

## Puget Sound Energy Power Cost Adjustment Summary

### Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-11- Cumulative Amounts	12,337,881,750		12,335,594,988		2,286,762		(12,451)		2,274,310		(375,638)		2,649,948		2,274,310		1,123,486		3,773,435		
14 Jan-15	119,235,519	119,235,519	121,481,127	121,481,127	(2,245,608)	(2,245,608)	783	783	(2,244,825)	(2,244,825)		(2,244,825)	(2,244,825)	-	-	(2,244,825)	(2,244,825)	9,752	9,752	9,752	9,752
14 Feb-15	105,377,338	224,612,857	100,844,824	222,325,951	4,532,515	2,286,906	(1,580)	(797)	4,530,935	2,286,109		4,530,935	2,286,109	-	-	4,530,935	2,286,109	8,809	18,561	8,809	18,561
14 Mar-15	105,640,903	330,253,761	106,071,722	328,397,673	(430,819)	1,856,088	150	(647)	(430,669)	1,855,440		(430,669)	1,855,440	-	-	(430,669)	1,855,440	9,752	28,313	9,752	28,313
14 Apr-15	95,557,329	425,811,090	99,985,491	428,383,164	(4,428,162)	(2,572,074)	1,544	897	(4,426,618)	(2,571,178)		(4,426,618)	(2,571,178)	-	-	(4,426,618)	(2,571,178)	9,438	37,751	9,438	37,751
14 May-15	94,657,182	520,468,272	88,865,117	517,248,282	5,792,065	3,219,991	(2,019)	(1,122)	5,790,046	3,218,868		5,790,046	3,218,868	-	-	5,790,046	3,218,868	9,752	47,503	9,752	47,503
14 Jun-15	94,331,422	614,799,694	92,822,918	610,071,200	1,508,504	4,728,495	(526)	(1,648)	1,507,978	4,726,846		1,507,978	4,726,846	-	-	1,507,978	4,726,846	9,438	56,941	9,438	56,941
14 Jul-15	101,097,386	715,897,081	98,037,158	708,108,358	3,060,228	7,788,723	(1,067)	(2,715)	3,059,162	7,786,008		3,059,162	7,786,008	-	-	3,059,162	7,786,008	9,752	66,693	9,752	66,693
14 Aug-15	97,525,273	813,422,354	94,703,197	802,811,554	2,822,077	10,610,800	(984)	(3,699)	2,821,093	10,607,101		2,821,093	10,607,101	-	-	2,821,093	10,607,101	9,752	76,446	9,752	76,446
14 Sep-15	90,491,148	903,913,502	86,658,978	889,470,532	3,832,170	14,442,970	(1,336)	(5,035)	3,830,834	14,437,935		3,830,834	14,437,935	-	-	3,830,834	14,437,935	9,438	85,883	9,438	85,883
14 Oct-15	97,346,832	1,001,260,334	94,615,524	984,086,056	2,731,309	17,174,279	(952)	(5,987)	2,730,356	17,168,292		2,730,356	17,168,292	-	-	2,730,356	17,168,292	9,752	95,636	9,752	95,636
14 Nov-15	113,165,980	1,114,426,315	116,681,143	1,100,767,199	(3,515,163)	13,659,115	1,225	(4,762)	(3,513,938)	13,654,354		(3,513,938)	13,654,354	-	-	(3,513,938)	13,654,354	9,438	105,073	9,438	105,073
14 Dec-15	121,591,637	1,236,017,952	127,014,913	1,227,782,113	(5,423,276)	8,235,839	1,891	(2,871)	(5,421,386)	8,232,968		(5,421,386)	8,232,968	-	-	(5,421,386)	8,232,968	9,752	114,826	9,752	114,826
15 Jan-16	118,037,710	118,037,710	126,240,913	126,240,913	(8,203,203)	(8,203,203)	2,860	2,860	(8,200,343)	(8,200,343)		(8,200,343)	(8,200,343)	-	-	(8,200,343)	(8,200,343)	9,752	9,752	9,752	9,752
15 Feb-16	106,321,602	224,359,312	109,499,535	235,740,448	(3,177,933)	(11,381,136)	1,108	3,967	(3,176,825)	(11,377,168)		(3,176,825)	(11,377,168)	-	-	(3,176,825)	(11,377,168)	9,123	18,875	9,123	18,875
15 Mar-16	106,720,850	331,080,163	107,261,355	343,001,804	(540,505)	(11,921,641)	188	4,156	(540,317)	(11,917,485)		(540,317)	(11,917,485)	-	-	(540,317)	(11,917,485)	9,752	28,628	9,752	28,628
15 Apr-16	96,267,837	427,348,000	89,055,250	432,057,054	7,212,587	(4,709,054)	(2,514)	1,642	7,210,073	(4,707,412)		7,210,073	(4,707,412)	-	-	7,210,073	(4,707,412)	10,048	38,675	10,048	38,675
15 May-16	92,858,077	520,206,077	89,327,891	521,384,945	3,530,186	(1,178,868)	(1,231)	411	3,528,955	(1,178,457)		3,528,955	(1,178,457)	-	-	3,528,955	(1,178,457)	10,382	49,058	10,382	49,058
15 Jun-16	92,032,727	612,238,804	88,009,810	609,394,755	4,022,918	2,844,050	(1,402)	(991)	4,021,515	2,843,058		4,021,515	2,843,058	-	-	4,021,515	2,843,058	10,048	59,105	10,048	59,105
15 Jul-16	88,635,581	700,874,386	93,360,635	702,755,390	(4,725,054)	(1,881,004)	1,647	656	(4,723,407)	(1,880,348)		(4,723,407)	(1,880,348)	-	-	(4,723,407)	(1,880,348)	10,503	69,608	10,503	69,608
15 Aug-16	92,024,442	792,898,828	93,864,367	796,619,757	(1,839,925)	(3,720,929)	641	1,297	(1,839,284)	(3,719,632)		(1,839,284)	(3,719,632)	-	-	(1,839,284)	(3,719,632)	10,503	80,110	10,503	80,110
15 Sep-16	91,175,073	884,073,901	87,819,421	884,439,178	3,355,652	(365,277)	(1,170)	127	3,354,482	(365,150)		3,354,482	(365,150)	-	-	3,354,482	(365,150)	10,164	90,274	10,164	90,274
												<u>\$ 8,375,330</u>				<u>\$ 3,533,098</u>				<u>\$ 967,009</u>	<u>\$ 4,500,107</u>

**Notes:**

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Note: In August 2016 PSE recorded a billing correction for underbilled energy charges from July 2013 through May 2016 due to a meter that was miscalculated. A total of 26,529,960 kWh's was underbilled during that time resulting in a PCA adjustment exceeding \$1 million and therefore requiring restatement of the PCA periods covering those years.

