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July 15, 2019

State Of WASH TTIL. AND TRANSP COMMISSION

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08:00

## **VIA E-FILING**

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 South Evergreen Park Drive SW Olympia, WA 98504-7250

Re:

Point Fosdick Water Co., Inc. – Seventh Revision of Sheet No. 21 Canceling Substitute Sixth Revision of Sheet No. 21; Seventh Revision of Sheet No. 22 Canceling Sixth Revision of Sheet No. 22

Dear Mr. Johnson:

Attached you will find the above-referenced tariff pages. The purpose of this filing is to seek a general rate increase on behalf of Point Fosdick Water Co., Inc. (the "Company") Attached is a copy of the customer notice that was mailed to the customers on July 11, 2019.

The purpose of this filing is to seek rates that cover the Company's increased operating costs, which are primarily due to service contract increases for operational work by a third party contractor. The Company has not had a rate increase since 2003.

This filing requests an increase in Company annual revenues of \$62,735. This represents a 52.8 percent increase in the Company's annual revenues. The base charge rate for all meter sizes would increase from its existing rate of \$20.80 to \$35.43 (70%). The first usage rate block for all meter sizes would increase from its existing rate of \$0.0135 per cubic foot to \$0.0195 per cubic foot (44.44%). The second usage rate block for all meter sizes would increase from its existing rate of \$0.0190 per cubic foot to \$0.0250 per cubic foot (31.58%). There is no increase to the third usage rate block. The minimum rate for all meter sizes would increase from its existing rate of \$20.80 to \$35.43 (70%) Flat rate charge would increase from its existing rate of \$37.20 to \$51.83 (39.33%).

The Company is submitting the work papers as required by WAC 480-07-530. A general ledger is attached. An income statement is attached. Usage statistics and a depreciation schedule are also attached. Please see the Company's latest annual report for a balance sheet.

Received Records Management

Mark L. Johnson July 15, 2019 Page 2 of 2

There are no restating adjustments. The only proforma adjustment is rate case expense, which is estimated to be \$9,000 amortized over three years.

The Company does not have any non-regulated operations. The Company has an affiliated interest matter: a small loan from the owner to the Company. In addition, there are amounts paid to owner who is also an employee. That salary is included in the statement of revenues and expenses.

The filing affects all water systems operated by the Company. The public water system identification numbers for each system are as follows: Kooley's Harbor Estates: 11514, Point Fosdick: 43040 and Olympic Sunset West: 63494

Dawn Baty has the authority to issue tariff sheets for the Company. I have authority to file tariff sheets on behalf of the Company.

RICHARD A FINNIGAN

RAF/cs Enclosures

cc: Client (via e-mail)