

**EXH. TLF-10
DOCKET UG-230968
WITNESS: TRICIA L. FISCHER**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

Docket UG-230968

**NINTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

TRICIA L. FISCHER

ON BEHALF OF PUGET SOUND ENERGY

APRIL 25, 2024

Projected Allocation of No-Cost Allowances to PSE for the Benefit of Natural Gas Customers

Calendar Year	No-Cost Allowances Allocated to PSE	Allocation Baseline:
2023	4,906,163	5,275,444
2024	4,536,882	<p>WAC 173-446-240(a)(i): The total number of no cost allowances distributed to a natural gas utility for emissions year 2023 is equal to 93 percent of the utility's allocation baseline.</p> <p>WAC 173-446-240(a)(ii): The total number of no cost allowances for 2024 through 2030 distributed to a natural gas utility decreases annually relative to the previous year by an additional seven percent of the utility's allocation baseline.</p> <p>WAC 173-446-240(b)(i): The total number of no cost allowances distributed to a natural gas utility for emissions year 2031 is equal to their 2030 allowance budget reduced by an additional one and eight tenths percent of their allocation baseline.</p> <p>WAC 173-446-240(b)(ii): The total number of no cost allowances distributed to a natural gas utility for 2032 through 2042 decreases annually relative to the previous year by an additional one and eight tenths percent of the utility's allocation baseline.</p> <p>WAC 173-446-240(c)(i): The total number of no cost allowances distributed to a natural gas utility for emissions year 2043 is equal to their 2042 allowance budget reduced by an additional two and six tenths percent of their allocation baseline.</p> <p>WAC 173-446-240(c)(ii): The total number of no cost allowances distributed to a natural gas utility for 2044 through 2049 decreases annually relative to the previous year by an additional two and six tenths percent of the utility's allocation baseline.</p>
2025	4,167,601	
2026	3,798,320	
2027	3,429,039	
2028	3,059,758	
2029	2,690,477	
2030	2,321,196	
2031	2,226,238	
2032	2,131,280	
2033	2,036,322	
2034	1,941,364	
2035	1,846,406	
2036	1,751,448	
2037	1,656,490	
2038	1,561,532	
2039	1,466,574	
2040	1,371,616	
2041	1,276,658	
2042	1,181,700	
2043	1,044,538	
2044	907,376	
2045	770,214	
2046	633,052	
2047	495,890	
2048	358,728	
2049	221,566	

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