EXHIBIT NO. ___(EMM-15HC) DOCKET NO. UE-06__/UG-06__ 2006 PSE GENERAL RATE CASE WITNESS: ERIC M. MARKELL

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket No. UE-06____ Docket No. UG-06____

PUGET SOUND ENERGY, INC.,

Respondent.

FOURTEENTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF ERIC M. MARKELL ON BEHALF OF PUGET SOUND ENERGY, INC.

REDACTED VERSION

FEBRUARY 15, 2006

ALL PAGES (1-273) OF EXHIBIT NO. ___(EMM-15HC) ARE REDACTED AS HIGHLY CONFIDENTIAL PER WAC 480-07-160

Fourteenth Exhibit (Highly Confidential) to the Prefiled Direct Testimony of Eric M. Markell Exhibit No. (EMM-15HC) Page 1 of 1