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Section 1: 424B5 (424B5)

Filing under Rule 424(b)(5)
Registration No. 333-227662-01

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities to be Registered	Maximum Aggregate Offering Price	Amount of Registration Fee (1)
Secured Medium-Term Notes, Series B	\$150,000,000	\$19,470

(1) Calculated in accordance with Rule 457(r) under the Securities Act of 1933, as amended (the "Securities Act"). In accordance with Rule 456(b) and 457(r) under the Securities Act, this "Calculation of Registration Fee" table shall be deemed to update the "Calculation of Registration Fee" table in Registration Statement No. 333-227662-01.

Pricing Supplement No. 2
dated March 26, 2020
(To prospectus dated October 2, 2018
and prospectus supplement dated October 3, 2018)

NORTHWEST NATURAL GAS COMPANY
Secured Medium-Term Notes, Series B
(A Series of First Mortgage Bonds)
and
Unsecured Medium-Term Notes, Series B
Due from One Year to 30 Years from Date of Issue

CUSIP No.: 66765R CJ3 Secured <input checked="" type="checkbox"/> Unsecured <input type="checkbox"/> Principal amount: \$150,000,000 Issue price: 99.601% Net proceeds to Company: \$148,276,500 Repayable at the option of holder: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Repayment date: Not applicable Repayment price: Not applicable Election period: Not applicable Selling agents: BofA Securities, Inc. BMO Capital Markets Corp. RBC Capital Markets, LLC Type of transaction: Agent BofA Securities, Inc., as to \$60,000,000 principal amount of the Notes BMO Capital Markets Corp., as to \$45,000,000 principal amount of the Notes RBC Capital Markets, LLC, as to \$45,000,000 principal amount of the Notes	Stated interest rate: 3.60% Maturity date: March 15, 2050 Settlement date: March 31, 2020 Interest payment dates: March 15 and September 15, commencing September 15, 2020 Regular record dates: February 28 and August 31 Redeemable: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> In whole <input type="checkbox"/> In whole or in part <input checked="" type="checkbox"/> Fixed redemption price: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Initial redemption date: September 15, 2049 Initial redemption price: 100.00% Reduction percentage: Not applicable Redemption limitation date: Not applicable Make-whole redemption price: Yes <input checked="" type="checkbox"/> * No <input type="checkbox"/> *Through September 14, 2049, at par thereafter Make-whole spread: 0.35% T+3 Delivery: It is expected that delivery of the notes will be made on or about the date specified above in Settlement Date, which will be the third business day (T+3) following the date hereof. Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in two business days (T+2), unless the parties to any such trade expressly agree otherwise. Accordingly, the
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purchasers who wish to trade the notes on the date hereof will be required to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes on the date hereof should consult their own advisors.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this pricing supplement or the accompanying prospectus or prospectus supplement is truthful or complete. Any representation to the contrary is a criminal offense.

Additional Plan of Distribution Information

In addition, in the ordinary course of their business activities, the underwriters and their affiliates may make or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such investments and securities activities may involve securities and/or instruments of ours or our affiliates. If any of the underwriters or their affiliates have a lending relationship with us, certain of those underwriters or their affiliates routinely hedge, and certain other of those underwriters or their affiliates may hedge, their credit exposure to us consistent with their customary risk management policies. Typically, these underwriters and their affiliates would hedge such exposure by entering into transactions which consist of either the purchase of credit default swaps or the creation of short positions in our securities, including potentially the notes offered hereby. Any such credit default swaps or short positions could adversely affect future trading prices of the notes offered hereby. The underwriters and their affiliates may also make investment recommendations and/or publish or express independent research views in respect of such securities or financial instruments and may hold, or recommend to clients that they acquire, long and/or short positions in such securities and instruments.

Reorganization of Merrill Lynch, Pierce, Fenner & Smith Incorporated

The business of Merrill Lynch, Pierce, Fenner & Smith Incorporated (“MLPF&S”) was reorganized into two affiliated broker dealers (i.e., MLPF&S and BofA Securities, Inc.) in which BofA Securities, Inc. is the new legal entity for the institutional services that were provided by MLPF&S. This transfer occurred May 13, 2019. MLPF&S, an agent in the offering, assigned its rights and obligations as an agent to BofA Securities, Inc.

No Public Offering Outside of the United States

Canada

The notes may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors, as defined in National Instrument 45-106 Prospectus Exemptions or subsection 73.3(1) of the Securities Act (Ontario), and are permitted clients, as defined in National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations. Any resale of the notes must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if this pricing supplement or the accompanying prospectus supplement or prospectus (including any amendment thereto) contains a misrepresentation, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser’s province or territory for particulars of these rights or consult with a legal advisor.

Pursuant to section 3A.3 of National Instrument 33-105 Underwriting Conflicts (NI 33-105), the selling agents are not required to comply with the disclosure requirements of NI 33-105 regarding underwriter conflicts of interest in connection with this offering.

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