

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

| PCA Year (B) | Actuals | | Baseline | | Difference (A) | | Wholesale Customer | | Imbalance for Sharing | | | Company per PCA | | Customer per PCA | | Total | | Interest on Customer | | Total Customer per PCA | | | | | | | | | | | | | | | | | | | |
|--------------------------|----------------|---------------|----------------|---------------|----------------|--------------|--------------------|------------|-----------------------|--------------|------------|-----------------|----------------------|------------------|----------------|------------------------|---------------------------|----------------------|----------------|------------------------|---------------------|--|--|--|--|--|--|--|--|--|--|--|--|-------------------|--|--|--|--|---------------------|
| | Monthly | Cumulative | Baseline | Cumulative | Monthly | Cumulative | Monthly | Cumulative | Monthly | PCA Period | Cumulative | Monthly (A) | Cumulative (A) | Monthly (A) | Cumulative (A) | Monthly Difference (A) | Cumulative Difference (A) | Monthly (A) | Cumulative (A) | Monthly (A) | Cumulative (A) | | | | | | | | | | | | | | | | | | |
| 1-13- Cumulative Amounts | 14,899,958,966 | | 14,895,904,543 | | 4,054,423 | | (13,812) | | 4,040,609 | | 507,512 | | 3,533,098 | | 4,040,609 | | 761,909 | | 4,295,008 | | | | | | | | | | | | | | | | | | | | |
| 14 Jan-15 | 119,235,519 | 119,235,519 | 121,481,127 | 121,481,127 | (2,245,608) | (2,245,608) | 783 | 783 | (2,244,825) | (2,244,825) | - | - | - | - | (2,244,825) | (2,244,825) | 9,752 | 9,752 | 9,752 | 9,752 | 9,752 | | | | | | | | | | | | | | | | | | |
| 14 Feb-15 | 105,377,338 | 224,612,857 | 100,844,824 | 222,325,951 | 4,532,515 | 2,286,906 | (1,580) | (797) | 4,530,935 | 2,286,109 | - | - | 4,530,935 | 2,286,109 | - | - | 8,809 | 18,561 | 8,809 | 18,561 | 8,809 | | | | | | | | | | | | | | | | | | |
| 14 Mar-15 | 105,640,903 | 330,253,761 | 106,071,722 | 328,397,673 | (430,819) | 1,856,088 | 150 | (647) | (430,669) | 1,855,440 | - | - | (430,669) | 1,855,440 | - | - | 9,752 | 28,313 | 9,752 | 28,313 | 9,752 | | | | | | | | | | | | | | | | | | |
| 14 Apr-15 | 95,557,329 | 425,811,090 | 99,985,491 | 428,383,164 | (4,428,162) | (2,572,074) | 1,544 | 897 | (4,426,618) | (2,571,178) | - | - | (4,426,618) | (2,571,178) | - | - | 9,438 | 37,751 | 9,438 | 37,751 | 9,438 | | | | | | | | | | | | | | | | | | |
| 14 May-15 | 94,657,182 | 520,468,272 | 88,865,117 | 517,248,282 | 5,792,065 | 3,219,991 | (2,019) | (1,122) | 5,790,046 | 3,218,868 | - | - | 5,790,046 | 3,218,868 | - | - | 9,752 | 47,503 | 9,752 | 47,503 | 9,752 | | | | | | | | | | | | | | | | | | |
| 14 Jun-15 | 94,331,422 | 614,799,694 | 92,822,918 | 610,071,200 | 1,508,504 | 4,728,495 | (526) | (1,648) | 1,507,978 | 4,726,846 | - | - | 1,507,978 | 4,726,846 | - | - | 9,438 | 56,941 | 9,438 | 56,941 | 9,438 | | | | | | | | | | | | | | | | | | |
| 14 Jul-15 | 101,097,386 | 715,897,081 | 98,037,158 | 708,108,358 | 3,060,228 | 7,788,723 | (1,067) | (2,715) | 3,059,162 | 7,786,008 | - | - | 3,059,162 | 7,786,008 | - | - | 9,752 | 66,693 | 9,752 | 66,693 | 9,752 | | | | | | | | | | | | | | | | | | |
| 14 Aug-15 | 97,525,273 | 813,422,354 | 94,703,197 | 802,811,554 | 2,822,077 | 10,610,800 | (984) | (3,699) | 2,821,093 | 10,607,101 | - | - | 2,821,093 | 10,607,101 | - | - | 9,752 | 76,446 | 9,752 | 76,446 | 9,752 | | | | | | | | | | | | | | | | | | |
| 14 Sep-15 | 90,491,148 | 903,913,502 | 86,658,978 | 889,470,532 | 3,832,170 | 14,442,970 | (1,336) | (5,035) | 3,830,834 | 14,437,935 | - | - | 3,830,834 | 14,437,935 | - | - | 9,438 | 85,883 | 9,438 | 85,883 | 9,438 | | | | | | | | | | | | | | | | | | |
| 14 Oct-15 | 97,346,832 | 1,001,260,334 | 94,615,524 | 984,086,056 | 2,731,309 | 17,174,279 | (952) | (5,987) | 2,730,356 | 17,168,292 | - | - | 2,730,356 | 17,168,292 | - | - | 9,752 | 95,636 | 9,752 | 95,636 | 9,752 | | | | | | | | | | | | | | | | | | |
| 14 Nov-15 | 113,165,980 | 1,114,426,315 | 116,681,143 | 1,100,767,199 | (3,515,163) | 13,659,115 | 1,225 | (4,762) | (3,513,938) | 13,654,354 | - | - | (3,513,938) | 13,654,354 | - | - | 9,438 | 105,073 | 9,438 | 105,073 | 9,438 | | | | | | | | | | | | | | | | | | |
| 14 Dec-15 | 121,591,637 | 1,236,017,952 | 127,014,913 | 1,227,782,113 | (5,423,276) | 8,235,839 | 1,891 | (2,871) | (5,421,386) | 8,232,968 | - | - | (5,421,386) | 8,232,968 | - | - | 9,752 | 114,826 | 9,752 | 114,826 | 9,752 | | | | | | | | | | | | | | | | | | |
| 15 Jan-16 | 118,037,710 | 118,037,710 | 126,240,913 | 126,240,913 | (8,203,203) | (8,203,203) | 2,860 | 2,860 | (8,200,343) | (8,200,343) | - | - | (8,200,343) | (8,200,343) | - | - | 9,752 | 9,752 | 9,752 | 9,752 | 9,752 | | | | | | | | | | | | | | | | | | |
| 15 Feb-16 | 106,321,602 | 224,359,312 | 109,499,535 | 235,740,448 | (3,177,933) | (11,381,136) | 1,108 | 3,967 | (3,176,825) | (11,377,168) | - | - | (3,176,825) | (11,377,168) | - | - | 9,123 | 18,875 | 9,123 | 18,875 | 9,123 | | | | | | | | | | | | | | | | | | |
| 15 Mar-16 | 106,720,850 | 331,080,163 | 107,261,355 | 343,001,804 | (540,505) | (11,921,641) | 188 | 4,156 | (540,317) | (11,917,485) | - | - | (540,317) | (11,917,485) | - | - | 9,752 | 28,628 | 9,752 | 28,628 | 9,752 | | | | | | | | | | | | | | | | | | |
| 15 Apr-16 | 96,267,837 | 427,348,000 | 89,055,250 | 432,057,054 | 7,212,587 | (4,709,054) | (2,514) | 1,642 | 7,210,073 | (4,707,412) | - | - | 7,210,073 | (4,707,412) | - | - | 10,048 | 38,675 | 10,048 | 38,675 | 10,048 | | | | | | | | | | | | | | | | | | |
| 15 May-16 | 92,858,077 | 520,206,077 | 89,327,891 | 521,384,945 | 3,530,186 | (1,178,868) | (1,231) | 411 | 3,528,955 | (1,178,457) | - | - | 3,528,955 | (1,178,457) | - | - | 10,382 | 49,058 | 10,382 | 49,058 | 10,382 | | | | | | | | | | | | | | | | | | |
| 15 Jun-16 | 92,032,727 | 612,238,804 | 88,009,810 | 609,394,755 | 4,022,918 | 2,844,050 | (1,402) | (991) | 4,021,515 | 2,843,058 | - | - | 4,021,515 | 2,843,058 | - | - | 10,048 | 59,105 | 10,048 | 59,105 | 10,048 | | | | | | | | | | | | | | | | | | |
| 15 Jul-16 | 88,635,581 | 700,874,386 | 93,360,635 | 702,755,390 | (4,725,054) | (1,881,004) | 1,647 | 656 | (4,723,407) | (1,880,348) | - | - | (4,723,407) | (1,880,348) | - | - | 10,503 | 69,608 | 10,503 | 69,608 | 10,503 | | | | | | | | | | | | | | | | | | |
| 15 Aug-16 | 92,024,442 | 792,898,828 | 93,864,367 | 796,619,757 | (1,839,925) | (3,719,632) | 641 | 1,297 | (1,839,284) | (3,719,632) | - | - | (1,839,284) | (3,719,632) | - | - | 10,503 | 80,110 | 10,503 | 80,110 | 10,503 | | | | | | | | | | | | | | | | | | |
| 15 Sep-16 | 91,175,073 | 884,073,901 | 87,819,421 | 884,439,178 | 3,355,652 | (365,277) | (1,170) | 127 | 3,354,482 | (365,150) | - | - | 3,354,482 | (365,150) | - | - | 10,164 | 90,274 | 10,164 | 90,274 | 10,164 | | | | | | | | | | | | | | | | | | |
| 15 Oct-16 | 99,767,106 | 983,841,007 | 98,497,101 | 982,936,279 | 1,270,005 | 904,728 | (443) | (319) | 1,269,562 | 904,413 | - | - | 1,269,562 | 904,413 | - | - | 10,503 | 100,777 | 10,503 | 100,777 | 10,503 | | | | | | | | | | | | | | | | | | |
| 15 Nov-16 | 108,364,361 | 1,092,145,369 | 100,898,061 | 1,083,834,340 | 7,406,300 | 8,311,029 | (2,582) | (2,897) | 7,403,719 | 8,308,131 | - | - | 7,403,719 | 8,308,131 | - | - | 10,164 | 110,940 | 10,164 | 110,940 | 10,164 | | | | | | | | | | | | | | | | | | |
| 15 Dec-16 | 128,451,174 | 1,220,596,543 | 134,703,103 | 1,218,537,443 | (6,251,929) | 2,059,100 | 2,179 | (718) | (6,249,749) | 2,058,382 | - | - | (6,249,749) | 2,058,382 | - | - | 10,503 | 121,443 | 10,503 | 121,443 | 10,503 | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | <u>\$ 10,798,862</u> | | | | | | | | <u>\$ 3,533,098</u> | | | | | | | | | | | | | <u>\$ 998,177</u> | | | | | <u>\$ 4,531,276</u> |

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.). The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Note: In August 2016 PSE recorded a billing correction to Shell for underbilled energy charges from July 2013 through May 2016 due to a meter that was miscalculated. A total of 23,529,960 kWh's was underbilled during that time resulting in a PCA adjustment exceeding \$1 million and therefore requiring restatement of the PCA periods covering those years.

