



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

August 15, 2017

Filed Via Web Portal

Steven V. King, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Re: Settlement Stipulation, Exhibit A, Settlement Terms for the Power Cost Adjustment Mechanism (PCA), Docket No. UE-011570

Dear Mr. King:

Attached is Puget Sound Energy's ("the Company") quarterly report of the power cost deferral calculation.

In the Commission's Third Supplemental Order in Docket UE-011570, the Company received approval of the Settlement Stipulation which resolved all electric issues and common electric-natural gas issues in the consolidated proceeding, as well as some natural gas issues. Included in the Stipulation was Exhibit A to the Stipulation, Settlement Terms for the PCA, which contained detail of the agreement regarding a power-cost adjustment mechanism. The quarterly report is required by the PCA Settlement, Exhibit A, paragraph 4 (third bullet).

Please contact Susan Free at (425) 456-2105 if you have any questions.

Sincerely,

/s/ Katherine J. Barnard

Katherine J. Barnard
Director, Revenue Requirements & Regulatory Compliance
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cc Lisa W. Gafken, Assistant Attorney General
Sally Brown, WUTC

Attachment:
Q2 2017 PCA Quarterly Report