

Washington
Power Cost Adjustment Mechanism (PCAM)
Q3 2024
(January 1, 2024 through September 30, 2024)

Attachment 1
PCAM Calculation

Washington Power Cost Adjustment Mechanism
 Deferral Period: January 1, 2024 - December 31, 2024
 Exhibit No. JP-2: Power Cost Adjustment Mechanism Calculation

Line No.		UE-210402	UE-210402 /															
			UE-230172	UE-230172														
1	Total Annual NPC in Rates	(4.1)	\$ 145,191,095	\$ 187,661,844	\$ 190,695,469													
2	Retail Sales @ Meter in Rates	(7.1)	4,081,607	4,186,673	4,194,177													
3	NPC \$/MWh - Final NPC October Update	Line 1 / Line 2	\$ 35.57	\$ 44.81	\$ 45.47													
Deferral:																		
4	Base NPC in Rates	Line 3	\$ 35.57	\$ 44.81	\$ 45.47	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
5	Actual WA Sales (MWh)	(7.1)	433,203	332,763	319,162	270,241	287,253	306,560	390,567	362,480	318,244							
6	Actual Collections of Base NPC	Line 4 x Line 5	15,409,900	11,837,073	11,353,954	12,108,718	13,060,437	13,938,272	17,757,797	16,480,796	14,469,510							
7	WUAM Allocated Adjusted Actual NPC	(3.1)	47,574,852	16,624,486	12,600,829	11,988,419	13,635,767	14,577,209	26,214,444	20,929,191	22,519,906							
8	Total Monthly PCAM Differential - Above or (Below) Base	Line 7 - Line 6	32,164,952	4,787,413	1,246,875	(120,299)	575,330	638,937	8,456,647	4,448,395	8,050,395							
9	Cumulative PCAM Differential - Above or (Below) Base	Line 8 + Prior Month Line 9	\$ 32,164,952	\$ 36,952,365	\$ 38,199,240	\$ 38,078,941	\$ 38,654,270	\$ 39,293,207	\$ 47,749,855	\$ 52,198,250	\$ 60,248,645	\$ 60,248,645	\$ 60,248,645	\$ 60,248,645	\$ 60,248,645	\$ 60,248,645	\$ 60,248,645	\$ 60,248,645
Deadband:																		
10	Deadband +/- \$4 Million																	4,000,000
11	PCAM Differential Outside of Deadband		28,164,952	4,787,413	1,246,875	(120,299)	575,330	638,937	8,456,647	4,448,395	8,050,395							
12	Cumulative PCAM Differential Outside of Deadband		\$ 28,164,952	\$ 32,952,365	\$ 34,199,240	\$ 34,078,941	\$ 34,654,270	\$ 35,293,207	\$ 43,749,855	\$ 48,198,250	\$ 56,248,645	\$ 56,248,645	\$ 56,248,645	\$ 56,248,645	\$ 56,248,645	\$ 56,248,645	\$ 56,248,645	\$ 56,248,645
Asymmetrical Sharing Band :																		
13	Amount Deferrable between \$4 million and \$10 million, 50/50 Sharing		\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Amount Deferrable greater than \$10 million, 90/10 Sharing		19,948,457	4,308,671	1,122,188	(108,269)	517,797	575,043	7,610,983	4,003,556	7,245,356							
15	Amount Deferrable between (\$4 million) and (\$10 million), 75/25 Sharing		-	-	-	-	-	-	-	-	-							
16	Amount Deferrable less than (\$10 million), 90/10 Sharing		-	-	-	-	-	-	-	-	-							
17	Total Incremental Deferral After Sharing		\$ 22,948,457	\$ 4,308,671	\$ 1,122,188	\$ (108,269)	\$ 517,797	\$ 575,043	\$ 7,610,983	\$ 4,003,556	\$ 7,245,356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,223,781
Deferred Balancing Account:																		
18	FERC Interest Rate - Published Quarterly	FERC	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%
19	Beginning Balance		\$ -	\$ 23,029,732	\$ 27,516,791	\$ 28,837,864	\$ 28,933,479	\$ 29,658,055	\$ 30,445,213	\$ 38,298,805	\$ 42,587,823	\$ 50,160,503	\$ 50,515,807	\$ 50,873,627	\$ 50,873,627	\$ 50,873,627	\$ 50,873,627	\$ 50,873,627
20	Incremental Deferral After Sharing	Line 19	22,948,457	4,308,671	1,122,188	(108,269)	517,797	575,043	7,610,983	4,003,556	7,245,356							
21	Carrying Charge	Line 19 + (Line 20 x 50%) x Line 18/2	81,276	178,387	198,885	203,885	206,779	212,115	242,609	285,462	327,324	355,304	357,820	360,355				
22	Ending PCAM Balance	Σ Lines 19:21	\$ 23,029,732	\$ 27,516,791	\$ 28,837,864	\$ 28,933,479	\$ 29,658,055	\$ 30,445,213	\$ 38,298,805	\$ 42,587,823	\$ 50,160,503	\$ 50,515,807	\$ 50,873,627	\$ 51,233,982	\$ 51,233,982	\$ 51,233,982	\$ 51,233,982	\$ 51,233,982