Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)		Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
		Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-12- Cumulative Amounts			13,611,984,748		13,647,522,823		(35,538,075)		448			(35,537,628)		(29,281,607)		(6,256,021)		(35,537,628)		911,485		(5,344,535)
13	Jan-14	126,181,086	126,181,086	125,778,060	125,778,060	403,026	403,026	(145)	(145)	402,881	402,881		402,881	402,881	-	-	402,881	402,881	(17,268)	(17,268)	(17,268)	(17,268)
13	Feb-14	136,695,675	262,876,760	116,529,335	242,307,395	20,166,339	20,569,365	(7,274)	(7,419)	20,159,065	20,561,946		19,878,092	20,280,973	280,973	280,973	20,159,065	20,561,946	(15,572)	(32,841)	265,401	248,133
13	Mar-14	111,391,764	374,268,524	112,934,525	355,241,920	(1,542,762)	19,026,604	556	(6,863)	(1,542,205)	19,019,741		(1,261,232)	19,019,741	(280,973)	-	(1,542,205)	19,019,741	(16,518)	(49,358)	(297,491)	(49,358)
13	Apr-14	96,575,172	470,843,695	98,988,523	454,230,443	(2,413,352)	16,613,252	870	(5,992)	(2,412,481)	16,607,259		(2,412,481)	16,607,259	-	-	(2,412,481)	16,607,259	(16,711)	(66,070)	(16,711)	(66,070)
13	May-14	93,358,977	564,202,672	90,224,423	544,454,866	3,134,554	19,747,805	(1,131)	(7,123)	3,133,423	19,740,682		3,133,423	19,740,682	-	-	3,133,423	19,740,682	(17,268)	(83,338)	(17,268)	(83,338)
13	Jun-14	87,527,240	651,729,911	88,811,092	633,265,958	(1,283,852)	18,463,953	463	(6,660)	(1,283,389)	18,457,293		(1,283,389)	18,457,293	-	-	(1,283,389)	18,457,293	(16,711)	(100,049)	(16,711)	(100,049)
13	Jul-14	96,295,496	748,025,407	99,378,987	732,644,945	(3,083,491)	15,380,462	1,112	(5,548)	(3,082,379)	15,374,914		(3,082,379)	15,374,914	-	-	(3,082,379)	15,374,914	(17,268)	(117,318)	(17,268)	(117,318)
13	Aug-14	99,122,121	847,147,527	95,794,897	828,439,841	3,327,224	18,707,686	(1,200)	(6,748)	3,326,024	18,700,938		3,326,024	18,700,938	-	-	3,326,024	18,700,938	(17,268)	(134,586)	(17,268)	(134,586)
13	Sep-14	97,295,067	944,442,594	87,768,650	916,208,491	9,526,417	28,234,102	(3,436)	(10,184)	9,522,980	28,223,918		5,411,021	24,111,959	4,111,959	4,111,959	9,522,980	28,223,918	(16,345)	(150,931)	4,095,614	3,961,028
13	Oct-14	102,212,121	1,046,654,714	96,652,919	1,012,861,410	5,559,202	33,793,304	(2,005)	(12,189)	5,557,197	33,781,115		2,778,598	26,890,558	2,778,598	6,890,558	5,557,197	33,781,115	(5,671)	(156,602)	2,772,928	6,733,956
13	Nov-14	117,974,711	1,164,629,425	113,383,972	1,126,245,382	4,590,739	38,384,043	(1,656)	(13,845)	4,589,083	38,370,198		2,294,541	29,185,099	2,294,541	9,185,099	4,589,083	38,370,198	1,899	(154,703)	2,296,441	9,030,396
13	Dec-14	123,344,794	1,287,974,218	121,587,269	1,247,832,651	1,757,525	40,141,568	(613)	(14,458)	1,756,912	40,127,110		827,612	30,012,711	929,300	10,114,399	1,756,912	40,127,110	8,168	(146,535)	937,468	9,967,864
14	Jan-15	119,235,519	119,235,519	121,438,517	121,438,517	(2,202,998)	(2,202,998)	768	768	(2,202,230)	(2,202,230)		(2,202,230)	(2,202,230)	-	-	(2,202,230)	(2,202,230)	10,650	10,650	10,650	10,650
14	Feb-15	105,377,338	224,612,857	100,806,788	222,245,305	4,570,551	2,367,553	(1,593)	(825)	4,568,957	2,366,727		4,568,957	2,366,727	-	-	4,568,957	2,366,727	9,620	20,270	9,620	20,270
14	Mar-15	105,640,903	330,253,761	106,028,656	328,273,961	(387,752)	1,979,800	135	(690)	(387,617)	1,979,110		(387,617)	1,979,110	-	-	(387,617)	1,979,110	10,650	30,920	10,650	30,920
14	Apr-15	95,557,329	425,811,090	99,943,616	428,217,577	(4,386,287)	(2,406,487)	1,529	839	(4,384,758)	(2,405,648)		(4,384,758)	(2,405,648)	-	-	(4,384,758)	(2,405,648)	10,307	41,226	10,307	41,226
14	May-15	94,657,182	520,468,272	88,821,595	517,039,172	5,835,587	3,429,100	(2,034)	(1,195)	5,833,553	3,427,905		5,833,553	3,427,905	-	-	5,833,553	3,427,905	10,650	51,877	10,650	51,877
14	Jun-15	94,331,422	614,799,694	92,783,190	609,822,362	1,548,232	4,977,332	(540)	(1,735)	1,547,692	4,975,597		1,547,692	4,975,597	-	-	1,547,692	4,975,597	10,307	62,183	10,307	62,183
14	Jul-15	101,097,386	715,897,081	97,995,103	707,817,465	3,102,284	8,079,616	(1,081)	(2,817)	3,101,202	8,076,799		3,101,202	8,076,799	-	-	3,101,202	8,076,799	10,650	72,833	10,650	72,833
14	Aug-15	97,525,273	813,422,354	94,660,509	802,477,974	2,864,764	10,944,380	(999)	(3,815)	2,863,766	10,940,565		2,863,766	10,940,565	-	-	2,863,766	10,940,565	10,650	83,484	10,650	83,484
14	Sep-15	90,491,148	903,913,502	86,619,712	889,097,686	3,871,436	14,815,816	(1,350)	(5,165)	3,870,087	14,810,652		3,870,087	14,810,652	-	-	3,870,087	14,810,652	10,307	93,790	10,307	93,790
														$ 15,541,756		$ 3,858,378				$ 858,741		$ 4,717,119

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Schedule B: Monthly Power Costs -- PCA PERIOD 14

Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Period to Date
6												
7	Return on Fixed RB		$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 19,208,305	$ 172,874,742
8	Other Fixed Costs		21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	21,313,784	$ 191,824,052
9	Subtotal Fixed Costs		$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 40,522,088	$ 364,698,794
10	Total Variable Component Actual	FERC Acct.										
11	Steam Oper. Fuel	501	$ 7,661,930	$ 4,667,125	$ 6,287,250	$ 5,791,012	$ 5,720,882	$ 7,274,356	$ 8,079,508	$ 7,609,258	$ 7,182,649	$ 60,273,970
12	Other Pwr Gen Fuel	547	11,477,482	6,938,337	11,070,427	10,222,674	11,455,412	15,187,302	18,728,798	20,411,270	14,851,465	120,343,167
13	Other Elec Revenues	45600080, 45600081	1,187,364	2,496,568	1,810,516	831,764	97,841	(34,888)	362,151	1,440,118	1,761,946	9,953,380
14	Purchase Power	555	47,856,432	40,821,227	35,347,997	26,929,369	25,587,725	21,970,609	26,180,700	21,405,234	19,881,044	265,980,337
15	Sales to Other Util	447	(2,197,219)	(2,222,322)	(2,158,198)	(1,166,382)	(1,175,729)	(3,348,491)	(5,509,489)	(6,635,470)	(6,497,215)	(30,910,515)
16	Wheeling	565	9,163,460	8,605,170	9,182,944	8,874,288	8,896,125	9,259,120	9,254,309	9,019,140	9,146,999	81,401,555
17	Transmission Revenue	45610005	(649,964)	(642,315)	(635,818)	(653,941)	(661,129)	(700,586)	(733,894)	(697,264)	(686,600)	(6,061,511)
18	Regulatory Amortizations	407 / 513	1,665,328	1,665,328	1,665,328	1,665,328	1,665,328	1,665,328	1,665,328	1,901,298	1,786,697	15,345,291
19	Subtotal Variable Components		$ 76,164,813	$ 62,329,118	$ 62,570,446	$ 52,494,112	$ 51,586,455	$ 51,272,750	$ 58,027,411	$ 54,453,584	$ 47,426,985	$ 516,325,674
20												
21	Regulatory Assets (Return on RB portion only)		2,287,619	2,287,661	2,287,640	2,287,640	2,287,640	2,283,128	2,286,888	2,286,888	2,286,888	$ 20,581,992
22	Fixed & Int Cost on Hedging Facility	42806051, 42816025, 43100071	61,458	58,241	61,458	60,385	61,458	60,385	61,458	63,172	62,083	550,098
23	**SUBTOTAL before Adjustments**		$ 119,035,978	$ 105,197,108	$ 105,441,632	$ 95,364,225	$ 94,457,641	$ 94,138,351	$ 100,897,845	$ 97,325,732	$ 90,298,044	$ 902,156,558
24												
25	**Adjustments:**											
26	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-	-
27	Centralia PPA ROR Equity Adjustment		199,541	180,230	199,271	193,104	199,541	193,071	199,541	199,541	193,104	1,756,944
28												-
29	Subtotal Adjustments		$ 199,541	$ 180,230	$ 199,271	$ 193,104	$ 199,541	$ 193,071	$ 199,541	$ 199,541	$ 193,104	$ 1,756,944
30	**Total allowable costs**		$ 119,235,519	$ 105,377,338	$ 105,640,903	$ 95,557,329	$ 94,657,182	$ 94,331,422	$ 101,097,386	$ 97,525,273	$ 90,491,148	$ 903,913,502
31												
32												
33	PCA period delivered load (Kwh)		2,030,099,422	1,685,196,803	1,772,491,276	1,670,767,088	1,484,839,184	1,551,065,553	1,638,193,595	1,582,448,868	1,448,030,090	14,863,131,879
34	**Baseline Power Cost**	Dec'14 -										
35		$0.059819	$ 121,438,517	$ 100,806,788	$ 106,028,656	$ 99,943,616	$ 88,821,595	$ 92,783,190	$ 97,995,103	$ 94,660,509	$ 86,619,712	889,097,686
36												-
37	Imbalance for Sharing		$ (2,202,998)	$ 4,570,551	$ (387,752)	$ (4,386,287)	$ 5,835,587	$ 1,548,232	$ 3,102,284	$ 2,864,764	$ 3,871,436	$ 14,815,816
38	positive is potential cust surcharge, negative is potential cust credit		$ (2,202,998)	$ 4,570,551	$ (387,752)	$ (4,386,287)	$ 5,835,587	$ 1,548,232	$ 3,102,284	$ 2,864,764	$ 3,871,436	$ 14,815,816
39												
40		Dec'14 -										
41	**Less Firm Wholesale**	0.03486%	$ (2,202,230)	$ 4,568,957	$ (387,617)	$ (4,384,758)	$ 5,833,553	$ 1,547,692	$ 3,101,202	$ 2,863,766	$ 3,870,087	$ 14,810,652
42	**Gross PCA**		$ (2,202,230)	$ 4,568,957	$ (387,617)	$ (4,384,758)	$ 5,833,553	$ 1,547,692	$ 3,101,202	$ 2,863,766	$ 3,870,087	$ 14,810,652
43	**Gross PCA Contra**		$ 2,202,230	$ (4,568,957)	$ 387,617	$ 4,384,758	$ (5,833,553)	$ (1,547,692)	$ (3,101,202)	$ (2,863,766)	$ (3,870,087)	$ (14,810,652)
44												
45	**Cumulative Gross PCA**		$ (2,202,230)	$ 2,366,727	$ 1,979,110	$ (2,405,648)	$ 3,427,905	$ 4,975,597	$ 8,076,799	$ 10,940,565	$ 14,810,652	$ 14,810,652
46	**Cumulative Gross PCA Contra**		$ 2,202,230	$ (2,366,727)	$ (1,979,110)	$ 2,405,648	$ (3,427,905)	$ (4,975,597)	$ (8,076,799)	$ (10,940,565)	$ (14,810,652)	$ (14,810,652)
47												
48												
49	Note: This schedule was derived from original PCA collaborative exhibit B											
50												