AVISTA UTILITIES WASHINGTON NATURAL GAS RESULTS TWELVE MONTHS ENDED DECEMBER 31, 2016 (000'S OF DOLLARS)

(0000)	OF DOLLARS)	TANKS TO SERVICE TO SE	I DDECEME DAM	May 1, 2018	W/77 0 5 4010 PD 0	DOGED DATES
			H PRESENT RAT	05.2018	WITH 05.2018 PRO	2018
T inc		Actual Per	Total		Proposed	
Line	DESCRIPTION	Results		Adjusted	Revenues &	Proposed Total
No.	DESCRIPTION	Report b	Adjustments	Total (1)	Related Exp	
	a	υ	c	а	e	f
	REVENUES					
1	Total General Business	\$146,098	\$ (61,799)	\$84,299	\$ (4,135)	\$80,164
2	Total Transportation	4,595	(62)	\$4,533		4,533
3	Other Revenues	69,723	(69,479)	\$244		244
4	Total Gas Revenues	220,416	(131,340)	89,076	(4,135)	84,941
	EXPENSES					
	Production Expenses					
5	City Gate Purchases	112,605	(112,605)			-
6	Purchased Gas Expense	988	31	\$1,019		1,019
7	Net Nat Gas Storage Trans	2,932	(2,932)			-
8	Total Production	116,525	(115,506)	1,019	=	1,019
	Underground Storage					
9	Operating Expenses	974	-	\$974		974
10	Depreciation	492	-	\$492		492
11	Taxes	210	39	\$249		249
12	Total Underground Storage	1,676	39	1,715	-	1,715
	Distribution					
13	Operating Expenses	12,049	644	\$12,693		12,693
14	Depreciation	9,866	197	\$10,063		10,063
15	Taxes	12,807	(6,700)	\$6,107	(158)	5,949
16	Total Distribution	34,722	(5,859)	28,863	(158)	28,705
17	Customer Accounting	7,352	(573)	\$6,779	(26)	6,753
	Customer Service & Information	7,595	(6,618)	\$977	(20)	977
	Sales Expenses	1,393	(0,018)	\$911		911
19	•	-	-			-
•	Administrative & General		(1.50)	***	(0)	
20	Operating Expenses	13,763	(139)	\$13,624	(8)	13,616
21	Depreciation/Amortization	6,260	280	\$6,540		6,540
22	Regulatory Amortizations	-	584	\$584		584
23	Taxes	20.022	725	20,748	(0)	20,740
24	Total Admin. & General	20,023 187,893	(127,792)	60,101	(8)	
25	Total Gas Expense	107,093	(127,792)	00,101	(192)	59,909
26	OPERATING INCOME BEFORE FIT	32,523	(3,548)	28,975	(3,943)	25,032
	FEDERAL INCOME TAX					
27	Current Accrual	(841)	(449)	\$ (1,290)	(1,380)	(2,670)
28	Debt Interest	(041)	(116)	\$ (116)	(1,360)	(116)
29	Deferred FIT	9,923	(4,791)	\$5,132	-	5,132
30	Amort ITC	(17)	(4,771)	\$ (17)		(17)
31	NET OPERATING INCOME	23,458	1,808	25,266	(2,563)	22,703
	RATE BASE: PLANT IN SERVICE					
32	Underground Storage	26,868	275	\$27,143		27,143
33	Distribution Plant	390,508	26,410	\$416,918		416,918
34	General Plant	82,624	5,808	\$88,432		88,432
35	Total Plant in Service	500,000	32,493	532,493	-	532,493
	ACCUMULATED DEPREC/AMORT					
36	Underground Storage	(10,317)	(155)	\$ (10,472)		(10,472)
37	Distribution Plant	(129,098)	(3,798)	\$ (132,896)		(132,896)
38	General Plant	(23,473)	(1,552)	\$ (25,025)		(25,025)
	Total Accum. Depreciation/Amort.	(162,888)	(5,505)	(168,393)	_	(168,393)
	NET PLANT	337,112	26,988	364,100		364,100
	DEFERRED FIT	(73,856)	(4,431)	\$ (78,287)	=	(78,287)
42	Net Plant After DFIT	263,256	22,557	\$285,813	_	285,813
	GAS INVENTORY	9,116	-	\$9,116		9,116
	GAIN ON SALE OF BUILDING	, , , , , , , , , , , , , , , , , , ,	-			-
	OTHER	(249)	1,474	\$1,225		1,225
46	WORKING CAPITAL	15,664	(4,182)	\$11,482		11,482
+0						
	TOTAL RATE BASE	287,787	18,375	307,636	0	307,636

# AVISTA UTILITIES CALCULATION OF <u>REQUESTED</u> GENERAL REVENUE REQUIREMENT WASHINGTON NATURAL GAS RESULTS TWELVE MONTHS ENDED DECEMBER 31, 2016

		May 1, 2018
Line No.	Description	(000's of Dollars)
1	Pro Forma Rate Base	\$ 307,636
2	Proposed Rate of Return	7.20%
3	Net Operating Income Requirement	\$22,151
4	Pro Forma Net Operating Income	\$ 25,266
5	Net Operating Income Deficiency	(\$3,115)
6	Conversion Factor	0.753293
7	Revenue Requirement - 2016	(\$4,135)
8	Total Base Distribution Revenues*	\$ 88,831
9	Percentage Base Distribution Revenue Increase	-4.65%
10	Total Present Billed Revenue	\$ 152,089
11	Percentage Billed Revenue Increase	-2.72%

#### AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON NATURAL GAS

Staff Proposed Capit	al Structure*		
Component	Capital Structure	Cost	Weighted Cost
Long-Term Debt Short-Term Debt	2.90% 48.60%	3.26% 5.54%	0.09% 2.69%
Total Debt	51.50%		2.79%
Common Equity	48.50%	9.10%	4.4135%
Total	100.00%	_ =	7.20%

<sup>\*</sup> Based on rate year estimated capital structure and cost of debt.

## AVISTA UTILITIES REVENUE CONVERSION FACTOR WASHINGTON NATURAL GAS TWELVE MONTHS ENDED DECEMBER 31, 2016

Line No.	Description	Originally filed Factor	With TCJA Factor
1	Revenues	1.000000	1.000000
	Expense:		
2	Uncollectibles	0.006183	0.006183
3	Commission Fees	0.002000	0.002000
4	Washington Excise Tax	0.038282	0.038282
6	Total Expense	0.046465	0.046465
7	Net Operating Income Before FIT	0.953535	0.953535
8	Federal Income Tax @35% & 21%	0.333737	0.200242
9	REVENUE CONVERSION FACTOR	0.619798	0.753293

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AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2016
(000'S OF DOLLARS)

### Summary Table Revenue Requirement After TCJA (000s)

	AVISTA		 STAFF	
Effective May 1, 2018	WA WA Electric Gas		WA Electric	WA Gas
Avista Rebuttal position	\$ 54,387 \$ 6,630	Staff original position	\$ 10,034 \$	1,107
		Brief Position (Revenue Requirement increase due to accepting Avista's property tax Adj. 3.06)	\$ 694	no change
		Staff current position	\$ 10,728 \$	1,107
Permanent Reductions:				
1 ) Current/Deferred Tax Expense (35% to 21%)	\$(22,929) \$ (4,655)		\$ (19,857) \$	(4,033)
2a) Plant Excess ADFIT	\$ (5,712) \$ (1,203)		\$ (5,742) \$	(1,209)
Adjusted Avista Rebuttal (Base Tariff)	\$ 25,747 \$ 772	Adjusted Staff position (Base Tariff)	\$ (14,871) \$	(4,135)
Temporary Reductions:				
		erral account until resolution of Docket U-170970, wherein o customers over one year through Schedule 174 beginning		Colstrip costs
2b) Non-Plant Excess ADFIT	\$(10,402) \$ (1,136)		\$ (10,423) \$	(1,144)
3 ) Deferral of January-April 2018 balances	\$ (6,315) \$ (1,549)			
a) FIT/DFIT Expense	combined above		\$ (5,982) \$	(1,717)
b) ARAM amortization	combined above		\$ (1,889) \$	(390)
Total Temporary amounts	\$(16,717) \$ (2,685)	Total Temporary amounts	\$ (18,295) \$	(3,250)

AVISTA UTILITIES
WASHINGTON NATURAL GAS RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2016

#### Federal Income Taxes Embedded in Allowed Rates Calculation of Adjustment 5.04 Jan.-Apr. 2018 Deferral

Last Approved Case		WA Nat Gas UG-150205 Order No. 5		*From 170942 Natural Gas Deccoupling Attach 2
				Normalized usage
Rate Base	Appendix A	263,655		Gas*
Weighted Cost of Equity	Appendix C, page 2	4.61%	Jan	30,851,914
Weighted Cost of Debt	Appendix C, page 2	2.68%	Feb	24,597,131
Allowed Rate of Return	Appendix C, page 2	7.29%	Mar	20,997,854
			Apr	12,961,292
Equity Return		12,154	May	7,241,220
Interest		7,066	Jun	4,706,554
Total Return	(Net Income Requirement)	19,220	Jul	4,136,345
			Aug	4,113,714
Pre-Tax Equity Return	35%	18,699	Sep	4,888,933
Implied Tax Cost		6,545	Oct	11,713,062
			Nov	23,111,115
Pre-Tax Equity Return	21%	15,385	Dec	31,686,612
Implied Tax Cost		3,231	Total	181,005,746
TCJI Annual Savings		(3,314)		Jan-Apr proportion
	Pre-tax Conversion Factor	0.953535		of annual load
Annual Revenue Require	ement	(3,475)		Gas
	_			0.493952228
Jan-Apr Deferred Rev R	eq (in 000's)	\$ (1,717)		
	_			

Revenue Conversion Factor with Tax Reform	0.753293
Gross down (for Adj Detail-input tab)	\$ (1,293)

## AVISTA UTILITIES Comparison of Revenue Requirement Revised Adjustments

(000's OF DOLLARS)

		Avista FILE Washingto	on Gas	Revenue Requirement	<b>STA</b> Washing	ton Gas	STAFF Revenue Requirement @	STAFF Revenue Requirement @	Difference
Item	Description	NOI	Rate Base	at 7.69 %	NOI	Rate Base	7.69%	7.20%	
1.00	Per Results Report	23,458	287,787	(2,138)	23,458	287,787	(2,138)		0
1.01	Deferred FIT Rate Base	(3)	(325)	, ,	(3)	(325)	(35)	, ,	0
1.02	Deferred Debits and Credits	(1)	0	2	(1)	0	2	2	0
1.03	Working Capital	(9)	(864)	(93)	(41)	(4,182)	(452)	(420)	(359)
	Actual	23,445	286,598	(2,264)	23,413	283,280	(2,623)	(4,865)	(359)
2.01	Eliminate B & O Taxes	(21)	0	34	(21)	0	34	34	0
2.02	Restate Property Tax	(244)	0	393	(168)	0	271	272	(122)
2.03	Uncollectible Expense	384	0	(618)	251	0	(404)	(405)	214
2.04	Regulatory Expense	2	0	(3)	2	0	(3)	, ,	0
2.05	Injuries & Damages	(49)	0	80	(49)	0	80	80	0
2.06	FIT / DFIT Expense	0	0	0	0	0	0	0	0
2.07	Office Space Charges to Subs	6	0	(9)	6	0	(9)	(9)	0
2.08	Restate Excise Taxes	(1)	0	2	(1)	0	2	2	0
2.09	Net Gains & Losses	8	0	(14)	8	0	(14)	(14)	0
2.10	Weather Normalization / Gas Cost Adjust	(3)	0	4	(12)	0	19	19	15
2.11	Eliminate Adder Schedules	(310)	0	500	(309)	0	499	499	(1)
2.12	Misc. Restating Non-Util / Non- Recurring Expenses	205	0	(330)	205	0	(330)	(330)	0
2.13	Project Compass Deferral	(701)	0	1,130	(701)	0	1,130	1,132	0
2.14	Restating Incentive	118	0	(190)	109	0	(175)		15
2.15	Restate Debt Interest	171	0	(276)	67	0	(108)	, ,	168
2.16	Restate Plant from AMA to EOP				138	14,160	1,532	1,422	1,532
	Restated Total	23,009	286,598	(1,561)	22,936	297,440	(99)	(2,449)	1,462
3.01	Pro Forma Atmospheric Testing & Leak Survey	(226)	0	364	(226)	0	364	365	0
3.02	Pro Forma Labor Non-Exec	(568)	0	915	(568)	0	915	917	0
3.03	Pro Forma Labor Exec	7	0	(10)	7	0	(10)	` '	0
3.04	Pro Forma Employee Benefits	114	0	(184)	114	0	(184)	, ,	0
3.05	Pro Forma Incentive Adjustment	(22)	0	35	0	0	0	0	(35)
3.06	Pro Forma Property Tax	(309)	0	498	(279)	0	449	450	(49)
3.07	Pro Forma IS/IT Expense	(131)	0	211	(131)	0	211	211	0
3.08	Pro Forma Revenue Normalization	(599)	0	965	(543)	0	876	877	(89)
3.09	Pro Forma Regulatory Amortization	701	0	(1,130)	701	0	(1,130)	. , ,	0
3.10	Pro Forma 2017 Threshhold Capital Adds	(848)	17,841	3,577	(242)	7,872	1,365	1,305	(2,212)
3.11	Pro Forma O&M Offsets	21	0	(34)	0	0	0	0	34
3.12	Pro Forma Director Fees Expense	(70)	0	113	0	0	0	0	(113)
3.13	Pro Forma LEAP Deferral Gas Line Ext.	(365)	1,474	771	(365)	1,474 0	771	761	0
3.14	EOP 2017 Capital Net Rate Base (EOP)		****		0	-	0	0	0
	Pro Forma Total	\$20,712	\$305,913	\$4,531	\$21,404	\$306,786	\$3,528	\$1,107	(\$1,002)

Avista Proposed	4,531
Difference	(1,002)
ROR impact	(2,422)
	\$1.107

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#### AVISTA UTILITIES

## Washington Gas (000's OF DOLLARS)

### TWELVE MONTHS ENDED DECEMBER 31, 2016

			V	Vashington Gas	
Column		Description	NOI	Rate Base	ROR
Restati	ng Adjustments				
1.00	G-ROO	Per Results Report	\$23,458	\$287,787	
1.01	G-DFIT	Deferred FIT Rate Base	(3)	(325)	
1.02	G-DDC	Deferred Debits and Credits	(1)	0	
1.03	G-WC	Working Capital	(41)	(4,182)	
2.01	G-EBO	Eliminate B & O Taxes	(21)	0	
2.02	G-RPT	Restate Property Tax	(168)	0	
2.03	G-UE	Uncollectible Expense	251	0	
2.04	G-RE	Regulatory Expense	2	0	
2.05	G-ID	Injuries & Damages	(49)	0	
2.06	G-FIT	FIT / DFIT Expense	0	0	
2.07	G-OSC	Office Space Charges to Subs	6	0	
2.08	G-RET	Restate Excise Taxes	(1)	0	
2.09	G-NGL	Net Gains & Losses	8	0	
2.10	G-WNGC	Weather Normalization / Gas Cost Adjust	(12)	0	
2.11	G-EAS	Eliminate Adder Schedules	(309)	0	
2.12	G-MR	Misc. Restating Non-Util / Non- Recurring Expenses	205	0	
2.13	G-CD	Project Compass Deferral	(701)	0	
2.14	G-RI	Restating Incentives	109	0	
2.15	G-DI	Restate Debt Interest	67	0	
		Restated Total	\$22,798	\$283,280	
ro Fo	rma Adjustment	s			
3.01	G-PAT	Pro Forma Atmospheric Testing & Leak Survey	(226)	0	
3.02	G-PLN	Pro Forma Labor Non-Exec	(568)	0	
3.03	G-PLE	Pro Forma Labor Exec	7	0	
3.04	G-PEB	Pro Forma Employee Benefits	114	0	
3.05	G-PI	Pro Forma Incentive Adjustment	0	0	
3.06	G-PPT	Pro Forma Property Tax	(279)	0	
3.07	G-PIS	Pro Forma IS/IT Expense	(131)	0	
3.08	G-PREV	Pro Forma Revenue Normalization	(543)	0	
3.09	G-PRA	Pro Forma Regulatory Amortization	701	0	
3.10	G-PCAP16	Pro Forma 2017 Threshhold Capital Adds	(242)	7,872	
3.11	G-POFF	Pro Forma O&M Offsets	0	0	
3.12	G-PDF	Pro Forma Director Fees Expense	0	0	
3.13	G-PLEAP	Pro Forma LEAP Deferral Gas Line Ext.	(365)	1,474	
3.14	G-EOPCAP17	EOP 2017 Capital Net Plant Adj	0	0	
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**Conversion Factor** 

#### **AVISTA UTILITIES**

### **Restate Debt Interest**

## Washington - GAS TWELVE MONTHS ENDED DECEMBER 31, 2016

(000's)

	(0008)				Reconciliation	
			Restate Debt Interest	:	FIT Expense	
		2.15		_		
	A.B	Adjustment	All other	Summary	Line No. 27	
1.00	Adjustment Description	ROO	Adjustments	TOTAL	Adjustments	
1.00	Per Results Report	287,787	(225)	287,787	(67)	
1.01 1.02	Deferred FIT Rate Base Deferred Debits and Credits		(325)	(325)	3	
1.02	Working Capital		(4,182)	(4,182)	41	
2.01	Eliminate B & O Taxes		(4,162)	(4,162)	41	
2.01	Restate Property Tax		-	_	-	
2.02	Uncollectible Expense		_	_	_	
2.04	Regulatory Expense		_	_	_	
2.05	Injuries & Damages		_	_	_	
2.06	FIT / DFIT Expense		_	_	_	
2.07	Office Space Charges to Subs		_	_	_	
2.08	Restate Excise Taxes		_	_	_	
2.09	Net Gains & Losses		_	_	_	
2.10	Weather Normalization / Gas Cost Adjust		-	-	_	
2.11	Eliminate Adder Schedules		-	_	_	
2.12	Misc. Restating Non-Util / Non- Recurring Expenses		-	-	-	
2.13	Project Compass Deferral		-	-	-	
2.14	Restating Incentives		-	-	-	
2.15	Restate Debt Interest		-	-	-	
3.01	Pro Forma Atmospheric Testing & Leak Survey		-	-	-	
3.02	Pro Forma Labor Non-Exec		-	-	-	
3.03	Pro Forma Labor Exec		-	-	-	
3.04	Pro Forma Employee Benefits		-	-	-	
3.05	Pro Forma Incentive Adjustment		-	-	-	
3.06	Pro Forma Property Tax		-	-	-	
3.07	Pro Forma IS/IT Expense		-	-	-	
3.08	Pro Forma Revenue Normalization		-	-	-	
3.09	Pro Forma Regulatory Amortization		-	-	-	
3.10	Pro Forma 2017 Threshhold Capital Adds		7,872	7,872	(77)	
3.11	Pro Forma O&M Offsets		-	-	-	
3.12	Pro Forma Director Fees Expense		-	-	-	
3.13	Pro Forma LEAP Deferral Gas Line Ext.		1,474	1,474	(14)	
3.14	EOP 2017 Capital Net Plant Adj		-	-	-	
		287,787	4,839	292,626		
	Weighted Average Cost of Debt	2.79%	2.79%			
	Restated Debt Interest	8,021	135	8,155	(114)	
	Interest Per Results (G-FIT-12A)	7,828		7,828	· · · · ·	
	Increase (Decrease) in Interest Expense	193	135	327		
	FIT Rate	35%	35%	321		
				(114)	(114)	
	Increase (Decrease) in FIT	(67)	(47)	(114)	(114)	

#### AVISTA UTILITIES WASHINGTON NATURAL GAS RESULTS TWELVE MONTHS ENDED DECEMBER 31, 2016 (000'S OF DOLLARS)

## PER RESULTS OF OPERATIONS REPORTS GAS

	(000'S OF DOLLARS)	_	GAS				
Line No.	Description		System	Washington	Idaho		
	REVENUES	_	2,5				
1	Total General Business		\$146,098	\$146,098	\$0		
2	Total Transportation		4,595	4,595 69,723	0		
4	Other Revenues Total Gas Revenues	_	69,723 220,416	220,416	0		
	EXPENSES						
	Production Expenses						
5	City Gate Purchases		112,605	112,605	0		
6 7	Purchased Gas Expense Net Nat. Gas Storage Trans		988 2,932	988 2,932	0		
8	Total Production	_	116,525	116,525	0		
	Underground Storage						
9	Operating Expenses		974	974	0		
10	Depreciation		492	492	0		
11 12	Taxes Total Underground Storage	_	210 1,676	210 1,676	0		
12			1,070	1,070	U		
13	Distribution Operating European		12,049	12.049	0		
13	Operating Expenses Depreciation		9,866	9,866	0		
15	Taxes		12,807	12,807	0		
16	Total Distribution	_	34,722	34,722	0		
17	Customer Accounting		7,352	7,352	0		
18 19	Customer Service & Information Sales		7,595 0	7,595 0	0		
17	Silics		Ü	Ü	V		
20	Administrative and General		12.762	12.762	0		
20 21	Operating Expenses Depreciation/Amortization		13,763 6,260	13,763 6,260	0		
22	Regulatory Amortizations		0,200	0,200	0		
23	Taxes		0	0	0		
24	Total Admin. & General	_	20,023	20,023	0		
25	Total Gas Expense		187,893	187,893	0		
26	Operating Income before FIT		32,523	32,523	0		
	Federal Income Taxes						
27 28	Current Accrual Debt Interest	35.0%	(841)	(841)	0		
28 29	Deferred FIT		9,923	9,923	0		
30	Amort ITC	_	(17)	(17)	0		
31	NET OPERATING INCOME		\$23,458	\$23,458	\$0		
	RATE BASE	_					
	PLANT IN SERVICE						
32	Underground Storage		\$26,868	\$26,868	\$0		
33	Distribution Plant		390,508	390,508	0		
34 35	General Plant incl Intangible Total Plant in Service	_	82,624 500,000	82,624 500,000	0		
	ACCUMULATED DEPRECIATION/AMORTIZATION						
36	Underground Storage		(10,317)	(10,317)	0		
37	Distribution Plant		(129,098)	(129,098)	0		
38	General Plant incl Intangible	_	(23,473)	(23,473)	0		
39	Total Accum. Depreciation/Amort.	_	(162,888)	(162,888)	0		
40	NET PLANT		337,112	337,112	0		
41 42	DEFERRED TAXES Net Plant After DFIT	_	(73,856) 263,256	(73,856) 263,256	0		
43	GAS INVENTORY		9,116	9,116	0		
44	GAIN ON SALE OF BUILDING		0	0	0		
45	OTHER WORKING CARVEAU		(249)	(249)	0		
46	WORKING CAPITAL	_	15,664	15,664	0		
47	TOTAL RATE BASE		\$287,787	\$287,787	\$0		
		_					

AVISTA UTILITIES

WASHINGTON NATURAL GAS RESULTS TWELVE MONTHS ENDED DECEMBER 31, 2016 (000'S OF DOLLARS)

(0002	OF DOLLARS)		2019							
		WITH PRESENT RATES				WITH 2019 PRO	POSED RATES			
		2018	2019	2019	2018 Proposed	2019 Proposed	2019			
Line		Pro Forma	Total	Adjusted	Revenues &	Revenues &	Proposed			
No.	DESCRIPTION	Total (1)	Adjustments	Total	Related Exp	Related Exp	Total			
	a	b	c	d	e	f	g			
	REVENUES									
1	Total General Business	\$84,299	#REF!	#REF!	\$ (4,135)		#REF!			
2	Total Transportation	4,533	#REF!	#REF!			#REF!			
3	Other Revenues	244	#REF!	#REF!			#REF!			
4	Total Gas Revenues	89,076	#REF!	#REF!	(4,135)	-	#REF!			
	EXPENSES									
	Production Expenses									
5	City Gate Purchases	-	#REF!	#REF!			#REF!			
6	Purchased Gas Expense	1,019	#REF!	#REF!			#REF!			
7	Net Nat Gas Storage Trans		#REF!	#REF!			#REF!			
8	Total Production	1,019	#REF!	#REF!	-	-	#REF!			
	Undergrand Change									
9	Underground Storage Operating Expenses	974	#REF!	#REF!			#REF!			
10	Depreciation	492	#REF!	#REF!			#REF!			
11	Taxes	249	#REF!	#REF!			#REF!			
12	Total Underground Storage	1,715	#REF!	#REF!	-	-	#REF!			
	Distribution									
13	Operating Expenses	12,693	#REF!	#REF!			#REF!			
14	Depreciation	10,063	#REF!	#REF!			#REF!			
15	Taxes	6,107	#REF!	#REF!	(158)	-	#REF!			
16	Total Distribution	28,863	#REF!	#REF!	(158)	-	#REF!			
17	Customer Accounting	6,779	#REF!	#REF!	(26)	_	#REF!			
18	Customer Service & Information	977	#REF!	#REF!	(20)		#REF!			
19	Sales Expenses	-	#REF!	#REF!			#REF!			
	Administrative & General									
20	Operating Expenses	13,624	#REF!	#REF!	(8)	-	#REF!			
21	Depreciation/Amortization	6,540	#REF!	#REF!			#REF!			
22	Regulatory Amortizations	584	#REF!	#REF!			#REF!			
23 24	Taxes Total Admin. & General	20,748	#REF!	#REF! #REF!	(8)		#REF!			
25	Total Gas Expense	60,101	#REF!	#REF!	(192)	<u>-</u>	#REF!			
23	Total Gas Expense	00,101	#REAL.	WKEI .	(172)		WILLI .			
26	OPERATING INCOME BEFORE FIT	28,975	#REF!	#REF!	(3,943)	-	#REF!			
	FEDERAL INCOME TAX									
27	Current Accrual	(1,290)	#REF!	#REF!	(1,380)	-	#REF!			
28	Debt Interest	(116)	#REF!	#REF!	-	-	#REF!			
29	Deferred FIT	5,132	#REF!	#REF!			#REF!			
30	Amort ITC	(17)	#REF!	#REF!			#REF!			
31	NET OPERATING INCOME	25,266	#REF!	#REF!	(2,563)	_	#REF!			
51	OI EIGHTHO INCOME	23,200	πKLI :	πNLA':	(2,303)		πKLI':			
	RATE BASE: PLANT IN SERVICE									
32	Underground Storage	\$ 27,143	#REF!	#REF!			#REF!			
33	Distribution Plant	416,918	#REF!	#REF!			#REF!			
34	General Plant	88,432	#REF!	#REF!			#REF!			
35	Total Plant in Service	532,493	#REF!	#REF!	-	-	#REF!			
	ACCUMULATED DEDDECAS CORT									
36	ACCUMULATED DEPREC/AMORT Underground Storage	(10,472)	#REF!	#REF!			#REF!			
36 37	Distribution Plant	(132,896)	#REF!	#REF! #REF!			#REF!			
38	General Plant	(25,025)	#REF!	#REF!			#REF!			
39	Total Accum. Depreciation/Amort.	(168,393)	#REF!	#REF!	-	-	#REF!			
40	NET PLANT	364,100	#REF!	#REF!	-	-	#REF!			
41	DEFERRED FIT	(78,287)	#REF!	#REF!			#REF!			
42	Net Plant After DFIT	285,813	#REF!	#REF!	-	-	#REF!			
43	GAS INVENTORY	9,116	#REF!	#REF!			#REF!			
44	GAIN ON SALE OF BUILDING		#REF!	#REF!			#REF!			
45	OTHER WORKING CARITAL	1,225	#REF!	#REF!			#REF!			
46	WORKING CAPITAL	11,482	#REF!	#REF!			#REF!			
47	TOTAL RATE BASE	307,636	#REF!	#REF!	0	0	#REF!			
48	RATE OF RETURN	8.21%	nKLI:	#REF!	0	0	#REF!			
40		0.21 /0								