



Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
[PSE.com](http://PSE.com)

May 15, 2017

Steven V. King, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504-7250

**Re: Settlement Stipulation, Exhibit A, Settlement Terms for the Power Cost Adjustment Mechanism (PCA), Docket No. UE-011570**

Dear Mr. King:

Attached are an original and two copies of Puget Sound Energy's ("the Company") quarterly report of the power cost deferral calculation.

In the Commission's Third Supplemental Order in Docket No. UE-011570, the Company received approval of the Settlement Stipulation which resolved all electric issues and common electric-natural gas issues in the consolidated proceeding, as well as some natural gas issues. Included in the Stipulation was Exhibit A to the Stipulation, Settlement Terms for the PCA, which contained detail of the agreement regarding a power-cost adjustment mechanism. The quarterly report is required by the PCA Settlement, Exhibit A, paragraph 4 (third bullet).

Please contact Susan Free at (425) 456-2105 if you have any questions.

Sincerely,

*/s/ Katherine J. Barnard*

Katherine J. Barnard / Director, Revenue Requirements & Regulatory Compliance  
Puget Sound Energy / PO Box 97034 / PSE-08N / Bellevue, WA 98009-9734  
425-462-3716 / [katherine.barnard@pse.com](mailto:katherine.barnard@pse.com)

cc Lisa W. Gafken, Assistant Attorney General  
Sally Brown, WUTC

Attachment:  
Q1 2017 PCA Quarterly Report