

CenturyLink
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Lisa A. Anderl
Senior Associate General Counsel
Regulatory Law Department

May 30, 2014

Via E-mail and Overnight Mail

Mr. Steven King, Acting Executive Director and Secretary
Washington Utilities & Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

**Re: Docket No. UT-120128
Annual Report of Investment Commitment**

Dear Mr. King:

Pursuant to Order 02 in this docket, please find an original, and 12 copies of CenturyLink's 2014 Annual Report of its investment commitment, detailing the \$11.1M capital expenditure and interest to date. Confidential Exhibits 1 and 3 contain wire-center specific deployment and investment information. These Exhibits are confidential pursuant to WAC 480-07-160 and are marked accordingly. Redacted copies are also provided. Exhibit 2 shows the total expenditure of \$13.6M against the total obligation of \$11.5M of principle and interest.

Sincerely,

A handwritten signature in cursive script that reads "Lisa A. Anderl".

Lisa A. Anderl

LAA/jga

Enclosures
cc: Service List

CERTIFICATE OF SERVICE

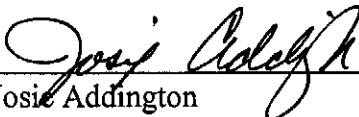
Docket No. UT-120128

CenturyLink Supplemental Filing to Transfer and Sale of Property

I certify that I have caused to be served copies of CenturyLink's 2014 Annual Report of Investment Commitment by email and overnight mail on the following parties:

<p>Sally Brown Assistant Attorney General 1400 S Evergreen Park Dr SW Olympia, WA 98504-0128 Tel: (360) 664-1186 Fax: (360) 586-5522 Email: sbrown@utc.wa.gov</p>	<p>Simon ffitch Public Counsel Section Office of the Attorney General 800 Fifth Avenue, Suite 2000 Seattle, WA 98104-3188 Tel: (206) 464-7744 Email: simonf@atg.wa.gov</p>
<p>Jennifer Cameron-Rulkowski Assistant Attorney General 1400 S Evergreen Park Dr SW P.O. Box 40128 Olympia, WA 98504-0128 Email: jcameron@utc.wa.gov</p>	

DATED this 30th day of May 2014.



Josie Addington

Annual Report of Facility Build-out per Docket UT-120128 Order 02
Exhibit 1: Summary by Wire Center

WA Annual Report of Facility Build-out – 2014 Report

Pages 1 – 2

REDACTED

1) Broadband Build-out \$11.1M commitment:

2012 Capital Expenditures		
Year	Values	Total
2012	Sum of MAY	4,805
	Sum of JUN	18,466
	Sum of JUL	92,332
	Sum of AUG	267,498
	Sum of SEP	239,867
	Sum of OCT	506,451
	Sum of NOV	1,227,886
	Sum of DEC	1,174,053

2013 Capital Expenditures		
Year	Values	Total
2013	Sum of JAN	305,288
	Sum of FEB	77,349
	Sum of MAR	202,098
	Sum of APR	348,029
	Sum of MAY	508,643
	Sum of JUN	1,170,927
	Sum of JUL	387,169
	Sum of AUG	954,402
	Sum of SEP	2,088,388
	Sum of OCT	1,367,621
	Sum of NOV	777,203
	Sum of DEC	1,372,986

2014 Capital Expenditures		
Year	Values	Total
2014	Sum of JAN	284,945
	Sum of FEB	140,329
	Sum of MAR	56,485
	Sum of APR	(2,281)
	Sum of MAY	11,154
Total All Periods		13,582,094

2) Interest Computation & Remaining Commitment:
 Interest rate: 3.25% compounded quarterly

Period	Beginning Bal	Expenditure	Average Bal	Interest	Ending Balance
Apr-12	11,100,000.00		11,100,000.00	29,981.45	11,129,981.45
May-12	11,129,981.45	4,805	11,127,578.95	30,055.94	11,155,232.38
Jun-12	11,155,232.38	18,466	11,145,999.15	30,105.69	11,166,871.62
Jul-12	11,166,871.62	92,332	11,120,705.43	30,037.37	11,104,576.62
Aug-12	11,104,576.62	267,498	10,970,827.47	29,632.55	10,866,710.88
Sep-12	10,866,710.88	239,867	10,746,777.23	29,027.38	10,655,870.97
Oct-12	10,655,870.97	506,451	10,402,645.33	28,097.87	10,177,517.56
Nov-12	10,177,517.56	1,227,886	9,563,574.51	25,831.51	8,975,462.98
Dec-12	8,975,462.98	1,174,053	8,388,436.46	22,657.43	7,824,067.37
Jan-13	7,824,067.37	305,288	7,671,423.31	20,720.75	7,539,500.01
Feb-13	7,539,500.01	77,349	7,500,825.34	20,259.96	7,482,410.62
Mar-13	7,482,410.62	202,098	7,381,361.54	19,937.29	7,300,249.75
Apr-13	7,300,249.75	348,029	7,126,235.45	19,248.18	6,971,469.34
May-13	6,971,469.34	508,643	6,717,147.87	18,143.23	6,480,969.62
Jun-13	6,480,969.62	1,170,927	5,895,506.08	15,923.95	5,325,966.48
Jul-13	5,325,966.48	387,169	5,132,381.76	13,862.72	4,952,659.77
Aug-13	4,952,659.77	954,402	4,475,458.92	12,088.35	4,010,346.41
Sep-13	4,010,346.41	2,088,388	2,966,152.66	8,011.67	1,929,970.59
Oct-13	1,929,970.59	1,367,621	1,246,160.13	3,365.92	565,715.58
Nov-13	565,715.58	777,203	177,114.12	478.39	(211,008.96)
Dec-13		1,372,986			(1,583,995.40)
Jan-14		284,945			(1,868,940.42)
Feb-14		140,329			(2,009,269.80)
Mar-14		56,485			(2,065,754.43)
Apr-14		(2,281)			(2,063,473.04)
May-14		11,154			(2,074,626.58)
Total	na	13,582,094	na	407,468	na

3) Summary

	Commitment a	Interest b	Total Commitment c=a+b	Expenditure d	+ Excess Spend or <Remaining Bal> e=d-c
Project Totals	11,100,000	407,468	11,507,468	13,582,094	2,074,627

Annual Report of Facility Build-out per Docket UT-120128 Order 02
Exhibit 3: Detail Report by Project

WA Annual Report of Facility Build-out – 2014 Report
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