

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-22 _____

DOCKET NO. UG-22 _____

EXH. EMA-2

ELIZABETH M. ANDREWS

REPRESENTING AVISTA CORPORATION

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

		December 2022 RY1						
		WITH PRESENT RATES				WITH 12.2022 PROPOSED RATES		
Line No.	DESCRIPTION	Actual Per Results Report	Total Restate Adjustments	Restated Results Total (1)	Total Pro Forma Adjustments	Pro Forma 12.2022 Adjusted Total (2)	Proposed Revenues & Related Exp	12.2022 Proposed Total
	a	b	c	d	e	f	g	h
REVENUES								
1	Total General Business	\$565,624	(\$31,096)	\$534,528	\$14,875	\$549,403	\$52,852	\$602,255
2	Interdepartmental Sales	1,173	-	1,173	-	1,173		1,173
3	Sales for Resale	50,450	(13,832)	36,618	53,093	89,711		89,711
4	Total Sales of Electricity	617,247	(44,928)	572,319	67,968	640,287	52,852	693,139
5	Other Revenue	41,339	(26,002)	15,337	20,148	35,485		35,485
6	Total Electric Revenue	658,586	(70,930)	587,656	88,116	675,772	52,852	728,624
EXPENSES								
Production and Transmission								
7	Operating Expenses	156,285	(26,192)	130,093	39,123	169,216		169,216
8	Purchased Power	95,039	(20,806)	74,233	5,539	79,772		79,772
9	Depreciation/Amortization	42,507	-	42,507	4,798	47,305		47,305
10	Regulatory Deferrals/Amortization	(12,607)	9,792	(2,815)	1,854	(961)		(961)
11	Taxes	15,827	1	15,828	57	15,885		15,885
12	Total Production & Transmission	297,051	(37,205)	259,846	51,371	311,217	-	311,217
Distribution								
13	Operating Expenses	24,622	-	24,622	5,695	30,317		30,317
14	Depreciation/Amortization	34,676	(63)	34,613	4,655	39,268		39,268
14a	Regulatory Amortization	-	-	-	62	62		62
15	Taxes	49,705	(19,887)	29,818	1,479	31,297	2,040	33,337
16	Total Distribution	109,003	(19,950)	89,053	11,891	100,944	2,040	102,984
17	Customer Accounting	15,849	1,534	17,383	(1,040)	16,343	176	16,519
18	Customer Service & Information	25,245	(24,041)	1,204	95	1,299		1,299
19	Sales Expenses	-	-	-	-	-		-
Administrative & General								
20	Operating Expenses	73,927	1,139	75,066	9,725	84,791	106	84,897
21	Depreciation/Amortization	41,343	-	41,343	1,620	42,963		42,963
22	Regulatory Deferrals/Amortization	(20,056)	2,612	(17,444)	13,794	(3,651)		(3,651)
23	Taxes	3,632	-	3,632	-	3,632		3,632
24	Total Admin. & General	98,846	3,751	102,597	25,139	127,736	106	127,842
25	Total Electric Expenses	545,994	(75,911)	470,083	87,456	557,539	2,322	559,861
26	OPERATING INCOME BEFORE FIT	112,592	4,981	117,573	660	118,233	50,530	168,763
FEDERAL INCOME TAX								
27	Current Accrual	(2,018)	6,239	4,221	139	4,359	10,611	14,970
28	Debt Interest	-	(237)	(237)	(849)	(1,087)		(1,087)
29	Deferred Income Taxes	8,368	(3,356)	5,012	634	5,646		5,646
30	Amortized Investment Tax Credit	(318)	-	(318)	-	(318)		(318)
31	NET OPERATING INCOME	\$106,560	\$2,336	\$108,896	\$737	\$109,633	\$39,919	\$149,551
RATE BASE								
PLANT IN SERVICE								
32	Intangible	\$230,718	\$7,692	\$238,410	\$4,067	\$242,477		\$242,477
33	Production	948,067	14,773	962,840	76,779	1,039,619		1,039,619
34	Transmission	575,635	32,625	608,260	51,363	659,623		659,623
35	Distribution	1,327,782	29,355	1,357,137	138,184	1,495,321		1,495,321
36	General	294,532	10,592	305,124	22,948	328,072		328,072
37	Total Plant in Service	3,376,734	95,037	3,471,771	293,341	3,765,112	-	3,765,112
ACCUMULATED DEPRECIATION								
38	Intangible	(84,845)	(7,817)	(92,662)	(38,242)	(130,904)		(130,904)
39	Production	(423,739)	(14,429)	(438,168)	(46,284)	(484,452)		(484,452)
40	Transmission	(158,761)	(751)	(159,512)	(18,460)	(177,972)		(177,972)
41	Distribution	(384,189)	(15,212)	(399,401)	(53,167)	(452,568)		(452,568)
42	General	(99,285)	(5,762)	(105,047)	(12,759)	(117,806)		(117,806)
43	Total Accumulated Depreciation	(1,150,819)	(43,971)	(1,194,790)	(168,911)	(1,363,701)	-	(1,363,701)
44	NET PLANT BEFORE DFIT	2,225,915	51,066	2,276,981	124,430	2,401,411	-	2,401,411
45	DEFERRED TAXES	(428,637)	22,443	(406,194)	(8,061)	(414,255)		(414,255)
46	NET PLANT AFTER DFIT	1,797,278	73,509	1,870,787	116,369	1,987,156	-	1,987,156
47	DEFERRED DEBITS AND CREDITS	(24,217)	(24,883)	(49,100)	56,489	7,389		7,389
48	WORKING CAPITAL	51,595	(295)	51,300	-	51,300		51,300
50	TOTAL RATE BASE	\$1,824,656	\$48,331	\$1,872,987	\$172,858	\$2,045,845	\$0	\$2,045,845
51	RATE OF RETURN	5.84%		5.81%		5.36%		7.31%

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

		December 2023 RY2					
		WITH 12.2022 PROPOSED RATES			WITH 12.2023 PROPOSED RATES		
Line No.	DESCRIPTION	12.2022 Pro Forma Total	12.2023 Total Adjustments	12.2023 Pro Forma Total	12.2022 Proposed Revenues & Related Exp	12.2023 Proposed Revenues & Related Exp	12.2023 Pro Forma Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
REVENUES							
1	Total General Business	\$549,403	\$0	\$549,403	\$52,852	\$17,133	\$619,388
2	Interdepartmental Sales	1,173	-	1,173			1,173
3	Sales for Resale	89,711	-	89,711			89,711
4	Total Sales of Electricity	640,287	-	\$640,287	52,852	17,133	710,272
5	Other Revenue	\$35,485	2,797	38,282			38,282
6	Total Electric Revenue	675,772	2,797	678,569	52,852	17,133	748,554
EXPENSES							
Production and Transmission							
7	Operating Expenses	169,216	3,046	172,261			172,261
8	Purchased Power	79,772	-	79,772			79,772
9	Depreciation/Amortization	47,305	2,167	49,472			49,472
10	Regulatory Amortization	(961)	-	(961)			(961)
11	Taxes	15,885	153	16,038			16,038
12	Total Production & Transmission	311,217	5,366	316,582	-	-	316,582
Distribution							
13	Operating Expenses	30,317	1,377	31,694			31,694
14	Depreciation/Amortization	39,268	2,816	42,084			42,084
14a	Regulatory Amortization	62	46	108			108
15	Taxes	31,297	473	31,770	2,040	661	34,471
17	Total Distribution	100,944	4,712	105,656	2,040	661	108,357
18	Customer Accounting	16,343	302	16,646	176	57	16,879
19	Customer Service & Information	1,299	80	1,379			1,379
20	Sales Expenses	-	-	-			-
Administrative & General							
21	Operating Expenses	84,791	2,065	86,857	106	34	86,997
22	Depreciation/Amortization	42,963	(1,296)	41,667			41,667
22	Regulatory Amortization	(3,651)	-	(3,651)			(3,651)
23	Taxes	3,632	-	3,632			3,632
24	Total Admin. & General	127,736	769	128,505	106	34	128,645
25	Total Electric Expenses	557,539	11,229	568,768	2,322	752	571,842
26	OPERATING INCOME BEFORE FIT	118,233	(8,432)	109,801	50,530	16,381	176,712
FEDERAL INCOME TAX							
27	Current Accrual	4,359	(1,771)	2,589	10,611	3,440	16,640
28	Debt Interest	(1,087)	(392)	(1,479)			(1,479)
29	Deferred Income Taxes	5,646	842	6,488			6,488
30	Amortized Investment Tax Credit	(318)	-	(318)			(318)
30a	Electrification Return (Kicker)	-	-	-			-
31	NET OPERATING INCOME	109,633	(\$7,112)	\$102,521	\$39,919	\$12,941	155,381
RATE BASE							
PLANT IN SERVICE							
32	Intangible	242,477	(\$146)	\$242,331			\$242,331
33	Production	1,039,619	25,265	1,064,884			1,064,884
34	Transmission	659,623	30,144	689,767			689,767
35	Distribution	1,495,321	106,021	1,601,342			1,601,342
36	General	328,072	2,489	330,561			330,561
37	Total Plant in Service	3,765,112	163,773	3,928,885	-	-	3,928,885
ACCUMULATED DEPRECIATION							
38	Intangible	(130,904)	(6,533)	(137,436)			(137,436)
39	Production	(484,452)	(32,204)	(516,656)			(516,656)
40	Transmission	(177,972)	(11,363)	(189,335)			(189,335)
41	Distribution	(452,568)	(31,350)	(483,918)			(483,918)
42	General	(117,806)	557	(117,249)			(117,249)
43	Total Accumulated Depreciation	(1,363,701)	(80,893)	(1,444,594)	-	-	(1,444,594)
44	NET PLANT BEFORE DFIT	2,401,411	82,880	2,484,291	-	-	2,484,291
45	DEFERRED TAXES	(414,255)	(2,374)	(416,629)			(416,629)
46	NET PLANT AFTER DFIT	1,987,156	80,506	2,067,662	-	-	2,067,662
47	DEFERRED DEBITS AND CREDITS	7,389	(769)	6,620			6,620
48	WORKING CAPITAL	51,300	-	51,300			51,300
49	TOTAL RATE BASE	\$2,045,845	79,737	\$2,125,582	\$0	\$0	\$2,125,582
50	RATE OF RETURN	5.36%		4.82%			7.31%

AVISTA UTILITIES
CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED SEPTEMBER 30, 2021

Line No.	Description	Requested Rate Year 1 12.2022 (000's of Dollars)	Requested Rate Year 2 12.2023 (000's of Dollars)	Incremental Rate Year 2 12.2023 (000's of Dollars)
1	Pro Forma Rate Base	\$ 2,045,845	\$ 2,125,582	
2	Proposed Rate of Return	7.31%	7.31%	
3	Net Operating Income Requirement	\$149,551	\$155,380	
4	Pro Forma Net Operating Income	109,633	102,521	
5	Net Operating Income Deficiency	\$39,919	\$52,859	\$12,941
6	Conversion Factor	0.755294	0.755294	0.75529
7	Revenue Requirement	\$52,852	\$69,985	\$17,133
8	Total General Business Revenues	\$550,576		\$603,428
9	Percentage Revenue Increase	9.60%		2.84%
10	Total <u>Billed</u> General Business Revenues	\$539,148		\$591,999
11	Percentage Revenue Increase	9.80%		2.89%

AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON ELECTRIC			
Proposed Capital Structure			
Component	Capital Structure	Cost	Weighted Cost
Debt	51.5%	4.54%	2.34%
Common	48.5%	10.25%	4.97%
Total	<u>100.00%</u>		<u>7.31%</u>

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED SEPTEMBER 30, 2021**

Line No.	Description	Factor
1	Revenues	<i>1.0000000</i>
	Expense:	
2	Uncollectibles	<i>0.003326</i>
3	Commission Fees	<i>0.002000</i>
4	Washington Excise Tax	<i>0.038605</i>
6	Total Expense	<u><u><i>0.043931</i></u></u>
7	Net Operating Income Before FIT	<i>0.956069</i>
8	Federal Income Tax @ 21%	<u><u><i>0.200774</i></u></u>
9	REVENUE CONVERSION FACTOR	<u><u><u><i>0.755294</i></u></u></u>

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

ACTUAL
RESULTS

RESTATEMENT ADJUSTMENTS

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Eliminate B & O Taxes	Restate Property Tax	Uncollect. Expense	Regulatory Expense
		1.00 E-ROO	1.01 E-DFIT	1.02 E-DDC	1.03 E-WC	2.01 E-EBO	2.02 E-RPT	2.03 E-UE	2.04 E-RE
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$565,624	\$0	\$0	\$0	(\$19,433)	\$0	\$0	\$0
2	Interdepartmental Sales	1,173	-	-	-	-	-	-	-
3	Sales for Resale	50,450	-	-	-	-	-	-	-
4	Total Sales of Electricity	617,247	-	-	-	(19,433)	-	-	-
5	Other Revenue	41,339	-	-	-	(14)	-	-	-
6	Total Electric Revenue	658,586	-	-	-	(19,447)	-	-	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	156,285	-	-	-	-	-	-	-
8	Purchased Power	95,039	-	-	-	-	-	-	-
9	Depreciation/Amortization	42,507	-	-	-	-	-	-	0
10	Regulatory Amortization	(12,607)	-	-	-	-	-	-	-
11	Taxes	15,827	-	-	-	-	1	-	-
12	Total Production & Transmission	297,051	-	-	-	-	1	-	-
	Distribution								
13	Operating Expenses	172,112	-	-	-	-	-	-	-
14	Purchased Power	24,622	-	-	-	-	-	-	-
14a	Depreciation/Amortization	34,676	-	-	-	-	-	-	-
15	Regulatory Amortization	0	-	-	-	-	-	-	-
15	Taxes	49,705	-	-	-	(19,456)	1	-	-
16	Total Distribution	109,003	-	-	-	(19,456)	1	-	-
17	Customer Accounting	15,849	-	1	-	-	-	1,572	-
18	Customer Service & Information	25,245	-	-	-	-	-	-	-
19	Sales Expenses	0	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	73,927	-	-	-	-	-	-	42
21	Depreciation/Amortization	41,343	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	(20,056)	-	-	-	-	-	-	-
23	Taxes	3,632	-	-	-	-	-	-	-
24	Total Admin. & General	98,846	-	-	-	-	-	-	42
25	Total Electric Expenses	545,994	-	1	-	(19,456)	2	1,572	42
26	OPERATING INCOME BEFORE FIT	112,592	-	(1)	-	9	(2)	(1,572)	(42)
	FEDERAL INCOME TAX								
27	Current Accrual	(2,018)	-	(0)	-	2	(0)	(330)	(9)
28	Debt Interest	0	3	(0)	1	-	-	-	-
29	Deferred Income Taxes	8,368	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	(318)	-	-	-	-	-	-	-
30a	Electrification Return (Kicker)								
31	NET OPERATING INCOME	\$106,560	(\$3)	(\$1)	(\$1)	\$7	(\$2)	(\$1,242)	(\$33)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	230,718	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	948,067	-	-	-	-	-	-	-
34	Transmission	575,635	-	-	-	-	-	-	-
35	Distribution	1,327,782	-	-	-	-	-	-	-
36	General	294,532	-	-	-	-	-	-	-
37	Total Plant in Service	3,376,734	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	(84,845)	-	-	-	-	-	-	-
39	Production	(423,739)	-	-	-	-	-	-	-
40	Transmission	(158,761)	-	-	-	-	-	-	-
41	Distribution	(384,189)	-	-	-	-	-	-	-
42	General	(99,285)	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	(1,150,819)	-	-	-	-	-	-	-
44	NET PLANT	2,225,915	-	-	-	-	-	-	-
45	DEFERRED TAXES	(428,637)	(680)	-	-	-	-	-	-
46	Net Plant After DFIT	1,797,278	(680)	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	(24,217)	-	19	-	-	-	-	-
48	WORKING CAPITAL	51,595	-	-	(295)	-	-	-	-
49	TOTAL RATE BASE	1,824,656	(\$680)	\$19	(\$295)	\$0	\$0	\$0	\$0
50	RATE OF RETURN	5.84%							
51	REVENUE REQUIREMENT	35,512	(61)	3	(27)	(9)	2	1,644	44

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Injuries and Damages	FIT/DFIT/ ITC Expense	Office Space Charges to Non-Utility	Restate Excise Taxes	Net Gains & Losses	Weather Normalization	Eliminate Adder Schedules	Misc. Restating Non-Util / Non-Recurring Expenses	Restating Incentives
		2.05	2.06	2.07	2.08	2.09	2.10	2.11	2.12	2.13
		E-ID	E-FIT	E-OSC	E-RET	E-NGL	E-WN	E-EAS	E-MR	E-RI
	Adjustment Number									
	Workpaper Reference									
	REVENUES									
1	Total General Business	\$0	\$0	\$0	\$0	\$0	(\$8,167)	(\$26,485)	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	(8,167)	(26,485)	-	-
5	Other Revenue	-	-	-	-	-	6,175	13,468	-	-
6	Total Electric Revenue	-	-	-	-	-	(1,992)	(13,017)	-	-
	EXPENSES									
	Production and Transmission									
7	Operating Expenses	-	-	-	-	-	-	(216)	-	-
8	Purchased Power	-	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	-	-	-	9,792	-	-
11	Taxes	-	-	-	-	-	-	-	-	-
12	Total Production & Transmission	-	-	-	-	-	-	9,576	-	-
	Distribution									
13	Operating Expenses	-	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	-	-	-	-	(63)	-	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	18	-	(315)	(1,022)	-	-
16	Total Distribution	-	-	-	18	(63)	(315)	(1,022)	-	-
17	Customer Accounting	-	-	-	-	-	(27)	(88)	-	-
18	Customer Service & Information	-	-	-	-	-	-	(24,041)	-	-
19	Sales Expenses	-	-	-	-	-	-	-	-	-
	Administrative & General									
20	Operating Expenses	(124)	-	(55)	-	-	(16)	(53)	(1,440)	2,739
21	Depreciation/Amortization	-	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	2,612	-	-
23	Taxes	-	-	-	-	-	-	-	-	-
24	Total Admin. & General	(124)	-	(55)	-	-	(16)	2,559	(1,440)	2,739
25	Total Electric Expenses	(124)	-	(55)	18	(63)	(358)	(13,016)	(1,440)	2,739
26	OPERATING INCOME BEFORE FIT	124	-	55	(18)	63	(1,634)	(1)	1,440	(2,739)
	FEDERAL INCOME TAX									
27	Current Accrual	26	-	12	(4)	13	(343)	(0)	302	(575)
28	Debt Interest	-	-	-	-	-	-	-	-	-
29	Deferred Income Taxes	-	813	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-	-
30a	Electrification Return (Kicker)									
31	NET OPERATING INCOME	\$98	(\$813)	\$43	(\$14)	\$50	(\$1,291)	(\$1)	\$1,138	(2,164)
	RATE BASE									
	PLANT IN SERVICE									
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	-	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN									
51	REVENUE REQUIREMENT	(130)	1,076	(58)	19	(66)	1,709	1	(1,506)	2,865

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Debt Interest	Restate 09.2021 AMA Rate Base to EOP	Eliminate WA Power Cost Defer	Nez Perce Settlement Adjustment	Normalize CS2/Colstrip Major Maint	Authorized Power Supply	Restate 09.2021 Tax Credit Regulatory Liability to EOP	Restated TOTAL
	Adjustment Number Workpaper Reference	2.14 E-RDI	2.15 E-EOP09.2021	2.16 E-EWPC	2.17 E-NPS	2.18 E-RMM	2.19 E-APS	2.20 E-TCRL	R-Ttl
REVENUES									
1	Total General Business	\$0	\$0	\$22,989	\$0	\$0	\$0	\$0	\$534,528
2	Interdepartmental Sales	-	-	-	-	-	-	-	1,173
3	Sales for Resale	-	-	-	-	-	(13,832)	-	36,618
4	Total Sales of Electricity	-	-	22,989	-	-	(13,832)	-	572,319
5	Other Revenue	-	-	-	-	-	(45,631)	-	15,337
6	Total Electric Revenue	-	-	22,989	-	-	(59,463)	-	587,656
EXPENSES									
Production and Transmission									
7	Operating Expenses	-	-	19,854	(6)	(1,694)	(44,130)	-	130,093
8	Purchased Power	-	-	-	-	-	(20,806)	-	74,233
9	Depreciation/Amortization	-	-	-	-	-	-	-	42,507
10	Regulatory Amortization	-	-	-	-	-	-	-	(2,815)
11	Taxes	-	-	-	-	-	-	-	15,828
12	Total Production & Transmission	-	-	19,854	(6)	(1,694)	(64,936)	-	259,846
Distribution									
13	Operating Expenses	-	-	-	-	-	-	-	24,622
14	Depreciation/Amortization	-	-	-	-	-	-	-	34,613
14a	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	887	-	-	-	-	29,818
16	Total Distribution	-	-	887	-	-	-	-	89,053
17	Customer Accounting	-	-	76	-	-	-	-	17,383
18	Customer Service & Information	-	-	-	-	-	-	-	1,204
19	Sales Expenses	-	-	-	-	-	-	-	-
Administrative & General									
20	Operating Expenses	-	-	46	-	-	-	-	75,066
21	Depreciation/Amortization	-	-	-	-	-	-	-	41,343
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-	(17,444)
23	Taxes	-	-	-	-	-	-	-	3,632
24	Total Admin. & General	-	-	46	-	-	-	-	102,597
25	Total Electric Expenses	-	-	20,863	(6)	(1,694)	(64,936)	-	470,083
26	OPERATING INCOME BEFORE FIT	-	-	2,126	6	1,694	5,473	-	117,573
FEDERAL INCOME TAX									
27	Current Accrual	1,023	-	4,616	1	356	1,149	-	4,221
28	Debt Interest	-	(365)	-	-	-	-	122	(237)
29	Deferred Income Taxes	-	-	(4,169)	-	-	-	-	5,012
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	(318)
30a	Electrification Return (Kicker)	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(1,023)	\$365	1,679	\$5	1,338	\$4,324	(\$122)	108,896
RATE BASE									
PLANT IN SERVICE									
32	Intangible	\$0	\$7,692	\$0	\$0	\$0	\$0	\$0	\$238,410
33	Production	-	14,773	-	-	-	-	-	962,840
34	Transmission	-	32,625	-	-	-	-	-	608,260
35	Distribution	-	29,355	-	-	-	-	-	1,357,137
36	General	-	10,592	-	-	-	-	-	305,124
37	Total Plant in Service	-	95,037	-	-	-	-	-	3,471,771
ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	-	(7,817)	-	-	-	-	-	(92,662)
39	Production	-	(14,429)	-	-	-	-	-	(438,168)
40	Transmission	-	(751)	-	-	-	-	-	(159,512)
41	Distribution	-	(15,212)	-	-	-	-	-	(399,401)
42	General	-	(5,762)	-	-	-	-	-	(105,047)
43	Total Accumulated Depreciation	-	(43,971)	-	-	-	-	-	(1,194,790)
44	NET PLANT	-	51,066	-	-	-	-	-	2,276,981
45	DEFERRED TAXES	-	23,123	-	-	-	-	-	(406,194)
46	Net Plant After DFIT	-	74,189	-	-	-	-	-	1,870,787
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	(24,902)	(49,100)
48	WORKING CAPITAL	-	-	-	-	-	-	-	51,300
49	TOTAL RATE BASE	\$0	74,189	\$0	\$0	\$0	\$0	(\$24,902)	\$1,872,987
50	RATE OF RETURN								(1)
51	REVENUE REQUIREMENT	1,354	6,698	(2,223)	(6)	(1,772)	(5,724)	(2,248)	37,097

(1) The Restated TOTAL column does not represent 09/30/2021 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exist due to: 1) inclusion of proposed (Pro Forma) cost of debt (pro forma versus CBR actual cost of debt) impacting Adj. 2.14; 2) restating power supply expenses to annualized authorized Power Supply amounts in Adj. 2.19 (revenue associated with the approved annual authorized level is included in Adj. 3.01 Pro Forma Normalization); and 3) the inclusion of Restate 09.2021 AMA Rate base to EOP adjustment 2.15.

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Power Supply 3.00P E-PPS	Pro Forma Transmission Revenue/Expense 3.00T E-PTRAN	Pro Forma Revenue Normalization 3.01 E-PREV	Pro Forma Def. Debits, Credits & Regulatory Amorts 3.02 E-PRA	Pro Forma 2023 ARAM DFIT 3.03 E-ARAM	Pro Forma AMI Amortization 3.04 E-PAMI
	Adjustment Number						
	Workpaper Reference						
	REVENUES						
1	Total General Business	\$0	\$0	\$14,875	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-
3	Sales for Resale	53,093	-	-	-	-	-
4	Total Sales of Electricity	53,093	-	14,875	-	-	-
5	Other Revenue	4,135	\$10,602	(1,512)	-	-	-
6	Total Electric Revenue	57,228	10,602	13,363	-	-	-
	EXPENSES						
	Production and Transmission						
7	Operating Expenses	31,129	-	-	153	-	-
8	Purchased Power	5,539	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	(71)	-	-
11	Taxes	-	-	-	-	-	-
12	Total Production & Transmission	36,668	-	-	82	-	-
	Distribution						
13	Operating Expenses	-	-	-	-	-	-
14	Depreciation/Amortization	-	-	-	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	-
15	Taxes	-	-	574	-	-	-
16	Total Distribution	-	-	574	-	-	-
17	Customer Accounting	-	-	49	-	-	(1,682)
18	Customer Service & Information	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-
	Administrative & General						
20	Operating Expenses	-	-	30	-	-	(418)
21	Depreciation/Amortization	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	1,065	-	12,856
23	Taxes	-	-	-	-	-	-
24	Total Admin. & General	-	-	30	1,065	-	12,438
25	Total Electric Expenses	36,668	-	653	1,147	-	10,756
26	OPERATING INCOME BEFORE FIT	20,560	10,602	12,710	(1,147)	-	(10,756)
	FEDERAL INCOME TAX						
27	Current Accrual	4,318	2,226	2,669	(241)	-	(2,259)
28	Debt Interest	-	-	-	0	-	(149)
29	Deferred Income Taxes	-	-	-	-	634	-
30	Amortized ITC - Noxon	-	-	-	-	-	-
30a	Electrification Return (Kicker)						
31	NET OPERATING INCOME	16,242	8,376	10,041	(\$906)	(\$634)	(\$8,348)
	RATE BASE						
	PLANT IN SERVICE						
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-
36	General	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT						
38	Intangible	-	-	-	-	-	(20,967)
39	Production	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-
42	General	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	(20,967)
44	NET PLANT	-	-	-	-	-	(20,967)
45	DEFERRED TAXES	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	(20,967)
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	(27)	-	51,384
48	WORKING CAPITAL	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	(27)	-	\$30,417
50	RATE OF RETURN						
51	REVENUE REQUIREMENT	(21,505)	(11,089)	(13,294)	1,197	839	13,996

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Colstrip Trust Fund & Other Amortizations	Pro Forma CETA Labor Exp	Pro Forma Non-Exec Labor & Union Incentive	Pro Forma Labor Exec	Pro Forma Employee Benefits	Remove LIRAP Labor
	Adjustment Number Workpaper Reference	3.05 E-PAMM	3.06 E-CEIP	3.07 E-PLN	3.08 E-PLE	3.09 E-PEB	3.10 E-LIRAP
REVENUES							
1	Total General Business	\$0	\$0	0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	0	-	-	-
3	Sales for Resale	-	-	0	-	-	-
4	Total Sales of Electricity	-	-	0	-	-	-
5	Other Revenue	-	-	0	-	-	-
6	Total Electric Revenue	-	-	0	-	-	-
EXPENSES							
Production and Transmission							
7	Operating Expenses	-	-	2,387	-	(138)	-
8	Purchased Power	-	-	0	-	-	-
9	Depreciation/Amortization	-	-	0	-	-	-
10	Regulatory Amortization	1,007	-	-	-	-	-
11	Taxes	-	-	0	-	-	-
12	Total Production & Transmission	1,007	-	2,387	-	(138)	-
Distribution							
13	Operating Expenses	-	-	1,604	-	(87)	(1)
14	Depreciation/Amortization	-	-	-	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	-
15	Taxes	-	-	0	-	-	-
16	Total Distribution	-	-	1,604	-	(87)	(1)
17	Customer Accounting	-	-	328	-	(39)	(11)
18	Customer Service & Information	-	-	16	-	(4)	-
19	Sales Expenses	-	-	-	-	-	-
Administrative & General							
20	Operating Expenses	-	357	1,804	64	(126)	(57)
21	Depreciation/Amortization	-	-	0	-	-	-
22	Regulatory Deferrals/Amortization	(128)	-	0	-	-	-
23	Taxes	-	-	0	-	-	-
24	Total Admin. & General	(128)	357	1,804	64	(126)	(57)
25	Total Electric Expenses	880	357	6,139	64	(394)	(69)
26	OPERATING INCOME BEFORE FIT	(880)	(357)	(6,139)	(64)	394	69
FEDERAL INCOME TAX							
27	Current Accrual	(185)	(75)	(1,289)	(13)	83	15
28	Debt Interest	-	-	0	-	-	-
29	Deferred Income Taxes	-	-	0	-	-	-
30	Amortized ITC - Noxon	-	-	0	-	-	-
30a	Electrification Return (Kicker)	-	-	-	-	-	-
31	NET OPERATING INCOME	(\$695)	(\$282)	(\$4,850)	(\$51)	\$311	\$55
RATE BASE							
PLANT IN SERVICE							
32	Intangible	\$0	\$0	0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-
36	General	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT							
38	Intangible	-	-	-	-	-	-
39	Production	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-
42	General	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	0	\$0	\$0	\$0
50	RATE OF RETURN	-	-	-	-	-	-
51	REVENUE REQUIREMENT	920	373	6,421	67	(412)	(73)

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Property Tax 3.11 E-PPT	Pro Forma Insurance Expense 3.12 E-PINS	Pro Forma IS/IT Expense 3.13 E-PIT	Pro Forma Misc O&M Exp 3.14 E-PMisc	Pro Form 09.2021 EOP Rate Base to 12.31.2021 EOP 3.15 E-EOP12.2021	Transportation Electrification Return (Kicker) 3.16 E-TER
	Adjustment Number						
	Workpaper Reference						
	REVENUES						
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-
	EXPENSES						
	Production and Transmission						
7	Operating Expenses	-	-	-	4,907	-	-
8	Purchased Power	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	619	-
10	Regulatory Amortization	-	-	-	-	-	-
11	Taxes	57	-	-	-	-	-
12	Total Production & Transmission	57	-	-	4,907	619	-
	Distribution						
13	Operating Expenses	-	-	-	1,806	-	-
14	Depreciation/Amortization	-	-	-	-	462	-
14a	Regulatory Amortization	-	-	-	-	-	62
15	Taxes	905	-	-	-	-	-
16	Total Distribution	905	-	-	1,806	462	62
17	Customer Accounting	-	-	-	316	-	-
18	Customer Service & Information	-	-	-	156	-	-
19	Sales Expenses	-	-	-	-	-	-
	Administrative & General						
20	Operating Expenses	-	4,292	1,262	2,588	-	-
21	Depreciation/Amortization	-	-	-	-	1,084	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-
24	Total Admin. & General	-	4,292	1,262	2,588	1,084	-
25	Total Electric Expenses	962	4,292	1,262	9,773	2,165	62
26	OPERATING INCOME BEFORE FIT	(962)	(4,292)	(1,262)	(9,773)	(2,165)	(62)
	FEDERAL INCOME TAX						
27	Current Accrual	(202)	(901)	(265)	(2,052)	(455)	(13)
28	Debt Interest	-	-	-	-	(171)	-
29	Deferred Income Taxes	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-
30a	Electrification Return (Kicker)						
31	NET OPERATING INCOME	(\$760)	(3,391)	(\$997)	(7,720)	(1,539)	(49)
	RATE BASE						
	PLANT IN SERVICE						
32	Intangible	\$0	\$0	\$0		4,504	\$0
33	Production	-	-	-		7,849	-
34	Transmission	-	-	-		14,068	-
35	Distribution	-	-	-		19,613	-
36	General	-	-	-		10,374	-
37	Total Plant in Service	-	-	-		56,408	-
	ACCUMULATED DEPRECIATION/AMORT						
38	Intangible	-	-	-		(2,856)	-
39	Production	-	-	-		(3,724)	-
40	Transmission	-	-	-		(1,777)	-
41	Distribution	-	-	-		(6,858)	-
42	General	-	-	-		(1,143)	-
43	Total Accumulated Depreciation	-	-	-		(16,358)	-
44	NET PLANT	-	-	-		40,050	-
45	DEFERRED TAXES	-	-	-		(5,216)	-
46	Net Plant After DFIT	-	-	-		34,834	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-		-	-
48	WORKING CAPITAL	-	-	-		-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	34,834	\$0
50	RATE OF RETURN						
51	REVENUE REQUIREMENT	1,006	4,489	1,320	10,222	5,409	65

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(000'S OF DOLLARS)

See Capital Model for
Project Groupings:
1) Large/Distinct,
2) Programmatic,
3) Short-Lived, &
4) Compliance

See Capital Model for
Project Groupings:
1) Large/Distinct,
2) Programmatic,
3) Short-Lived, &
4) Compliance

Line No.	DESCRIPTION	Pro Forma EIM Capital 2021-2022 Additions & Exp	Pro Form 12.2021 EOP Wildfire Additions	Pro Form 12.2021 EOP Colstrip Adds & Amortization	Provisional Capital Groups 2022 Adds EOP	Provisional Capital Groups 2023 Adds AMA
		3.17	3.18	3.19	4.01	4.02
		E-PEIM	E-WF21	E-COL21	E-PVCap22	E-PVCap23
	Adjustment Number					
	Workpaper Reference					
	REVENUES					
1	Total General Business	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-
5	Other Revenue	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-
	EXPENSES					
	Production and Transmission					
7	Operating Expenses	947	-	(143)	-	-
8	Purchased Power	-	-	-	-	-
9	Depreciation/Amortization	4	2	148	1,952	671
10	Regulatory Amortization	-	-	431	-	-
11	Taxes	-	-	-	-	-
12	Total Production & Transmission	951	2	436	1,952	671
	Distribution					
13	Operating Expenses	-	-	-	-	-
14	Depreciation/Amortization	1	3	-	1,873	1,793
14a	Regulatory Amortization	-	-	-	-	-
15	Taxes	-	-	-	-	-
16	Total Distribution	1	3	-	1,873	1,793
17	Customer Accounting	-	-	-	-	-
18	Customer Service & Information	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-
	Administrative & General					
20	Operating Expenses	-	-	-	-	-
21	Depreciation/Amortization	1,269	2	-	(1,180)	(81)
22	Regulatory Deferrals/Amortization	-	-	-	-	-
23	Taxes	-	-	-	-	-
24	Total Admin. & General	1,269	2	-	(1,180)	(81)
25	Total Electric Expenses	2,221	7	436	2,645	2,383
26	OPERATING INCOME BEFORE FIT	(2,221)	(7)	(436)	(2,645)	(2,383)
	FEDERAL INCOME TAX					
27	Current Accrual	(466)	(1)	(92)	(555)	(500)
28	Debt Interest	(31)	(12)	15	(385)	(70)
29	Deferred Income Taxes	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-
30a	Electrification Return (Kicker)					
31	NET OPERATING INCOME	(1,724)	7	(359)	(1,704)	(1,813)
	RATE BASE					
	PLANT IN SERVICE					
32	Intangible	7,172	99	-	(\$4,853)	(\$3,046)
33	Production	78	-	(1,983)	50,036	16,211
34	Transmission	33	726	-	21,649	11,028
35	Distribution	44	1,677	-	69,477	29,256
36	General	484	2	-	8,788	2,615
37	Total Plant in Service	7,811	2,504	(1,983)	145,097	56,064
	ACCUMULATED DEPRECIATION/AMORT					
38	Intangible	(1,227)	(2)	-	(6,978)	(5,331)
39	Production	(3)	-	(2,998)	(12,973)	(7,981)
40	Transmission	(1)	(2)	-	(10,942)	(5,655)
41	Distribution	(1)	(3)	-	(29,646)	(16,237)
42	General	(42)	-	-	(5,540)	(5,985)
43	Total Accumulated Depreciation	(1,274)	(7)	(2,998)	(66,079)	(41,189)
44	NET PLANT	6,537	2,497	(4,981)	79,018	14,875
45	DEFERRED TAXES	(235)	-	9	(620)	(694)
46	Net Plant After DFIT	6,302	2,497	(4,972)	78,398	14,181
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	1,927	-	-
48	WORKING CAPITAL	-	-	-	-	-
49	TOTAL RATE BASE	\$6,302	2,497	(3,045)	\$78,398	\$14,181
50	RATE OF RETURN					
51	REVENUE REQUIREMENT	2,892	233	181	9,844	3,773

AVISTA UTILITIES

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED SEPTEMBER 30, 2021

(000'S OF DOLLARS)

118,233

109,633

RY1

Line No.	DESCRIPTION	2022-2023 Capital O&M Offsets & Revenue	Provisional Wildfire 2022 Cap EOP & O&M	Provisional Wildfire 2023 Cap Adds AMA	Provisional Colstrip 2022 Cap Adds EOP	Provisional Colstrip 2023 Cap Adds AMA	Provisional EIM 2023 Cap Cap Adds AMA	Dec.2022 FINAL TOTAL
		4.03	4.04	4.05	4.06	4.07	4.08	PF-SubTtl
		E-Offsets23	E-PVWF22	E-PVWF23	E-PVCOL22	E-PVCOL23	E-PVEIM23	
	Adjustment Number							
	Workpaper Reference							
	REVENUES							
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$549,403
2	Interdepartmental Sales	-	-	-	-	-	-	1,173
3	Sales for Resale	-	-	-	-	-	-	89,711
4	Total Sales of Electricity	-	-	-	-	-	-	640,287
5	Other Revenue	6,923	-	-	-	-	-	35,485
6	Total Electric Revenue	6,923	-	-	-	-	-	675,772
	EXPENSES							
	Production and Transmission							
7	Operating Expenses	(171)	52	-	-	-	-	169,216
8	Purchased Power	-	-	-	-	-	-	79,772
9	Depreciation/Amortization	-	38	59	448	857	-	47,305
10	Regulatory Amortization	-	-	-	647	(160)	-	(961)
11	Taxes	-	-	-	-	-	-	15,885
12	Total Production & Transmission	(171)	90	59	1,095	697	-	311,217
	Distribution							
13	Operating Expenses	(577)	2,950	-	-	-	-	30,317
14	Depreciation/Amortization	-	187	336	-	-	-	39,268
14a	Regulatory Amortization	-	-	-	-	-	-	62
15	Taxes	-	-	-	-	-	-	31,297
16	Total Distribution	(577)	3,137	336	-	-	-	100,944
17	Customer Accounting	-	-	-	-	-	-	16,343
18	Customer Service & Information	(73)	-	-	-	-	-	1,299
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	(71)	-	-	-	-	-	84,791
21	Depreciation/Amortization	-	38	27	-	-	461	42,963
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	(3,651)
23	Taxes	-	-	-	-	-	-	3,632
24	Total Admin. & General	(71)	38	27	-	-	461	127,736
25	Total Electric Expenses	(892)	3,265	422	1,095	697	461	557,539
26	OPERATING INCOME BEFORE FIT	7,815	(3,265)	(422)	(1,095)	(697)	(461)	118,233
	FEDERAL INCOME TAX							
27	Current Accrual	1,641	(686)	(89)	(230)	(146)	(97)	4,359
28	Debt Interest	-	(68)	(35)	29	23	4	(1,087)
29	Deferred Income Taxes	-	-	-	-	-	-	5,646
30	Amortized ITC - Noxon	-	-	-	-	-	-	(318)
30a	Electrification Return (Kicker)	-	-	-	-	-	-	-
31	NET OPERATING INCOME	6,174	(2,512)	(298)	(894)	(574)	(369)	109,633
	RATE BASE							
	PLANT IN SERVICE							
32	Intangible	-	\$66	\$0	-	-	\$125	\$242,477
33	Production	-	-	-	4,046	542	-	1,039,619
34	Transmission	-	2,757	1,102	-	-	-	659,623
35	Distribution	-	11,489	6,628	-	-	-	1,495,321
36	General	-	477	208	-	-	-	328,072
37	Total Plant in Service	-	14,789	7,938	4,046	542	125	3,765,112
	ACCUMULATED DEPRECIATION/AMORT							
38	Intangible	-	(31)	(18)	-	-	(832)	(130,904)
39	Production	-	-	-	(12,122)	(6,481)	(1)	(\$484,452)
40	Transmission	-	(39)	(44)	-	-	-	(177,972)
41	Distribution	-	(190)	(230)	-	-	(1)	(452,568)
42	General	-	(9)	(13)	-	-	(28)	(117,806)
43	Total Accumulated Depreciation	-	(269)	(305)	(12,122)	(6,481)	(862)	(1,363,701)
44	NET PLANT	-	14,520	7,633	(8,076)	(5,939)	(737)	2,401,411
45	DEFERRED TAXES	-	(714)	(498)	1	71	(165)	(414,255)
46	Net Plant After DFIT	-	13,806	7,135	(8,075)	(5,868)	(902)	1,987,156
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	2,094	1,111	-	7,389
48	WORKING CAPITAL	-	-	-	-	-	-	51,300
49	TOTAL RATE BASE	\$0	\$13,806	\$7,135	(\$5,981)	(\$4,757)	(\$902)	2,045,845
50	RATE OF RETURN							
51	REVENUE REQUIREMENT	(8,174)	4,661	1,086	605	300	401	52,852

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED SEPTEMBER 30, 2021
 (000'S OF DOLLARS)

Rate Year December 2023 - December 2024

Line No.	DESCRIPTION	Pro Forma 2024 ARAM DFIT	Pro Forma 2024 AMI Amortization	Pro Forma Non-Exec Labor & Union Incentive	Pro Forma Employee Benefits	Pro Forma Property Tax	Pro Forma Insurance Expense	Transportation Electrification Return (Kicker)	Pro Forma Misc O&M Exp
		5.00	5.01	5.02	5.03	5.04	5.05	5.06	5.07
		E-ARAM24	E-AMI24	E-PLN24	E-PEB24	E-PPT24	E-PINS24	E-TER24	E-PMisc24
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	0	-	-	-	-	-
3	Sales for Resale	-	-	0	-	-	-	-	-
4	Total Sales of Electricity	-	-	0	-	-	-	-	-
5	Other Revenue	-	-	0	-	-	-	-	-
6	Total Electric Revenue	-	-	0	-	-	-	-	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	703	162	-	-	-	2,181
8	Purchased Power	-	-	0	-	-	-	-	-
9	Depreciation/Amortization	-	-	0	-	-	-	-	-
10	Regulatory Amortization	-	-	-	-	-	-	-	-
11	Taxes	-	-	0	-	153	-	-	-
12	Total Production & Transmission	-	-	703	162	153	-	-	2,181
	Distribution								
13	Operating Expenses	-	-	473	101	-	-	-	803
14	Depreciation/Amortization	-	-	-	-	-	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	-	46	-
15	Taxes	-	-	0	-	473	-	-	-
16	Total Distribution	-	-	473	101	473	-	46	803
17	Customer Accounting	-	-	116	46	-	-	-	140
18	Customer Service & Information	-	-	6	5	-	-	-	69
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	-	(791)	651	148	-	1,512	-	1,150
21	Depreciation/Amortization	-	-	0	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	0	-	-	-	-	-
23	Taxes	-	-	0	-	-	-	-	-
24	Total Admin. & General	-	(791)	651	148	-	1,512	-	1,150
25	Total Electric Expenses	-	(791)	1,949	462	626	1,512	46	4,343
26	OPERATING INCOME BEFORE FIT	-	791	(1,949)	(462)	(626)	(1,512)	(46)	(4,343)
	FEDERAL INCOME TAX								
27	Current Accrual	-	166	(409)	(97)	(131)	(318)	(10)	(912)
28	Debt Interest	-	15	0	-	-	-	-	-
29	Deferred Income Taxes	842	-	0	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	0	-	-	-	-	-
30a	Electrification Return (Kicker)								
31	NET OPERATING INCOME	(\$842)	610	(1,540)	(365)	(495)	(1,194)	(36)	(3,431)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	0	-	-	-	-	-
34	Transmission	-	-	0	-	-	-	-	-
35	Distribution	-	-	0	-	-	-	-	-
36	General	-	-	0	-	-	-	-	-
37	Total Plant in Service	-	-	0	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	0	-	-	-	-	-
39	Production	-	-	0	-	-	-	-	-
40	Transmission	-	-	0	-	-	-	-	-
41	Distribution	-	-	0	-	-	-	-	-
42	General	-	-	0	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	0	-	-	-	-	-
44	NET PLANT	-	-	0	-	-	-	-	-
45	DEFERRED TAXES	-	-	0	-	-	-	-	-
46	Net Plant After DFIT	-	-	0	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	(2,992)	0	-	-	-	-	-
48	WORKING CAPITAL	-	-	0	-	-	-	-	-
49	TOTAL RATE BASE	-	(\$2,992)	0	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	1,115	(1,097)	2,039	483	655	1,581	48	4,543

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED SEPTEMBER 30, 2021
 (000'S OF DOLLARS)

See Capital Model for
 Project Groupings:
 1) Large/Distinct,
 2) Programmatic,
 3) Short-Lived, &
 4) Compliance

Line No.	DESCRIPTION	Provisional Capital Groups 2024 Adds AMA	Prov. 2024 Capital O&M Offsets & Revenues	Provisional Wildfire 2024 Cap Adds AMA	Provisional Colstrip 2024 Cap Adds AMA	Provisional EIM 2024 Cap Cap Adds AMA	RY2	RY2 INCREMENTAL
							Dec.2023 FINAL TOTAL	Dec.2023-I FINAL TOTAL
		5.08	5.09	5.10	5.11	5.12	PF-SubTtl	F-Ttl
		E-PVCap24	E-Offsets24	E-PVWF24	E-PVCOL24	E-PVEIM24		
	Adjustment Number							
	Workpaper Reference							
	REVENUES							
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$549,403	\$0
2	Interdepartmental Sales	-	-	-	-	-	1,173	-
3	Sales for Resale	-	-	-	-	-	89,711	-
4	Total Sales of Electricity	-	-	-	-	-	640,287	\$0
5	Other Revenue	-	2,797	-	-	-	38,282	2,797
6	Total Electric Revenue	-	2,797	-	-	-	678,569	2,797
	EXPENSES							
	Production and Transmission							
7	Operating Expenses	-	-	-	-	-	172,261	3,046
8	Purchased Power	-	-	-	-	-	79,772	-
9	Depreciation/Amortization	597	-	59	1,511	-	49,472	2,167
10	Regulatory Amortization	-	-	-	-	-	(961)	-
11	Taxes	-	-	-	-	-	16,038	153
12	Total Production & Transmission	597	-	59	1,511	-	316,582	5,366
	Distribution							
13	Operating Expenses	-	-	-	-	-	31,694	1,377
14	Depreciation/Amortization	2,432	-	384	-	-	42,084	2,816
14a	Regulatory Amortization	-	-	-	-	-	108	46
15	Taxes	-	-	-	-	-	31,770	473
16	Total Distribution	2,432	-	384	-	-	105,656	4,712
17	Customer Accounting	-	-	-	-	-	16,646	302
18	Customer Service & Information	-	-	-	-	-	1,379	80
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	-	(605)	-	-	-	86,857	2,065
21	Depreciation/Amortization	(1,349)	-	20	-	33	41,667	(1,296)
22	Regulatory Deferrals/Amortization	-	-	-	-	-	(3,651)	-
23	Taxes	-	-	-	-	-	3,632	-
24	Total Admin. & General	(1,349)	(605)	20	-	33	128,505	769
25	Total Electric Expenses	1,680	(605)	463	1,511	33	568,768	11,229
26	OPERATING INCOME BEFORE FIT	(1,680)	3,402	(463)	(1,511)	(33)	109,801	(8,432)
	FEDERAL INCOME TAX							
27	Current Accrual	(353)	714	(97)	(317)	(7)	2,589	(1,771)
28	Debt Interest	(377)	-	(77)	40	8	(1,479)	(392)
29	Deferred Income Taxes	-	-	-	-	-	6,488	842
30	Amortized ITC - Noxon	-	-	-	-	-	(318)	-
30a	Electrification Return (Kicker)	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(950)	2,688	(289)	(1,234)	(34)	102,521	(7,112)
	RATE BASE							
	PLANT IN SERVICE							
32	Intangible	(\$385)	-	(\$4)	-	\$243	\$242,331	(146)
33	Production	22,238	-	-	3,027	-	1,064,884	25,265
34	Transmission	27,387	-	2,757	-	-	689,767	30,144
35	Distribution	91,557	-	14,464	-	-	1,601,342	106,021
36	General	2,012	-	477	-	-	330,561	2,489
37	Total Plant in Service	142,809	-	17,694	3,027	243	3,928,885	163,773
	ACCUMULATED DEPRECIATION/AMORT							
38	Intangible	(4,895)	-	(34)	-	(1,604)	(137,436)	(6,533)
39	Production	(18,495)	-	-	(13,707)	(2)	(\$516,656)	(32,204)
40	Transmission	(11,235)	-	(127)	-	(1)	(189,335)	(11,363)
41	Distribution	(30,633)	-	(716)	-	(1)	(483,918)	(31,350)
42	General	651	-	(40)	-	(54)	(117,249)	557
43	Total Accumulated Depreciation	(64,607)	-	(917)	(13,707)	(1,662)	(1,444,594)	(80,893)
44	NET PLANT	78,202	-	16,777	(10,680)	(1,419)	2,484,291	82,880
45	DEFERRED TAXES	(1,416)	-	(1,087)	279	(150)	(416,629)	(2,374)
46	Net Plant After DFIT	76,786	-	15,690	(10,401)	(1,569)	2,067,662	80,506
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	2,223	-	6,620	(769)
48	WORKING CAPITAL	-	-	-	-	-	51,300	-
49	TOTAL RATE BASE	\$76,786	\$0	\$15,690	(\$8,178)	(\$1,569)	2,125,582	\$79,737
50	RATE OF RETURN							
51	REVENUE REQUIREMENT	8,689	(3,558)	1,901	842	(107)	69,985	17,133

AVISTA UTILITIES
Restatement Summary
Washington Electric
TWELVE MONTHS ENDED SEPTEMBER 30, 2021

Column	WP Ref	Description of Adjustment	Washington Electric 7.31%			
			NOI	Rate Base	Revenue Requirement	ROR
Restating Adjustments						
1.00	E-ROO	Results of Operations	\$ 106,560	\$ 1,824,656	\$ 35,512	5.84%
1.01	E-DFIT	Deferred FIT Rate Base	(3)	(680)	(61)	
1.02	E-DDC	Deferred Debits and Credits	(1)	19	3	
1.03	E-WC	Working Capital	(1)	(295)	(27)	
2.01	E-EBO	Eliminate B & O Taxes	7	-	(9)	
2.02	E-RPT	Restate Property Tax	(2)	-	2	
2.03	E-UE	Uncollect. Expense	(1,242)	-	1,644	
2.04	E-RE	Regulatory Expense	(33)	-	44	
2.05	E-ID	Injuries and Damages	98	-	(130)	
2.06	E-FIT	FIT/DFIT/ ITC Expense	(813)	-	1,076	
2.07	E-OSC	Office Space Charges to Non-Utility	43	-	(58)	
2.08	E-RET	Restate Excise Taxes	(14)	-	19	
2.09	E-NGL	Net Gains & Losses	50	-	(66)	
2.10	E-WN	Weather Normalization	(1,291)	-	1,709	
2.11	E-EAS	Eliminate Adder Schedules	(1)	-	1	
2.12	E-MR	Misc. Restating Non-Util / Non- Recurring Expenses	1,138	-	(1,506)	
2.13	E-RI	Restating Incentives	(2,164)	-	2,865	
2.14	E-RDI	Restate Debt Interest	(1,023)	-	1,354	
2.15	E-EOP09.2021	Restate 09.2021 AMA Rate Base to EOP	365	74,189	6,698	
2.16	E-EWPC	Eliminate WA Power Cost Defer	1,679	-	(2,223)	
2.17	E-NPS	Nez Perce Settlement Adjustment	5	-	(6)	
2.18	E-RMM	Normalize CS2/Colstrip Major Maint	\$1,338	-	(1,772)	
2.19	E-APS	Authorized Power Supply	4,324	-	(5,724)	
2.20	E-TCRL	Restate 09.2021 Tax Credit Regulatory Liability to EOP	(122)	(24,902)	(2,248)	
Restated Total			<u>\$ 108,896</u>	<u>\$ 1,872,987</u>	<u>\$ 37,097</u>	<u>5.81%</u>
Pro Forma Adjustments - 12.2022 - 12.2023						
3.00P	E-PPS	Pro Forma Power Supply	16,242	-	(21,505)	
3.00T	E-PTRAN	Pro Forma Transmission Revenue/Expense	8,376	\$0	(11,089)	
3.01	E-PREV	Pro Forma Revenue Normalization	10,041	\$0	(13,294)	
3.02	E-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	(906)	(27)	1,197	
3.03	E-ARAM	Pro Forma 2023 ARAM DFIT	(\$634)	-	839	
3.04	E-PAMI	Pro Forma AMI Amortization	(\$8,348)	\$30,417	13,996	
3.05	E-PAMM	Pro Forma Colstrip Trust Fund & Other Amortizations	(695)	-	920	
3.06	E-CEIP	Pro Forma CETA Labor Exp	(\$282)	-	373	
3.07	E-PLN	Pro Forma Non-Exec Labor & Union Incentive	(4,850)	-	6,421	
3.08	E-PLE	Pro Forma Labor Exec	(51)	-	67	
3.09	E-PEB	Pro Forma Employee Benefits	311	-	(412)	
3.10	E-LIRAP	Remove LIRAP Labor	\$55	-	(73)	
3.11	E-PPT	Pro Forma Property Tax	(760)	-	1,006	
3.12	E-PINS	Pro Forma Insurance Expense	(3,391)	-	4,489	
3.13	E-PIT	Pro Forma IS/IT Expense	(997)	-	1,320	
3.14	E-PMisc	Pro Forma Misc O&M Exp	(7,720)	-	10,222	
3.15	E-EOP12.2021	Pro Form 09.2021 EOP Rate Base to 12.31.2021 EOP	(\$1,539)	34,834	5,409	
3.16	E-TER	Transportation Electrification Return (Kicker)	(49)	-	65	
3.17	E-PEIM	Pro Forma EIM Capital 2021- 2022 Additions & Exp	(1,724)	\$6,302	2,892	
3.18	E-WF21	Pro Form 12.2021 EOP Wildfire Additions	\$7	2,497	233	
3.19	E-COL21	Pro Form 12.2021 EOP Colstrip Adds & Amortization	(\$359)	(3,045)	181	
4.01	E-PVCap22	Provisional Capital Groups 2022 Adds EOP	(\$1,704)	\$78,398	9,844	
4.02	E-PVCap23	Provisional Capital Groups 2023 Adds AMA	(1,813)	14,181	3,773	
4.03	E-Offsets23	2022-2023 Capital O&M Offsets & Revenue	6,174	-	(8,174)	
4.04	E-PVWF22	Provisional Wildfire 2022 Cap EOP & O&M	(\$2,512)	\$13,806	4,661	
4.05	E-PVWF23	Provisional Wildfire 2023 Cap Adds AMA	(298)	7,135	1,086	
4.06	E-PVCol22	Provisional Colstrip 2022 Cap Adds EOP	(894)	(5,981)	605	
4.07	E-PVCol23	Provisional Colstrip 2023 Cap Adds AMA	(574)	(4,757)	300	
4.08	E-PVEIM23	Provisional EIM 2023 Cap Cap Adds AMA	(369)	(\$902)	401	
Pro Forma Study Ending 12.2023			<u>\$ 109,633</u>	<u>\$ 2,045,845</u>	<u>\$ 52,852</u>	<u>5.36%</u>
Other	CF WA Elec	Conversion Factor				0.755294
Pro Forma Adjustments - 12.2023 - 12.2024						
5.00	E-ARAM24	Pro Forma 2024 ARAM DFIT	(\$842)	-	1,115	
5.01	E-AMI24	Pro Forma 2024 AMI Amortization	\$610	(\$2,992)	(1,097)	
5.02	E-PLN24	Pro Forma Non-Exec Labor & Union Incentive	(\$1,540)	\$0	2,039	
5.03	E-PEB24	Pro Forma Employee Benefits	(\$365)	\$0	483	
5.04	E-PPT24	Pro Forma Property Tax	(\$495)	\$0	655	
5.05	E-PINS24	Pro Forma Insurance Expense	(1,194)	\$0	1,581	
5.06	E-TER24	Transportation Electrification Return (Kicker)	(\$36)	\$0	48	
5.07	E-PMisc24	Pro Forma Misc O&M Exp	(3,431)	\$0	4,543	
5.08	E-PVCap24	Provisional Capital Groups 2024 Adds AMA	(950)	\$76,786	8,689	
5.09	E-Offsets24	Prov. 2024 Capital O&M Offsets & Revenues	2,688	\$0	(3,558)	
5.10	E-PVWF24	Provisional Wildfire 2024 Cap Adds AMA	(289)	\$15,690	1,901	
5.11	E-PVCol24	Provisional Colstrip 2024 Cap Adds AMA	(1,234)	(\$8,178)	842	
5.12	E-PVEIM24	Provisional EIM 2024 Cap Cap Adds AMA	(34)	(\$1,569)	(107)	
Pro Forma Study Ending 12.2024			<u>\$ 102,521</u>	<u>\$ 2,125,582</u>	<u>\$ 69,985</u>	<u>4.82%</u>
Incremental 12.2024						\$ 17,133