

## Puget Sound Energy Power Cost Adjustment Summary

### Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-14 - Cumulative Amounts	16,135,976,918		16,123,844,218		12,132,700		(16,629)		12,116,070			8,661,726		3,454,344		12,116,070		870,303		4,324,648	
15 Jan-16	118,037,710	118,037,710	126,240,913	126,240,913	(8,203,203)	(8,203,203)	2,860	2,860	(8,200,343)	(8,200,343)		(8,200,343)	(8,200,343)	-	-	(8,200,343)	(8,200,343)	9,535	9,535	9,535	9,535
15 Feb-16	106,321,602	224,359,312	109,499,535	235,740,448	(3,177,933)	(11,381,136)	1,108	3,967	(3,176,825)	(11,377,168)		(3,176,825)	(11,377,168)	-	-	(3,176,825)	(11,377,168)	8,920	18,455	8,920	18,455
15 Mar-16	106,720,850	331,080,163	107,261,355	343,001,804	(540,505)	(11,921,641)	188	4,156	(540,317)	(11,917,485)		(540,317)	(11,917,485)	-	-	(540,317)	(11,917,485)	9,535	27,990	9,535	27,990
15 Apr-16	96,267,837	427,348,000	89,055,250	432,057,054	7,212,587	(4,709,054)	(2,514)	1,642	7,210,073	(4,707,412)		7,210,073	(4,707,412)	-	-	7,210,073	(4,707,412)	9,824	37,813	9,824	37,813
15 May-16	92,858,077	520,206,077	89,327,891	521,384,945	3,530,186	(1,178,868)	(1,231)	411	3,528,955	(1,178,457)		3,528,955	(1,178,457)	-	-	3,528,955	(1,178,457)	10,151	47,964	10,151	47,964
15 Jun-16	92,032,727	612,238,804	88,009,810	609,394,755	4,022,918	2,844,050	(1,402)	(991)	4,021,515	2,843,058		4,021,515	2,843,058	-	-	4,021,515	2,843,058	9,824	57,788	9,824	57,788
15 Jul-16	88,635,581	700,874,386	93,360,635	702,755,390	(4,725,054)	(1,881,004)	1,647	656	(4,723,407)	(1,880,348)		(4,723,407)	(1,880,348)	-	-	(4,723,407)	(1,880,348)	10,268	68,056	10,268	68,056
15 Aug-16	92,024,442	792,898,828	93,864,367	796,619,757	(1,839,925)	(3,720,929)	641	1,297	(1,839,284)	(3,719,632)		(1,839,284)	(3,719,632)	-	-	(1,839,284)	(3,719,632)	10,268	78,325	10,268	78,325
15 Sep-16	91,175,073	884,073,901	87,819,421	884,439,178	3,355,652	(365,277)	(1,170)	127	3,354,482	(365,150)		3,354,482	(365,150)	-	-	3,354,482	(365,150)	9,937	88,262	9,937	88,262
15 Oct-16	99,767,106	983,841,007	98,497,101	982,936,279	1,270,005	904,728	(443)	(315)	1,269,562	904,413		1,269,562	904,413	-	-	1,269,562	904,413	10,268	98,530	10,268	98,530
15 Nov-16	108,304,361	1,092,145,369	100,898,061	1,083,834,340	7,406,300	8,311,029	(2,582)	(2,897)	7,403,719	8,308,131		7,403,719	8,308,131	-	-	7,403,719	8,308,131	9,937	108,467	9,937	108,467
15 Dec-16	128,451,174	1,220,596,543	134,703,103	1,218,537,443	(6,251,929)	2,059,100	2,179	(718)	(6,249,749)	2,058,382		(6,249,749)	2,058,382	-	-	(6,249,749)	2,058,382	10,268	118,736	10,268	118,736
16 Jan-17 (C)	87,428,880	87,428,880	77,313,610	77,313,610	10,115,270	10,115,270	(3,526)	(3,526)	10,111,744	10,111,744		10,111,744	10,111,744	-	-	10,111,744	10,111,744	10,268	10,268	10,268	10,268
16 Feb-17	65,492,956	152,921,836	64,896,142	142,209,752	596,814	10,712,084	(208)	(3,734)	596,605	10,708,350		596,605	10,708,350	-	-	596,605	10,708,350	9,275	19,543	9,275	19,543
16 Mar-17	64,182,639	217,104,475	64,917,278	207,127,030	(734,639)	9,977,445	256	(3,478)	(734,383)	9,973,966		(734,383)	9,973,966	-	-	(734,383)	9,973,966	10,268	29,811	10,268	29,811
16 Apr-17	53,202,466	270,306,941	55,114,449	262,241,480	(1,911,983)	8,065,461	667	(2,812)	(1,911,317)	8,062,650		(1,911,317)	8,062,650	-	-	(1,911,317)	8,062,650	10,533	40,345	10,533	40,345
16 May-17	53,375,282	323,682,223	51,642,022	313,883,502	1,733,260	9,798,721	(604)	(3,416)	1,732,655	9,795,305		1,732,655	9,795,305	-	-	1,732,655	9,795,305	10,884	51,229	10,884	51,229
16 Jun-17	48,255,405	371,937,628	49,381,093	363,264,595	(1,125,688)	8,673,033	392	(3,023)	(1,125,296)	8,670,009		(1,125,296)	8,670,009	-	-	(1,125,296)	8,670,009	10,533	61,763	10,533	61,763
16 Jul-17	49,053,010	420,990,638	52,040,714	415,305,309	(2,987,704)	5,685,329	1,042	(1,982)	(2,986,662)	5,683,347		(2,986,662)	5,683,347	-	-	(2,986,662)	5,683,347	11,618	73,381	11,618	73,381
16 Aug-17	57,348,734	478,339,372	55,131,845	470,437,154	2,216,889	7,902,218	(773)	(2,755)	2,216,116	7,899,463		2,216,116	7,899,463	-	-	2,216,116	7,899,463	11,618	84,999	11,618	84,999
16 Sep-17	50,863,097	529,202,469	49,699,860	520,137,014	1,163,237	9,065,455	(406)	(3,160)	1,162,832	9,062,295		1,162,832	9,062,295	-	-	1,162,832	9,062,295	11,243	96,242	11,243	96,242
												<u>\$ 19,782,403</u>		<u>\$ 3,454,344</u>				<u>\$ 1,085,281</u>		<u>\$ 4,539,625</u>	

**Notes:**

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) PCA period 3 Tenaska disallowance is reflected by a monthly reduction of \$945,641 through Feb 2005, \$884,124 for March 2005, and \$887,270 from April 2005 on, totaling \$11,111,062 in accordance with Docket No. UG-040640, et.al. (consolidated), as reflected on Schedule B.

(C) Jan 2005 is adjusted by the cumulative PCA3 effect of settlement of PCA 2 issues regarding White River accounting as a Regulatory Asset, displacement MWH's effecting Schedule X adjustments, and timing and calculation of the costs of the Fredrickson 1 generating plant in the PCA mechanism.

## Schedule B: Monthly Power Costs -- PCA PERIOD 16

Revised PCA Exhibit B  
Subject to PCA Sharing  
UE-130617

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Period to Date
Total Variable Component Actual	<u>FERC Acct.</u>										
Steam Power Generation Fuel	501	\$ 7,911,467	\$ 7,240,089	\$ 5,364,312	\$ 4,239,901	\$ 6,396,967	\$ 5,832,721	\$ 9,065,382	\$ 8,828,999	\$ 6,269,930	\$ 61,149,768
Other Power Generation Fuel	547	15,009,143	9,243,498	6,280,316	7,093,724	5,145,459	5,195,767	13,154,603	16,627,002	12,372,696	90,122,208
Purchase Power	555	60,118,988	43,002,138	44,097,192	33,874,059	33,953,695	30,233,211	24,180,999	31,541,397	26,945,300	327,946,979
Other Elec Rev - Non-Core Gas	45600080, 81	(2,923,199)	(596,051)	108,615	(31,638)	(438,665)	(1,174,733)	235,496	(70,081)	76,673	(4,813,583)
Sales to Other Utilities	447	(3,117,224)	(3,726,695)	(1,864,428)	(2,127,584)	(1,783,473)	(2,067,740)	(7,834,535)	(9,986,550)	(5,895,402)	(38,403,631)
Wheeling	565	9,838,891	9,797,947	9,595,421	9,593,603	9,523,702	9,674,595	9,675,278	9,830,034	10,518,856	88,048,327
Brokerage Fees	55700003	40,291	22,274	51,254	23,467	27,074	24,650	25,264	27,410	38,110	279,794
Montana Electric Energy Tax	40810005	129,270	129,270	129,270	129,270	129,270	129,270	129,270	129,270	129,270	1,163,430
Subtotal Variable Components		\$ 87,007,627	\$ 65,112,470	\$ 63,761,952	\$ 52,794,802	\$ 52,954,029	\$ 47,847,741	\$ 48,631,757	\$ 56,927,481	\$ 50,455,433	\$ 525,493,292
<b>Adjustments:</b>											
Centralia PPA ROR Equity Adjustment		421,253	380,486	420,687	407,664	421,253	407,664	421,253	421,253	407,664	3,709,177
<b>Total allowable costs</b>		<b>\$ 87,428,880</b>	<b>\$ 65,492,956</b>	<b>\$ 64,182,639</b>	<b>\$ 53,202,466</b>	<b>\$ 53,375,282</b>	<b>\$ 48,255,405</b>	<b>\$ 49,053,010</b>	<b>\$ 57,348,734</b>	<b>\$ 50,863,097</b>	<b>\$ 529,202,469</b>
PCA period delivered load (Kwh)		2,311,111,402	1,939,919,961	1,940,551,765	1,647,518,890	1,543,718,724	1,476,133,475	1,555,636,675	1,648,038,900	1,485,662,265	15,548,292,057
<b>Variable Baseline Rate</b>											
	Jan'17 \$0.033453	\$ 77,313,610	\$ 64,896,142	\$ 64,917,278	\$ 55,114,449	\$ 51,642,022	\$ 49,381,093	\$ 52,040,714	\$ 55,131,845	\$ 49,699,860	520,137,014
Imbalance for Sharing: Under / (Over) Recovery		\$ 10,115,270	\$ 596,814	\$ (734,639)	\$ (1,911,983)	\$ 1,733,260	\$ (1,125,688)	\$ (2,987,704)	\$ 2,216,889	\$ 1,163,237	\$ 9,065,455
Surcharge or underrecovery/(refund or overrecovery)		\$ 10,115,270	\$ 596,814	\$ (734,639)	\$ (1,911,983)	\$ 1,733,260	\$ (1,125,688)	\$ (2,987,704)	\$ 2,216,889	\$ 1,163,237	\$ 9,065,455
<b>Less Firm Wholesale</b>	Dec'14 - 0.03486%	\$ 10,111,744	\$ 596,605	\$ (734,383)	\$ (1,911,317)	\$ 1,732,655	\$ (1,125,296)	\$ (2,986,662)	\$ 2,216,116	\$ 1,162,832	\$ 9,062,295
<b>Gross PCA</b>		\$ 10,111,744	\$ 596,605	\$ (734,383)	\$ (1,911,317)	\$ 1,732,655	\$ (1,125,296)	\$ (2,986,662)	\$ 2,216,116	\$ 1,162,832	\$ 9,062,295
<b>Gross PCA Contra</b>		\$ (10,111,744)	\$ (596,605)	\$ 734,383	\$ 1,911,317	\$ (1,732,655)	\$ 1,125,296	\$ 2,986,662	\$ (2,216,116)	\$ (1,162,832)	\$ (9,062,295)
<b>Cumulative Gross PCA</b>		\$ 10,111,744	\$ 10,708,350	\$ 9,973,966	\$ 8,062,650	\$ 9,795,305	\$ 8,670,009	\$ 5,683,347	\$ 7,899,463	\$ 9,062,295	\$ 9,062,295
<b>Cumulative Gross PCA Contra</b>		\$ (10,111,744)	\$ (10,708,350)	\$ (9,973,966)	\$ (8,062,650)	\$ (9,795,305)	\$ (8,670,009)	\$ (5,683,347)	\$ (7,899,463)	\$ (9,062,295)	\$ (9,062,295)

Note: This schedule was derived from original PCA collaborative exhibit B