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December 31, 2008

VIA WEB PORTLAL AND OVERNIGHT MAIL

David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive, SW
Olympia, WA 98504

**Re: WUTC v. Puget Sound Energy, Inc.
Docket Nos. UE-072300 and UG-072301**

Dear Mr. Danner:

This letter serves to advise you that Puget Sound Energy, Inc. has completed a study of the efficacy of the PCA sharing bands, pursuant to paragraph 17 of the All-Party Partial Settlement Re: Electric and Natural Gas Revenue Requirements and paragraph 60 of the Final Order (Order 12) in the above-referenced dockets. This study is being sent today to all interested parties, including Staff, Public Counsel and the Industrial Customers of Northwest Utilities.

If you have any questions, please contact either Sheree Carson at (425) 635-1422 or Jason Kuzma at (425) 635-1416.

Very truly yours,

Sheree Strom Carson

SSC:cgm

Enclosures

cc: Judge Moss
Judge Torem
All Parties

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