



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

February 11, 2016

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. King

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending December 31, 2015. The materials also include an allocated rate base. Pursuant to WAC 480-07-160, the Company requests that the enclosed Balance Sheets and Income Statements be accorded Confidential treatment because the year end financial audit is not yet complete and the results for the period are still subject to change. At the time the Company submits its form 10-K, which is expected to be filed around Friday, February 26, 2016, these statements will no longer be confidential. In accordance with WAC 480-07-160, the Balance Sheets and Income Statements submitted herewith have been marked "Confidential per WAC 480-07-160", printed on yellow paper and sealed in an envelope clearly marked "Confidential".

Please contact me at (425) 456-2105 should you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Susan E. Free". The signature is fluid and cursive.

Susan E. Free
Manager, Revenue Requirement

Enclosure

Cc: Thomas Schooley Assistant Director, Energy Regulation

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-
4 - SALES TO OTHER UTILITIES	-	REDACTED	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	REDACTED	-
22 - CONSERVATION AMORTIZATION	-	REDACTED	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	REDACTED	\$ -
RATE BASE (AMA For 12 Months Ended December 31, 2015)	\$ -	REDACTED	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	REDACTED	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME			REDACTED		
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 480 - Gas Residential Sales		REDACTED		-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales		REDACTED		-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL		REDACTED		-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues - Transportation				-
(5) 456 - Other Electric Revenues - Unbilled		REDACTED		-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES		REDACTED		-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel		REDACTED		-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases		REDACTED		-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others		REDACTED		-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power		REDACTED		-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST		REDACTED		-
GROSS MARGIN				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				-
OPERATING AND MAINTENANCE				-
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment		REDACTED		-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) 8441 - Gas LNG Oper Sup & Eng				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				-
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp		REDACTED		-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Maintenance of Computer Software				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Structures & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transmission Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				-
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(19) 589 - Distribution Oper Rents			REDACTED	-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 886 - Maint of Facilities and Structures			REDACTED	-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				-
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense			REDACTED	-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				-
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp			REDACTED	-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				-
(22) 908 - Customer Assistance Expense			REDACTED	-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				-
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages			REDACTED	-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL			REDACTED	-
TOTAL OPERATING AND MAINTENANCE				-
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense			REDACTED	-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant			REDACTED	-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses			REDACTED	-
(26) SUBTOTAL				-
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits				-
(27) 4116 - Gains From Disposition Of Utility Plant			REDACTED	-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain			REDACTED	-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION			REDACTED	-
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income			REDACTED	-
(29) SUBTOTAL				-
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes			REDACTED	-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income			REDACTED	-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME			REDACTED	-
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE				-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				-
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				-
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE 12 MONTHS ENDED DECEMBER 31, 2015
 (Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.18%	41.82%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.27%	37.73%	REDACTED
(20) 903 - Customer Records & Collection Expense	-	-	1	58.18%	41.82%	-
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.18%	41.82%	\$ -
(21) 909 - Info & Instructional Advertising	REDACTED	-	1	58.18%	41.82%	REDACTED
(21) 910 - Misc Cust Svc & Info Expense	-	-	1	58.18%	41.82%	-
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	68.55%	31.45%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	68.55%	31.45%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	68.55%	31.45%	\$ -
(23) 923 - Outside Services Employed	-	-	4	68.55%	31.45%	\$ -
(23) 924 - Property Insurance	REDACTED	-	3	60.99%	39.01%	REDACTED
(23) 925 - Injuries & Damages	-	-	1	58.18%	41.82%	\$ -
(23) 926 - Emp Pension & Benefits	-	-	5	69.59%	30.41%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	68.55%	31.45%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	68.55%	31.45%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	68.55%	31.45%	\$ -
(23) 931 - Rents	-	-	4	68.55%	31.45%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	68.55%	31.45%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	68.55%	31.45%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.18%	41.82%
2	Joint Meter Reading Customers	62.27%	37.73%
3	Non-Production Plant	60.99%	39.01%
4	4-Factor Allocator	68.55%	31.45%
5	Direct Labor	69.59%	30.41%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
YEAR-TO-DATE DECEMBER 31, 2015
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	VARIANCE FROM BUDGET				VARIANCE FROM 2014			REVENUE PER KWH		
	ACTUAL 2015	BUDGET *	AMOUNT	%	ACTUAL 2014	AMOUNT	%	2015	BUDGET	2014
Residential	\$ 1,061,117,006.04	\$ 1,123,672,000.00	\$ (62,554,993.96)	(5.6%)	\$ 1,003,205,238.53	\$ 57,911,767.51	5.8%	\$ 0.104	\$ 0.106	\$ 0.097
Commercial	867,786,462.67	897,768,000.00	(29,981,537.33)	(3.3%)	824,778,103.26	43,008,359.41	5.2%	0.096	0.095	0.093
Industrial	114,222,977.03	107,325,000.00	6,897,977.03	6.4%	107,749,554.13	6,473,422.90	6.0%	0.091	0.091	0.088
Public street & hwy lighting	19,890,410.75	17,914,000.00	1,976,410.75	11.0%	19,369,715.11	520,695.64	2.7%	0.226	0.190	0.212
Sales for resale firm	325,564.68	381,000.00	(55,435.32)	(14.5%)	337,615.84	(12,051.16)	(3.6%)	0.048	0.051	0.049
Total retail sales	2,063,342,421.17	2,147,060,000.00	(83,717,578.83)	(3.9%)	1,955,440,226.87	107,902,194.30	5.5%	0.101	0.101	0.095
Transportation (Billed plus Change in Unbilled)	10,142,637.64	4,989,000.00	5,153,637.64	n/a	9,501,973.30	640,664.34	6.7%	0.005	0.002	0.005
Sales to other utilities and marketers	46,666,388.58	19,143,000.00	27,523,388.58	n/a	41,680,013.52	4,986,375.06	12.0%	0.024	n/a	0.030
Total electric revenues	2,120,151,447.39	2,171,192,000.00	(51,040,552.61)	(2.4%)	2,006,622,213.69	113,529,233.70	5.7%			
Non-Core Gas Sales	(15,489,205.05)	-	(15,489,205.05)	n/a	8,264,681.24	(23,753,886.29)	n/a			
Transmission Revenue	19,727,090.88	20,206,000.00	(478,909.12)	(2.4%)	23,620,414.23	(3,893,323.35)	(16.5%)			
Decoupling Revenue	(3,003,982.29)	4,149,000.00	(7,152,982.29)	n/a	31,343,859.47	(34,347,841.76)	n/a			
Other Misc Operating Revenue	7,082,526.08	(5,896,000.00)	12,978,526.08	n/a	13,945,617.68	(6,863,091.60)	(49.2%)			
Other operating revenues	8,316,429.62	18,459,000.00	(10,142,570.38)	(54.9%)	77,174,572.62	(68,858,143.00)	(89.2%)			
Total electric sales	\$ 2,128,467,877.01	\$ 2,189,651,000.00	\$ (61,183,122.99)	(2.8%)	\$ 2,083,796,786.31	\$ 44,671,090.70	2.1%			
SCH. 81 (B & O tax) in above-billed	\$ 80,608,877.60	\$ 80,803,372.00			\$ 78,436,101.02					
SCH. 94 (Res/farm credit) in above	(118,180,999.47)	(104,115,685.00)			(135,182,053.96)					
SCH. 120 (Cons. Rider rev) in above	105,095,065.31	100,888,889.00			98,579,690.43					
SCH. 95A (Federal Incentives) in above	(52,644,963.52)	(55,896,944.00)			(56,675,437.30)					
Low Income Surcharge included in above	16,296,449.57	15,862,212.00			16,071,716.12					
SCH. 132 (Merger Rate Credit) in above	(6,127,574.50)	(6,165,554.00)			(5,968,086.20)					
SCH. 133 (JPUD Gain on Sale Cr) in above	(5,195,775.20)	-			(54,288,237.83)					
SCH. 137 (REC Proceeds Credit) in above	(3,527,795.29)	-			(16,380,824.40)					
SCH. 140 (Prop Tax in BillEngy) in above	53,776,475.34	55,977,901.00			30,805,431.62					
SCH. 141 (Expedt in BillEngy) in above	11,854,657.59	-			-					
SCH. 142 (Decup in BillEngy) in above	5,609,563.30	-			-					

SALE OF ELECTRICITY - KWH	VARIANCE FROM BUDGET				VARIANCE FROM 2014		
	ACTUAL 2015	BUDGET *	AMOUNT	%	ACTUAL 2014	AMOUNT	%
Residential	10,164,703,298	10,634,369,000	(469,665,702)	(4.4%)	10,349,928,116	(185,224,818)	(1.8%)
Commercial	8,999,067,567	9,419,172,000	(420,104,433)	(4.5%)	8,900,862,749	98,204,818	1.1%
Industrial	1,257,957,771	1,174,009,000	83,948,771	7.2%	1,226,587,558	31,370,213	2.6%
Public street & hwy lighting	88,034,605	94,188,000	(6,153,395)	(6.5%)	91,570,313	(3,535,707)	(3.9%)
Sales for resale firm	6,812,620	7,482,000	(669,380)	(8.9%)	6,929,360	(116,740)	(1.7%)
Total retail sales	20,516,575,861	21,329,220,000	(812,644,139)	(3.8%)	20,575,878,096	(59,302,235)	(0.3%)
Transportation (Billed plus Change in Unbilled)	2,012,827,153	2,106,968,000	(94,140,847)	(4.5%)	2,099,218,819	(86,391,665)	(4.1%)
Sales to other utilities and marketers	1,942,444,000	-	1,942,444,000	n/a	1,392,889,000	549,555,000	39.5%
Total kwh	24,471,847,014	23,436,188,000	1,035,659,014	4.4%	24,067,985,914	403,861,100	1.7%

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
YEAR-TO-DATE DECEMBER 31, 2015
INCREASE (DECREASE)

SALE OF GAS - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
Firm Sales Revenue											
Residential firm	\$ 597,572,434.81	\$ 756,001,000.00	\$ (158,428,565.19)	(21.0%)	\$ 644,054,556.38	\$ (46,482,121.57)	(7.2%)	\$ 1.212	\$ 1.249	\$ 1.221	
Commercial firm	239,848,880.66	286,974,000.00	(47,125,119.34)	(16.4%)	252,234,508.26	(12,385,627.60)	(4.9%)	1.041	1.094	1.042	
Industrial firm	21,532,992.72	26,431,000.00	(4,898,007.28)	(18.5%)	23,887,335.92	(2,354,343.20)	(9.9%)	0.906	0.963	0.902	
Total firm	858,954,308.19	1,069,406,000.00	(210,451,691.81)	(19.7%)	920,176,400.56	(61,222,092.37)	(6.7%)	1.149	1.195	1.156	
Interruptible Sales Revenue											
Commercial interruptible	28,195,123.32	33,165,000.00	(4,969,876.68)	(15.0%)	29,291,245.05	(1,096,121.73)	(3.7%)	0.661	0.676	0.667	
Industrial interruptible	887,127.85	1,833,000.00	(945,872.15)	(51.6%)	1,478,839.27	(591,711.42)	(40.0%)	0.697	0.744	0.683	
Total interruptible	29,082,251.17	34,998,000.00	(5,915,748.83)	(16.9%)	30,770,084.32	(1,687,833.15)	(5.5%)	0.662	0.679	0.667	
Total gas sales revenue	888,036,559.36	1,104,404,000.00	(216,367,440.64)	(19.6%)	950,946,484.88	(62,909,925.52)	(6.6%)	1.122	1.167	1.129	
Transportation Revenue											
Commercial transportation	6,028,019.73	5,135,000.00	893,019.73	17.4%	5,699,507.38	328,512.35	5.8%	0.119	0.082	0.112	
Industrial transportation	12,637,552.56	11,175,000.00	1,462,552.56	13.1%	11,369,561.25	1,267,991.31	11.2%	0.074	0.067	0.071	
Total transportation	18,665,572.29	16,310,000.00	2,355,572.29	14.4%	17,069,068.63	1,596,503.66	9.4%	0.085	0.071	0.081	
Total gas revenue	906,702,131.65	1,120,714,000.00	(214,011,868.35)	(19.1%)	968,015,553.51	(61,313,421.86)	(6.3%)	\$ 0.896	\$ 0.952	\$ 0.919	
Decoupling Revenue	25,942,756.53	(2,463,000.00)	28,405,756.53	n/a	31,323,693.25	(5,380,936.72)	(17.2%)				
Other Operating Revenues	14,903,675.71	14,277,000.00	626,675.71	4.4%	13,519,882.45	1,383,793.26	10.2%				
Total operating revenues	\$ 947,548,563.89	\$ 1,132,528,000.00	\$ (184,979,436.11)	(16.3%)	\$ 1,012,859,129.21	\$ (65,310,565.32)	(6.4%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 41,899,356.57	\$ 47,107,364.94			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	11,008,322.69	11,930,005.44			10,454,029.37						
Low Income Surcharge included in above	5,043,092.65	5,301,051.75			5,176,994.04						
SCH. 132 (Merger Rate Credit) in above	(2,537,032.83)	(2,932,734.93)			(2,744,912.12)						
SCH. 140 (Prop Tax in BillEngy) in above	20,320,622.61	24,336,112.43			10,516,207.67						
SCH. 141 (Expedt in BillEngy) in above	(569,301.26)	-			-						
SCH. 142 (Decup in BillEngy) in above	13,141,899.76	-			-						
SCH. 149 (Pipeline Replacement) in above	3,240,795.82	12,409,990.00			682,522						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	492,996,683	605,400,000	(112,403,317)	(18.6%)	527,423,158	(34,426,475)	(6.5%)				
Commercial firm	230,507,489	262,283,000	(31,775,511)	(12.1%)	242,095,428	(11,587,939)	(4.8%)				
Industrial firm	23,776,954	27,451,000	(3,674,046)	(13.4%)	26,480,778	(2,703,824)	(10.2%)				
Total firm	747,281,126	895,134,000	(147,852,874)	(16.5%)	795,999,364	(48,718,238)	(6.1%)				
Interruptible Sales Therms											
Commercial interruptible	42,657,827	49,047,000	(6,389,173)	(13.0%)	43,945,850	(1,288,023)	(2.9%)				
Industrial interruptible	1,273,108	2,464,000	(1,190,892)	(48.3%)	2,166,685	(893,577)	(41.2%)				
Total interruptible	43,930,935	51,511,000	(7,580,065)	(14.7%)	46,112,535	(2,181,600)	(4.7%)				
Total gas sales - therms	791,212,061	946,645,000	(155,432,939)	(16.4%)	842,111,899	(50,899,838)	(6.0%)				
Transportation Therms											
Commercial transportation	50,483,432	62,481,000	(11,997,568)	(19.2%)	50,794,248	(310,816)	(0.6%)				
Industrial transportation	169,908,489	167,551,000	2,357,489	1.4%	160,634,828	9,273,661	5.8%				
Total transportation	220,391,921	230,032,000	(9,640,079)	(4.2%)	211,429,076	8,962,845	4.2%				
Total therms	1,011,603,982	1,176,677,000	(165,073,018)	(14.0%)	1,053,540,975	(41,936,993)	(4.0%)				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			\$ -
3 - SALES FOR RESALE-FIRM			-
4 - SALES TO OTHER UTILITIES		REDACTED	-
5 - OTHER OPERATING REVENUES			-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ -	REDACTED	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	REDACTED	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	REDACTED	-

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:			REDACTED		
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	REDACTED	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	REDACTED	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	REDACTED	\$ -	\$ -
NET INCOME	\$ -	\$ -	REDACTED	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				
(2) 442 - Electric Commercial & Industrial Sales				
(2) 444 - Public Street & Highway Lighting				
(2) 480 - Gas Residential Sales				
(2) 481 - Gas Commercial & Industrial Sales				
(2) 489 - Rev From Transportation Of Gas To Others				
(2) SUBTOTAL				
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				
(3) SUBTOTAL				
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				
(4) 447 - Electric Sales For Resale - Purchases				
(4) SUBTOTAL				
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts				
(5) 451 - Electric Misc Service Revenue				
(5) 454 - Rent For Electric Property				
(5) 456 - Other Electric Revenues - Transportation				
(5) 456 - Other Electric Revenues - Unbilled				
(5) 456 - Other Electric Revenues				
(5) 487 - Forfeited Discounts				
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				
(5) 493 - Rent From Gas Property				
(5) 495 - Other Gas Revenues				
(5) SUBTOTAL				
(1) TOTAL OPERATING REVENUES				
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				
(11) 547 - Other Power Generation Oper Fuel				
(11) SUBTOTAL				
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				
(12) 557 - Other Power Supply Expense				
(12) 804 - Natural Gas City Gate Purchases				
(12) 805 - Other Gas Purchases				
(12) 8051 - Purchased Gas Cost Adjustments				
(12) 8081 - Gas Withdrawn From Storage				
(12) 8082 - Gas Delivered To Storage				
(12) SUBTOTAL				
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				
(13) SUBTOTAL				
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				
(14) SUBTOTAL				
(10) TOTAL ENERGY COST				
GROSS MARGIN				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				
(17) 502 - Steam Oper Steam Expenses				
(17) 505 - Steam Oper Electric Expense				
(17) 506 - Steam Oper Misc Steam Power				
(17) 507 - Steam Operations Rents				
(17) 510 - Steam Maint Supv & Engineering				
(17) 511 - Steam Maint Structures				
(17) 512 - Steam Maint Boiler Plant				
(17) 513 - Steam Maint Electric Plant				
(17) 514 - Steam Maint Misc Steam Plant				
(17) 535 - Hydro Oper Supv & Engineering				
(17) 536 - Hydro Oper Water For Power				
(17) 537 - Hydro Oper Hydraulic Expenses				
(17) 538 - Hydro Oper Electric Expenses				
(17) 539 - Hydro Oper Misc Hydraulic Exp				
(17) 540 - Hydro Office Rents				
(17) 541 - Hydro Maint Supv & Engineering				
(17) 542 - Hydro Maint Structures				
(17) 543 - Hydro Maint Res. Dams & Waterways				
(17) 544 - Hydro Maint Electric Plant				
(17) 545 - Hydro Maint Misc Hydraulic Plant				
(17) 546 - Other Pwr Gen Oper Supv & Eng				
(17) 548 - Other Power Gen Oper Gen Exp				
(17) 549 - Other Power Gen Oper Misc				
(17) 550 - Other Power Gen Oper Rents				
(17) 551 - Other Power Gen Maint Supv & Eng				
(17) 552 - Other Power Gen Maint Structures				
(17) 553 - Other Power Gen Maint Gen & Elec				
(17) 554 - Other Power Gen Maint Misc				
(17) 556 - System Control & Load Dispatch				
(17) 710 - Production Operations Supv & Engineering				
(17) 717 - Liquefied Petroleum Gas Expenses				
(17) 735 - Misc Gas Production Exp				
(17) 741 - Production Plant Maint Structures				
(17) 742 - Production Plant Maint Prod Equip				
(17) 8072 - Purchased Gas Expenses				
(17) 8074 - Purchased Gas Calculation Exp				
(17) 812 - Gas Used For Other Utility Operations				
(17) 813 - Other Gas Supply Expenses				
(17) 814 - Undergrnd Strge - Operation Supv & Eng				
(17) 815 - Undergrnd Strge - Oper Map & Records				
(17) 816 - Undergrnd Strge - Oper Wells Expense				
(17) 817 - Undergrnd Strge - Oper Lines Expense				
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				
(17) 821 - Undergrnd Strge - Oper Purification Exp				
(17) 823 - Storage Gas Losses				
(17) 824 - Undergrnd Strge - Oper Other Expenses				
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				
(17) 831 - Undergrnd Strge - Maint Structures				
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines				
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				
(17) 836 - Undergrnd Strge - Maint Purification Equip				
(17) 837 - Undergrnd Strge-Maint Other Equipment				
(17) 841 - Operating Labor & Expenses				
(17) 8432 - Maint Struc & Impro				
(17) 8433 - Maintenance of Gas Holders				
(17) 8436 - Maintenance of Vaporizing Equipment				
(17) 8438 - Maint Measure & Reg				
(17) 8439 - Other Gas Maintenance				
(17) 8441 - Gas LNG Oper Sup & Eng				
(17) SUBTOTAL				
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				
(18) 561 - Transmission Oper Load Dispatching				
(18) 5611 - Transmission Oper Load Dispatching				
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				
(18) 5613 - Load Dispatch - Service and Scheduling				
(18) 5615 - Reliability Planning & Standards				
(18) 5616 - Transmission Svc Studies				
(18) 5617 Gen Intercnct Studies				
(18) 5618 - Reliability Planning				
(18) 562 - Transmission Oper Station Expense				
(18) 563 - Transmission Oper Overhead Line Exp				
(18) 566 - Transmission Oper Misc				
(18) 567 - Transmission Oper Rents				
(18) 568 - Transmission Maint Supv & Eng				
(18) 569 - Transmission Maint Structures				
(18) 5691 - Transmission Computer Hardware Maint				
(18) 5692 - Maintenance of Computer Software				
(18) 570 - Transmission Maint Station Equipment				
(18) 571 - Transmission Maint Overhead Lines				
(18) 572 - Transmission Maint Underground Lines				
(18) 850 - Transmission Oper Supv & Engineering				
(18) 856 - Transmission Oper Mains Expenses				
(18) 857 - Transmission Oper Meas & Reg Sta Exp				
(18) 862 - Transmission Maint Structures & Improvements				
(18) 863 - Transmission Maint Supv & Eng				
(18) 865 - Transmission Maint of measur & regul station equip				
(18) 867 - Transmission Maint Other Equipment				
(18) SUBTOTAL				
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				
(19) 581 - Distribution Oper Load Dispatching				
(19) 582 - Distribution Oper Station Expenses				
(19) 583 - Distribution Oper Overhead Line Exp				
(19) 584 - Distribution Oper Underground Line Exp				
(19) 585 - Distribution Oper St Lighting & Signal				
(19) 586 - Distribution Oper Meter Expense				
(19) 587 - Distribution Oper Cust Installation				
(19) 588 - Distribution Oper Misc Dist Exp				
(19) 589 - Distribution Oper Rents				
(19) 590 - Distribution Maint Superv & Engineering				
(19) 591 - Distribution Maint Structures				
(19) 592 - Distribution Maint Station Equipment				
(19) 593 - Distribution Maint Overhead Lines				

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines				
(19) 595 - Distribution Maint Line Transformers				
(19) 596 - Distribution Maint St Lighting/Signal				
(19) 597 - Distribution Maint Meters				
(19) 598 - Distribution Maint Misc Dist Plant				
(19) 870 - Distribution Oper Supv & Engineering				
(19) 871 - Distribution Oper Load Dispatching				
(19) 874 - Distribution Oper Mains & Services Exp				
(19) 875 - Distribution Oper Meas & Reg Sta Gen				
(19) 876 - Distribution Oper Meas & Reg Sta Indus				
(19) 878 - Distribution Oper Meter & House Reg				
(19) 879 - Distribution Oper Customer Install Exp				
(19) 880 - Distribution Oper Other Expense				
(19) 881 - Distribution Oper Rents Expense				
(19) 886 - Maint of Facilities and Structures				
(19) 887 - Distribution Maint Mains				
(19) 889 - Distribution Maint Meas & Reg Sta Gen				
(19) 890 - Distribution Maint Meas & Reg Sta Ind				
(19) 892 - Distribution Maint Services				
(19) 893 - Distribution Maint Meters & House Reg				
(19) 894 - Distribution Maint Other Equipment				
(19) SUBTOTAL				
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				
(20) 902 - Meter Reading Expense				
(20) 903 - Customer Records & Collection Expense				
(20) 904 - Uncollectible Accounts				
(20) 905 - Misc. Customer Accounts Expense				
(20) SUBTOTAL				
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				
(21) 909 - Info & Instructional Advertising				
(21) 910 - Misc Cust Svc & Info Expense				
(21) 911 - Sales Supervision Exp				
(21) 912 - Demonstration & Selling Expense				
(21) 913 - Advertising Expenses				
(21) 916 - Misc. Sales Expense				
(21) SUBTOTAL				
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				
(22) SUBTOTAL				
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				
(23) 921 - Office Supplies and Expenses				
(23) 922 - Admin Expenses Transferred				
(23) 923 - Outside Services Employed				
(23) 924 - Property Insurance				
(23) 925 - Injuries & Damages				
(23) 926 - Emp Pension & Benefits				
(23) 928 - Regulatory Commission Expense				
(23) 9301 - Gen Advertising Exp				
(23) 9302 - Misc. General Expenses				
(23) 931 - Rents				
(23) 932 - Maint Of General Plant- Gas				
(23) 935 - Maint General Plant - Electric				
(23) SUBTOTAL				
TOTAL OPERATING AND MAINTENANCE				

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION			REDACTED	
24 - DEPRECIATION				
(24) 403 - Depreciation Expense			REDACTED	
(24) 4031 - Depreciation Expense - FAS143				
(24) SUBTOTAL				
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				
(25) 406 - Amortization Of Plant Acquisition Adj			REDACTED	
(25) 4111 - Accretion Exp - FAS143				
(25) SUBTOTAL				
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses			REDACTED	
(26) SUBTOTAL				
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				
(27) 4074 - Regulatory Credits				
(27) 4116 - Gains From Disposition Of Utility Plant				
(27) 4117 - Losses From Disposition Of Utility Plant			REDACTED	
(27) 4118 - Gains From Disposition Of Allowances				
(27) 414 - Other Utility Operating Income				
(27) SUBTOTAL				
28 - ASC 815				
(28) 421 - FAS 133 Gain			REDACTED	
(28) 4265 - FAS 133 Loss				
(28) SUBTOTAL				
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income			REDACTED	
(29) SUBTOTAL				
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Montana Corp license Tax			REDACTED	
(30) 4091 - Fit-Util Oper Income				
(30) SUBTOTAL				
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income				
(31) 4111 - Def Fit-Cr - Util Oper Income			REDACTED	
(31) 4114 - Inv Tax Cr Adj-Util Operations				
(31) SUBTOTAL				
NET OPERATING INCOME			REDACTED	
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				
(99) 4092 - Fit - Other Income				
(99) 4102 - Def Fit - Other Income				
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				
(99) 415 - Revenues From Merchandising And Jobbing				
(99) 416 - Expenses Of Merchandising And Jobbing			REDACTED	
(99) 417 - Revenues From Non-Utility Operations				
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations				
(99) 418 - Nonoperating Rental Income				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(99) 4181 - Equity in Earnings of Subsidiaries				
(99) 419 - Interest And Dividend Income				
(99) 4191 - Allowance For Other Funds Used During Construction				
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions				
(99) SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses				
(999) 4281 - Amortization Of Loss On Required Debt				
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				
(999) 430 - Int on Debt to Assoc. Companies				
(999) 431 - Other Interest Expense				
(999) 432 - Allowances For Borrowed Funds				
(999) SUBTOTAL				
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME				
NET INCOME				

REDACTED

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED OCTOBER 31, 2015**
(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	-	-	1	58.18%	41.82%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.27%	37.73%	REDACTED
(20) 903 - Customer Records & Collection Expense	-	-	1	58.18%	41.82%	-
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	-	-				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	-	-	1	58.18%	41.82%	\$ -
(21) 909 - Info & Instructional Advertising	-	-	1	58.18%	41.82%	\$ -
(21) 910 - Misc Cust Svc & Info Expense	REDACTED	-	1	58.18%	41.82%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	-	-				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	-	-	4	68.55%	31.45%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	68.55%	31.45%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	68.55%	31.45%	\$ -
(23) 923 - Outside Services Employed	-	-	4	68.55%	31.45%	\$ -
(23) 924 - Property Insurance	-	-	3	60.99%	39.01%	\$ -
(23) 925 - Injuries & Damages	REDACTED	-	1	58.18%	41.82%	REDACTED
(23) 926 - Emp Pension & Benefits	-	-	5	69.59%	30.41%	-
(23) 928 - Regulatory Commission Expense	-	-	4	68.55%	31.45%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	68.55%	31.45%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	68.55%	31.45%	\$ -
(23) 931 - Rents	-	-	4	68.55%	31.45%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	-	-				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	68.55%	31.45%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	-	-				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	68.55%	31.45%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	-	-				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	-	-				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	-	-				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	-	-				\$ -
GRAND TOTAL	REDACTED	-				REDACTED

Allocation Method	Electric		Gas		
1	12 Month Average number of Customers	58.18%	41.82%		100.00%
2	Joint Meter Reading Customers	62.27%	37.73%		100.00%

3	Non-Production Plant	60.99%	39.01%	100.00%
4	4-Factor Allocator	68.55%	31.45%	100.00%
5	Direct Labor	69.59%	30.41%	100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF OCTOBER 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER KWH		
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
SALE OF ELECTRICITY - REVENUE											
Residential	\$ 82,256,187.58	\$ 83,716,000.00	\$ (1,459,812.42)	(1.7%)	\$ 71,907,189.63	\$ 10,348,997.95	14.4%	\$ 0.110	\$ 0.108	\$ 0.097	
Commercial	73,314,878.29	81,497,000.00	(8,182,121.71)	(10.0%)	72,185,104.35	1,129,773.94	1.6%	0.102	0.099	0.098	
Industrial	10,115,133.73	9,962,000.00	153,133.73	1.5%	9,943,599.48	171,534.25	1.7%	0.098	0.095	0.097	
Public street & hwy lighting	1,621,586.09	1,603,000.00	18,586.09	1.2%	3,180,539.40	(1,558,953.31)	(49.0%)	0.223	0.191	0.229	
Sales for resale firm	21,791.48	26,000.00	(4,208.52)	(16.2%)	21,510.45	281.03	1.3%	0.049	0.061	0.050	
Total retail sales	167,329,577.17	176,804,000.00	(9,474,422.83)	(5.4%)	157,237,943.31	10,091,633.86	6.4%	0.106	0.104	0.099	
Transportation (Billed plus Change in Unbilled)	906,905.19	416,000.00	490,905.19	n/a	881,568.85	25,336.34	2.9%	0.005	0.002	0.005	
Sales to other utilities and marketers	4,372,393.51	1,685,000.00	2,687,393.51	n/a	2,914,577.26	1,457,816.25	50.0%	0.025	n/a	0.030	
Total electric revenues	172,608,875.87	178,905,000.00	(6,296,124.13)	(3.5%)	161,034,089.42	11,574,786.45	7.2%				
Non-Core Gas Sales	(1,539,443.19)	-	(1,539,443.19)	n/a	(36,435.53)	(1,503,007.66)	n/a				
Transmission Revenue	1,484,348.67	1,748,000.00	(263,651.33)	(15.1%)	2,223,404.38	(739,055.71)	(33.2%)				
Decoupling Revenue	(2,134,281.27)	(6,151,000.00)	4,016,718.73	(65.3%)	1,055,260.22	(3,189,541.49)	n/a				
Other Misc Operating Revenue	859,897.46	(304,000.00)	1,163,897.46	n/a	1,353,329.18	(493,431.72)	(36.5%)				
Other operating revenues	(1,329,478.33)	(4,707,000.00)	3,377,521.67	(71.8%)	4,595,558.25	(5,925,036.58)	n/a				
Total electric sales	\$ 171,279,397.54	\$ 174,198,000.00	\$ (2,918,602.46)	(1.7%)	\$ 165,629,647.67	\$ 5,649,749.87	3.4%				
SCH. 81 (B & O tax) in above-billed	\$ 6,304,958.39	\$ 6,230,295.00			\$ 5,817,814.19						
SCH. 94 (Res/farm credit) in above	(5,301,114.09)	(7,733,868.00)			(11,762,916.46)						
SCH. 120 (Cons. Rider rev) in above	8,199,439.20	7,806,612.00			7,906,314.03						
SCH. 95A (Federal Incentives) in above	(4,044,139.90)	(4,819,603.00)			(4,354,086.11)						
Low Income Surcharge included in above	1,322,065.85	1,238,034.00			1,227,920.86						
SCH. 132 (Merger Rate Credit) in above	(468,115.13)	(479,804.00)			(453,923.34)						
SCH. 133 (JPUD Gain on Sale Cr) in above	(248,063.65)	-			-						
SCH. 137 (REC Proceeds Credit) in above	(268,268.92)	-			(1,255,517.89)						
SCH. 140 (Prop Tax in BillEngy) in above	4,365,101.13	4,163,196.00			3,760,886.97						
SCH. 141 (Expedt in BillEngy) in above	1,807,297.04	-			-						
SCH. 142 (Decup in BillEngy) in above	6,110,283.56	-			-						
SALE OF ELECTRICITY - KWH											
	ACTUAL	BUDGET *	VARIANCE FROM BUDGET		ACTUAL	VARIANCE FROM 2014					
	2015		AMOUNT	%	2014	AMOUNT	%				
Residential	749,372,183	771,665,000	(22,292,817)	(2.9%)	739,837,207	9,534,976	1.3%				
Commercial	720,844,967	821,237,000	(100,392,033)	(12.2%)	734,680,401	(13,835,434)	(1.9%)				
Industrial	103,066,156	104,355,000	(1,288,844)	(1.2%)	102,515,330	550,827	0.5%				
Public street & hwy lighting	7,266,903	8,378,000	(1,111,097)	(13.3%)	13,899,060	(6,632,157)	(47.7%)				
Sales for resale firm	449,160	427,000	22,160	5.2%	429,280	19,880	4.6%				
Total retail sales	1,580,999,370	1,706,062,000	(125,062,630)	(7.3%)	1,591,361,277	(10,361,907)	(0.7%)				
Transportation (Billed plus Change in Unbilled)	177,852,882	175,789,000	2,063,882	1.2%	178,925,515	(1,072,633)	(0.6%)				
Sales to other utilities and marketers	175,068,000	-	175,068,000	n/a	96,796,000	78,272,000	80.9%				
Total kwh	1,933,920,251	1,881,851,000	52,069,251	2.8%	1,867,082,792	66,837,460	3.6%				

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF OCTOBER 2015
INCREASE (DECREASE)

SALE OF GAS - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
Firm Sales Revenue											
Residential firm	\$ 39,772,478.15	\$ 56,440,000.00	\$ (16,667,521.85)	(29.5%)	\$ 35,365,424.29	\$ 4,407,053.86	12.5%	\$ 1.356	\$ 1.292	\$ 1.307	
Commercial firm	16,601,939.88	21,029,000.00	(4,427,060.12)	(21.1%)	14,833,757.21	1,768,182.67	11.9%	1.128	1.127	1.104	
Industrial firm	1,587,450.54	1,970,000.00	(382,549.46)	(19.4%)	1,451,917.64	135,532.90	9.3%	0.933	0.968	0.912	
Total firm	57,961,868.57	79,439,000.00	(21,477,131.43)	(27.0%)	51,651,099.14	6,310,769.43	12.2%	1.267	1.234	1.227	
Interruptible Sales Revenue											
Commercial interruptible	1,643,052.15	2,792,000.00	(1,148,947.85)	(41.2%)	2,076,475.55	(433,423.40)	(20.9%)	0.731	0.688	0.678	
Industrial interruptible	91,600.56	183,000.00	(91,399.44)	(49.9%)	150,225.46	(58,624.90)	(39.0%)	0.677	0.836	0.677	
Total interruptible	1,734,652.71	2,975,000.00	(1,240,347.29)	(41.7%)	2,226,701.01	(492,048.30)	(22.1%)	0.728	0.696	0.677	
Total gas sales revenue	59,696,521.28	82,414,000.00	(22,717,478.72)	(27.6%)	53,877,800.15	5,818,721.13	10.8%	1.240	1.200	1.187	
Transportation Revenue											
Commercial transportation	507,815.07	413,000.00	94,815.07	23.0%	443,131.54	64,683.53	14.6%	0.123	0.088	0.120	
Industrial transportation	1,056,636.33	918,000.00	138,636.33	15.1%	967,504.99	89,131.34	9.2%	0.075	0.069	0.075	
Total transportation	1,564,451.40	1,331,000.00	233,451.40	17.5%	1,410,636.53	153,814.87	10.9%	0.086	0.074	0.085	
Total gas revenue	61,260,972.68	83,745,000.00	(22,484,027.32)	(26.8%)	55,288,436.68	5,972,536.00	10.8%	\$ 0.924	\$ 0.966	\$ 0.891	
Decoupling Revenue	819,320.88	(1,576,000.00)	2,395,320.88	n/a	7,243,765.19	(6,424,444.31)	(88.7%)				
Other Operating Revenues	1,069,367.04	1,190,000.00	(120,632.96)	(10.1%)	1,133,374.73	(64,007.69)	(5.6%)				
Total operating revenues	\$ 63,149,660.60	\$ 83,359,000.00	\$ (20,209,339.40)	(24.2%)	\$ 63,665,576.60	\$ (515,916.00)	(0.8%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 2,500,713.64	\$ 3,471,687.03			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	720,417.32	864,604.50			571,071						
Low Income Surcharge included in above	343,161.23	374,090.95			267,664.72						
SCH. 132 (Merger Rate Credit) in above	(156,175.52)	(212,342.27)			(147,864.13)						
SCH. 140 (Prop Tax in BillEngy) in above	1,178,557.88	1,192,082.73			1,132,587.60						
SCH. 141 (Expedt in BillEngy) in above	(89,079.89)	-			-						
SCH. 142 (Decup in BillEngy) in above	1,723,803.43	-			-						
SCH. 149 (Pipeline Replacement) in above	123,104.59	914,724.17			-						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	29,332,233	43,700,000	(14,367,767)	(32.9%)	27,053,301	2,278,932	8.4%				
Commercial firm	14,715,120	18,655,000	(3,939,880)	(21.1%)	13,440,871	1,274,249	9.5%				
Industrial firm	1,701,005	2,036,000	(334,995)	(16.5%)	1,592,158	108,847	6.8%				
Total firm	45,748,358	64,391,000	(18,642,642)	(29.0%)	42,086,330	3,662,028	8.7%				
Interruptible Sales Therms											
Commercial interruptible	2,247,857	4,057,000	(1,809,143)	(44.6%)	3,064,728	(816,871)	(26.7%)				
Industrial interruptible	135,389	219,000	(83,611)	(38.2%)	221,991	(86,602)	(39.0%)				
Total interruptible	2,383,246	4,276,000	(1,892,754)	(44.3%)	3,286,719	(903,473)	(27.5%)				
Total gas sales - therms	48,131,604	68,667,000	(20,535,396)	(29.9%)	45,373,049	2,758,555	6.1%				
Transportation Therms											
Commercial transportation	4,134,755	4,687,000	(552,245)	(11.8%)	3,699,144	435,611	11.8%				
Industrial transportation	14,062,810	13,377,000	685,810	5.1%	12,960,161	1,102,649	8.5%				
Total transportation	18,197,565	18,064,000	133,565	0.7%	16,659,305	1,538,260	9.2%				
Total therms	66,329,169	86,731,000	(20,401,831)	(23.5%)	62,032,354	4,296,815	6.9%				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2015

ELECTRIC

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	973,100	996,933	(23,833)	(2.4%)	962,710	10,390	1.1%
Commercial - Firm	123,387	123,862	(475)	(0.4%)	121,627	1,760	1.4%
Commercial Interruptible	160	169	(9)	(5.3%)	161	(1)	(0.6%)
Industrial - Firm	3,415	3,406	9	0.3%	3,437	(22)	(0.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,352	6,102	250	4.1%	6,082	270	4.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,106,442	1,130,501	(24,059)	(2.1%)	1,094,045	12,397	1.1%

<u>Customers</u>	Year-To-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	969,833	988,744	(18,911)	(1.9%)	959,757	10,076	1.0%
Commercial - Firm	122,801	122,901	(100)	(0.1%)	121,081	1,720	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,432	3,412	20	0.6%	3,430	2	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,261	6,033	228	3.8%	5,996	265	4.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,102,515	1,121,287	(18,772)	(1.7%)	1,090,454	12,061	1.1%

<u>Customers</u>	Twelve Months Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	969,105	986,956	(17,851)	(1.8%)	959,334	9,771	1.0%
Commercial - Firm	122,604	122,699	(95)	(0.1%)	120,821	1,783	1.5%
Commercial Interruptible	160	167	(7)	(4.2%)	161	(1)	(0.6%)
Industrial - Firm	3,434	3,413	21	0.6%	3,431	3	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,237	6,109	128	2.1%	5,978	259	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,101,568	1,119,373	(17,805)	(1.6%)	1,089,754	11,814	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2015

GAS

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Month Ended</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	738,347	755,154	(16,807)	(2.2%)	728,928	9,419	1.3%
Commercial - Firm	54,508	56,015	(1,507)	(2.7%)	54,245	263	0.5%
Commercial Interruptible	413	315	98	31.1%	433	(20)	(4.6%)
Industrial - Firm	2,375	2,319	56	2.4%	2,358	17	0.7%
Industrial Interruptible	10	14	(4)	(28.6%)	12	(2)	(16.7%)
Gas Transportation	226	207	19	9.2%	207	19	9.2%
Total Number of Customers	795,879	814,024	(18,145)	(2.2%)	786,183	9,696	1.2%

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Year-To-Date</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	736,524	747,541	(11,017)	(1.5%)	726,282	10,242	1.4%
Commercial - Firm	54,630	55,830	(1,200)	(2.1%)	54,289	341	0.6%
Commercial Interruptible	420	320	100	31.3%	438	(18)	(4.1%)
Industrial - Firm	2,377	2,333	44	1.9%	2,385	(8)	(0.3%)
Industrial Interruptible	11	14	(3)	(21.4%)	13	(2)	(15.4%)
Gas Transportation	220	207	13	6.3%	208	12	5.8%
Total Number of Customers	794,182	806,245	(12,063)	(1.5%)	783,615	10,567	1.3%

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Twelve Months Ended</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	735,779	746,007	(10,228)	(1.4%)	725,502	10,277	1.4%
Commercial - Firm	54,612	55,754	(1,142)	(2.0%)	54,240	372	0.7%
Commercial Interruptible	422	318	104	32.7%	439	(17)	(3.9%)
Industrial - Firm	2,376	2,335	41	1.8%	2,386	(10)	(0.4%)
Industrial Interruptible	11	14	(3)	(21.4%)	13	(2)	(15.4%)
Gas Transportation	218	206	12	5.8%	208	10	4.8%
Total Number of Customers	793,418	804,634	(11,216)	(1.4%)	782,788	10,630	1.4%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	REDACTED	-
4 - SALES TO OTHER UTILITIES	-	REDACTED	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	REDACTED	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	REDACTED	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	REDACTED	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				
(2) 442 - Electric Commercial & Industrial Sales				
(2) 444 - Public Street & Highway Lighting				
(2) 480 - Gas Residential Sales				
(2) 481 - Gas Commercial & Industrial Sales		REDACTED		
(2) 489 - Rev From Transportation Of Gas To Others				
(2) SUBTOTAL				
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				
(3) SUBTOTAL		REDACTED		
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				
(4) 447 - Electric Sales For Resale - Purchases				
(4) SUBTOTAL		REDACTED		
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts				
(5) 451 - Electric Misc Service Revenue				
(5) 454 - Rent For Electric Property				
(5) 456 - Other Electric Revenues - Transportation				
(5) 456 - Other Electric Revenues - Unbilled				
(5) 456 - Other Electric Revenues		REDACTED		
(5) 487 - Forfeited Discounts				
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				
(5) 493 - Rent From Gas Property				
(5) 495 - Other Gas Revenues				
(5) SUBTOTAL				
(1) TOTAL OPERATING REVENUES		REDACTED		-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				
(11) 547 - Other Power Generation Oper Fuel		REDACTED		-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases		REDACTED		-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others			REDACTED	-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power			REDACTED	-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
		REDACTED		-
GROSS MARGIN				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				-
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) 8441 - Gas LNG Oper Sup & Eng				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				-
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Maintenance of Computer Software				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Structures & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transmission Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				-
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg			REDACTED	-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 886 - Maint of Facilities and Structures				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				-
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense			REDACTED	-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				-
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp			REDACTED	-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				-
(22) 908 - Customer Assistance Expense			REDACTED	-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				-
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages			REDACTED	-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE			REDACTED	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION		REDACTED		-
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				
(24) 4031 - Depreciation Expense - FAS143		REDACTED		-
(24) SUBTOTAL				-
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				
(25) 406 - Amortization Of Plant Acquisition Adj		REDACTED		-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses		REDACTED		-
(26) SUBTOTAL				-
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				
(27) 4074 - Regulatory Credits				
(27) 4116 - Gains From Disposition Of Utility Plant				
(27) 4117 - Losses From Disposition Of Utility Plant		REDACTED		-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
28 - ASC 815				
(28) 421 - FAS 133 Gain				
(28) 4265 - FAS 133 Loss		REDACTED		-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION		REDACTED		-
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				
(29) SUBTOTAL		REDACTED		-
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Montana Corp license Tax				
(30) 4091 - Fit-Util Oper Income		REDACTED		-
(30) SUBTOTAL				-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income				
(31) 4111 - Def Fit-Cr - Util Oper Income				
(31) 4114 - Inv Tax Cr Adj-Util Operations		REDACTED		-
(31) SUBTOTAL				-
NET OPERATING INCOME		REDACTED		-
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				
(99) 4092 - Fit - Other Income				
(99) 4102 - Def Fit - Other Income				
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				
(99) 415 - Revenues From Merchandising And Jobbing				
(99) 416 - Expenses Of Merchandising And Jobbing				
(99) 417 - Revenues From Non-Utility Operations				
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations				
(99) 418 - Nonoperating Rental Income				
(99) 4181 - Equity in Earnings of Subsidiaries				
		REDACTED		-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015**

Account Description	Electric	Gas	Common	Total
(99) 419 - Interest And Dividend Income				
(99) 4191 - Allowance For Other Funds Used During Construction				
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions				
(99) SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses				
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				-
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED NOVEMBER 30, 2015
 (Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.18%	41.82%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.27%	37.73%	REDACTED
(20) 903 - Customer Records & Collection Expense	REDACTED	-	1	58.18%	41.82%	REDACTED
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.18%	41.82%	\$ -
(21) 909 - Info & Instructional Advertising	REDACTED	-	1	58.18%	41.82%	REDACTED
(21) 910 - Misc Cust Svc & Info Expense	REDACTED	-	1	58.18%	41.82%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	68.55%	31.45%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	68.55%	31.45%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	68.55%	31.45%	\$ -
(23) 923 - Outside Services Employed	REDACTED	-	4	68.55%	31.45%	REDACTED
(23) 924 - Property Insurance	REDACTED	-	3	60.99%	39.01%	REDACTED
(23) 925 - Injuries & Damages	-	-	1	58.18%	41.82%	\$ -
(23) 926 - Emp Pension & Benefits	-	-	5	69.59%	30.41%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	68.55%	31.45%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	68.55%	31.45%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	68.55%	31.45%	\$ -
(23) 931 - Rents	-	-	4	68.55%	31.45%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	68.55%	31.45%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	68.55%	31.45%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.18%	41.82%	100.00%
2	Joint Meter Reading Customers	62.27%	37.73%	100.00%
3	Non-Production Plant	60.99%	39.01%	100.00%
4	4-Factor Allocator	68.55%	31.45%	100.00%
5	Direct Labor	69.59%	30.41%	100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF NOVEMBER 2015
INCREASE (DECREASE)

	VARIANCE FROM BUDGET				ACTUAL 2014	VARIANCE FROM 2014		REVENUE PER KWH		
	ACTUAL 2015	BUDGET *	AMOUNT	%		AMOUNT	%	2015	BUDGET	2014
SALE OF ELECTRICITY - REVENUE										
Residential	\$ 116,083,133.79	\$ 105,062,000.00	\$ 11,021,133.79	10.5%	\$ 101,006,824.64	\$ 15,076,309.15	14.9%	\$ 0.109	\$ 0.108	\$ 0.097
Commercial	76,882,931.63	82,198,000.00	(5,315,068.37)	(6.5%)	72,091,353.44	4,791,578.19	6.6%	0.100	0.099	0.100
Industrial	10,255,295.75	9,861,000.00	394,295.75	4.0%	8,648,161.06	1,607,134.69	18.6%	0.092	0.095	0.093
Public street & hwy lighting	1,525,274.86	1,604,000.00	(78,725.14)	(4.9%)	689,056.26	836,218.60	n/a	0.250	0.188	0.187
Sales for resale firm	35,559.55	32,000.00	3,559.55	11.1%	36,818.91	(1,259.36)	(3.4%)	0.048	0.052	0.049
Total retail sales	204,782,195.58	198,757,000.00	6,025,195.58	3.0%	182,472,214.31	22,309,981.27	12.2%	0.105	0.104	0.098
Transportation (Billed plus Change in Unbilled)	877,650.13	416,000.00	461,650.13	n/a	683,676.63	193,973.50	28.4%	0.005	0.002	0.004
Sales to other utilities and marketers	5,896,527.09	1,685,000.00	4,211,527.09	n/a	3,969,466.39	1,927,060.70	48.5%	0.022	n/a	0.029
Total electric revenues	211,556,372.80	200,858,000.00	10,698,372.80	5.3%	187,125,357.33	24,431,015.47	13.1%			
Non-Core Gas Sales	(1,553,895.32)	-	(1,553,895.32)	n/a	(144,312.29)	(1,409,583.03)	n/a			
Transmission Revenue	1,818,516.47	1,748,000.00	70,516.47	4.0%	2,017,580.57	(199,064.10)	(9.9%)			
Decoupling Revenue	(4,881,596.77)	(4,525,000.00)	(356,596.77)	7.9%	374,957.85	(5,256,554.62)	n/a			
Other Misc Operating Revenue	(286,249.13)	(525,000.00)	238,750.87	(45.5%)	166,691.04	(452,940.17)	n/a			
Other operating revenues	(4,903,224.75)	(3,302,000.00)	(1,601,224.75)	48.5%	2,414,917.17	(7,318,141.92)	n/a			
Total electric sales	\$ 206,653,148.05	\$ 197,556,000.00	\$ 9,097,148.05	4.6%	\$ 189,540,274.50	\$ 17,112,873.55	9.0%			
SCH. 81 (B & O tax) in above-billed	\$ 6,917,456.18	\$ 6,906,419.00			\$ 6,293,237.39					
SCH. 94 (Res/farm credit) in above	(7,565,536.82)	(9,975,680.00)			(16,493,322.24)					
SCH. 120 (Cons. Rider rev) in above	10,184,360.62	8,843,774.00			9,401,430.96					
SCH. 95A (Federal Incentives) in above	(5,023,323.28)	(5,417,952.00)			(5,179,306.95)					
Low Income Surcharge included in above	1,634,489.00	1,419,030.00			1,470,861.91					
SCH. 132 (Merger Rate Credit) in above	(588,761.38)	(570,108.00)			(551,120.59)					
SCH. 133 (JPUD Gain on Sale Cr) in above	3,899.48	-			-					
SCH. 137 (REC Proceeds Credit) in above	(334,365.03)	-			(1,494,465.78)					
SCH. 140 (Prop Tax in BillEngy) in above	5,471,359.08	4,905,077.00			4,464,886.55					
SCH. 141 (Expedt in BillEngy) in above	2,370,711.25	-			-					
SCH. 142 (Decup in BillEngy) in above	22,709,774.46	-			-					
SALE OF ELECTRICITY - KWH										
	VARIANCE FROM BUDGET				ACTUAL 2014	VARIANCE FROM 2014				
	ACTUAL 2015	BUDGET *	AMOUNT	%		AMOUNT	%			
Residential	1,065,321,446	972,906,000	92,415,446	9.5%	1,044,900,261	20,421,185	2.0%			
Commercial	766,247,054	830,589,000	(64,341,946)	(7.7%)	724,508,175	41,738,879	5.8%			
Industrial	111,433,910	103,892,000	7,541,910	7.3%	92,990,409	18,443,501	19.8%			
Public street & hwy lighting	6,108,150	8,511,000	(2,402,850)	(28.2%)	3,686,922	2,421,227	65.7%			
Sales for resale firm	739,220	620,000	119,220	19.2%	747,280	(8,060)	(1.1%)			
Total retail sales	1,949,849,779	1,916,518,000	33,331,779	1.7%	1,866,833,047	83,016,732	4.4%			
Transportation (Billed plus Change in Unbilled)	171,908,908	175,782,000	(3,873,092)	(2.2%)	172,704,096	(795,188)	(0.5%)			
Sales to other utilities and marketers	267,254,000	-	267,254,000	n/a	139,090,000	128,164,000	92.1%			
Total kwh	2,389,012,687	2,092,300,000	296,712,687	14.2%	2,178,627,143	210,385,544	9.7%			

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF NOVEMBER 2015
INCREASE (DECREASE)

SALE OF GAS - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
Firm Sales Revenue											
Residential firm	\$ 73,429,149.98	\$ 89,399,000.00	\$ (15,969,850.02)	(17.9%)	\$ 79,231,437.35	\$ (5,802,287.37)	(7.3%)	\$ 1.013	\$ 1.225	\$ 1.155	
Commercial firm	23,764,008.83	30,891,000.00	(7,126,991.17)	(23.1%)	28,951,765.79	(5,187,756.96)	(17.9%)	0.876	1.092	1.024	
Industrial firm	1,957,159.01	2,670,000.00	(712,840.99)	(26.7%)	2,924,111.38	(966,952.37)	(33.1%)	0.821	0.984	0.895	
Total firm	99,150,317.82	122,960,000.00	(23,809,682.18)	(19.4%)	111,107,314.52	(11,956,996.70)	(10.8%)	0.972	1.183	1.109	
Interruptible Sales Revenue											
Commercial interruptible	2,172,621.38	3,297,000.00	(1,124,378.62)	(34.1%)	2,851,025.89	(678,404.51)	(23.8%)	0.562	0.671	0.677	
Industrial interruptible	11,233.57	184,000.00	(172,766.43)	(93.9%)	63,699.59	(52,466.02)	(82.4%)	0.435	0.803	0.715	
Total interruptible	2,183,854.95	3,481,000.00	(1,297,145.05)	(37.3%)	2,914,725.48	(730,870.53)	(25.1%)	0.561	0.677	0.678	
Total gas sales revenue	101,334,172.77	126,441,000.00	(25,106,827.23)	(19.9%)	114,022,040.00	(12,687,867.23)	(11.1%)	0.957	1.159	1.092	
Transportation Revenue											
Commercial transportation	550,928.07	479,000.00	71,928.07	15.0%	545,222.28	5,705.79	1.0%	0.109	0.085	0.111	
Industrial transportation	1,099,900.93	889,000.00	210,900.93	23.7%	1,016,953.67	82,947.26	8.2%	0.074	0.061	0.071	
Total transportation	1,650,829.00	1,368,000.00	282,829.00	20.7%	1,562,175.95	88,653.05	5.7%	0.083	0.068	0.081	
Total gas revenue	102,985,001.77	127,809,000.00	(24,823,998.23)	(19.4%)	115,584,215.95	(12,599,214.18)	(10.9%)	\$ 0.818	\$ 0.989	\$ 0.935	
Decoupling Revenue	1,017,288.32	(2,087,000.00)	3,104,288.32	n/a	1,738,766.44	(721,478.12)	(41.5%)				
Other Operating Revenues	933,712.04	1,190,000.00	(256,287.96)	(21.5%)	1,053,534.83	(119,822.79)	(11.4%)				
Total operating revenues	\$ 104,936,002.13	\$ 126,912,000.00	\$ (21,975,997.87)	(17.3%)	\$ 118,376,517.22	\$ (13,440,515.09)	(11.4%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 3,773,768.64	\$ 5,257,519.14			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	1,586,970.56	1,376,275.75			1,318,804.95						
Low Income Surcharge included in above	790,295.00	603,936.24			620,354.32						
SCH. 132 (Merger Rate Credit) in above	(352,942.62)	(341,955.78)			(345,760.89)						
SCH. 140 (Prop Tax in BillEngy) in above	2,636,766.24	2,238,993.91			2,617,858.33						
SCH. 141 (Expedt in BillEngy) in above	(205,115.17)	-			-						
SCH. 142 (Decup in BillEngy) in above	3,862,470.01	-			-						
SCH. 149 (Pipeline Replacement) in above	840,855.67	1,363,432.48			241,925.00						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	72,490,213	72,964,000	(473,787)	(0.6%)	68,595,874	3,894,339	5.7%				
Commercial firm	27,130,383	28,296,000	(1,165,617)	(4.1%)	28,283,176	(1,152,793)	(4.1%)				
Industrial firm	2,383,629	2,714,000	(330,371)	(12.2%)	3,267,343	(883,714)	(27.0%)				
Total firm	102,004,225	103,974,000	(1,969,775)	(1.9%)	100,146,393	1,857,832	1.9%				
Interruptible Sales Therms											
Commercial interruptible	3,864,481	4,913,000	(1,048,519)	(21.3%)	4,212,601	(348,120)	(8.3%)				
Industrial interruptible	25,840	229,000	(203,160)	(88.7%)	89,092	(63,252)	(71.0%)				
Total interruptible	3,890,321	5,142,000	(1,251,679)	(24.3%)	4,301,693	(411,372)	(9.6%)				
Total gas sales - therms	105,894,546	109,116,000	(3,221,454)	(3.0%)	104,448,086	1,446,460	1.4%				
Transportation Therms											
Commercial transportation	5,061,060	5,631,000	(569,940)	(10.1%)	4,918,357	142,703	2.9%				
Industrial transportation	14,866,969	14,529,000	337,969	2.3%	14,305,459	561,510	3.9%				
Total transportation	19,928,029	20,160,000	(231,971)	(1.2%)	19,223,816	704,213	3.7%				
Total therms	125,822,575	129,276,000	(3,453,425)	(2.7%)	123,671,902	2,150,673	1.7%				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2015

GAS

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	740,333	758,081	(17,748)	(2.3%)	730,969	9,364	1.3%
Commercial - Firm	54,653	56,223	(1,570)	(2.8%)	54,452	201	0.4%
Commercial Interruptible	411	314	97	30.9%	433	(22)	(5.1%)
Industrial - Firm	2,379	2,319	60	2.6%	2,362	17	0.7%
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	227	207	20	9.7%	210	17	8.1%
Total Number of Customers	798,014	817,158	(19,144)	(2.3%)	788,438	9,576	1.2%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,870	748,499	(11,629)	(1.6%)	726,708	10,162	1.4%
Commercial - Firm	54,632	55,866	(1,234)	(2.2%)	54,304	328	0.6%
Commercial Interruptible	419	320	99	30.9%	438	(19)	(4.3%)
Industrial - Firm	2,377	2,332	45	1.9%	2,383	(6)	(0.3%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	220	207	13	6.3%	208	12	5.8%
Total Number of Customers	794,529	807,238	(12,709)	(1.6%)	784,053	10,476	1.3%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,559	747,750	(11,191)	(1.5%)	726,373	10,186	1.4%
Commercial - Firm	54,629	55,831	(1,202)	(2.2%)	54,289	340	0.6%
Commercial Interruptible	420	319	101	31.7%	438	(18)	(4.1%)
Industrial - Firm	2,377	2,333	44	1.9%	2,384	(7)	(0.3%)
Industrial Interruptible	11	14	(3)	(21.4%)	13	(2)	(15.4%)
Gas Transportation	219	207	12	5.8%	208	11	5.3%
Total Number of Customers	794,215	806,454	(12,239)	(1.5%)	783,705	10,510	1.3%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2015

ELECTRIC

<u>Customers</u>	<u>Month Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	975,042	999,191	(24,149)	(2.4%)	964,779	10,263	1.1%
Commercial - Firm	123,419	123,967	(548)	(0.4%)	121,592	1,827	1.5%
Commercial Interruptible	159	169	(10)	(5.9%)	161	(2)	(1.2%)
Industrial - Firm	3,418	3,405	13	0.4%	3,442	(24)	(0.7%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,351	6,117	234	3.8%	6,105	246	4.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,108,417	1,132,878	(24,461)	(2.2%)	1,096,107	12,310	1.1%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	970,307	989,694	(19,387)	(2.0%)	960,214	10,093	1.1%
Commercial - Firm	122,857	122,998	(141)	(0.1%)	121,127	1,730	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,431	3,411	20	0.6%	3,431	-	0.0%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,270	6,041	229	3.8%	6,005	265	4.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,103,053	1,122,341	(19,288)	(1.7%)	1,090,967	12,086	1.1%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	969,960	988,801	(18,841)	(1.9%)	960,021	9,939	1.0%
Commercial - Firm	122,757	122,896	(139)	(0.1%)	120,996	1,761	1.5%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,432	3,412	20	0.6%	3,432	-	0.0%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,257	6,080	177	2.9%	5,998	259	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,102,594	1,121,386	(18,792)	(1.7%)	1,090,637	11,957	1.1%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			\$ -
3 - SALES FOR RESALE-FIRM			-
4 - SALES TO OTHER UTILITIES		REDACTED	-
5 - OTHER OPERATING REVENUES			-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL			\$ -
12 - PURCHASED AND INTERCHANGED			-
13 - WHEELING			-
14 - RESIDENTIAL EXCHANGE			-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES			\$ -
18 - TRANSMISSION EXPENSE			-
19 - DISTRIBUTION EXPENSE			-
20 - CUSTOMER ACCTS EXPENSES			-
21 - CUSTOMER SERVICE EXPENSES		REDACTED	-
22 - CONSERVATION AMORTIZATION			-
23 - ADMIN & GENERAL EXPENSE			-
24 - DEPRECIATION			-
25 - AMORTIZATION			-
26 - AMORTIZ OF PROPERTY LOSS			-
27 - OTHER OPERATING EXPENSES			-
28 - ASC 815			-
29 - TAXES OTHER THAN INCOME TAXES			-
30 - INCOME TAXES			-
31 - DEFERRED INCOME TAXES			-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	REDACTED	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS					\$ -
3 - SALES FOR RESALE-FIRM			REDACTED		-
4 - SALES TO OTHER UTILITIES					-
5 - OTHER OPERATING REVENUES					-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL					\$ -
12 - PURCHASED AND INTERCHANGED					-
13 - WHEELING					-
14 - RESIDENTIAL EXCHANGE					-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES					\$ -
18 - TRANSMISSION EXPENSE					-
19 - DISTRIBUTION EXPENSE					-
20 - CUSTOMER ACCTS EXPENSES					-
21 - CUSTOMER SERVICE EXPENSES					-
22 - CONSERVATION AMORTIZATION			REDACTED		-
23 - ADMIN & GENERAL EXPENSE					-
24 - DEPRECIATION					-
25 - AMORTIZATION					-
26 - AMORTIZ OF PROPERTY LOSS					-
27 - OTHER OPERATING EXPENSES					-
28 - ASC 815					-
29 - TAXES OTHER THAN INCOME TAXES					-
30 - INCOME TAXES					-
31 - DEFERRED INCOME TAXES					-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	REDACTED		\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	REDACTED	\$ -	\$ -

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting		REDACTED		-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale		REDACTED		-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales		REDACTED		-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues - Transportation				-
(5) 456 - Other Electric Revenues - Unbilled		REDACTED		-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES		REDACTED		-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel		REDACTED		-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense		REDACTED		-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others		REDACTED		-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power		REDACTED		-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST		REDACTED		-
GROSS MARGIN				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) 8441 - Gas LNG Oper Sup & Eng				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Maintenance of Computer Software				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Structures & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transmission Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015**

Account Description	Electric	Gas	Common	Total
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	-	-	-	-
(19) 593 - Distribution Maint Overhead Lines	-	-	-	-
(19) 594 - Distribution Maint Underground Lines	-	-	-	-
(19) 595 - Distribution Maint Line Transformers	-	-	-	-
(19) 596 - Distribution Maint St Lighting/Signal	-	-	-	-
(19) 597 - Distribution Maint Meters	-	-	-	-
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	-	-	-
(19) 871 - Distribution Oper Load Dispatching	-	-	-	-
(19) 874 - Distribution Oper Mains & Services Exp	-	-	-	-
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	-	-	-
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	REDACTED	-	-
(19) 878 - Distribution Oper Meter & House Reg	-	-	-	-
(19) 879 - Distribution Oper Customer Install Exp	-	-	-	-
(19) 880 - Distribution Oper Other Expense	-	-	-	-
(19) 881 - Distribution Oper Rents Expense	-	-	-	-
(19) 886 - Maint of Facilities and Structures	-	-	-	-
(19) 887 - Distribution Maint Mains	-	-	-	-
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	-	-	-
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	-	-	-
(19) 892 - Distribution Maint Services	-	-	-	-
(19) 893 - Distribution Maint Meters & House Reg	-	-	-	-
(19) 894 - Distribution Maint Other Equipment	-	-	-	-
(19) SUBTOTAL	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	REDACTED	-	-
(20) 902 - Meter Reading Expense	-	-	-	-
(20) 903 - Customer Records & Collection Expense	-	-	-	-
(20) 904 - Uncollectible Accounts	-	-	-	-
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	-	-	-	-
(21) 909 - Info & Instructional Advertising	-	-	-	-
(21) 910 - Misc Cust Svc & Info Expense	-	REDACTED	-	-
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	-	-	-	-
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	-	-	-	-
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	-	REDACTED	-	-
(22) SUBTOTAL	-	-	-	-
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	-	-	-	-
(23) 921 - Office Supplies and Expenses	-	-	-	-
(23) 922 - Admin Expenses Transferred	-	-	-	-
(23) 923 - Outside Services Employed	-	REDACTED	-	-
(23) 924 - Property Insurance	-	-	-	-
(23) 925 - Injuries & Damages	-	-	-	-
(23) 926 - Emp Pension & Benefits	-	-	-	-
(23) 928 - Regulatory Commission Expense	-	-	-	-
(23) 9301 - Gen Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	-	-	-	-
(23) 931 - Rents	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL			REDACTED	-
TOTAL OPERATING AND MAINTENANCE				-
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense		REDACTED		-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant		REDACTED		-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses		REDACTED		-
(26) SUBTOTAL				-
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits		REDACTED		-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain		REDACTED		-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION			REDACTED	-
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income		REDACTED		-
(29) SUBTOTAL				-
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes		REDACTED		-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income		REDACTED		-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME			REDACTED	-
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income		REDACTED		-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE				-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

**PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED DECEMBER 31, 2015**

(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.18%	41.82%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.27%	37.73%	REDACTED
(20) 903 - Customer Records & Collection Expense	-	-	1	58.18%	41.82%	-
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.18%	41.82%	-
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.18%	41.82%	\$ -
(21) 909 - Info & Instructional Advertising	-	-	1	58.18%	41.82%	-
(21) 910 - Misc Cust Svc & Info Expense	REDACTED	-	1	58.18%	41.82%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	-
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	-
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	68.55%	31.45%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	68.55%	31.45%	-
(23) 922 - Admin Expenses Transferred	-	-	4	68.55%	31.45%	-
(23) 923 - Outside Services Employed	-	-	4	68.55%	31.45%	-
(23) 924 - Property Insurance	-	-	3	60.99%	39.01%	-
(23) 925 - Injuries & Damages	REDACTED	-	1	58.18%	41.82%	REDACTED
(23) 926 - Emp Pension & Benefits	-	-	5	69.59%	30.41%	-
(23) 928 - Regulatory Commission Expense	-	-	4	68.55%	31.45%	-
(23) 9301 - Gen Advertising Exp	-	-	4	68.55%	31.45%	-
(23) 9302 - Misc. General Expenses	-	-	4	68.55%	31.45%	-
(23) 931 - Rents	-	-	4	68.55%	31.45%	-
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	-
(23) 935 - Maint General Plant - Electric	-	-	4	68.55%	31.45%	-
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	68.55%	31.45%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	68.55%	31.45%	-
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	68.55%	31.45%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	-
(25) 4111 - Accretion Exp - FAS143	-	-	4	68.55%	31.45%	-
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	REDACTED	-	4	68.55%	31.45%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	-
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.18%	41.82%	100.00%
2	Joint Meter Reading Customers	62.27%	37.73%	100.00%
3	Non-Production Plant	60.99%	39.01%	100.00%
4	4-Factor Allocator	68.55%	31.45%	100.00%
5	Direct Labor	69.59%	30.41%	100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF DECEMBER 2015
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER KWH		
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
Residential	\$ 133,789,819.11	\$ 135,018,000.00	\$ (1,228,180.89)	(0.9%)	\$ 76,794,909.39	\$ 56,994,909.72	74.2%	\$ 0.110	\$ 0.109	\$ 0.066	
Commercial	81,238,262.26	90,862,000.00	(9,623,737.74)	(10.6%)	56,015,683.10	25,222,579.16	45.0%	0.101	0.100	0.074	
Industrial	9,282,211.26	9,952,000.00	(669,788.74)	(6.7%)	7,692,180.62	1,590,030.64	20.7%	0.099	0.097	0.073	
Public street & hwy lighting	1,764,496.40	1,727,000.00	37,496.40	2.2%	1,742,218.07	22,278.33	1.3%	0.220	0.189	0.196	
Sales for resale firm	43,336.57	45,000.00	(1,663.43)	(3.7%)	36,499.81	6,836.76	18.7%	0.046	0.047	0.047	
Total retail sales	226,118,125.60	237,604,000.00	(11,485,874.40)	(4.8%)	142,281,490.99	83,836,634.61	58.9%	0.107	0.105	0.070	
Transportation (Billed plus Change in Unbilled)	879,831.96	416,000.00	463,831.96	n/a	803,683.21	76,148.75	9.5%	0.005	0.002	0.005	
Sales to other utilities and marketers	5,486,951.25	608,000.00	4,878,951.25	n/a	3,746,882.05	1,740,069.20	46.4%	0.024	n/a	0.027	
Total electric revenues	232,484,908.81	238,628,000.00	(6,143,091.19)	(2.6%)	146,832,056.25	85,652,852.56	58.3%				
Non-Core Gas Sales	(2,442,486.48)	-	(2,442,486.48)	n/a	(629,546.59)	(1,812,939.89)	n/a				
Transmission Revenue	2,035,127.83	1,748,000.00	287,127.83	16.4%	2,016,238.55	18,889.28	0.9%				
Decoupling Revenue	(9,879,256.77)	(6,082,000.00)	(3,797,256.77)	62.4%	946,142.12	(10,825,398.89)	n/a				
Other Misc Operating Revenue	2,307,829.82	(245,000.00)	2,552,829.82	n/a	1,798,530.65	509,299.17	28.3%				
Other operating revenues	(7,978,785.60)	(4,579,000.00)	(3,399,785.60)	74.2%	4,131,364.73	(12,110,150.33)	n/a				
Total electric sales	\$ 224,506,123.21	\$ 234,049,000.00	\$ (9,542,876.79)	(4.1%)	\$ 150,963,420.98	\$ 73,542,702.23	48.7%				
SCH. 81 (B & O tax) in above-billed	\$ 8,620,047.72	\$ 7,955,281.00			\$ 6,651,742.87						
SCH. 94 (Res/farm credit) in above	(8,605,263.53)	(12,423,127.00)			(18,317,629.87)						
SCH. 120 (Cons. Rider rev) in above	11,148,382.18	10,425,610.00			10,263,802.20						
SCH. 95A (Federal Incentives) in above	(5,506,737.46)	(6,368,828.00)			(5,666,371.60)						
Low Income Surcharge included in above	1,803,106.77	1,680,192.00			1,614,684.98						
SCH. 132 (Merger Rate Credit) in above	(660,111.06)	(686,292.00)			(612,469.37)						
SCH. 133 (JPUD Gain on Sale Cr) in above	(3,040.56)	-			(54,288,237.83)						
SCH. 137 (REC Proceeds Credit) in above	(366,045.36)	-			(1,634,981.41)						
SCH. 140 (Prop Tax in BillEngy) in above	6,079,373.38	5,904,263.00			4,951,685.69						
SCH. 141 (Expedt in BillEngy) in above	2,616,841.50	-			-						
SCH. 142 (Decup in BillEngy) in above	2,729,174.49	-			-						
SALE OF ELECTRICITY - KWH	ACTUAL	BUDGET *	VARIANCE FROM BUDGET		ACTUAL	VARIANCE FROM 2014					
	2015		AMOUNT	%	2014	AMOUNT	%				
Residential	1,214,069,883	1,234,358,000	(20,288,117)	(1.6%)	1,161,881,918	52,187,964	4.5%				
Commercial	806,029,447	907,738,000	(101,708,553)	(11.2%)	756,342,450	49,686,997	6.6%				
Industrial	93,545,060	102,394,000	(8,848,940)	(8.6%)	104,699,928	(11,154,869)	(10.7%)				
Public street & hwy lighting	8,014,264	9,132,000	(1,117,736)	(12.2%)	8,890,220	(875,956)	(9.9%)				
Sales for resale firm	936,180	950,000	(13,820)	(1.5%)	771,600	164,580	21.3%				
Total retail sales	2,122,594,834	2,254,572,000	(131,977,166)	(5.9%)	2,032,586,118	90,008,716	4.4%				
Transportation (Billed plus Change in Unbilled)	175,155,725	175,791,000	(635,275)	(0.4%)	172,533,019	2,622,707	1.5%				
Sales to other utilities and marketers	226,318,000	-	226,318,000	n/a	138,642,000	87,676,000	63.2%				
Total kwh	2,524,068,559	2,430,363,000	93,705,559	3.9%	2,343,761,136	180,307,423	7.7%				

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.
* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF DECEMBER 2015
INCREASE (DECREASE)

SALE OF GAS - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
Firm Sales Revenue											
Residential firm	\$ 86,281,215.44	\$ 116,171,000.00	\$ (29,889,784.56)	(25.7%)	\$ 90,039,573.85	\$ (3,758,358.41)	(4.2%)	\$ 0.992	\$ 1.194	\$ 1.158	
Commercial firm	32,376,286.18	38,795,000.00	(6,418,713.82)	(16.5%)	31,636,767.75	739,518.43	2.3%	0.832	1.058	1.049	
Industrial firm	2,687,510.08	3,219,000.00	(531,489.92)	(16.5%)	2,526,650.06	160,860.02	6.4%	0.745	0.994	0.999	
Total firm	121,345,011.70	158,185,000.00	(36,839,988.30)	(23.3%)	124,202,991.66	(2,857,979.96)	(2.3%)	0.937	1.153	1.124	
Interruptible Sales Revenue											
Commercial interruptible	2,757,862.96	4,017,000.00	(1,259,137.04)	(31.3%)	3,732,387.27	(974,524.31)	(26.1%)	0.485	0.671	0.685	
Industrial interruptible	227,477.04	134,000.00	93,477.04	69.8%	377,522.61	(150,045.57)	(39.7%)	0.520	0.663	0.648	
Total interruptible	2,985,340.00	4,151,000.00	(1,165,660.00)	(28.1%)	4,109,909.88	(1,124,569.88)	(27.4%)	0.488	0.671	0.682	
Total gas sales revenue	124,330,351.70	162,336,000.00	(38,005,648.30)	(23.4%)	128,312,901.54	(3,982,549.84)	(3.1%)	0.917	1.132	1.102	
Transportation Revenue											
Commercial transportation	613,058.68	521,000.00	92,058.68	17.7%	512,507.60	100,551.08	19.6%	0.111	0.080	0.105	
Industrial transportation	1,109,001.03	930,000.00	179,001.03	19.2%	988,493.10	120,507.93	12.2%	0.071	0.066	0.068	
Total transportation	1,722,059.71	1,451,000.00	271,059.71	18.7%	1,501,000.70	221,059.01	14.7%	0.081	0.071	0.077	
Total gas revenue	126,052,411.41	163,787,000.00	(37,734,588.59)	(23.0%)	129,813,902.24	(3,761,490.83)	(2.9%)	\$ 0.804	\$ 0.999	\$ 0.955	
Decoupling Revenue	(2,981,265.41)	(7,691,000.00)	4,709,734.59	(61.2%)	7,136,218.97	(10,117,484.38)	n/a				
Other Operating Revenues	3,007,121.25	1,190,000.00	1,817,121.25	n/a	1,087,006.10	1,920,115.15	n/a				
Total operating revenues	\$ 126,078,267.25	\$ 157,286,000.00	\$ (31,207,732.75)	(19.8%)	\$ 138,037,127.31	\$ (11,958,860.06)	(8.7%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 5,406,773.57	\$ 6,716,246.99			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	2,102,509.62	1,809,130.57			1,469,066.95						
Low Income Surcharge included in above	954,253.37	790,568.08			690,614.00						
SCH. 132 (Merger Rate Credit) in above	(427,285.68)	(447,285.97)			(384,801.13)						
SCH. 140 (Prop Tax in BillEngy) in above	3,139,833.49	3,323,293.12			2,917,107.60						
SCH. 141 (Expedt in BillEngy) in above	(216,333.04)	-			-						
SCH. 142 (Decup in BillEngy) in above	4,668,423.23	-			-						
SCH. 149 (Pipeline Replacement) in above	1,030,823.73	1,728,600.94			440,597.00						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	86,952,485	97,262,000	(10,309,515)	(10.6%)	77,752,401	9,200,084	11.8%				
Commercial firm	38,908,617	36,677,000	2,231,617	6.1%	30,172,062	8,736,555	29.0%				
Industrial firm	3,609,015	3,237,000	372,015	11.5%	2,528,235	1,080,780	42.7%				
Total firm	129,470,117	137,176,000	(7,705,883)	(5.6%)	110,452,698	19,017,419	17.2%				
Interruptible Sales Therms											
Commercial interruptible	5,682,782	5,984,000	(301,218)	(5.0%)	5,445,597	237,185	4.4%				
Industrial interruptible	437,501	202,000	235,501	n/a	582,390	(144,889)	(24.9%)				
Total interruptible	6,120,283	6,186,000	(65,717)	(1.1%)	6,027,987	92,296	1.5%				
Total gas sales - therms	135,590,400	143,362,000	(7,771,600)	(5.4%)	116,480,685	19,109,715	16.4%				
Transportation Therms											
Commercial transportation	5,538,183	6,549,000	(1,010,817)	(15.4%)	4,886,015	652,168	13.3%				
Industrial transportation	15,616,692	13,990,000	1,626,692	11.6%	14,496,351	1,120,341	7.7%				
Total transportation	21,154,875	20,539,000	615,875	3.0%	19,382,366	1,772,509	9.1%				
Total therms	156,745,275	163,901,000	(7,155,725)	(4.4%)	135,863,051	20,882,224	15.4%				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2015

GAS

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	742,494	760,709	(18,215)	(2.4%)	733,135	9,359	1.3%
Commercial - Firm	54,803	56,378	(1,575)	(2.8%)	54,593	210	0.4%
Commercial Interruptible	405	313	92	29.4%	428	(23)	(5.4%)
Industrial - Firm	2,386	2,316	70	3.0%	2,380	6	0.3%
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	227	207	20	9.7%	209	18	8.6%
Total Number of Customers	800,326	819,937	(19,611)	(2.4%)	790,757	9,569	1.2%

<u>Customers</u>	<u>Quarter-to-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	740,391	757,981	(17,590)	(2.3%)	731,011	9,380	1.3%
Commercial - Firm	54,655	56,205	(1,550)	(2.8%)	54,430	225	0.4%
Commercial Interruptible	410	314	96	30.6%	431	(21)	(4.9%)
Industrial - Firm	2,380	2,318	62	2.7%	2,367	13	0.5%
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	227	207	20	9.7%	209	18	8.6%
Total Number of Customers	798,074	817,039	(18,965)	(2.3%)	788,460	9,614	1.2%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	737,339	749,516	(12,177)	(1.6%)	727,244	10,095	1.4%
Commercial - Firm	54,646	55,909	(1,263)	(2.3%)	54,328	318	0.6%
Commercial Interruptible	418	319	99	31.0%	437	(19)	(4.3%)
Industrial - Firm	2,378	2,330	48	2.1%	2,383	(5)	(0.2%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	221	207	14	6.8%	208	13	6.3%
Total Number of Customers	795,013	808,295	(13,282)	(1.6%)	784,612	10,401	1.3%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	737,339	749,516	(12,177)	(1.6%)	727,244	10,095	1.4%
Commercial - Firm	54,646	55,909	(1,263)	(2.3%)	54,328	318	0.6%
Commercial Interruptible	418	319	99	31.0%	437	(19)	(4.3%)
Industrial - Firm	2,378	2,330	48	2.1%	2,383	(5)	(0.2%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	221	207	14	6.8%	208	13	6.3%
Total Number of Customers	795,013	808,295	(13,282)	(1.6%)	784,612	10,401	1.3%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2015

ELECTRIC

Customers	Month Ended							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	976,583	1,001,240	(24,657)	(2.5%)	966,144	10,439	1.1%	
Commercial - Firm	123,522	124,131	(609)	(0.5%)	121,653	1,869	1.5%	
Commercial Interruptible	159	169	(10)	(5.9%)	161	(2)	(1.2%)	
Industrial - Firm	3,419	3,403	16	0.5%	3,453	(34)	(1.0%)	
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%	
Outdoor Lighting	6,330	6,133	197	3.2%	6,120	210	3.4%	
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%	
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%	
Total Number of Customers	1,110,041	1,135,105	(25,064)	(2.2%)	1,097,559	12,482	1.1%	

Customers	Quarter-to-Date							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	974,908	999,121	(24,213)	(2.4%)	964,544	10,364	1.1%	
Commercial - Firm	123,443	123,987	(544)	(0.4%)	121,624	1,819	1.5%	
Commercial Interruptible	159	169	(10)	(5.9%)	161	(2)	(1.2%)	
Industrial - Firm	3,417	3,405	12	0.4%	3,444	(27)	(0.8%)	
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%	
Outdoor Lighting	6,344	6,117	227	3.7%	6,102	242	4.0%	
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%	
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%	
Total Number of Customers	1,108,299	1,132,828	(24,529)	(2.2%)	1,095,903	12,396	1.1%	

Customers	Year-To-Date							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	970,830	990,656	(19,826)	(2.0%)	960,708	10,122	1.1%	
Commercial - Firm	122,912	123,093	(181)	(0.1%)	121,171	1,741	1.4%	
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)	
Industrial - Firm	3,430	3,410	20	0.6%	3,433	(3)	(0.1%)	
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%	
Outdoor Lighting	6,275	6,048	227	3.8%	6,015	260	4.3%	
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%	
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)	
Total Number of Customers	1,103,635	1,123,404	(19,769)	(1.8%)	1,091,517	12,118	1.1%	

Customers	Twelve Months Ended							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	970,830	990,656	(19,826)	(2.0%)	960,708	10,122	1.1%	
Commercial - Firm	122,912	123,093	(181)	(0.1%)	121,171	1,741	1.4%	
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)	
Industrial - Firm	3,430	3,410	20	0.6%	3,433	(3)	(0.1%)	
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%	
Outdoor Lighting	6,275	6,048	227	3.8%	6,015	260	4.3%	
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%	
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)	
Total Number of Customers	1,103,635	1,123,404	(19,769)	(1.8%)	1,091,517	12,118	1.1%	

Puget Sound Energy
Balance Sheet

PUBLIC VERSION

FERC Account and Description	October 2015	November 2015	December 2015
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			
141 Notes Receivable			
142 Customer Accounts Receivable			
143 Other Accounts Receivable			
146 Accounts Receiv.from Assoc. Companies			
171 Interest and Dividends Receivable			
173 Accrued Utility Revenues			
185 Temporary Facilities			
191 Unrecovered Purchased Gas Costs			
***Total Accounts Receivable	-	-	-
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit			
***Less: Allowance for Doubtful Accounts	-	-	-
***Materials and Supplies			
151 Fuel Stock			
154 Plant Materials and Operating Supplies			
156 Other Materials and Supplies			
158.1 Carbon Allowances			
163 Stores Expense Undistributed			
164.1 Gas Stored - Current			
164.2 Liquefied Natural Gas Stored			
***Total Materials and Supplies	-	-	-
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST			
176 Invest in Derivative Instrumnts-Gain ST			
***Unrealized Gain on Derivatives (ST)	-	-	-
***Prepayments and Other Current Assets			
165 Prepayments			
174 Misc.Current and Accrued Assets			
186 Miscellaneous Deferred Debits			
***Total Prepayments & Othr.Curr.Assets	-	-	-
Current Deferred Taxes			
Total Current Deferred Taxes			
**TOTAL CURRENT ASSETS	-	-	-
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status			
165 Long-Term Prepaid			
165.8 Long-Term Prepaid Contra			
165.9 Long-Term Prepaid			
175 Invest in Derivative Instrumnts -Opt LT			
176 Invest in Derivative Instrumnts-Gain LT			
181 Unamortized Debt Expense			
182.1 Extraordinary Property Losses			
182.2 Unrecovered Plant & Reg Study Costs			

Puget Sound Energy
Balance Sheet

PUBLIC VERSION

FERC Account and Description	October 2015	November 2015	December 2015
Subtotal WUTC AFUDC			
182.3 Other Regulatory Assets			
183 Prelm. Survey and Investigation Charges			
184 Clearing Accounts			
186 Miscellaneous Deferred Debits			
187 Def.Losses from Dispos.of Utility Plant			
189 Unamortized Loss on Reacquired Debt			
**TOTAL LONG-TERM ASSETS		REDACTED	-
*TOTAL ASSETS			-
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations			
244 FAS 133 Opt Unrealized Loss ST			
245 FAS 133 Unrealized Loss ST			
231 Notes Payable			
232 Accounts Payable		REDACTED	
233 Notes Payable to Associated Companies			
234 Accounts Payable to Asscted Companies			
235 Customer Deposits			
236 Taxes Accrued			
237 Interest Accrued			
238 Dividends Declared			
241 Tax Collections Payable			
242 Misc. Current and Accrued Liabilities			
243 Obligations Under Cap.Leases - Current			
**TOTAL CURRENT LIABILITIES	-	-	-
**DEFERRED TAXES		REDACTED	
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other			
***Total Reg.Liab.for Def.Income Tax	-	-	-
***Deferred Income Tax		REDACTED	
255 Accum.Deferred Investment Tax Credits			
282 Accum. Def. Income Taxes - Other Prop.			
283 Accum.Deferred Income Taxes - Other			
***Total Deferred Income Tax	-	-	-
**TOTAL DEFERRED TAXES	-	-	-
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr			
Total Unrealized Loss on Derivatives -LT			
228.2 Accum. Prov.for Injuries and Damages			
228.3 Pension & Post Retirement Liabilities			
228.4 Accum. Misc.Operating Provisions			
229 Accum Provision for Rate Refunds			
230 Asset Retirement Obligations (FAS 143)			
252 Customer Advances for Construction			
253 Other Deferred Credits			
254 Other Regulatory Liabilities			
256 Def. Gains from Dispos.of Utility Plt			

Puget Sound Energy
Balance Sheet

PUBLIC VERSION

FERC Account and Description	October 2015	November 2015	December 2015
257 Unamortized Gain on Reacquired Debt			
**TOTAL OTHER DEFERRED CREDITS	-	-	-
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued			
207 Premium on Capital Stock		REDACTED	
211 Miscellaneous Paid-in Capital			
214 Capital Stock Expense			
215 Appropriated Retained Earnings			
216 Unappropriated Retained Earnings			
216.1 Unappr.Undistrib.Subsidiary Earnings			
219 Other Comprehensive Income			
433 Balance Transferred from Income			
438 Dividends Declared - Common Stock			
439 Adjustments to Retained Earnings			
****Total Common Equity	-	-	-
***TOTAL SHAREHOLDER'S EQUITY	-	REDACTED	-
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Mandatorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem	-	REDACTED	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed	-	-	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt		REDACTED	
221 Junior Subordinated Debt			
221 Bonds			
226 Unamort.Disct. on Long-term Debt-Debit			
Long-term Debt	-	-	-
****Long-term Debt Total	-	-	-
***REDEEMABLE SECURITIES AND LTD	-	REDACTED	-
**TOTAL CAPITALIZATION	-	-	-
*TOTAL CAPITALIZATION AND LIABILITIES	-	-	-