

Pattison Water Company, Inc.
 UW-061673
 Results of Operations

For the period ending
 12/31/05

Attachment I
 11/22/06

	P&L 12/31/05	RESTATE ADJ	PER BOOK ADJ	PROFORMA ADJ	PROFORMA BEFORE	PROPOSED RATES	PROPOSED PERIOD	REVISED RATES	REVISED PERIOD
REVENUES									
Unmetered Sales									
Metered Sales, Residential	384,787		384,787		384,787 C1	188,500	573,287 S1	75,000	459,787
Hook-Up Fees	14,173 R7	(14,173)	0		0		0		0
Company - Other			0		0		0		0
Other Income, Ancillary Charges	755		755		755		755		755
OPERATING REVENUE	399,715	(14,173)	385,542	0	385,542	188,500	574,042	75,000	460,542
EXPENSES									
Salary Employees	19,098		19,098 P1	19,098	38,197		38,197		38,197
Salary Officers	41,762		41,762 P2	2,506	44,268		44,268		44,268
Employee Pension/Benefit	1,567 R1	8,572	10,139 P3, 8	4,649	14,788		14,788		14,788
Purchased Power	24,123		24,123 P4	0	24,123		24,123		24,123
Chemicals	2,031		2,031 P5	406	2,438		2,438		2,438
Material & Supplies	3,622		3,622		3,622		3,622		3,622
Contractual Engineer			0		0		0		0
Contractual Accounting	1,800		1,800 P6	1,100	2,900		2,900		2,900
Contractual Legal	1,480		1,480		1,480		1,480		1,480
Contractual Ops	202		202		202		202		202
Testing	R4	3,153	3,153 P7	1,567	4,720		4,720		4,720
Rents / Building, Property	28,320		28,320		28,320		28,320		28,320
Transportation	9,715		9,715 P8	4,858	14,573		14,573		14,573
Insurance	8,572 R1,2	(4,127)	4,446 P9	211	4,656		4,656		4,656
Regulatory, Fees / Rate Case			0 P10	893	893 C1	349	1,241 S1	139	1,031
Company - Other			0		0		0		0
Travel/ Education/ Bank/ CCR	10,177 R6	(5,858)	4,319		4,319		4,319		4,319
Office/ Postage / Phone	10,603		10,603 P11	6,774	17,377		17,377		17,377
Repairs	3,688		3,688		3,688		3,688		3,688
Tank Construction									0
Net Depreciation/Amortization	108,727 R3	(35,791)	72,936		72,936		72,936		72,936
Utility Excise Tax	23,298 R8	(3,947)	19,352		19,352 C1	9,480	28,831 S1	3,772	23,123
Property Tax	4,111		4,111		4,111		4,111		4,111
Payroll Tax	5,797		5,797		5,797		5,797		5,797
Other Tax & License	3,802		3,802		3,802		3,802		3,802
OPERATING EXPENSES	312,496	(37,998)	274,499	42,061	316,560	9,828	326,387	3,911	320,470
OPERATING INCOME	87,219	24,718	111,043	(42,061)	68,982	178,672	247,655	71,090	140,072
Interest Expense	9,590		9,590 P12	0	9,590		9,590		9,590
Fed Income Tax - 15%	29,541 R5	(29,541)	0		0 C1	0	0 S1	19,572	19,572
TOTAL EXPENSE	351,627		284,089		326,149		335,977		349,632
INCOME (LOSS)	48,088	54,259	101,453	(42,061)	59,393	178,672	238,065	51,496	110,910
NET OPERATING INCOME	57,678		111,043		68,982		247,655		120,500
BEOY									
UTIL PLANT IN SERV	3,113,690		3,113,690	(182,800)	2,930,891 P13,14	205,777	3,136,667 P13,14	205,777	3,136,667
ACCUM DEPRECIATION	(1,104,979)		(1,104,979)	44,560	(1,060,420)		(1,060,420)		(1,060,420)
ACQUISITION ADJUSTMENT	51,591		51,591	1,552	53,143		53,143		53,143
CIAC PLANT IN SERV	(1,428,797)		(1,428,797)	95,962	(1,332,835)		(1,332,835)		(1,332,835)
ACCUM AMORTIZATION	482,271		482,271	(17,896)	464,376		464,376		464,376
NET RATE BASE	1,113,777	0	1,113,777	(58,622)	1,055,155	205,777	1,260,931	205,777	1,260,931
RATE OF RETURN %	5.18%		9.98%		6.55%		19.65%		9.57%
Customer Count	1,295	30	1,325		1,325		1,325		1,325