

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA				
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly	Monthly Cumulative	Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	
1-13- Cumulative Amounts	14,899,958,966		14,895,355,473		4,603,493		(14,010)		4,589,482			731,104		3,858,378		4,589,482			764,951		4,623,329			
14 Jan-15	119,235,519	119,235,519	121,438,517	121,438,517	(2,202,998)	(2,202,998)	768	768	(2,202,230)	(2,202,230)		(2,202,230)	(2,202,230)	-	-	(2,202,230)	(2,202,230)	10,650	10,650	10,650	10,650	10,650	10,650	
14 Feb-15	105,377,338	224,612,857	100,806,788	222,245,305	4,570,551	2,367,553	(1,593)	(825)	4,568,957	2,366,727		4,568,957	2,366,727	-	-	4,568,957	2,366,727	9,620	20,270	9,620	20,270	9,620	20,270	
14 Mar-15	105,640,903	330,253,761	106,028,656	328,273,961	(387,752)	1,979,800	135	(690)	(387,617)	1,979,110		(387,617)	1,979,110	-	-	(387,617)	1,979,110	10,650	30,920	10,650	30,920	10,650	30,920	
14 Apr-15	95,557,329	425,811,090	99,943,616	428,217,577	(4,386,287)	(2,406,487)	1,529	839	(4,384,758)	(2,405,648)		(4,384,758)	(2,405,648)	-	-	(4,384,758)	(2,405,648)	10,307	41,226	10,307	41,226	10,307	41,226	
14 May-15	94,657,182	520,468,272	88,821,595	517,039,172	5,835,587	3,429,100	(2,034)	(1,195)	5,833,553	3,427,905		5,833,553	3,427,905	-	-	5,833,553	3,427,905	10,650	51,877	10,650	51,877	10,650	51,877	
14 Jun-15	94,331,422	614,799,694	92,783,190	609,822,362	1,548,232	4,977,332	(540)	(1,735)	1,547,692	4,975,597		1,547,692	4,975,597	-	-	1,547,692	4,975,597	10,307	62,183	10,307	62,183	10,307	62,183	
14 Jul-15	101,097,386	715,897,081	97,995,103	707,817,465	3,102,284	8,079,616	(1,081)	(2,817)	3,101,202	8,076,799		3,101,202	8,076,799	-	-	3,101,202	8,076,799	10,650	72,833	10,650	72,833	10,650	72,833	
14 Aug-15	97,525,273	813,422,354	94,660,509	802,477,974	2,864,764	10,944,380	(999)	(3,815)	2,863,766	10,940,565		2,863,766	10,940,565	-	-	2,863,766	10,940,565	10,650	83,484	10,650	83,484	10,650	83,484	
14 Sep-15	90,491,148	903,913,502	86,619,712	889,097,686	3,871,436	14,815,816	(1,350)	(5,165)	3,870,087	14,810,652		3,870,087	14,810,652	-	-	3,870,087	14,810,652	10,307	93,790	10,307	93,790	10,307	93,790	
14 Oct-15	97,346,832	1,001,260,334	94,573,801	983,671,487	2,773,031	17,588,847	(967)	(6,131)	2,772,064	17,582,716		2,772,064	17,582,716	-	-	2,772,064	17,582,716	10,650	104,440	10,650	104,440	10,650	104,440	
14 Nov-15	113,165,980	1,114,426,315	116,638,064	1,100,309,551	(3,472,084)	14,116,764	1,210	(4,921)	(3,470,873)	14,111,842		(3,470,873)	14,111,842	-	-	(3,470,873)	14,111,842	10,307	114,747	10,307	114,747	10,307	114,747	
14 Dec-15	121,591,637	1,236,017,952	126,971,500	1,227,281,051	(5,379,863)	8,736,900	1,875	(3,046)	(5,377,988)	8,733,855		(5,377,988)	8,733,855	-	-	(5,377,988)	8,733,855	10,650	125,397	10,650	125,397	10,650	125,397	
15 Jan-16	118,037,710	118,037,710	126,197,009	126,197,009	(8,159,298)	(8,159,298)	2,844	2,844	(8,156,454)	(8,156,454)		(8,156,454)	(8,156,454)	-	-	(8,156,454)	(8,156,454)	10,650	10,650	10,650	10,650	10,650	10,650	
15 Feb-16	106,321,602	224,359,312	109,458,137	235,655,145	(3,136,534)	(11,295,833)	1,093	3,938	(3,135,441)	(11,291,895)		(3,135,441)	(11,291,895)	-	-	(3,135,441)	(11,291,895)	9,963	20,613	9,963	20,613	9,963	20,613	
15 Mar-16	106,720,850	331,080,163	107,217,409	342,872,554	(496,558)	(11,792,391)	173	4,111	(496,385)	(11,788,280)		(496,385)	(11,788,280)	-	-	(496,385)	(11,788,280)	10,650	31,263	10,650	31,263	10,650	31,263	
15 Apr-16	96,267,837	427,348,000	89,013,797	431,886,351	7,254,040	(4,538,351)	(2,529)	1,582	7,251,511	(4,536,769)		7,251,511	(4,536,769)	-	-	7,251,511	(4,536,769)	10,973	42,236	10,973	42,236	10,973	42,236	
15 May-16	92,858,077	520,206,077	89,285,263	521,171,614	3,572,814	(965,537)	(1,245)	337	3,571,569	(965,201)		3,571,569	(965,201)	-	-	3,571,569	(965,201)	11,338	53,574	11,338	53,574	11,338	53,574	
15 Jun-16	92,032,727	612,238,804	88,009,810	609,181,424	4,022,918	3,057,381	(1,402)	(1,066)	4,021,515	3,056,315		4,021,515	3,056,315	-	-	4,021,515	3,056,315	10,973	64,547	10,973	64,547	10,973	64,547	
												<u>\$ 12,521,273</u>				<u>\$ 3,858,378</u>							<u>\$ 954,894</u>	<u>\$ 4,813,273</u>

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Schedule B: Monthly Power Costs -- PCA PERIOD 15

Derived from Original PCA Exhibit B

Subject to PCA Sharing

UE-011570

Row		Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Period to Date
6								
7	Return on Fixed RB	\$ 19,208,305	\$ 19,208,305	\$ 19,208,305	\$ 19,208,305	\$ 19,208,305	\$ 19,208,305	\$ 115,249,828
8	Other Fixed Costs	21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	127,882,701
9	Subtotal Fixed Costs	\$ 40,522,088	\$ 40,522,088	\$ 40,522,088	\$ 40,522,088	\$ 40,522,088	\$ 40,522,088	\$ 243,132,529
10	Total Variable Component Actual							
	FERC Acct.							
11	Steam Oper. Fuel	\$ 6,727,700	\$ 6,483,479	\$ 6,286,517	\$ 4,973,867	\$ 5,137,475	\$ 10,245,793	\$ 39,854,831
12	Other Pwr Gen Fuel	15,441,326	12,342,075	6,911,939	5,016,179	6,198,675	9,096,520	55,006,714
13	Other Elec Revenues	1,431,291	3,561,562	5,678,906	3,504,295	411,177	(533,055)	14,054,176
14	Purchase Power	42,162,107	33,154,592	37,061,816	33,115,312	31,733,854	23,964,005	201,191,686
15	Sales to Other Util	(1,420,751)	(2,892,136)	(2,496,106)	(3,780,416)	(3,232,676)	(3,716,023)	(17,538,108)
16	Wheeling	9,657,855	9,600,556	9,217,636	9,362,261	8,924,222	9,065,223	55,827,753
17	Transmission Revenue	(755,943)	(700,446)	(736,761)	(702,161)	(729,295)	(481,928)	(4,106,534)
18	Regulatory Amortizations	1,807,672	1,807,672	1,807,672	1,807,659	1,432,702	1,462,472	10,125,849
19	Subtotal Variable Components	\$ 75,051,257	\$ 63,357,354	\$ 63,731,619	\$ 53,296,996	\$ 49,876,134	\$ 49,103,007	\$ 354,416,367
20								
21	Regulatory Assets (Return on RB portion only)	2,090,796	2,090,796	2,093,991	2,086,286	2,086,286	2,045,165	\$ 12,493,320
22	Fixed & Int Cost on Hedging Facility 42806051, 42816025, 43100071	63,172	60,993	63,172	62,083	63,172	62,083	374,675
23	SUBTOTAL before Adjustments	\$ 117,727,313	\$ 106,031,231	\$ 106,410,870	\$ 95,967,453	\$ 92,547,680	\$ 91,732,343	\$ 610,416,891
24								
25	Adjustments:							
26	Colstrip availability adjustment	-	-	-	-	-	-	-
27	Centralia PPA ROR Equity Adjustment	310,397	290,371	309,980	300,384	310,397	300,384	1,821,913
28								
29	Subtotal Adjustments	\$ 310,397	\$ 290,371	\$ 309,980	\$ 300,384	\$ 310,397	\$ 300,384	\$ 1,821,913
30	Total allowable costs	\$ 118,037,710	\$ 106,321,602	\$ 106,720,850	\$ 96,267,837	\$ 92,858,077	\$ 92,032,727	\$ 612,238,804
31								
32								
33	PCA period delivered load (Kwh)	2,109,647,580	1,829,822,241	1,792,363,776	1,488,052,247	1,492,590,366	1,471,268,485	10,183,744,695
34	Baseline Power Cost							
	Dec'14 -							
35	\$0.059819	\$ 126,197,009	\$ 109,458,137	\$ 107,217,409	\$ 89,013,797	\$ 89,285,263	\$ 88,009,810	609,181,424
36								
37	Imbalance for Sharing	\$ (8,159,298)	\$ (3,136,534)	\$ (496,558)	\$ 7,254,040	\$ 3,572,814	\$ 4,022,918	\$ 3,057,381
38	positive is potential cust surcharge, negative is potential cust credit	\$ (8,159,298)	\$ (3,136,534)	\$ (496,558)	\$ 7,254,040	\$ 3,572,814	\$ 4,022,918	\$ 3,057,381
39								
40								
	Dec'14 -							
41	Less Firm Wholesale	\$ (8,156,454)	\$ (3,135,441)	\$ (496,385)	\$ 7,251,511	\$ 3,571,569	\$ 4,021,515	\$ 3,056,315
42	Gross PCA	\$ (8,156,454)	\$ (3,135,441)	\$ (496,385)	\$ 7,251,511	\$ 3,571,569	\$ 4,021,515	\$ 3,056,315
43	Gross PCA Contra	\$ 8,156,454	\$ 3,135,441	\$ 496,385	\$ (7,251,511)	\$ (3,571,569)	\$ (4,021,515)	\$ (3,056,315)
44								
45	Cumulative Gross PCA	\$ (8,156,454)	\$ (11,291,895)	\$ (11,788,280)	\$ (4,536,769)	\$ (965,201)	\$ 3,056,315	\$ 3,056,315
46	Cumulative Gross PCA Contra	\$ 8,156,454	\$ 11,291,895	\$ 11,788,280	\$ 4,536,769	\$ 965,201	\$ (3,056,315)	\$ (3,056,315)
47								
48								
49	Note: This schedule was derived from original PCA collaborative exhibit B							