

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2017

(Based on allocation factors developed using 12 ME 12/31/2016 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 161,316,370	\$ 36,739,089	\$ 198,055,459
3 - SALES FOR RESALE-FIRM	14,693	-	14,693
4 - SALES TO OTHER UTILITIES	16,202,089	-	16,202,089
5 - OTHER OPERATING REVENUES	3,947,183	1,519,443	5,466,627
6 - TOTAL OPERATING REVENUES	\$ 181,480,335	\$ 38,258,532	\$ 219,738,868
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 22,310,667	\$ -	\$ 22,310,667
12 - PURCHASED AND INTERCHANGED	28,041,428	10,616,251	38,657,679
13 - WHEELING	9,675,278	-	9,675,278
14 - RESIDENTIAL EXCHANGE	(4,727,188)	-	(4,727,188)
15 - TOTAL PRODUCTION EXPENSES	\$ 55,300,185	\$ 10,616,251	\$ 65,916,436
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,059,579	\$ 271,126	\$ 10,330,705
18 - TRANSMISSION EXPENSE	1,467,750	-	1,467,750
19 - DISTRIBUTION EXPENSE	4,999,393	5,362,326	10,361,720
20 - CUSTOMER ACCTS EXPENSES	3,866,173	1,903,470	5,769,643
21 - CUSTOMER SERVICE EXPENSES	1,582,309	297,925	1,880,234
22 - CONSERVATION AMORTIZATION	7,960,952	452,268	8,413,220
23 - ADMIN & GENERAL EXPENSE	9,642,186	3,759,238	13,401,424
24 - DEPRECIATION	23,429,242	10,924,264	34,353,506
25 - AMORTIZATION	5,034,661	1,491,885	6,526,546
26 - AMORTIZ OF PROPERTY LOSS	1,696,967	-	1,696,967
27 - OTHER OPERATING EXPENSES	(2,184,076)	(3,781)	(2,187,857)
28 - ASC 815	6,334,718	-	6,334,718
29 - TAXES OTHER THAN INCOME TAXES	17,567,212	4,356,390	21,923,601
30 - INCOME TAXES	8,252,508	(2,359,735)	5,892,773
31 - DEFERRED INCOME TAXES	2,415,271	2,699,338	5,114,609
32 - TOTAL OPERATING REV. DEDUCT.	\$ 157,425,030	\$ 39,770,966	\$ 197,195,996
NET OPERATING INCOME	\$ 24,055,305	\$ (1,512,433)	\$ 22,542,872

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2017

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 161,316,370	\$ 36,739,089	\$ -	\$ -	\$ 198,055,459
3 - SALES FOR RESALE-FIRM	14,693	-	-	-	14,693
4 - SALES TO OTHER UTILITIES	16,202,089	-	-	-	16,202,089
5 - OTHER OPERATING REVENUES	3,947,183	1,519,443	-	-	5,466,627
6 - TOTAL OPERATING REVENUES	\$ 181,480,335	\$ 38,258,532	\$ -	\$ -	\$ 219,738,868
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 22,310,667	\$ -	\$ -	\$ -	\$ 22,310,667
12 - PURCHASED AND INTERCHANGED	28,041,428	10,616,251	-	-	38,657,679
13 - WHEELING	9,675,278	-	-	-	9,675,278
14 - RESIDENTIAL EXCHANGE	(4,727,188)	-	-	-	(4,727,188)
15 - TOTAL PRODUCTION EXPENSES	\$ 55,300,185	\$ 10,616,251	\$ -	\$ -	\$ 65,916,436
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,059,579	\$ 271,126	\$ -	\$ -	\$ 10,330,705
18 - TRANSMISSION EXPENSE	1,467,750	-	-	-	1,467,750
19 - DISTRIBUTION EXPENSE	4,999,393	5,362,326	-	-	10,361,720
20 - CUSTOMER ACCTS EXPENSES	1,913,513	503,394	3,352,736	-	5,769,643
21 - CUSTOMER SERVICE EXPENSES	1,438,891	194,497	246,846	-	1,880,234
22 - CONSERVATION AMORTIZATION	7,960,952	452,268	-	-	8,413,220
23 - ADMIN & GENERAL EXPENSE	2,761,539	278,621	10,361,265	-	13,401,424
24 - DEPRECIATION	22,042,287	10,234,006	2,077,213	-	34,353,506
25 - AMORTIZATION	2,681,174	320,605	3,524,767	-	6,526,546
26 - AMORTIZ OF PROPERTY LOSS	1,696,967	-	-	-	1,696,967
27 - OTHER OPERATING EXPENSES	(2,184,076)	(3,781)	-	-	(2,187,857)
28 - ASC 815	6,334,718	-	-	-	6,334,718
29 - TAXES OTHER THAN INCOME TAXES	17,217,243	4,182,218	524,140	-	21,923,601
30 - INCOME TAXES	8,252,508	(2,359,735)	-	-	5,892,773
31 - DEFERRED INCOME TAXES	2,415,271	2,699,338	-	-	5,114,609
32 - TOTAL OPERATING REV. DEDUCT.	\$ 144,357,895	\$ 32,751,134	\$ 20,086,968	\$ -	\$ 197,195,996
NET OPERATING INCOME	\$ 37,122,441	\$ 5,507,399	\$ (20,086,968)	\$ -	\$ 22,542,872
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (7,825,336)	\$ (7,825,336)
999 - INTEREST	-	-	-	18,893,437	18,893,437
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 11,068,101	\$ 11,068,101
NET INCOME	\$ 37,122,441	\$ 5,507,399	\$ (20,086,968)	\$ (11,068,101)	\$ 11,474,771

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2017

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	79,165,727	-	-	79,165,727
(2) 442 - Electric Commercial & Industrial Sales	80,618,707	-	-	80,618,707
(2) 444 - Public Street & Highway Lighting	1,531,936	-	-	1,531,936
(2) 480 - Gas Residential Sales	-	21,320,519	-	21,320,519
(2) 481 - Gas Commercial & Industrial Sales	-	13,726,362	-	13,726,362
(2) 489 - Rev From Transportation Of Gas To Others	-	1,692,208	-	1,692,208
(2) SUBTOTAL	161,316,370	36,739,089	-	198,055,459
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	14,693	-	-	14,693
(3) SUBTOTAL	14,693	-	-	14,693
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	7,834,535	-	-	7,834,535
(4) 447 - Electric Sales For Resale - Purchases	8,367,555	-	-	8,367,555
(4) SUBTOTAL	16,202,089	-	-	16,202,089
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	43,010	-	-	43,010
(5) 451 - Electric Misc Service Revenue	1,190,834	-	-	1,190,834
(5) 454 - Rent For Electric Property	1,491,279	-	-	1,491,279
(5) 456 - Other Electric Revenues - Transportation	691,677	-	-	691,677
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	530,384	-	-	530,384
(5) 487 - Forfeited Discounts	-	(11,620)	-	(11,620)
(5) 488 - Gas Misc Service Revenues	-	200,030	-	200,030
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	81,669
(5) 493 - Rent From Gas Property	-	571,489	-	571,489
(5) 495 - Other Gas Revenues	-	677,875	-	677,875
(5) SUBTOTAL	3,947,183	1,519,443	-	5,466,627
(1) TOTAL OPERATING REVENUES	181,480,335	38,258,532	-	219,738,868
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	9,065,382	-	-	9,065,382
(11) 547 - Other Power Generation Oper Fuel	13,245,285	-	-	13,245,285
(11) SUBTOTAL	22,310,667	-	-	22,310,667
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	32,548,554	-	-	32,548,554
(12) 557 - Other Power Supply Expense	(4,507,126)	-	-	(4,507,126)
(12) 804 - Natural Gas City Gate Purchases	-	13,173,646	-	13,173,646
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(2,278,545)	-	(2,278,545)
(12) 8081 - Gas Withdrawn From Storage	-	590,277	-	590,277
(12) 8082 - Gas Delivered To Storage	-	(869,126)	-	(869,126)
(12) SUBTOTAL	28,041,428	10,616,251	-	38,657,679
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,675,278	-	-	9,675,278
(13) SUBTOTAL	9,675,278	-	-	9,675,278
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,727,188)	-	-	(4,727,188)
(14) SUBTOTAL	(4,727,188)	-	-	(4,727,188)

(10) TOTAL ENERGY COST

55,300,185	10,616,251	-	65,916,436
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GROSS MARGIN

126,180,150	27,642,281	-	153,822,432
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OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	140,749	-	-	140,749
(17) 502 - Steam Oper Steam Expenses	826,494	-	-	826,494
(17) 505 - Steam Oper Electric Expense	221,446	-	-	221,446
(17) 506 - Steam Oper Misc Steam Power	989,690	-	-	989,690
(17) 507 - Steam Operations Rents	12,128	-	-	12,128
(17) 510 - Steam Maint Supv & Engineering	92,078	-	-	92,078
(17) 511 - Steam Maint Structures	299,102	-	-	299,102
(17) 512 - Steam Maint Boiler Plant	619,849	-	-	619,849
(17) 513 - Steam Maint Electric Plant	1,277,748	-	-	1,277,748
(17) 514 - Steam Maint Misc Steam Plant	64,605	-	-	64,605
(17) 535 - Hydro Oper Supv & Engineering	147,448	-	-	147,448
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	230,024	-	-	230,024
(17) 538 - Hydro Oper Electric Expenses	17,890	-	-	17,890
(17) 539 - Hydro Oper Misc Hydraulic Exp	169,055	-	-	169,055
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	(12,297)	-	-	(12,297)
(17) 542 - Hydro Maint Structures	40,891	-	-	40,891
(17) 543 - Hydro Maint Res. Dams & Waterways	30,925	-	-	30,925
(17) 544 - Hydro Maint Electric Plant	97,324	-	-	97,324
(17) 545 - Hydro Maint Misc Hydraulic Plant	380,231	-	-	380,231
(17) 546 - Other Pwr Gen Oper Supv & Eng	236,118	-	-	236,118
(17) 548 - Other Power Gen Oper Gen Exp	858,105	-	-	858,105
(17) 549 - Other Power Gen Oper Misc	341,623	-	-	341,623
(17) 550 - Other Power Gen Oper Rents	493,261	-	-	493,261
(17) 551 - Other Power Gen Maint Supv & Eng	71,310	-	-	71,310
(17) 552 - Other Power Gen Maint Structures	28,898	-	-	28,898
(17) 553 - Other Power Gen Maint Gen & Elec	2,315,257	-	-	2,315,257
(17) 554 - Other Power Gen Maint Misc	69,626	-	-	69,626
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	8,015	-	8,015
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	-	-	-
(17) 8074 - Purchased Gas Calculation Exp	-	-	-	-
(17) 8075 - Purchased Gas Other Expense	-	164,335	-	164,335
(17) 812 - Gas Used For Other Utility Operations	-	(2,078)	-	(2,078)
(17) 813 - Other Gas Supply Expenses	-	20,775	-	20,775
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	6,948	-	6,948
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,262	-	1,262
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	6	-	6
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	8,619	-	8,619
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,221	-	2,221
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	5,519	-	5,519
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	1,815	-	1,815
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	6,692	-	6,692
(17) 831 - Undergrnd Strge - Maint Structures	-	3,811	-	3,811

(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	1,675	-	1,675
(17) 833 - Undergrnd Strge - Maint Of Lines	-	193	-	193
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	2,894	-	2,894
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	(47)	-	(47)
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	826	-	826
(17) 841 - Operating Labor & Expenses	-	37,521	-	37,521
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	125	-	125
(17) SUBTOTAL	10,059,579	271,126	-	10,330,705
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	50,587	-	-	50,587
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	2,946	-	-	2,946
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,946	-	-	2,946
(18) 5613 - Load Dispatch - Service and Scheduling	2,946	-	-	2,946
(18) 5615 - Reliability Planning & Standards	198,015	-	-	198,015
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	263,632	-	-	263,632
(18) 5618 - Reliability Planning	14,281	-	-	14,281
(18) 562 - Transmission Oper Station Expense	91,481	-	-	91,481
(18) 563 - Transmission Oper Overhead Line Exp	26,867	-	-	26,867
(18) 566 - Transmission Oper Misc	133,333	-	-	133,333
(18) 567 - Transmission Oper Rents	(11,234)	-	-	(11,234)
(18) 568 - Transmission Maint Supv & Eng	4,679	-	-	4,679
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	2,198	-	-	2,198
(18) 570 - Transmission Maint Station Equipment	138,741	-	-	138,741
(18) 571 - Transmission Maint Overhead Lines	527,267	-	-	527,267
(18) 572 - Transmission Maint Underground Lines	926	-	-	926
(18) 573 - Transm Maint Misc	18,139	-	-	18,139
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,467,750	-	-	1,467,750
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	(825,821)	-	-	(825,821)
(19) 581 - Distribution Oper Load Dispatching	194,949	-	-	194,949
(19) 582 - Distribution Oper Station Expenses	80,428	-	-	80,428
(19) 583 - Distribution Oper Overhead Line Exp	189,950	-	-	189,950
(19) 584 - Distribution Oper Underground Line Exp	793,551	-	-	793,551
(19) 585 - Distribution Oper St Lighting & Signal	(13,363)	-	-	(13,363)
(19) 586 - Distribution Oper Meter Expense	(294,894)	-	-	(294,894)
(19) 587 - Distribution Oper Cust Installation	239,110	-	-	239,110
(19) 588 - Distribution Oper Misc Dist Exp	1,088,283	-	-	1,088,283
(19) 589 - Distribution Oper Rents	94,146	-	-	94,146
(19) 590 - Distribution Maint Superv & Engineering	33,736	-	-	33,736
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	142,936	-	-	142,936
(19) 593 - Distribution Maint Overhead Lines	1,837,871	-	-	1,837,871
(19) 594 - Distribution Maint Underground Lines	1,219,888	-	-	1,219,888
(19) 595 - Distribution Maint Line Transformers	8,076	-	-	8,076

(19) 596 - Distribution Maint St Lighting/Signal	166,386	-	-	166,386
(19) 597 - Distribution Maint Meters	44,162	-	-	44,162
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	140,628	-	140,628
(19) 871 - Distribution Oper Load Dispatching	-	14,665	-	14,665
(19) 874 - Distribution Oper Mains & Services Exp	-	2,200,163	-	2,200,163
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	51,724	-	51,724
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	24,547	-	24,547
(19) 878 - Distribution Oper Meter & House Reg	-	178,942	-	178,942
(19) 879 - Distribution Oper Customer Install Exp	-	189,968	-	189,968
(19) 880 - Distribution Oper Other Expense	-	1,258,844	-	1,258,844
(19) 881 - Distribution Oper Rents Expense	-	19,345	-	19,345
(19) 885 - Dist Maint Supv & Engineering	-	28,517	-	28,517
(19) 886 - Maint of Facilities and Structures	-	14,178	-	14,178
(19) 887 - Distribution Maint Mains	-	658,817	-	658,817
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	48,162	-	48,162
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	20,969	-	20,969
(19) 892 - Distribution Maint Services	-	462,445	-	462,445
(19) 893 - Distribution Maint Meters & House Reg	-	12,488	-	12,488
(19) 894 - Distribution Maint Other Equipment	-	37,922	-	37,922
(19) SUBTOTAL	4,999,393	5,362,326	-	10,361,720
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	15,710	15,710
(20) 902 - Meter Reading Expense	888,608	648,834	101,087	1,638,529
(20) 903 - Customer Records & Collection Expense	37,638	72,723	3,235,940	3,346,301
(20) 904 - Uncollectible Accounts	987,267	(218,163)	-	769,104
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	1,913,513	503,394	3,352,736	5,769,643
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,247,410	191,062	98,130	1,536,602
(21) 909 - Info & Instructional Advertising	133,744	3,435	148,628	285,807
(21) 910 - Misc Cust Svc & Info Expense	-	-	88	88
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	57,737	-	-	57,737
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,438,891	194,497	246,846	1,880,234
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	7,960,952	452,268	-	8,413,220
(22) SUBTOTAL	7,960,952	452,268	-	8,413,220
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	201,584	101,104	5,962,570	6,265,258
(23) 921 - Office Supplies and Expenses	25,710	9,011	(188,905)	(154,184)
(23) 922 - Admin Expenses Transferred	-	-	(2,904,457)	(2,904,457)
(23) 923 - Outside Services Employed	115,299	71,440	1,264,436	1,451,175
(23) 924 - Property Insurance	416,402	12,455	4,087	432,944
(23) 925 - Injuries & Damages	-	102,118	564,941	667,059
(23) 926 - Emp Pension & Benefits	1,321,041	726,317	1,533,641	3,580,998
(23) 928 - Regulatory Commission Expense	559,852	(852,899)	154,816	(138,231)
(23) 9301 - Gen Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	51,763	42,321	49,350	143,434
(23) 931 - Rents	18,490	-	1,713,767	1,732,257
(23) 932 - Maint Of General Plant- Gas	-	66,756	-	66,756
(23) 935 - Maint General Plant - Electric	51,397	-	2,207,018	2,258,415
(23) SUBTOTAL	2,761,539	278,621	10,361,265	13,401,424
TOTAL OPERATING AND MAINTENANCE	30,601,616	7,062,232	13,960,848	51,624,696
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	21,441,739	10,223,201	2,077,213	33,742,152
(24) 4031 - Depreciation Expense - FAS143	600,549	10,805	-	611,354

(24) SUBTOTAL	22,042,287	10,234,006	2,077,213	34,353,506
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	1,252,764	318,678	3,524,767	5,096,208
(25) 406 - Amortization Of Plant Acquisition Adj	971,432	-	-	971,432
(25) 4111 - Accretion Exp - FAS143	456,978	1,927	-	458,905
(25) SUBTOTAL	2,681,174	320,605	3,524,767	6,526,546
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,696,967	-	-	1,696,967
(26) SUBTOTAL	1,696,967	-	-	1,696,967
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	950,865	-	-	950,865
(27) 4074 - Regulatory Credits	(3,092,534)	-	-	(3,092,534)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(711)	-	-	(711)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(2,184,076)	(3,781)	-	(2,187,857)
28 - ASC 815				
(28) 421 - FAS 133 Gain	(608,085)	-	-	(608,085)
(28) 4265 - FAS 133 Loss	6,942,803	-	-	6,942,803
(28) SUBTOTAL	6,334,718	-	-	6,334,718
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	30,571,070	10,550,830	5,601,980	46,723,880
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	17,217,243	4,182,218	524,140	21,923,601
(29) SUBTOTAL	17,217,243	4,182,218	524,140	21,923,601
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	8,252,508	(2,359,735)	-	5,892,773
(30) SUBTOTAL	8,252,508	(2,359,735)	-	5,892,773
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	27,599,517	8,162,848	-	35,762,364
(31) 4111 - Def Fit-Cr - Util Oper Income	(25,184,245)	(5,463,510)	-	(30,647,756)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	2,415,271	2,699,338	-	5,114,609
NET OPERATING INCOME	37,122,441	5,507,399	(20,086,968)	22,542,872
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	28,232	-	-	28,232
(99) 4092 - Fit - Other Income	-	-	(5,892,773)	(5,892,773)
(99) 4102 - Def Fit - Other Income	-	-	35,277	35,277
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(10,270)	(10,270)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	10,270	10,270
(99) 417 - Revenues From Non-Utility Operations	-	-	(4,003,845)	(4,003,845)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	2,588,397	2,588,397
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(614,535)	(614,535)
(99) 4191 - Allowance For Other Funds Used During Construction	(745,019)	(352,496)	(331,199)	(1,428,714)
(99) 421 - Misc. Non-Operating Income	(150)	(950)	(324)	(1,424)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	60,725	-	-	60,725
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	-	-	-	-

(99) 4261 - Donations	-	-	1,233	1,233
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	20,000	20,000
(99) 4264 - Expenses For Civic & Political Activities	-	-	370,618	370,618
(99) 4265 - Other Deductions	-	-	1,011,474	1,011,474
(99) SUBTOTAL	(656,213)	(353,446)	(6,815,677)	(7,825,336)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	209,094	209,094
(999) 4281 - Amortization Of Loss On Required Debt	775	475	213,821	215,071
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,081,464	50,236	137,996	1,269,696
(999) 432 - Allowances For Borrowed Funds	(521,584)	(230,203)	(226,707)	(978,494)
(999) SUBTOTAL	560,655	(179,491)	18,512,273	18,893,437
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(95,558)	(532,937)	11,696,596	11,068,101
NET INCOME	37,217,999	6,040,336	(31,783,564)	11,474,771

RATE BASE

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JULY 31, 2017

(Based on allocation factors developed using 12 ME 12/31/2016 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 9,127	\$ 6,582	1	58.10%	41.90%	\$ 15,710
(20) 902 - Meter Reading Expense	63,452	37,635	2	62.77%	37.23%	101,087
(20) 903 - Customer Records & Collection Expens	1,880,081	1,355,859	1	58.10%	41.90%	3,235,940
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.10%	41.90%	-
SUBTOTAL	1,952,661	1,400,076				3,352,736
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	57,013	41,116	1	58.10%	41.90%	98,130
(21) 909 - Info & Instructional Advertising	86,353	62,275	1	58.10%	41.90%	148,628
(21) 910 - Misc Cust Svc & Info Expense	51	37	1	58.10%	41.90%	88
(21) 911 - Sales Supervision Exp	-	-	1	58.10%	41.90%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.10%	41.90%	-
(21) 913 - Advertising Expense	-	-	1	58.10%	41.90%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.10%	41.90%	-
SUBTOTAL	143,418	103,429				246,846
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	3,981,208	1,981,362	4	66.77%	33.23%	5,962,570
(23) 921 - Office Supplies and Expenses	(126,132)	(62,773)	4	66.77%	33.23%	(188,905)
(23) 922 - Admin Expenses Transferred	(1,939,306)	(965,151)	4	66.77%	33.23%	(2,904,457)
(23) 923 - Outside Services Employed	844,264	420,172	4	66.77%	33.23%	1,264,436
(23) 924 - Property Insurance	2,484	1,603	3	60.78%	39.22%	4,087
(23) 925 - Injuries & Damages	328,231	236,710	1	58.10%	41.90%	564,941
(23) 926 - Emp Pension & Benefits	1,035,668	497,973	5	67.53%	32.47%	1,533,641
(23) 928 - Regulatory Commission Expense	103,371	51,446	4	66.77%	33.23%	154,816
(23) 9301 - Gen Advertising Exp	-	-	4	66.77%	33.23%	-
(23) 9302 - Misc. General Expenses	32,951	16,399	4	66.77%	33.23%	49,350
(23) 931 - Rents	1,144,282	569,485	4	66.77%	33.23%	1,713,767
(23) 932 - Maint Of General Plant- Gas	-	-	4	66.77%	33.23%	-
(23) 935 - Maint General Plant - Electric	1,473,626	733,392	4	66.77%	33.23%	2,207,018
SUBTOTAL	6,880,647	3,480,618				10,361,265
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,386,955	690,258	4	66.77%	33.23%	2,077,213
(24) 4031 - Depreciation Expense - FAS143	-	-	4	66.77%	33.23%	-
SUBTOTAL	1,386,955	690,258				2,077,213
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	2,353,487	1,171,280	4	66.77%	33.23%	3,524,767
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	66.77%	33.23%	-
(25) 4111 - Accretion Exp - FAS143	-	-	4	66.77%	33.23%	-
SUBTOTAL	2,353,487	1,171,280				3,524,767
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	349,968	174,172	4	66.77%	33.23%	524,140
SUBTOTAL	349,968	174,172				524,140
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	66.77%	33.23%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	66.77%	33.23%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	66.77%	33.23%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 13,067,136	\$ 7,019,832				\$ 20,086,968

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.10%	41.90%	100.00%
2	Joint Meter Reading Customers	62.77%	37.23%	100.00%
3	Non-Production Plant	60.78%	39.22%	100.00%
4	4-Factor Allocator	66.77%	33.23%	100.00%
5	Direct Labor	67.53%	32.47%	100.00%