PSE_letterhead

March 31, 2015

***Filed via Web Portal and Overnight Courier***

Mr. Steven V. King

Executive Director and Secretary

Washington Utilities and Transportation Commission

P.O. Box 47250

Olympia, Washington 98504-7250

**Re: Reporting Requirements – Docket Nos. UE-121697 and UG-121705 (consolidated) and Docket Nos. UE-130137 and UG-130138 (consolidated)**

**Revenue Decoupling Adjustment Mechanism – Infrastructure Replacement and Capital Expenditure Report (“IRCER”)**

Dear Mr. King:

Puget Sound Energy, Inc. (“PSE”) hereby submits the reports required by the Commission’s Order 07 (Final Order Granting Petition) in Docket Nos. UE-121697 and UG-121705 (consolidated) which was combined with the Commission’s Order 07 (Final Order Authorizing Rates) in Docket Nos. UE-130137 and UG-130138 (consolidated) (the “Order”). Coincident with this report filing, but under separate cover, PSE has submitted its Commission Basis Report for the twelve months ending December 2014 which the Order required as necessary to support decoupling. Also coincident with this report filing, PSE has submitted separate electric and natural gas tariff filings to adjust rates under the decoupling mechanism.

In the Order the Commission accepted PSE’s “offer to provide annual reports documenting PSE’s infrastructure replacement and capital expenditure during the previous year.” This submission of the IRCER fulfills that requirement.

This filing contains information that is Confidential pursuant to the Protective Orders in UE‑121697, UG-121705 (consolidated) and UE-130137, UG-130138 (consolidated).

Please contact Kathie Barnard at (425) 462-3716 for additional information about this filing.

If you have any other questions please contact me at (425) 456-2110.

Sincerely,

Ken Johnson

Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel

Sheree Carson, Perkins Coie