

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA		
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	
1-11- Cumulative Amounts	12,337,881,750	12,335,594,988			2,286,762		(12,451)		2,274,310			(375,638)		2,649,948		2,274,310		1,123,486		3,773,435		
12 Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11,532,918)	4,000	4,000	(11,528,918)	(11,528,918)			(11,528,918)	(11,528,918)	-	-	(11,528,918)	(11,528,918)	7,315	7,315	7,315	7,315
12 Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)			(418,330)	(11,947,248)		(418,330)	(11,947,248)	6,607	13,921	6,607	13,921	
12 Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)			(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)	7,315	21,236	7,315	21,236	
12 Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,602)	(28,495,363)			(13,196,602)	(28,495,363)		(13,196,602)	(28,495,363)	6,700	27,936	6,700	(4,219,745)	
12 May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)			(8,388,166)	(36,883,529)		(8,388,166)	(36,883,529)	(4,784)	23,153	(4,784)	(8,418,612)	
12 Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)			(2,131,026)	(39,014,555)		(2,131,026)	(39,014,555)	(15,566)	7,586	(15,566)	(9,499,691)	
12 Jul-13	90,198,448	714,409,692	96,644,996	759,884,331	(6,446,549)	(45,474,638)	2,236	15,771	(6,444,313)	(45,458,868)			(6,444,313)	(45,458,868)		(6,444,313)	(45,458,868)	(19,409)	(11,823)	(19,409)	(5,425,113)	
12 Aug-13	94,750,049	809,159,741	98,199,155	858,083,486	(3,449,107)	(48,923,745)	1,196	16,967	(3,447,910)	(48,906,778)			(3,447,910)	(48,906,778)		(3,447,910)	(48,906,778)	(34,126)	(45,949)	(34,126)	(18,062,049)	
12 Sep-13	93,586,917	902,746,658	95,986,704	954,070,190	(2,399,787)	(51,323,532)	832	17,799	(2,398,955)	(51,305,733)			(2,398,955)	(51,305,733)		(2,398,955)	(51,305,733)	(41,239)	(87,187)	(41,239)	(20,262,347)	
12 Oct-13	106,266,575	1,009,013,232	108,503,600	1,062,573,790	(2,237,025)	(53,560,557)	776	18,575	(2,236,249)	(53,541,982)			(2,236,249)	(53,541,982)		(2,236,249)	(53,541,982)	(48,554)	(135,741)	(48,554)	(2,061,178)	
12 Nov-13	123,727,677	1,132,740,909	112,179,732	1,174,753,522	11,547,945	(42,012,613)	(4,165)	14,409	11,543,779	(41,998,203)			11,543,779	(41,998,203)		11,543,779	(41,998,203)	(51,265)	(187,006)	(51,265)	(11,985,389)	
12 Dec-13	141,362,089	1,274,102,997	137,174,313	1,311,927,834	4,187,776	(37,824,837)	(1,511)	12,899	4,186,265	(37,811,938)			4,186,265	(37,811,938)		4,186,265	(37,811,938)	(24,995)	(212,001)	(24,995)	(9,117,970)	
13 Jan-14	126,181,086	126,181,086	125,778,060	125,778,060	403,026	403,026	(145)	(145)	402,881	402,881			402,881	402,881		402,881	402,881	(17,268)	(17,268)	(17,268)	(17,268)	
13 Feb-14	136,695,675	262,876,760	116,529,335	242,307,395	20,166,339	20,569,365	(7,274)	(7,419)	20,159,065	20,561,946			20,159,065	20,561,946		20,159,065	20,561,946	(15,572)	(32,841)	(15,572)	248,133	
13 Mar-14	111,391,764	374,268,524	112,934,525	355,241,920	(1,542,762)	19,026,604	556	(6,863)	(1,542,205)	19,019,741			(1,542,205)	19,019,741		(1,542,205)	19,019,741	(16,518)	(49,358)	(16,518)	(49,358)	
13 Apr-14	96,575,172	470,843,695	98,988,523	454,230,443	(2,413,352)	16,613,252	870	(5,992)	(2,412,481)	16,607,259			(2,412,481)	16,607,259		(2,412,481)	16,607,259	(16,711)	(66,070)	(16,711)	(66,070)	
13 May-14	93,358,977	564,202,672	90,224,423	544,454,866	3,134,554	19,747,805	(1,131)	(7,123)	3,133,423	19,740,682			3,133,423	19,740,682		3,133,423	19,740,682	(17,268)	(83,338)	(17,268)	(83,338)	
13 Jun-14	87,527,240	651,729,911	88,811,092	633,265,958	(1,283,852)	18,463,953	463	(6,660)	(1,283,389)	18,457,293			(1,283,389)	18,457,293		(1,283,389)	18,457,293	(16,711)	(100,049)	(16,711)	(100,049)	
13 Jul-14	96,295,496	748,025,407	99,378,987	732,644,945	(3,083,491)	15,380,462	1,112	(5,548)	(3,082,379)	15,374,914			(3,082,379)	15,374,914		(3,082,379)	15,374,914	(17,268)	(117,318)	(17,268)	(117,318)	
13 Aug-14	99,122,121	847,147,527	95,794,897	828,439,841	3,327,224	18,707,686	(1,200)	(6,748)	3,326,024	18,700,938			3,326,024	18,700,938		3,326,024	18,700,938	(17,268)	(134,586)	(17,268)	(134,586)	
13 Sep-14	97,295,067	944,442,594	87,768,650	916,208,491	9,526,417	28,234,102	(3,436)	(10,184)	9,522,980	28,223,918			9,522,980	28,223,918		9,522,980	28,223,918	(16,345)	(150,931)	(16,345)	3,961,028	
13 Oct-14	102,212,121	1,046,654,714	96,652,919	1,012,861,410	5,559,202	33,793,304	(2,005)	(12,189)	5,557,197	33,781,115			5,557,197	33,781,115		5,557,197	33,781,115	(5,671)	(156,602)	(5,671)	6,733,956	
13 Nov-14	117,974,711	1,164,629,425	113,383,972	1,126,245,382	4,590,739	38,384,043	(1,656)	(13,845)	4,589,083	38,370,198			4,589,083	38,370,198		4,589,083	38,370,198	1,899	(154,703)	1,899	9,030,396	
13 Dec-14	123,344,794	1,287,974,218	121,587,269	1,247,832,651	1,757,525	40,141,568	(613)	(14,458)	1,756,912	40,127,110			1,756,912	40,127,110		1,756,912	40,127,110	8,168	(146,535)	8,168	9,967,864	
									<u>\$</u>	<u>731,104</u>			<u>\$</u>	<u>3,858,378</u>			<u>\$</u>	<u>764,950</u>		<u>\$</u>	<u>4,623,329</u>	

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Schedule B: Monthly Power Costs -- PCA PERIOD 13

Derived from Original PCA Exhibit B

Subject to PCA Sharing

UE-011570

Row		Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Period to Date
6														
7	Return on Fixed RB	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650	\$ 19,208,305	\$ 249,742,452
8	Other Fixed Costs	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	21,313,784	\$ 273,674,406
9	Subtotal Fixed Costs	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525	\$ 40,522,089	\$ 523,416,859
10	Total Variable Component Actual													
	<u>FERC Acct.</u>													
11	Steam Oper. Fuel	501	501	501	501	501	501	501	501	501	501	501	501	501
12	Other Pwr Gen Fuel	547	547	547	547	547	547	547	547	547	547	547	547	547
13	Other Elec Revenues	45600080, 45600081	(1,269,419)	(2,469,264)	(2,452,726)	(1,131,369)	(943,118)	(439,564)	(93,269)	(194,794)	(81,453)	36,436	144,312	629,547
14	Purchase Power	555	46,633,802	58,549,487	46,937,417	32,134,350	29,621,033	23,548,942	18,411,150	12,049,979	11,897,191	24,721,225	44,776,519	55,684,402
15	Sales to Other Util	447	(6,041,136)	(6,545,511)	(1,453,073)	(1,815,106)	(1,685,808)	(3,081,633)	(2,705,289)	(4,348,497)	(3,376,034)	(2,914,577)	(3,969,466)	(41,690,012)
16	Wheeling	565	8,753,573	9,317,866	8,581,335	8,814,078	8,583,113	8,586,336	8,753,645	9,270,500	9,331,684	9,751,838	9,432,990	108,412,772
17	Transmission Revenue	45610005	(870,692)	(1,065,658)	(1,043,762)	(1,072,764)	(1,042,605)	(642,453)	(712,086)	(660,048)	(637,932)	(669,642)	(676,981)	(673,780)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	1,494,699
19	UB Unrecovrd Plant & Study Cost	40700018	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	241,270
20	Mint Farm Amortization	40730051	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	2,885,052
21	LSR Amort- Rtm of BPA Prepay	40730101	56,683	57,285	57,285	57,285	57,285	57,285	57,285	57,285	57,285	57,285	57,285	686,818
22	LSR Amort- Rtm on Plant	40730111	361,478	374,970	374,970	374,970	374,970	374,970	374,970	374,970	374,970	374,970	374,970	4,486,148
23	Ferndale Amortization	40730121	341,954	344,629	344,629	344,629	344,629	344,629	344,629	344,629	344,629	344,629	344,629	4,164,946
24	Baker Amortization	40730131	42,526	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125	539,889
25	Snoqualmie Amortization	40730141	157,720	160,012	160,012	160,012	160,012	160,012	160,012	160,012	160,012	160,012	160,012	1,978,184
26	Amort Property Loss - Electron	40700014												282,625
27	Snoqualmie Treasury Grant Amort	40740160												(138,185)
28	Baker Treasury Grant Amortization	40740180												(40,002)
29	Colstrip Major Maint Amortization	51305002												90,391
30	Subtotal Variable Components	\$ 79,759,472	\$ 90,286,128	\$ 64,980,453	\$ 50,187,895	\$ 46,971,593	\$ 41,116,785	\$ 49,836,443	\$ 52,710,645	\$ 50,878,003	\$ 55,797,624	\$ 71,561,286	\$ 80,110,171	\$ 734,196,498
31														
32	Regulatory Assets (Return on RB portion only)	2,453,948	2,453,948	2,452,649	2,453,515	2,453,515	2,453,515	2,453,515	2,453,515	2,453,515	2,453,515	2,453,515	2,452,876	\$ 29,441,541
33	Fixed & Int Cost on Hedging Facility 42806051, 42816025, 43100071	68,141	56,074	59,137	34,237	34,344	57,415	106,013	58,436	64,024	61,457	60,385	61,458	721,121
34	SUBTOTAL before Adjustments	\$ 126,181,086	\$ 136,695,675	\$ 111,391,764	\$ 96,575,172	\$ 93,358,977	\$ 87,527,240	\$ 96,295,496	\$ 99,122,121	\$ 97,295,067	\$ 102,212,121	\$ 117,974,711	\$ 123,146,594	\$ 1,287,776,019
35														
36	Adjustments:													
37	Colstrip availability adjustment													
38	Centralia PPA ROR Equity Adjustment												198,200	198,200
39														
40	Subtotal Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,200	\$ 198,200
41	Total allowable costs	\$ 126,181,086	\$ 136,695,675	\$ 111,391,764	\$ 96,575,172	\$ 93,358,977	\$ 87,527,240	\$ 96,295,496	\$ 99,122,121	\$ 97,295,067	\$ 102,212,121	\$ 117,974,711	\$ 123,344,794	\$ 1,287,974,218
42														
43														
44	PCA period delivered load (Kwh)	2,070,897,977	1,918,620,506	1,859,433,043	1,629,816,311	1,485,518,024	1,462,247,951	1,636,245,175	1,577,234,205	1,445,084,462	1,591,361,277	1,866,833,047	2,032,586,118	20,575,878,096
45	Baseline Power Cost													
46	11/1/13 - 11/30/14	\$ 0.060736	\$ 125,778,060	\$ 116,529,335	\$ 112,934,525	\$ 98,988,523	\$ 90,224,423	\$ 88,811,092	\$ 99,378,987	\$ 95,794,897	\$ 87,768,650	\$ 96,652,919	\$ 113,383,972	\$ 1,126,245,382
47	12/1/14 -	\$ 0.059819												\$ 121,587,269
48	Imbalance for Sharing	\$ 403,026	\$ 20,166,339	\$ (1,542,762)	\$ (2,413,352)	\$ 3,134,554	\$ (1,283,852)	\$ (3,083,491)	\$ 3,327,224	\$ 9,526,417	\$ 5,559,202	\$ 4,590,739	\$ 1,767,525	\$ 40,141,568
49	positive is potential cust surcharge, negative is potential cust credit	\$ 403,026	\$ 20,166,339	\$ (1,542,762)	\$ (2,413,352)	\$ 3,134,554	\$ (1,283,852)	\$ (3,083,491)	\$ 3,327,224	\$ 9,526,417	\$ 5,559,202	\$ 4,590,739	\$ 1,767,525	\$ 40,141,568
50														
51	Nov13-Nov14	Dec14												
52	Less Firm Wholesale	0.03607%	\$ 402,881	\$ 20,159,065	\$ (1,542,205)	\$ (2,412,481)	\$ 3,133,423	\$ (1,283,389)	\$ (3,082,379)	\$ 3,326,024	\$ 9,522,980	\$ 5,557,197	\$ 4,589,083	\$ 1,756,912
53	Gross PCA		\$ 402,881	\$ 20,159,065	\$ (1,542,205)	\$ (2,412,481)	\$ 3,133,423	\$ (1,283,389)	\$ (3,082,379)	\$ 3,326,024	\$ 9,522,980	\$ 5,557,197	\$ 4,589,083	\$ 1,756,912
54	Gross PCA Contra		\$ (402,881)	\$ (20,159,065)	\$ 1,542,205	\$ 2,412,481	\$ (3,133,423)	\$ 1,283,389	\$ 3,082,379	\$ (3,326,024)	\$ (9,522,980)	\$ (5,557,197)	\$ (4,589,083)	\$ (1,756,912)
55														
56	Cumulative Gross PCA	\$ 402,881	\$ 20,561,946	\$ 19,019,741	\$ 16,607,259	\$ 19,740,682	\$ 18,457,293	\$ 15,374,914	\$ 18,700,938	\$ 28,223,918	\$ 33,781,115	\$ 38,370,198	\$ 40,127,110	\$ 40,127,110
57	Cumulative Gross PCA Contra	\$ (402,881)	\$ (20,561,946)	\$ (19,019,741)	\$ (16,607,259)	\$ (19,740,682)	\$ (18,457,293)	\$ (15,374,914)	\$ (18,700,938)	\$ (28,223,918)	\$ (33,781,115)	\$ (38,370,198)	\$ (40,127,110)	\$ (40,127,110)