

## WUTC REPORT:

## NW Natural's ANNUAL COMMISSION BASIS REPORT

(For the 12 months ended December 31, 2020)

Dated: April 29, 2021

Line		Test Year		Test Year
No.	_	Results	Adjustments	Adjusted
		(a)	(b)	(c)
	Operating Revenues			
1	Sale of Gas	\$72,959,972	\$2,405,649	\$75,365,621
2	Transportation	2,271,072	0	2,271,072
3	Miscellaneous Revenues	-2,496,179	-65,974	-2,562,153
4	Total Operating Revenues	72,734,866	2,339,675	75,074,541
	Margin			49,142,022
	Operating Revenue Deductions			
5	Gas Purchased	\$24,883,746	\$1,048,773	\$25,932,519
6	Uncollectible Accrual for Gas Sales	89,637	-14,904	74,733
7	Other Operating & Maintenance Expenses	18,730,452	-401,207	18,329,245
8	Total Operating & Maintenance Expense	43,703,835	632,662	44,336,497
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9	Federal Income Tax	1,368,032	338,314	1,706,346
10	Property Taxes	1,628,078	0	1,628,078
11	Other Taxes	3,837,791	94,804	3,932,594
12	Depreciation & Amortization	11,177,644	. 0	11,177,644
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13	<b>Total Operating Revenue Deductions</b>	\$61,715,381	\$1,065,780	\$62,781,160
14	Net Operating Revenues	\$11,019,486	\$1,273,895	\$12,293,381
	Net Operating Revenues	\$11,015,400	\$1,27 <i>3</i> ,0 <i>3</i> 3	\$12,233,301
	Average Rate Base			
15	Utility Plant in Service	\$390,157,104	\$50,194	\$390,207,298
	Accumulated Depreciation	-155,701,953	<del>3</del> 50,19 <del>4</del> 0	-155,701,953
17	Net Utility Plant	234,455,152	50,194	234,505,346
-/	Net othicy Flant	254,455,152	30,134	234,303,340
18	Working Capital	3,543,665	0	3,543,665
19	Storage Gas	2,472,932	0	2,472,932
20	Customer Advances	-1,082,302	0	-1,082,302
	Leasehold Improvements	3,166,378	0	3,166,378
	Accumulated Deferred Income Taxes	-40,691,938	0	-40,691,938
		10/031/300		10/032/330
23	Total Rate Base	\$201,863,887	\$50,194	\$201,914,081
24	Rate of Return	5.46%	_	6.09%
25	Return on Common Equity	6.74%		8.12%
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