



FERC
FEDERAL ENERGY REGULATORY COMMISSION

Interest Rates

TEXT SIZE S M L

October 15, 2009 - FERC revises its regulations governing interest rates used in calculating refunds to reflect a change in the Federal Reserve's publications. The methods for calculating refunds or for determining the applicable interest rates are not being altered in any way. [Order No. 727](#) TOP

The Commission, on a quarterly basis, publishes interest rates for oil, natural gas, and electricity for determination of refund purposes. The interest rates on this page as well as the archived rates are the same for oil, natural gas, and electricity. Please note that the interest rates for oil apply only as far back as 1983.

- **Electric Interest Rates** are Calculated in Accordance with [Section 35.19a](#) of the Commission's regulations
- **Gas Interest Rates** are Calculated in Accordance with [Section 154.501\(d\)](#) of the Commission's regulations and its predecessors
- **Oil Interest Rates** are Calculated in Accordance with [Section 340.1\(c\)\(2\)](#) of the Commission's regulations

| Applicable Annual Quarter | Annual Rate | Monthly Rate (Annual % / 365dx # days in month) ¹ | Monthly Rate (Annual Rate / 12 Months) |
|---------------------------|-------------|--|--|
| Third Quarter 2018 | 4.69% | Sep .0039 | .0039 |
| | | Aug .0040 | |
| | | Jul .0040 | |
| Second Quarter 2018 | 4.47% | Jun .0037 | .0037 |
| | | May .0038 | |
| | | Apr .0037 | |
| First Quarter 2018 | 4.25% | Mar .0036 | .0035 |
| | | Feb .0033 | |
| | | Jan .0036 | |
| Fourth Quarter 2017 | 4.21% | Dec .0036 | .0035 |
| | | Nov .0035 | |
| | | Oct .0036 | |
| Third Quarter 2017 | 3.96% | Sep .0033 | .0033 |
| | | Aug .0034 | |
| | | Jul .0034 | |
| Second Quarter 2017 | 3.71% | Jun .0030 | .0031 |
| | | May .0032 | |
| | | Apr .0030 | |
| First Quarter 2017 | 3.50% | Mar .0030 | .0029 |
| | | Feb .0027 | |
| | | Jan .0030 | |

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INTEREST RATES ARCHIVE

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