT Expense	(451)	-	
3.08	E-PREV	Pro Forma Revenue Normalization	(3,286)	-	
3.09	E-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	1,014	(5,346)	
3.10	E-PCAP16	Pro Forma 2017 Threshold Capital Adds	(2,341)	62,544	
3.11	E-POFF	Pro Forma O&M Offsets	716	-	
3.12	E-PDF	Pro Forma Director Fees Exp	-	-	
3.13	E-PNM	PF Normalize CS2/Colstrip Major Maint	(226)	-	
3.14	E-PUEI	Pro Forma Underground Equip Inspection	(346)	-	
NEW-A1	E-Fee	New MT Aquatic Invasive Fee	(664)	-	
3.15	E-EOPCAP17	EOP 2017 Capital Net Rate Base	\$0	-	
		Pro Forma Study (Step 1 increase excluding ERM net change)	<u>98,004</u>	<u>1,564,664</u>	<u>6.26%</u>
4.00	E-PPS	Pro Forma Power Supply & Transm Revs	(10,288)	-	
		Total Pro Forma Study: Step 1 increases & Change above current P.S.:	<u>87,716</u>	<u>1,564,664</u>	<u>5.61%</u>
5.01	E-TCJA-1	Tax Reform FIT/DFIT Expense Adj	\$10,010	\$0	
		Total Pro Forma Study with TCJA: Step 1 increases	<u>97,726</u>	<u>1,564,664</u>	<u>6.25%</u>
#REF!	#REF!	#REF!	#REF!	#REF!	
5.03	E-TCJA-3	Tax Reform Excess Tax PF Non-Plant Amort	\$8,060	\$2,915	Temporary
5.04	E-TCJA-4	Tax Reform Jan - Apr Deferral FIT/DFIT Exp	\$3,337	\$0	against Cols
5.05	E-TCJA-5	Tax Reform Jan - Apr Deferral ARAM Amort	\$1,476	\$736	Regulatory
			<u>\$12,873</u>	<u>\$3,651</u>	2018
Other	CF WA Elec	Conversion Factor			

Table with multiple columns and rows, containing numerical data and headers. The table is partially obscured by a large white area.

AVISTA UTILITIES
ELECTRIC ADJUSTMENT SUMMARY
TWELVE MONTHS ENDED DECEMBER 31, 2016
(000'S OF DOLLARS)

Line No.	DESCRIPTION	PER RESULTS OF OPERATIONS REPORTS ELECTRIC			
		System	Washington	Idaho	
REVENUES					
1	Total General Business	\$516,333	\$516,333	\$0	
2	Interdepartmental Sales	946	946	0	
3	Sales For Resale	78,098	78,098	0	
4	Total Sales of Electricity	595,377	595,377	0	
5	Other Revenue	81,735	81,735	0	
6	Total Electric Revenue	677,112	677,112	0	
EXPENSES					
Production and Transmission					
7	Operating Expenses	184,672	184,672	0	
8	Purchased Power	96,772	96,772	0	
9	Depreciation/Amortization	26,677	26,677	0	
10	Regulatory Amortization	4,312	4,310	2	
11	Taxes	14,904	14,904	0	
12	Total Production & Transmission	327,337	327,335	2	
Distribution					
13	Operating Expenses	21,420	21,420	0	
14	Depreciation/Amortization	27,913	27,913	0	
	Regulatory Amortization	0	0	0	
15	Taxes	45,258	45,258	0	
16	Total Distribution	94,591	94,591	0	
17	Customer Accounting	11,733	11,733	0	
18	Customer Service & Information	18,081	18,081	0	
19	Sales Expenses	0	0	0	
Administrative & General					
20	Operating Expenses	50,568	50,568	0	
21	Depreciation/Amortization	23,877	23,877	0	
22	Taxes	0	0	0	
23	Total Admin. & General	74,445	74,445	0	
24	Total Electric Expenses	526,187	526,185	2	
25	Operating Income before FIT	150,925	150,927	(2)	
Federal Income Taxes					
26	Current Accrual	35.0%	(25,741)	(25,741)	0
27	Debt Interest				
28	Deferred Income Taxes		66,436	66,436	0
29	Amortized ITC		(325)	(325)	0
30	NET OPERATING INCOME		\$110,555	\$110,557	(\$2)
RATE BASE					
PLANT IN SERVICE					
31	Intangible	\$156,057	\$156,057	\$0	
32	Production	832,833	832,833	0	
33	Transmission	430,613	430,613	0	
34	Distribution	970,455	970,455	0	
35	General	233,267	233,267	0	
36	Total Plant in Service	2,623,225	2,623,225	0	
ACCUMULATED DEPRECIATION/AMORTIZATION					
37	Intangible	(30,914)	(30,914)	\$0	

AVISTA UTILITIES
ELECTRIC ADJUSTMENT SUMMARY
TWELVE MONTHS ENDED DECEMBER 31, 2016
(000'S OF DOLLARS)

PER RESULTS OF
OPERATIONS REPORTS
ELECTRIC

Line No.	DESCRIPTION	System	Washington	Idaho
38	Production	(351,625)	(351,625)	\$0
39	Transmission	(135,624)	(135,624)	\$0
40	Distribution	(295,383)	(295,383)	\$0
41	General	(80,093)	(80,093)	\$0
42	Total Accumulated Depreciation	(893,639)	(893,639)	0
43	NET PLANT BEFORE DFIT	1,729,586	1,729,586	0
44	DFIT	(354,706)	(354,706)	0
45	NET PLANT AFTER DFIT	1,374,880	1,374,880	0
46	DEFERRED DEBITS AND CREDITS	4,566	4,566	0
47	WORKING CAPITAL	65,480	65,480	0
48	TOTAL RATE BASE	\$1,444,926	\$1,444,926	\$0
		7.65%	7.65%	

AVISTA UTILITIES
Restate Debt Interest
Washington - Electric
TWELVE MONTHS ENDED DECEMBER 31, 2016

(000's)

	Restate Debt Interest			Reconciliation
	2.17			FIT Expense
Adjustment Description	Adjustment ROO	All other Adjustments	TOTAL	Line No. 27 Adjustments
1.00 Results of Operations	1,444,926		1,444,926	(455)
1.01 Deferred FIT Rate Base		806	806	(8)
1.02 Deferred Debits and Credits		-	-	-
1.03 Working Capital		(7,957)	-7,957	78
2.01 Eliminate B & O Taxes		-	0	-
2.02 Restate Property Tax		-	0	-
2.03 Uncollect. Expense		-	0	-
2.04 Regulatory Expense		-	0	-
2.05 Injuries and Damages		-	0	-
2.06 FIT/DFIT/ ITC Expense		-	0	-
2.07 Office Space Charges to Non-Utility		-	0	-
2.08 Restate Excise Taxes		-	0	-
2.09 Net Gains / Losses		-	0	-
2.10 Weather Normalization		-	0	-
2.11 Eliminate Adder Schedules		-	0	-
2.12 Misc. Restating Non-Util / Non- Recurring Expenses		-	0	-
2.13 Eliminate WA Power Cost Defer		-	0	-
2.14 Nez Perce Settlement Adjustment		-	0	-
2.15 Restating Incentives		-	0	-
2.16 Normalize CS2/Colstrip Major Maint		-	0	-
2.17 Restate Debt Interest		-	0	-
2.18 Authorized Power Supply		-	0	-
2.19 NEW Restate 2016 AMA Rate Base to EOP		69,691	69,691	(685)
3.01 Pro Forma Trans/Power Sup Non-ERM Rev/Exp		-	0	-
3.02 Pro Forma Labor Non-Exec		-	0	-
3.03 Pro Forma Labor Exec		-	0	-
3.04 Pro Forma Employee Benefits		-	0	-
3.05 Pro Forma Incentive Expenses		-	0	-
3.06 Pro Forma Property Tax		-	0	-
3.07 Pro Forma IS/IT Expense		-	0	-
3.08 Pro Forma Revenue Normalization		-	0	-
3.09 Pro Forma Def. Debits, Credits & Regulatory Amorts		(5,346)	-5,346	53
3.10 Pro Forma 2017 Threshold Capital Adds		62,544	62,544	(615)
3.11 Pro Forma O&M Offsets		-	0	-
3.12 Pro Forma Director Fees Exp		-	0	-
3.13 PF Normalize CS2/Colstrip Major Maint		-	0	-
3.14 Pro Forma Underground Equip Inspection		-	0	-
NEW-A1 New MT Aquatic Invasive Fee		-	0	-
3.15 EOP 2017 Capital Net Rate Base		-	0	-
Totals	1,444,926	119,738	1,564,664	
Weighted Average Cost of Debt	2.81%	2.81%		
Restated Debt Interest	40,602	3,365	43,967	(1,632)
Interest Per Results (E-FIT-12A)	39,302		39,302	
Increase (Decrease) in Interest Expense	1,300	3,365	4,665	
FIT Rate	0.35	0.35		
Increase (Decrease) in FIT	(455)	(1,178)	(1,633)	(1,632)
	2.17			
	Adjustment			