

**Puget Sound Energy
Power Cost Adjustment Summary**

PCA Year (B)	Actual Costs and Disallowance as recorded through the PCA Mechanism																				
	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing		Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA		
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA-Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
12	125,584,185	12,337,881,750	141,097,104	12,335,594,988	(11,512,918)	(11,528,918)	4,000	4,000	(11,528,918)	(11,528,918)	(11,528,918)	(11,528,918)	(11,528,918)	(11,528,918)	(11,528,918)	(11,528,918)	(11,528,918)	7,315	7,315	7,315	3,773,435
12	115,784,536	245,368,721	116,203,010	257,300,114	(418,475)	(418,475)	145	4,145	(418,330)	(11,947,248)	(418,330)	(11,947,248)	(418,330)	(11,947,248)	(418,330)	(11,947,248)	(418,330)	6,607	6,607	6,607	13,921
12	113,095,239	358,463,959	116,447,914	373,748,027	(3,352,675)	(3,352,675)	1,163	5,307	(3,351,512)	(15,298,761)	(3,351,512)	(15,298,761)	(3,351,512)	(15,298,761)	(3,351,512)	(15,298,761)	(3,351,512)	7,315	7,315	7,315	21,236
12	90,817,626	449,281,585	104,918,806	477,766,833	(13,201,180)	(13,201,180)	4,578	9,886	(13,196,602)	(28,495,363)	(8,946,921)	(24,247,681)	(4,247,681)	(28,495,363)	(13,196,602)	(28,495,363)	6,700	27,998	(4,249,981)	(4,219,745)	
12	89,000,883	538,282,778	97,391,989	575,158,802	(8,391,076)	(8,391,076)	2,910	12,796	(8,388,166)	(36,883,529)	(4,184,083)	(28,441,785)	(4,184,083)	(36,883,529)	(8,388,166)	(36,883,529)	(4,784)	23,153	(4,184,083)	(8,418,612)	
12	85,948,767	624,211,244	89,980,552	663,239,334	(2,131,765)	(2,131,765)	739	13,535	(2,131,026)	(39,014,559)	(1,065,513)	(29,507,277)	(1,065,513)	(39,014,559)	(2,131,026)	(39,014,559)	(15,566)	7,589	(1,065,513)	(9,498,691)	
12	91,188,448	714,409,692	96,644,996	759,884,331	(6,445,549)	(6,445,549)	2,236	15,771	(6,444,313)	(45,458,868)	(1,038,609)	(30,546,887)	(5,405,704)	(45,458,868)	(6,444,313)	(45,458,868)	(19,409)	(11,823)	(1,038,609)	(14,924,804)	
12	94,750,049	809,159,741	98,198,155	858,083,486	(3,957,107)	(3,957,107)	1,196	16,967	(3,956,910)	(46,906,778)	(344,791)	(30,890,678)	(3,103,119)	(46,906,778)	(3,956,910)	(46,906,778)	(34,125)	(45,949)	(3,103,119)	(18,062,049)	
12	93,586,917	902,746,658	95,986,704	954,070,190	(2,989,787)	(2,989,787)	832	17,799	(2,988,955)	(51,305,733)	(239,865)	(31,130,573)	(2,169,059)	(51,305,733)	(2,988,955)	(51,305,733)	(41,239)	(87,187)	(2,169,059)	(20,262,347)	
12	108,266,575	1,009,013,232	108,603,600	1,062,573,790	(2,237,025)	(2,237,025)	778	18,575	(2,236,249)	(53,541,992)	(31,354,198)	(22,187,844)	(2,012,624)	(53,541,992)	(2,236,249)	(53,541,992)	(48,554)	(135,741)	(2,012,624)	(22,323,525)	
12	123,727,677	1,132,740,909	112,179,792	1,174,793,522	(1,547,945)	(1,547,945)	14,009	14,009	(1,543,779)	(41,998,203)	1,154,378	(30,159,820)	10,389,401	(41,998,203)	(1,543,779)	(41,998,203)	(51,265)	(187,069)	10,389,401	(11,965,389)	
12	141,382,089	1,274,102,997	137,174,313	1,311,927,834	(4,187,776)	(4,187,776)	(1,511)	12,899	4,185,265	(37,811,939)	1,293,851	(28,905,969)	2,892,414	(37,811,939)	4,185,265	(37,811,939)	(24,995)	(212,001)	2,892,414	(8,117,970)	
13	126,181,086	126,181,086	125,778,060	125,778,060	403,026	403,026	(145)	(145)	402,881	402,881	402,881	402,881	-	402,881	402,881	402,881	(17,268)	(17,268)	-	(17,268)	
13	136,685,675	262,876,760	116,529,335	242,307,995	20,165,399	20,165,399	(7,214)	(7,214)	20,158,066	20,158,066	19,876,082	20,280,973	280,973	20,158,066	20,158,066	20,158,066	(16,572)	(16,572)	280,973	248,133	
13	111,381,784	374,258,524	112,834,525	355,241,920	(1,542,762)	(1,542,762)	556	(6,863)	(1,542,205)	(19,019,741)	(1,261,232)	(19,019,741)	(280,973)	(1,542,205)	(1,542,205)	(1,542,205)	(16,518)	(49,358)	(280,973)	(49,358)	
															\$ 862,127		\$ (6,256,021)		\$ (5,393,894)		

Notes:
 (A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.
 (B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

Schedule B: Monthly Power Costs -- PCA PERIOD 13
Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row		Jan-14	Feb-14	Mar-14
6	Return on Fixed RB	\$ 20,957,650	\$ 20,957,650	\$ 20,957,650
7	Other Fixed Costs	22,941,875	22,941,875	22,941,875
8	Subtotal Fixed Costs	\$ 43,899,525	\$ 43,899,525	\$ 43,899,525
9	Total Variable Component Actual			
10	Steam Oper. Fuel	501	7,305,948	6,521,812
11	Other Pwr Gen Fuel	547	23,827,154	6,523,344
12	Other Elec Revenues	45600080, 45600081	(2,469,419)	(2,452,726)
13	Purchase Power	555	58,549,487	46,937,417
14	Sales to Other Util	447	(6,545,511)	(1,453,073)
15	Wheeling	565	8,317,866	8,581,335
16	Transmission Revenue	(870,692)	(1,065,658)	(1,043,762)
17	White River Amortization	124,558	124,558	124,558
18	UB Unrecovrd Plant & Study Cost	20,106	20,106	20,106
19	Mint Farm Amortization	240,421	240,421	240,421
20	LSR Amort- Rtrn of BPA Prepay	56,683	57,285	57,285
21	LSR Amort- Rtrn on Plant	361,478	374,970	374,970
22	Ferndale Amortization	341,954	344,629	344,629
23	Baker Amortization	42,526	44,125	44,125
24	Snoqualmie Amortization	157,720	160,012	160,012
25	Subtotal Variable Components	\$ 79,759,472	\$ 90,286,128	\$ 64,980,453
26	Regulatory Assets (Return on RB portion only)	2,453,948	2,453,948	2,452,649
27	Fixed & Int Cost on Hedging Facility 42806051, 42816025, 43100071	68,141	56,074	59,137
28	SUBTOTAL before Adjustments	\$ 126,181,086	\$ 136,695,675	\$ 111,391,764
29	Adjustments:			
30	Colstrip availability adjustment	-	-	-
31	Subtotal Adjustments	-	-	-
32	Total allowable costs	\$ 126,181,086	\$ 136,695,675	\$ 111,391,764
33	PCA period delivered load (Kwh)	2,070,897,977	1,918,620,506	1,859,433,043
34	Baseline Power Cost	\$ 125,778,060	\$ 116,529,335	\$ 112,934,525
35	11/1/13 -	\$ 403,026	\$ 20,166,339	\$ (1,542,762)
36	Imbalance for Sharing	\$ 403,026	\$ 20,166,339	\$ (1,542,762)
37	positive is potential cust surcharge, negative is potential cust credit			
38	Nov'13-			
39	0.03607%	\$ 402,881	\$ 20,159,065	\$ (1,542,205)
40	Less Firm Wholesale	\$ 402,881	\$ 20,159,065	\$ (1,542,205)
41	Gross PCA	\$ (402,881)	\$ (20,159,065)	\$ 1,542,205
42	Gross PCA Contra	\$ 402,881	\$ 20,561,946	\$ 19,019,741
43	Cumulative Gross PCA	\$ (402,881)	\$ (20,561,946)	\$ (19,019,741)
44	Cumulative Gross PCA Contra			

Note: This schedule was derived from original PCA collaborative exhibit B