Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals Monthly	Actuals Cumulative	Baseline Baseline	Baseline Cumulative	Difference (A) Monthly	Difference (A) Cumulative	Wholesale Customer Monthly	Wholesale Customer Cumulative	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Imbalance for Sharing Cumulative	Company per PCA Monthly (A)	Company per PCA Cumulative (A)	Customer per PCA Monthly (A)	Customer per PCA Cumulative (A)	Total Monthly Difference (A)	Total Cumulative Difference (A)	Interest on Customer Monthly (A)	Interest on Customer Cumulative (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA Cumulative (A)
1-11- Cumulative Amounts		12,337,881,750		12,335,594,988		2,286,762		(12,451)			2,274,310		(375,638)		2,649,948		2,274,310		1,123,486		3,773,435
12 Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11,532,918)	4,000	4,000	(11,528,918)	(11,528,918)		(11,528,918)	(11,528,918)	-	-	(11,528,918)	(11,528,918)	7,315	7,315	7,315	7,315
12 Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)		(418,330)	(11,947,248)	-	-	(418,330)	(11,947,248)	6,607	13,921	6,607	13,921
12 Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)	-	-	(3,351,512)	(15,298,761)	7,315	21,236	7,315	21,236
12 Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,602)	(28,495,363)		(8,948,921)	(24,247,681)	(4,247,681)	(4,247,681)	(13,196,602)	(28,495,363)	6,700	27,936	(4,240,981)	(4,219,745)
12 May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)		(4,194,083)	(28,441,765)	(4,194,083)	(8,441,765)	(8,388,166)	(36,883,529)	(4,784)	23,153	(4,198,867)	(8,418,612)
12 Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)		(1,065,513)	(29,507,277)	(1,065,513)	(9,507,277)	(2,131,026)	(39,014,555)	(15,566)	7,586	(1,081,079)	(9,499,691)
12 Jul-13	90,198,448	714,409,692	96,644,996	759,884,331	(6,446,549)	(45,474,638)	2,236	15,771	(6,444,313)	(45,458,868)		(1,038,609)	(30,545,887)	(5,405,704)	(14,912,981)	(6,444,313)	(45,458,868)	(19,409)	(11,823)	(5,425,113)	(14,924,804)
12 Aug-13	94,750,049	809,159,741	98,199,155	858,083,486	(3,449,107)	(48,923,745)	1,196	16,967	(3,447,910)	(48,906,778)		(344,791)	(30,890,678)	(3,103,119)	(18,016,101)	(3,447,910)	(48,906,778)	(34,126)	(45,949)	(3,137,245)	(18,062,049)
12 Sep-13	93,586,917	902,746,658	95,986,704	954,070,190	(2,399,787)	(51,323,532)	832	17,799	(2,398,955)	(51,305,733)		(239,895)	(31,130,573)	(2,159,059)	(20,175,160)	(2,398,955)	(51,305,733)	(41,239)	(87,187)	(2,200,298)	(20,262,347)
12 Oct-13	106,266,575	1,009,013,232	108,503,600	1,062,573,790	(2,237,025)	(53,560,557)	776	18,575	(2,236,249)	(53,541,982)		(223,625)	(31,354,198)	(2,012,624)	(22,187,784)	(2,236,249)	(53,541,982)	(48,554)	(135,741)	(2,061,178)	(22,323,525)
12 Nov-13	123,727,677	1,132,740,909	112,179,732	1,174,753,522	11,547,945	(42,012,613)	(4,165)	14,409	11,543,779	(41,998,203)		1,154,378	(30,199,820)	10,389,401	(11,798,383)	11,543,779	(41,998,203)	(51,265)	(187,006)	10,338,136	(11,985,389)
12 Dec-13	141,362,089	1,274,102,997	137,174,313	1,311,927,834	4,187,776	(37,824,837)	(1,511)	12,899	4,186,265	(37,811,938)		1,293,851	(28,905,969)	2,892,414	(8,905,969)	4,186,265	(37,811,938)	(24,995)	(212,001)	2,867,419	(9,117,970)
13 Jan-14	126,181,086	126,181,086	125,778,060	125,778,060	403,026	403,026	(145)	(145)	402,881	402,881		402,881	402,881	-	-	402,881	402,881	(17,268)	(17,268)	(17,268)	(17,268)
13 Feb-14	136,695,675	262,876,760	116,529,335	242,307,395	20,166,339	20,569,365	(7,274)	(7,419)	20,159,065	20,561,946		19,878,092	20,280,973	280,973	280,973	20,159,065	20,561,946	(15,572)	(32,841)	265,401	248,133
13 Mar-14	111,391,764	374,268,524	112,934,525	355,241,920	(1,542,762)	19,026,604	556	(6,863)	(1,542,205)	19,019,741		(1,261,232)	19,019,741	(280,973)	-	(1,542,205)	19,019,741	(16,518)	(49,358)	(297,491)	(49,358)
13 Apr-14	96,575,172	470,843,695	98,988,523	454,230,443	(2,413,352)	16,613,252	870	(5,992)	(2,412,481)	16,607,259		(2,412,481)	16,607,259	-	-	(2,412,481)	16,607,259	(16,711)	(66,070)	(16,711)	(66,070)
13 May-14	93,358,977	564,202,672	90,224,423	544,454,866	3,134,554	19,747,805	(1,131)	(7,123)	3,133,423	19,740,682		3,133,423	19,740,682	-	-	3,133,423	19,740,682	(17,268)	(83,338)	(17,268)	(83,338)
13 Jun-14	87,527,240	651,729,911	88,811,092	633,265,958	(1,283,852)	18,463,953	463	(6,660)	(1,283,389)	18,457,293		(1,283,389)	18,457,293	-	-	(1,283,389)	18,457,293	(16,711)	(100,049)	(16,711)	(100,049)
13 Jul-14	96,295,496	748,025,407	99,378,987	732,644,945	(3,083,491)	15,380,462	1,112	(5,548)	(3,082,379)	15,374,914		(3,082,379)	15,374,914	-	-	(3,082,379)	15,374,914	(17,268)	(117,318)	(17,268)	(117,318)
13 Aug-14	99,122,121	847,147,527	95,794,897	828,439,841	3,327,224	18,707,686	(1,200)	(6,748)	3,326,024	18,700,938		3,326,024	18,700,938	-	-	3,326,024	18,700,938	(17,268)	(134,586)	(17,268)	(134,586)
13 Sep-14	97,295,067	944,442,594	87,768,650	916,208,491	9,526,417	28,234,102	(3,436)	(10,184)	9,522,980	28,223,918		5,411,021	24,111,959	4,111,959	4,111,959	9,522,980	28,223,918	(16,345)	(150,931)	4,095,614	3,961,028
													$ (5,169,648)		$ (2,144,062)				$ 760,554		$ (1,383,507)

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Schedule B: Monthly Power Costs -- PCA PERIOD 13

Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
6											
7	Return on Fixed RB		$ 20,957,650	$ 20,957,650	$ 20,957,650	$ 20,957,650	$ 20,957,650	$ 20,957,650	$ 20,957,650	$ 20,957,650	$ 20,957,650
8	Other Fixed Costs		22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875	22,941,875
9	Subtotal Fixed Costs		$ 43,899,525	$ 43,899,525	$ 43,899,525	$ 43,899,525	$ 43,899,525	$ 43,899,525	$ 43,899,525	$ 43,899,525	$ 43,899,525
10	Total Variable Component Actual	FERC Acct.									
11	Steam Oper. Fuel	501	$ 6,879,638	$ 7,305,948	$ 6,521,812	$ 6,468,933	$ 5,224,325	$ 6,091,617	$ 7,018,856	$ 8,477,647	$ 7,150,162
12	Other Pwr Gen Fuel	547	24,328,260	23,827,154	6,523,344	5,423,667	5,848,547	5,687,434	17,797,330	26,749,752	25,225,279
13	Other Elec Revenues	45600080, 45600081	(1,269,419)	(2,469,264)	(2,452,726)	(1,131,369)	(943,118)	(439,564)	(93,269)	(194,794)	(81,453)
14	Purchase Power	555	46,633,802	58,549,487	46,937,417	32,134,350	29,621,033	23,548,942	18,411,150	12,049,979	11,897,191
15	Sales to Other Util	447	(6,041,136)	(6,545,511)	(1,453,073)	(1,815,106)	(1,685,808)	(3,081,633)	(2,705,289)	(4,348,497)	(3,373,034)
16	Wheeling	565	8,753,573	9,317,866	8,581,335	8,814,078	8,583,113	8,586,336	8,753,645	9,270,500	9,331,684
17	Transmission Revenue	45610005	(870,692)	(1,065,658)	(1,043,762)	(1,072,764)	(1,042,605)	(642,453)	(712,086)	(660,048)	(637,932)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558
19	UB Unrecovrd Plant & Study Cost	40700018	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106
20	Mint Farm Amortization	40730051	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421
21	LSR Amort- Rtrn of BPA Prepay	40730101	56,683	57,285	57,285	57,285	57,285	57,285	57,285	57,285	57,285
22	LSR Amort- Rtrn on Plant	40730111	361,478	374,970	374,970	374,970	374,970	374,970	374,970	374,970	374,970
23	Ferndale Amortization	40730121	341,954	344,629	344,629	344,629	344,629	344,629	344,629	344,629	344,629
24	Baker Amortization	40730131	42,526	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125
25	Snoqualmie Amortization	40730141	157,720	160,012	160,012	160,012	160,012	160,012	160,012	160,012	160,012
26	Subtotal Variable Components		$ 79,759,472	$ 90,286,128	$ 64,980,453	$ 50,187,895	$ 46,971,593	$ 41,116,785	$ 49,836,443	$ 52,710,645	$ 50,878,003
27											
28	Regulatory Assets (Return on RB portion only)		2,453,948	2,453,948	2,452,649	2,453,515	2,453,515	2,453,515	2,453,515	2,453,515	2,453,515
29	Fixed & Int Cost on Hedging Facility 42806051, 42816025, 43100071		68,141	56,074	59,137	34,237	34,344	57,415	106,013	58,436	64,024
30	**SUBTOTAL before Adjustments**		$ 126,181,086	$ 136,695,675	$ 111,391,764	$ 96,575,172	$ 93,358,977	$ 87,527,240	$ 96,295,496	$ 99,122,121	$ 97,295,067
31											
32	**Adjustments:**										
33	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-
34											
35	Subtotal Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	**Total allowable costs**		$ 126,181,086	$ 136,695,675	$ 111,391,764	$ 96,575,172	$ 93,358,977	$ 87,527,240	$ 96,295,496	$ 99,122,121	$ 97,295,067
37											
38											
39	PCA period delivered load (Kwh)		2,070,897,977	1,918,620,506	1,859,433,043	1,629,816,311	1,485,518,024	1,462,247,951	1,636,245,175	1,577,234,205	1,445,084,462
40	**Baseline Power Cost**										
41	11/1/13 -	$0.060736	$ 125,778,060	$ 116,529,335	$ 112,934,525	$ 98,988,523	$ 90,224,423	$ 88,811,092	$ 99,378,987	$ 95,794,897	$ 87,768,650
42											
43	Imbalance for Sharing		$ 403,026	$ 20,166,339	$ (1,542,762)	$ (2,413,352)	$ 3,134,554	$ (1,283,852)	$ (3,083,491)	$ 3,327,224	$ 9,526,417
44	positive is potential cust surcharge, negative is potential cust credit		$ 403,026	$ 20,166,339	$ (1,542,762)	$ (2,413,352)	$ 3,134,554	$ (1,283,852)	$ (3,083,491)	$ 3,327,224	$ 9,526,417
45											
46		Nov'13-									
47	**Less Firm Wholesale**	0.03607%	$ 402,881	$ 20,159,065	$ (1,542,205)	$ (2,412,481)	$ 3,133,423	$ (1,283,389)	$ (3,082,379)	$ 3,326,024	$ 9,522,980
48	**Gross PCA**		$ 402,881	$ 20,159,065	$ (1,542,205)	$ (2,412,481)	$ 3,133,423	$ (1,283,389)	$ (3,082,379)	$ 3,326,024	$ 9,522,980
49	**Gross PCA Contra**		$ (402,881)	$ (20,159,065)	$ 1,542,205	$ 2,412,481	$ (3,133,423)	$ 1,283,389	$ 3,082,379	$ (3,326,024)	$ (9,522,980)
50											
51	**Cumulative Gross PCA**		$ 402,881	$ 20,561,946	$ 19,019,741	$ 16,607,259	$ 19,740,682	$ 18,457,293	$ 15,374,914	$ 18,700,938	$ 28,223,918
52	**Cumulative Gross PCA Contra**		$ (402,881)	$ (20,561,946)	$ (19,019,741)	$ (16,607,259)	$ (19,740,682)	$ (18,457,293)	$ (15,374,914)	$ (18,700,938)	$ (28,223,918)
53											
54											
55	Note: This schedule was derived from original PCA collaborative exhibit B										