

**Puget Sound Energy
Power Cost Adjustment Summary**

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing		Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA		
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-15 - Cumulative Amounts		17,356,573,461		17,342,381,661		14,191,800		(17,346)		14,174,452		10,720,108		3,454,344		14,174,452		989,039			4,443,384
16 Jan-17 (C)	87,428,880	87,428,880	77,313,610	77,313,610	10,115,270	10,115,270	(3,526)	(3,526)	10,111,744	10,111,744	10,111,744	10,111,744	-	-	10,111,744	10,111,744	10,268	10,268	10,268	10,268	
16 Feb-17	65,492,956	152,921,836	64,896,142	142,209,752	996,814	10,712,084	(208)	(3,734)	596,605	10,708,350	596,605	10,708,350	-	-	596,605	10,708,350	9,275	19,543	9,275	19,543	
16 Mar-17	64,182,639	217,104,475	64,917,278	207,127,030	(734,639)	9,977,445	256	(3,478)	(734,383)	9,973,966	(734,383)	9,973,966	-	-	(734,383)	9,973,966	10,268	29,811	10,268	29,811	
16 Apr-17	53,202,466	270,306,941	55,114,449	262,241,460	(1,911,983)	8,065,461	667	(2,812)	(1,911,317)	8,062,650	(1,911,317)	8,062,650	-	-	(1,911,317)	8,062,650	10,533	40,345	10,533	40,345	
16 May-17	53,375,282	323,682,223	51,642,022	313,883,502	1,733,260	9,798,721	(604)	(3,416)	1,732,655	9,795,305	1,732,655	9,795,305	-	-	1,732,655	9,795,305	10,884	51,229	10,884	51,229	
16 Jun-17	46,255,405	371,937,628	46,381,093	363,254,595	(1,125,688)	8,673,033	392	(3,023)	(1,125,296)	8,670,009	(1,125,296)	8,670,009	-	-	(1,125,296)	8,670,009	10,533	61,763	10,533	61,763	
16 Jul-17	49,053,010	420,990,638	52,040,714	415,305,309	(2,987,704)	5,685,329	1,042	(1,982)	(2,986,662)	5,683,347	(2,986,662)	5,683,347	-	-	(2,986,662)	5,683,347	11,618	73,381	11,618	73,381	
16 Aug-17	57,348,734	478,339,372	55,131,845	470,437,154	2,216,889	7,902,218	(773)	(2,755)	2,216,116	7,899,463	2,216,116	7,899,463	-	-	2,216,116	7,899,463	11,618	84,999	11,618	84,999	
16 Sep-17	50,863,097	529,202,469	49,699,860	520,137,014	1,163,237	9,055,455	(406)	(3,160)	1,162,832	9,052,295	1,162,832	9,052,295	-	-	1,162,832	9,052,295	11,243	96,242	11,243	96,242	
16 Oct-17	56,121,223	585,323,692	56,427,949	576,564,963	(306,726)	8,758,729	107	(3,053)	(306,619)	8,755,675	(306,619)	8,755,675	-	-	(306,619)	8,755,675	12,351	108,593	12,351	108,593	
16 Nov-17	64,871,239	650,194,931	62,469,236	639,034,199	2,402,003	11,160,732	(837)	(3,891)	2,401,166	11,156,841	2,401,166	11,156,841	-	-	2,401,166	11,156,841	11,953	120,546	11,953	120,546	
16 Dec-17 (D)	74,309,863	724,504,794	73,772,241	712,806,441	537,622	11,699,354	(184)	(4,075)	537,438	11,694,279	537,438	11,694,279	-	-	537,438	11,694,279	12,351	132,898	12,351	132,898	
17 Jan-18	66,058,217	66,058,217	67,217,701	67,217,701	(1,159,484)	(1,159,484)	388	388	(1,159,097)	(1,159,097)	(1,159,097)	(1,159,097)	-	-	(1,159,097)	(1,159,097)	12,469	12,469	12,469	12,469	
17 Feb-18	60,921,662	126,979,879	65,433,371	132,651,073	(4,511,709)	(5,671,194)	1,509	1,896	(4,510,201)	(5,669,297)	(4,510,201)	(5,669,297)	-	-	(4,510,201)	(5,669,297)	11,262	23,731	11,262	23,731	
17 Mar-18	59,711,451	186,691,330	61,532,011	194,183,084	(1,820,560)	(7,491,754)	609	2,505	(1,819,951)	(7,489,249)	(1,819,951)	(7,489,249)	-	-	(1,819,951)	(7,489,249)	12,469	36,200	12,469	36,200	
17 Apr-18	51,309,820	238,001,150	54,405,139	249,588,222	(3,095,319)	(10,587,073)	1,035	3,540	(3,094,283)	(10,583,533)	(3,094,283)	(10,583,533)	-	-	(3,094,283)	(10,583,533)	12,691	48,891	12,691	48,891	
17 May-18	47,771,688	285,772,838	49,486,338	298,074,561	(1,714,650)	(12,301,723)	573	4,114	(1,714,077)	(12,297,609)	(1,714,077)	(12,297,609)	-	-	(1,714,077)	(12,297,609)	13,114	62,005	13,114	62,005	
17 Jun-18	45,403,962	331,176,800	48,418,076	346,492,636	(3,014,114)	(15,315,837)	1,008	5,122	(3,013,106)	(15,310,715)	(3,013,106)	(15,310,715)	-	-	(3,013,106)	(15,310,715)	12,691	74,696	12,691	74,696	
													\$ 7,103,672		\$ 3,454,344		\$ 1,196,633			\$ 4,650,978	

Notes:

- (A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate) and is a credit to the deferral account. A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate) and is a debit to the deferral account. The difference excludes any adjustment for Firm Wholesale Customers.
- (B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.
- (C) A revised PCA mechanism went into effect January 1, 2017 per the Washington Commission's order 11 of docket number UE-130617. Changes to the PCA mechanism include removal of the fixed production costs, the return on production regulatory assets, the Costing availability adjustment and the hedging facilities fees. The variable costs were revised to include broker fees and Montana tax and exclude transmission revenue and amortization of regulatory assets that do not go to power costs. The sharing bands were also modified.
- (D) A new PCA rate went into effect on December 19, 2017 with the implementation of the 2017 GRC. Also included in the GRC is the addition of an Energy Imbalance Market fixed cost adjustment to the PCA allowable costs.

Schedule B: Monthly Power Costs -- PCA PERIOD 17

**Revised PCA Exhibit B
Subject to PCA Sharing
UE-130617**

Current Row	Row ¹		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Period to Date
1															
2		Total Variable Component Actual													
3															
3	2	Steam Operating Fuel	501												
4	3	Other Power Generation Fuel	547												
5	4	Purchased & Interchanged	555												
6	5	Purchases/Sales of Non-Core Gas	45600080, 81												
7	6	Brokerage Fees	55700003												
8	7	Sales to Others	447												
9	8	Wheeling	565												
10	10	Montana Electric Energy Tax	40810005												
11		Subtotal Variable Components													
12															
13		Adjustments													
14	9	Centralia PPA ROR Equity Adjustment	421,253	380,486	420,687	407,664	421,253	407,664							2,459,007
15	N/A	Energy Imbalance Market Fixed Cost Adjustment	-	1,409,878	704,939	704,939	704,939	176,267							3,700,962
16		Total allowable costs													
17															
18															
19	13	PCA period delivered load (Kwh)	2,043,401,774	1,989,158,579	1,870,558,174	1,653,902,980	1,504,372,645	1,471,897,731							10,533,291,883
20															
21		Variable Baseline Rate													
22	14	Dec 19, 2017 -	\$ 0.032895												
23	14														
24		Baseline Power Costs													
25															
26	17	Imbalance for Sharing													
27		Surcharge or underrecovery/(refund or overrecovery)													
28															
29		Less Firm Wholesale													
30		Dec 19, 2017 -	0.03344%												
31															
32		Gross PCA													
33		Gross PCA Contra													
34															
35		Cumulative Gross PCA													
36		Cumulative Gross PCA Contra													
37															

1: This schedule was derived from the PCA collaborative Exhibit B which was approved in Exhibit B to Attachment A to the Settlement Stipulation approved in Order 11 of Docket UE-130617 which is also included as Exhibit A in this petition. The row numbers presented correspond to that approved exhibit.