

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA			
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)		
15 Jan-16	118,037,710	118,037,710	126,240,913	126,240,913	(8,203,203)	(8,203,203)	2,860	2,860	(8,200,343)	(8,200,343)		(8,200,343)	(8,200,343)	-	-	(8,200,343)	(8,200,343)	9,535	9,535	9,535	9,535		
15 Feb-16	106,321,602	224,359,312	109,499,535	235,740,448	(3,177,933)	(11,381,136)	1,108	3,967	(3,176,825)	(11,377,168)		(3,176,825)	(11,377,168)	-	-	(3,176,825)	(11,377,168)	8,920	18,455	8,920	18,455		
15 Mar-16	106,720,850	331,080,163	107,261,355	343,001,804	(540,505)	(11,921,641)	188	4,156	(540,317)	(11,917,485)		(540,317)	(11,917,485)	-	-	(540,317)	(11,917,485)	9,535	27,990	9,535	27,990		
15 Apr-16	96,267,837	427,348,000	89,055,250	432,057,054	7,212,587	(4,709,054)	(2,514)	1,642	7,210,073	(4,707,412)		7,210,073	(4,707,412)	-	-	7,210,073	(4,707,412)	9,824	37,813	9,824	37,813		
15 May-16	92,858,077	520,206,077	89,327,891	521,384,945	3,530,186	(1,178,868)	(1,231)	411	3,528,955	(1,178,457)		3,528,955	(1,178,457)	-	-	3,528,955	(1,178,457)	10,151	47,964	10,151	47,964		
15 Jun-16	92,032,727	612,238,804	88,009,810	609,394,755	4,022,918	2,844,050	(1,402)	(991)	4,021,515	2,843,058		4,021,515	2,843,058	-	-	4,021,515	2,843,058	9,824	57,788	9,824	57,788		
15 Jul-16	88,635,581	700,874,386	93,360,635	702,755,390	(4,725,054)	(1,881,004)	1,647	656	(4,723,407)	(1,880,348)		(4,723,407)	(1,880,348)	-	-	(4,723,407)	(1,880,348)	10,268	68,056	10,268	68,056		
15 Aug-16	92,024,442	792,898,828	93,864,367	796,619,757	(1,839,925)	(3,720,929)	641	1,297	(1,839,284)	(3,719,632)		(1,839,284)	(3,719,632)	-	-	(1,839,284)	(3,719,632)	10,268	78,325	10,268	78,325		
15 Sep-16	91,175,073	884,073,901	87,819,421	884,439,178	3,355,652	(365,277)	(1,170)	127	3,354,482	(365,150)		3,354,482	(365,150)	-	-	3,354,482	(365,150)	9,937	88,262	9,937	88,262		
15 Oct-16	99,767,106	983,841,007	98,497,101	982,936,279	1,270,005	904,728	(443)	(315)	1,269,562	904,413		1,269,562	904,413	-	-	1,269,562	904,413	10,268	98,530	10,268	98,530		
15 Nov-16	108,304,361	1,092,145,369	100,898,061	1,083,834,340	7,406,300	8,311,029	(2,582)	(2,897)	7,403,719	8,308,131		7,403,719	8,308,131	-	-	7,403,719	8,308,131	9,937	108,467	9,937	108,467		
15 Dec-16	128,451,174	1,220,596,543	134,703,103	1,218,537,443	(6,251,929)	2,059,100	2,179	(718)	(6,249,749)	2,058,382		(6,249,749)	2,058,382	-	-	(6,249,749)	2,058,382	10,268	118,736	10,268	118,736		
16 Jan-17 (C)	87,428,880	87,428,880	77,313,610	77,313,610	10,115,270	10,115,270	(3,526)	(3,526)	10,111,744	10,111,744		10,111,744	10,111,744	-	-	10,111,744	10,111,744	10,268	10,268	10,268	10,268		
16 Feb-17	65,492,956	152,921,836	64,896,142	142,209,752	596,814	10,712,084	(208)	(3,734)	596,605	10,708,350		596,605	10,708,350	-	-	596,605	10,708,350	9,275	19,543	9,275	19,543		
16 Mar-17	64,182,639	217,104,475	64,917,278	207,127,030	(734,639)	9,977,445	256	(3,478)	(734,383)	9,973,966		(734,383)	9,973,966	-	-	(734,383)	9,973,966	10,268	29,811	10,268	29,811		
												\$	20,694,075			\$	3,454,344			\$	1,018,850	\$	4,473,195

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

(C) A revised PCA mechanism went into effect January 1, 2017 per the Washington Commission's order 11 of docket number UE-130617. Changes to the PCA mechanism include removal of the fixed production costs, the return on production regulatory assets, the Colstrip availability adjustment and the hedging facilities fees. The variable costs were revised to include broker fees and Montana tax and exclude transmission revenue and amortization of regulatory assets that do not go to power costs. The sharing bands have also been modified.

Schedule B: Monthly Power Costs -- PCA PERIOD 16

Revised PCA Exhibit B

Subject to PCA Sharing

UE-130617

Row			Jan-17	Feb-17	Mar-17	Period to Date
7	Total Variable Component Actual	<u>FERC Acct.</u>				
8	Steam Power Generation Fuel	501	\$ 7,911,467	\$ 7,240,089	\$ 5,364,312	\$ 20,515,868
9	Other Power Generation Fuel	547	15,009,143	9,243,498	6,280,316	30,532,957
10	Purchase Power	555	60,118,988	43,002,138	44,097,192	147,218,318
11	Other Elec Rev - Non-Core Gas	45600080, 81	(2,923,199)	(596,051)	108,615	(3,410,635)
12	Sales to Other Utilities	447	(3,117,224)	(3,726,695)	(1,864,428)	(8,708,347)
13	Wheeling	565	9,838,891	9,797,947	9,595,421	29,232,259
14	Brokerage Fees	55700003	40,291	22,274	51,254	113,819
15	Montana Electric Energy Tax	40810005	129,270	129,270	129,270	387,810
16	Subtotal Variable Components		<u>\$ 87,007,627</u>	<u>\$ 65,112,470</u>	<u>\$ 63,761,952</u>	<u>\$ 215,882,049</u>
17						
18	Adjustments:					
19	Centralia PPA ROR Equity Adjustment		421,253	380,486	420,687	1,222,426
20	Total allowable costs		<u>\$ 87,428,880</u>	<u>\$ 65,492,956</u>	<u>\$ 64,182,639</u>	<u>\$ 217,104,475</u>
21						
22						
23	PCA period delivered load (Kwh)		2,311,111,402	1,939,919,961	1,940,551,765	6,191,583,128
24						
25	Variable Baseline Rate					
26		Jan'17 \$0.033453	\$ 77,313,610	\$ 64,896,142	\$ 64,917,278	207,127,030
27						-
28	Imbalance for Sharing: Under / (Over) Recovery		<u>\$ 10,115,270</u>	<u>\$ 596,814</u>	<u>\$ (734,639)</u>	<u>\$ 9,977,445</u>
29	Surcharge or underrecovery/(refund or overrecovery)		<u>\$ 10,115,270</u>	<u>\$ 596,814</u>	<u>\$ (734,639)</u>	<u>\$ 9,977,445</u>
30						
31		Dec'14 -				
32	Less Firm Wholesale	0.03486%	\$ 10,111,744	\$ 596,605	\$ (734,383)	\$ 9,973,966
33	Gross PCA		\$ 10,111,744	\$ 596,605	\$ (734,383)	\$ 9,973,966
34	Gross PCA Contra		\$ (10,111,744)	\$ (596,605)	\$ 734,383	\$ (9,973,966)
35						
36	Cumulative Gross PCA		\$ 10,111,744	\$ 10,708,350	\$ 9,973,966	\$ 9,973,966
37	Cumulative Gross PCA Contra		\$ (10,111,744)	\$ (10,708,350)	\$ (9,973,966)	\$ (9,973,966)
38						
39						
40	Note: This schedule was derived from original PCA collaborative exhibit B					