

Summit View Water Works, LLC
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
GESA Business Savings	45,042.09
Bank of America Checking	484,845.33
Total Checking/Savings	529,887.42
Accounts Receivable	
Accounts Receivable	-794.11
Total Accounts Receivable	-794.11
Other Current Assets	
AR POU PUD	-1,644.94
Total Other Current Assets	-1,644.94
Total Current Assets	527,448.37
Fixed Assets	
SO2	28,557.47
Pond Irrigation-Upper Pressure	1,494.77
2019 Res 2 start 2018	14,093.07
Capital Expense Other	8,334.50
Skid Steer SSHA-84	3,150.00
2011 Chevy 3500 HD	16,046.98
2017 Chevy Silv K1500	40,946.93
SO2 Pump & Motor Mar 2019	22,950.00
Meters	18,084.88
2019 Dodge Ram 5500	72,839.38
2019 Chevy Silverado	36,991.25
CX31B Mini Excavator	33,448.80
Vacuum w/trailer Ditch Witch HX	57,889.59
Infra SV Irrig Ph 8-11, RRW 1-4	543,781.00
Infra SV Dom Ph 8-11, RRW 1-4	875,049.00
Pumps	60,000.00
Accumulated Depreciation	-1,162,917.00
Capital Expense	2,024.11
Equipment	799,956.53
Total Fixed Assets	1,472,721.26
TOTAL ASSETS	2,000,169.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-6.95
Total Accounts Payable	-6.95
Other Current Liabilities	
Direct Deposit Liabilities	-2,036.83
Payroll Liabilities	821.87
Total Other Current Liabilities	-1,214.96
Total Current Liabilities	-1,221.91

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Cash Basis

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	<u>Dec 31, 22</u>
Long Term Liabilities	
N/P CMLLC Infra D Ph 8-11 R 1-4	804,990.16
N/P CMLLC Infra I Ph 8-11 R 1-4	518,042.52
N/P KR Ditch Witch	13,295.89
N/P GC Ditch Witch	13,300.25
N/P GM Financial	7,413.63
N/P Ally Financial	28,442.05
N/P CM LLC	104,765.28
N/P TC Development LLC	104,765.28
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Total Long Term Liabilities	1,595,015.06
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Total Liabilities	1,593,793.15
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Equity	
Additional PIC	216,180.48
Retained Earnings	-6,513.29
Net Income	196,709.29
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Total Equity	406,376.48
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TOTAL LIABILITIES & EQUITY	2,000,169.63
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Summit View Water Works, LLC

Profit & Loss

January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Hook up Fee	13,692.00
Facilities Charge	0.00
Reimbursed Expenses	1,042.87
Hookup Fees	0.00
Income	
Domestic Water	494,079.79
Irrigation Assessments	483,910.02
Total Income	<u>977,989.81</u>
Total Income	<u>992,724.68</u>
Gross Profit	992,724.68
Expense	
Benefit Expense	46,348.71
Garbage Service	1,680.47
Advertising and Promotion	1,260.76
Bank Service Charges	
CC Fees	15,556.28
Bank Service Charges - Other	2,109.76
Total Bank Service Charges	<u>17,666.04</u>
Copier Lease (Minolta)	2,439.25
Dues and Subscriptions	970.60
Fuel	16,529.15
Insurance Expense	17,262.00
Interest Expense	108,596.41
Internet	914.50
Licenses and Permits	1,243.60
Office Supplies	7,603.63
Payroll Expenses	
Payroll Taxes	0.00
Payroll Expenses - Other	296,053.94
Total Payroll Expenses	<u>296,053.94</u>
Postage and Delivery	8,069.92
Professional Fees	
Landscaping O/M/R	6,446.35
Utilities Locations	956.97
Accounting Fees	1,735.00
Bookkeeping/TAK	250.00
Legal Fees (Finnigan)	396.00
Testing (Edge)	436.00
Water Consulting (Anderson)	5,305.00
Water Testing Fees DOH	700.00
Professional Fees - Other	860.70
Total Professional Fees	<u>17,086.02</u>
Rent Expense	17,900.00
Repairs	
Electrical	7,576.41
Equipment Repairs	6,827.02
Irrigation Repairs	26,551.41
Total Repairs	<u>40,954.84</u>
Repairs and Maintenance	2,076.55

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Profit & Loss
January through December 2022

	<u>Jan - Dec 22</u>
Supplies	
Supplies - Domestic	5,402.11
Chemicals for Irrigation Pond	1,248.00
Chlorine	8,411.56
Irrigation	499.00
Supplies - Other	677.32
Total Supplies	<u>16,237.99</u>
Taxes	
Payroll	1,530.79
Excise	23,484.97
Property	15.70
State	2,075.31
Total Taxes	<u>27,106.77</u>
Telephone Expense	2,112.09
Utilities	
Well #2 Irrig 250917	41,834.31
Well #1 Irrig 250983	66,248.70
BMID Pump 231353	841.18
Meter Office 170303/170302	955.82
SO2 / Irrigation Pond 251532	22,662.05
Dom Bldg/Well/Booster 232446	7,184.22
Water BMID	6,193.88
Total Utilities	<u>145,920.16</u>
Total Expense	<u>796,033.40</u>
Net Ordinary Income	196,691.28
Other Income/Expense	
Other Income	
Interest Income	18.01
Total Other Income	<u>18.01</u>
Net Other Income	<u>18.01</u>
Net Income	<u><u>196,709.29</u></u>