

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-15 - Cumulative Amounts	17,356,573,461		17,342,381,661		14,191,800		(17,346)		14,174,452		#REF!		#REF!		#REF!		#REF!		#REF!		#REF!
16 Jan-17 (C)	87,428,880	87,428,880	77,313,610	77,313,610	10,115,270	10,115,270	(3,526)	(3,526)	10,111,744	10,111,744	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Feb-17	65,492,956	152,921,836	64,896,142	142,209,752	596,814	10,712,084	(208)	(3,734)	596,605	10,708,350	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Mar-17	64,182,639	217,104,475	64,917,278	207,127,030	(734,639)	9,977,445	256	(3,478)	(734,383)	9,973,966	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Apr-17	53,202,466	270,306,941	55,114,449	262,241,480	(1,911,983)	8,065,461	667	(2,812)	(1,911,317)	8,062,650	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 May-17	53,375,282	323,682,223	51,642,022	313,883,502	1,733,260	9,798,721	(604)	(3,416)	1,732,655	9,795,305	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Jun-17	48,255,405	371,937,628	49,381,093	363,264,595	(1,125,688)	8,673,033	392	(3,023)	(1,125,296)	8,670,009	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Jul-17	49,053,010	420,990,638	52,040,714	415,305,309	(2,987,704)	5,685,329	1,042	(1,982)	(2,986,662)	5,683,347	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Aug-17	57,348,734	478,339,372	55,131,845	470,437,154	2,216,889	7,902,218	(773)	(2,755)	2,216,116	7,899,463	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Sep-17	50,863,097	529,202,469	49,699,860	520,137,014	1,163,237	9,065,455	(406)	(3,160)	1,162,832	9,062,295	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Oct-17	56,121,223	585,323,692	56,427,949	576,564,963	(306,726)	8,758,729	107	(3,053)	(306,619)	8,755,675	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Nov-17	64,871,239	650,194,931	62,469,236	639,034,199	2,402,003	11,160,732	(837)	(3,891)	2,401,166	11,156,841	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16 Dec-17 (D)	74,309,863	724,504,794	73,772,241	712,806,441	537,622	11,698,354	(184)	(4,075)	537,438	11,694,279	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
17 Jan-18	#REF!	#REF!	67,217,701	67,217,701	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
17 Feb-18	#REF!	#REF!	65,433,371	132,651,073	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
17 Mar-18	#REF!	#REF!	61,532,011	194,183,084	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
											<u>#REF!</u>		<u>#REF!</u>								<u>#REF!</u>

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate) and is a credit to the deferral account. A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate) and is a debit to the deferral account. The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

(C) A revised PCA mechanism went into effect January 1, 2017 per the Washington Commission's order 11 of docket number UE-130617. Changes to the PCA mechanism include removal of the fixed production costs, the return on production regulatory assets, the Colstrip availability adjustment and the hedging facilities fees. The variable costs were revised to include broker fees and Montana tax and exclude transmission revenue and amortization of regulatory assets that do not go to power costs. The sharing bands were also modified.

(D) A new PCA rate went into effect on December 19, 2017 with the implementation of the 2017 GRC. Also included in the GRC is the addition of an Energy Imbalance Market fixed cost adjustment to the PCA allowable costs.

Schedule B: Monthly Power Costs -- PCA PERIOD 17

Revised PCA Exhibit B

Subject to PCA Sharing

UE-130617

Row		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Period to Date
7	Total Variable Component Actual													
	FERC Acct.													
8	Steam Power Generation Fuel	501	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
9	Other Power Generation Fuel	547	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
10	Purchase Power	555	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
11	Other Elec Rev - Non-Core Gas	45600080, 81	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
12	Sales to Other Utilities	447	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
13	Wheeling	565	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
14	Brokerage Fees	55700003	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
15	Montana Electric Energy Tax	40810005	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
16	Subtotal Variable Components		#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
17														
18	Adjustments:													
19	Centralia PPA ROR Equity Adjustment	421,253	380,486	420,687										1,222,426
20	Energy Imbalance Market Fixed Cost Adjustment	-	1,409,878	704,939										2,114,817
21	Total allowable costs	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
22														
23														
24	PCA period delivered load (Kwh)	2,043,401,774	1,989,158,579	1,870,558,174										5,903,118,527
25														
26	Variable Baseline Rate													
27	Dec 19, 2017 -	\$ 0.032895	\$ 67,217,701	\$ 65,433,371	\$ 61,532,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	194,183,084
28														
29	Imbalance for Sharing: Under / (Over) Recovery	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
30	Surcharge or underrecovery/(refund or overrecovery)	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
31														
32	Less Firm Wholesale													
33	Dec 19, 2017 -	0.03344%	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
34														
35														
36	Gross PCA	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
37	Gross PCA Contra	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
38														
39	Cumulative Gross PCA	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
40	Cumulative Gross PCA Contra	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
41														
42														
43	Note: This schedule was derived from original PCA collaborative Exhibit B.													

Note: A new PCA rate went into effect on December 19, 2017 with the implementation of the 2017 GRC. Also included in the GRC is the addition of an Energy Imbalance Market fixed cost adjustment to the PCA allowable costs.