Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-9 - Cumulative Amounts		9,694,833,832		9,632,053,503		62,780,329		(33,636)			62,746,691		49,860,553		12,886,139		62,746,691		1,109,973		13,996,113
10 Jan-11	136,860,617	136,860,617	140,508,766	140,508,766	(3,648,149)	(3,648,149)	1,274	1,274	(3,646,876)	(3,646,876)		(3,646,876)	(3,646,876)	-	-	(3,646,876)	(3,646,876)	35,569	35,569	35,569	35,569
10 Feb-11	130,443,864	267,304,480	127,314,917	267,823,683	3,128,946	(519,203)	(1,092)	181	3,127,854	(519,022)		3,127,854	(519,022)	-	-	3,127,854	(519,022)	32,127	67,696	32,127	67,696
10 Mar-11	122,241,272	389,545,752	126,505,123	394,328,807	(4,263,852)	(4,783,054)	1,489	1,670	(4,262,363)	(4,781,385)		(4,262,363)	(4,781,385)	-	-	(4,262,363)	(4,781,385)	35,569	103,266	35,569	103,266
10 Apr-11	104,683,648	494,229,400	116,015,164	510,343,971	(11,331,517)	(16,114,571)	3,956	5,626	(11,327,561)	(16,108,946)		(11,327,561)	(16,108,946)	-	-	(11,327,561)	(16,108,946)	34,422	137,688	34,422	137,688
10 May-11	89,900,087	584,129,487	105,909,373	616,253,344	(16,009,286)	(32,123,857)	5,589	11,214	(16,003,697)	(32,112,643)		(9,947,376)	(26,056,322)	(6,056,322)	(6,056,322)	(16,003,697)	(32,112,643)	35,030	172,718	(6,021,291)	(5,883,604)
10 Jun-11	99,731,063	683,860,549	96,350,816	712,604,160	3,380,246	(28,743,611)	(1,180)	10,034	3,379,066	(28,733,577)		1,689,533	(24,366,788)	1,689,533	(4,366,788)	3,379,066	(28,733,577)	18,394	191,112	1,707,928	(4,175,676)
10 Jul-11	88,229,728	772,090,277	98,167,272	810,771,432	(9,937,544)	(38,681,155)	3,469	13,504	(9,934,075)	(38,667,652)		(4,967,038)	(29,333,826)	(4,967,038)	(9,333,826)	(9,934,075)	(38,667,652)	23,073	214,185	(4,943,964)	(9,119,640)
10 Aug-11	89,101,047	861,191,324	96,828,232	907,599,665	(7,727,186)	(46,408,341)	2,698	16,201	(7,724,488)	(46,392,140)		(1,305,388)	(30,639,214)	(6,419,100)	(15,752,926)	(7,724,488)	(46,392,140)	9,234	223,419	(6,409,866)	(15,529,506)
10 Sep-11	101,359,870	962,551,194	98,417,999	1,006,017,664	2,941,870	(43,466,471)	(1,027)	15,174	2,940,843	(43,451,296)		294,084	(30,345,130)	2,646,759	(13,106,167)	2,940,843	(43,451,296)	(7,422)	215,997	2,639,337	(12,890,170)
10 Oct-11	112,528,516	1,075,079,709	108,689,089	1,114,706,753	3,839,427	(39,627,044)	(1,340)	13,834	3,838,087	(39,613,210)		538,525	(29,806,605)	3,299,562	(9,806,605)	3,838,087	(39,613,210)	(314)	215,684	3,299,248	(9,590,921)
10 Nov-11	130,621,833	1,205,701,542	128,294,166	1,243,000,918	2,327,667	(37,299,376)	(813)	13,021	2,326,855	(37,286,355)		1,163,427	(28,643,178)	1,163,427	(8,643,178)	2,326,855	(37,286,355)	8,330	224,013	1,171,757	(8,419,164)
10 Dec-11	145,965,985	1,351,667,527	143,506,588	1,386,507,507	2,459,396	(34,839,980)	(859)	12,163	2,458,538	(34,827,818)		1,229,269	(27,413,909)	1,229,269	(7,413,909)	2,458,538	(34,827,818)	11,821	235,834	1,241,090	(7,178,074)
11 Jan-12	123,262,721	123,262,721	135,790,972	135,790,972	(12,528,252)	(12,528,252)	4,374	4,374	(12,523,878)	(12,523,878)		(12,523,878)	(12,523,878)	-	-	(12,523,878)	(12,523,878)	15,105	15,105	15,105	15,105
11 Feb-12	118,235,955	241,498,675	120,665,672	256,456,645	(2,429,718)	(14,957,969)	848	5,222	(2,428,869)	(14,952,747)		(2,428,869)	(14,952,747)	-	-	(2,428,869)	(14,952,747)	14,130	29,235	14,130	29,235
11 Mar-12	111,205,983	352,704,658	127,836,730	384,293,374	(16,630,747)	(31,588,716)	5,806	11,028	(16,624,941)	(31,577,688)		(10,836,097)	(25,788,844)	(5,788,844)	(5,788,844)	(16,624,941)	(31,577,688)	14,589	43,825	(5,774,255)	(5,745,020)
11 Apr-12	85,619,306	438,323,964	104,780,584	489,073,958	(19,161,278)	(50,749,994)	6,689	17,717	(19,154,589)	(50,732,277)		(5,284,384)	(31,073,228)	(13,870,205)	(19,659,050)	(19,154,589)	(50,732,277)	(2,081)	41,744	(13,872,286)	(19,617,306)
11 May-12	88,333,770	526,657,733	97,916,639	586,990,596	(9,582,869)	(60,332,863)	3,333	21,049	(9,579,536)	(60,311,814)		(957,954)	(32,031,181)	(8,621,583)	(28,280,632)	(9,579,536)	(60,311,814)	(39,927)	1,817	(8,661,510)	(28,278,816)
11 Jun-12	93,099,491	619,757,224	90,778,201	677,768,798	2,321,289	(58,011,574)	(805)	20,244	2,320,484	(57,991,329)		232,048	(31,799,133)	2,088,436	(26,192,197)	2,320,484	(57,991,329)	(60,741)	(58,924)	2,027,695	(26,251,120)
11 Jul-12	98,008,707	717,765,931	95,873,018	773,641,815	2,135,689	(55,875,885)	(741)	19,504	2,134,948	(55,856,381)		213,495	(31,585,638)	1,921,454	(24,270,743)	2,134,948	(55,856,381)	(57,022)	(115,946)	1,864,432	(24,386,689)
11 Aug-12	100,026,522	817,792,452	97,925,915	871,567,731	2,100,606	(53,775,279)	(728)	18,775	2,099,878	(53,756,503)		209,988	(31,375,650)	1,889,890	(22,380,853)	2,099,878	(53,756,503)	(51,721)	(167,666)	1,838,169	(22,548,519)
11 Sep-12	103,971,057	921,763,509	90,086,183	961,653,914	13,884,873	(39,890,405)	(4,815)	13,960	13,880,058	(39,876,445)		1,437,428	(29,938,223)	12,442,630	(9,938,223)	13,880,058	(39,876,445)	(44,059)	(211,725)	12,398,571	(10,149,948)
11 Oct-12	110,736,945	1,032,500,454	105,762,923	1,067,416,838	4,974,021	(34,916,384)	(1,725)	12,235	4,972,296	(34,904,149)		2,486,148	(27,452,074)	2,486,148	(7,452,074)	4,972,296	(34,904,149)	(12,106)	(223,831)	2,474,042	(7,675,906)
11 Nov-12	125,413,022	1,157,913,476	116,823,321	1,184,240,158	8,589,701	(26,326,683)	(2,979)	9,256	8,586,722	(26,317,427)		4,293,361	(23,158,713)	4,293,361	(3,158,713)	8,586,722	(26,317,427)	(4,906)	(228,738)	4,288,455	(3,387,451)
11 Dec-12	133,466,916	1,291,380,391	132,793,820	1,317,033,978	673,096	(25,653,587)	(233)	9,023	672,863	(25,644,564)		336,431	(22,822,282)	336,431	(2,822,282)	672,863	(25,644,564)	6,416	(222,322)	342,847	(3,044,604)
12 Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11,532,918)	4,000	4,000	(11,528,918)	(11,528,918)		(11,528,918)	(11,528,918)	-	-	(11,528,918)	(11,528,918)	7,315	7,315	7,315	7,315
12 Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)		(418,330)	(11,947,248)	-	-	(418,330)	(11,947,248)	6,607	13,921	6,607	13,921
12 Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)	-	-	(3,351,512)	(15,298,761)	7,315	21,236	7,315	21,236
12 Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,602)	(28,495,363)		(8,948,921)	(24,247,681)	(4,247,681)	(4,247,681)	(13,196,602)	(28,495,363)	6,700	27,936	(4,240,981)	(4,219,745)
12 May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)		(4,194,083)	(28,441,765)	(4,194,083)	(8,441,765)	(8,388,166)	(36,883,529)	(4,784)	23,153	(4,198,867)	(8,418,612)
12 Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)		(1,065,513)	(29,507,277)	(1,065,513)	(9,507,277)	(2,131,026)	(39,014,555)	(15,566)	7,586	(1,081,079)	(9,499,691)
12 Jul-13	90,198,448	714,409,692	96,644,996	759,884,331	(6,446,549)	(45,474,638)	2,236	15,771	(6,444,313)	(45,458,868)		(1,038,609)	(30,545,887)	(5,405,704)	(14,912,981)	(6,444,313)	(45,458,868)	(19,409)	(11,823)	(5,425,113)	(14,924,804)
12 Aug-13	94,750,049	809,159,741	98,199,155	858,083,486	(3,449,107)	(48,923,745)	1,196	16,967	(3,447,910)	(48,906,778)		(344,791)	(30,890,678)	(3,103,119)	(18,016,101)	(3,447,910)	(48,906,778)	(34,126)	(45,949)	(3,137,245)	(18,062,049)
12 Sep-13	93,586,917	902,746,658	95,986,704	954,070,190	(2,399,787)	(51,323,532)	832	17,799	(2,398,955)	(51,305,733)		(239,895)	(31,130,573)	(2,159,059)	(20,175,160)	(2,398,955)	(51,305,733)	(41,239)	(87,187)	(2,200,298)	(20,262,347)
													$ (31,506,211)		$ (17,525,212)				$ 1,036,298		$ (16,488,913)

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

NOTE: In March 2011 PSE and BPA reached an agreement in which BPA would pay PSE $2,110,264 for 58,880 MWh that PSE had purchased from Klickitat County PUD for Goldendale station service from March 2009 through February 11, 2011 but which was never delivered by BPA due to a metering problem. PSE recorded the amount as a credit to a 447 order in March 2011. However, following the PCA methodology for true-ups greater than $1 million, the credits related to the 2009 and 2010 amounts were not included in the calculation of the imbalance for sharing in March 2011. Instead the FERC 447 amounts for PCA periods 8 and 9 were restated to include the reductions for the settlement credits related to each PCA period. As a result the previously reported customer deferral decreased by $1,029,615, net of the wholesale adjustment. The amount of the reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a $26,437 decrease in PCA interest on the customer deferral balance.

NOTE: In September 2011 PSE received a $6,909,103 tax refund from Canada related to GST and HST paid on gas transportation costs. The majority of the refund was for core gas but $1,646,181 was for taxes paid on gas transportation costs for the combustion turbines from April 2008 - March 2011. PSE recorded that amount as a credit to 547 orders in September 2011 but following the PCA methodology for true-ups greater than $1 million, the credits related to the 2008 - 2011 amounts were not included in the calculation of the imbalance for sharing in September 2011. Instead the 547 amounts for PCA periods 7 - 10 were restated to include the reductions for the refund related to each PCA period. As a result, the previously reported customer deferral decreased by $922,058 net of the wholesale adjustment. The amount of the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a $21,832 decrease in PCA interest on the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 12

Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
6											
7	Return on Fixed RB		$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920
8	Other Fixed Costs		23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348
9	Subtotal Fixed Costs		$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268
10	Total Variable Component Actual	FERC Acct.									
11	Steam Oper. Fuel	501	$ 7,142,775	$ 6,638,558	$ 7,393,386	$ 6,671,382	$ 5,559,962	$ 5,388,604	$ 6,343,295	$ 7,723,802	$ 6,863,096
12	Other Pwr Gen Fuel	547	11,665,703	12,640,638	13,676,125	6,988,127	6,208,753	9,919,781	17,368,430	21,618,884	16,715,294
13	Other Elec Revenues	45600080, 45600081	1,985,132	860,441	(60,300)	(600,528)	(641,109)	854,941	1,157,356	1,915,115	1,545,068
14	Purchase Power	555	59,699,832	46,296,288	43,477,706	28,782,987	28,150,184	21,511,580	19,568,590	17,332,501	20,289,465
15	Sales to Other Util	447	(2,990,873)	(2,757,538)	(3,237,528)	(2,627,063)	(2,476,077)	(4,052,975)	(5,987,581)	(5,761,077)	(3,927,983)
16	Wheeling	565	7,703,317	7,800,929	7,558,089	7,330,676	7,461,745	7,475,498	7,422,446	7,568,333	7,742,010
17	Transmission Revenue	45610005	(910,381)	(914,072)	(916,346)	(930,550)	(466,450)	(422,479)	(861,356)	(861,426)	(838,469)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558
19	UB Unrecovrd Plant & Study Cost	40700018	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106
20	Mint Farm Amortization	40730051	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421
21	LSR Amort- Rtrn of BPA Prepay	40730101	57,908	57,908	57,908	57,908	57,908	57,908	57,908	57,908	57,908
22	LSR Amort- Rtrn on Plant	40730111	381,716	381,716	381,716	381,716	381,716	381,716	381,716	381,716	381,716
23	Subtotal Variable Components		$ 85,120,214	$ 71,389,953	$ 68,715,841	$ 46,439,740	$ 44,621,717	$ 41,499,659	$ 45,835,889	$ 50,360,841	$ 49,213,190
24											
25	Regulatory Assets (Return on RB portion only)		2,592,852	2,592,712	2,592,782	2,592,782	2,592,782	2,592,782	2,561,716	2,588,344	2,588,344
26	Fixed & Interest Cost on Hedging Facility	42806051, 43100071, 4190003	117,852	68,602	53,348	51,836	53,126	123,058	67,575	67,596	52,115
27	**SUBTOTAL before Adjustments**		$ 129,564,186	$ 115,784,535	$ 113,095,239	$ 90,817,626	$ 89,000,893	$ 85,948,767	$ 90,198,448	$ 94,750,049	$ 93,586,917
28											
29	**Adjustments:**										
30	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-
31											
32	Subtotal Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	**Total allowable costs**		$ 129,564,186	$ 115,784,535	$ 113,095,239	$ 90,817,626	$ 89,000,893	$ 85,948,767	$ 90,198,448	$ 94,750,049	$ 93,586,917
34											
35											
36	PCA period delivered load (Kwh)		2,272,058,478	1,871,193,865	1,875,137,494	1,674,994,058	1,568,283,428	1,418,343,213	1,556,255,074	1,581,281,386	1,545,654,722
37	**Baseline Power Cost**										
38	5/14/12 -	$0.062101	$ 141,097,104	$ 116,203,010	$ 116,447,914	$ 104,018,806	$ 97,391,969	$ 88,080,532	$ 96,644,996	$ 98,199,155	$ 95,986,704
39											
40	Imbalance for Sharing		$ (11,532,918)	$ (418,475)	$ (3,352,675)	$ (13,201,180)	$ (8,391,076)	$ (2,131,765)	$ (6,446,549)	$ (3,449,107)	$ (2,399,787)
41	positive is potential customer surcharge, negative is potential cust credit		$ (11,532,918)	$ (418,475)	$ (3,352,675)	$ (13,201,180)	$ (8,391,076)	$ (2,131,765)	$ (6,446,549)	$ (3,449,107)	$ (2,399,787)
42											
43		May 14'12 -									
44	**Less Firm Wholesale**	0.034680%	$ (11,528,918)	$ (418,330)	$ (3,351,512)	$ (13,196,602)	$ (8,388,166)	$ (2,131,026)	$ (6,444,313)	$ (3,447,910)	$ (2,398,955)
45	**Gross PCA**		$ (11,528,918)	$ (418,330)	$ (3,351,512)	$ (13,196,602)	$ (8,388,166)	$ (2,131,026)	$ (6,444,313)	$ (3,447,910)	$ (2,398,955)
46	**Gross PCA Contra**		$ 11,528,918	$ 418,330	$ 3,351,512	$ 13,196,602	$ 8,388,166	$ 2,131,026	$ 6,444,313	$ 3,447,910	$ 2,398,955
47											
48	**Cumulative Gross PCA**		$ (11,528,918)	$ (11,947,248)	$ (15,298,761)	$ (28,495,363)	$ (36,883,529)	$ (39,014,555)	$ (45,458,868)	$ (48,906,778)	$ (51,305,733)
49	**Cumulative Gross PCA Contra**		$ 11,528,918	$ 11,947,248	$ 15,298,761	$ 28,495,363	$ 36,883,529	$ 39,014,555	$ 45,458,868	$ 48,906,778	$ 51,305,733
50											
51											
52	Note: This schedule was derived from original PCA collaborative exhibit B										
53											

Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
PCA Year (B)	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-9 - Cumulative Amounts		9,694,833,832		9,632,053,503		62,780,329		(33,636)			62,746,691		49,860,553		12,886,139		62,746,691		1,109,973		13,996,113
10 Jan-11	136,860,617	136,860,617	140,508,766	140,508,766	(3,648,149)	(3,648,149)	1,274	1,274	(3,646,876)	(3,646,876)		(3,646,876)	(3,646,876)	-	-	(3,646,876)	(3,646,876)	35,569	35,569	35,569	35,569
10 Feb-11	130,443,864	267,304,480	127,314,917	267,823,683	3,128,946	(519,203)	(1,092)	181	3,127,854	(519,022)		3,127,854	(519,022)	-	-	3,127,854	(519,022)	32,127	67,696	32,127	67,696
10 Mar-11	122,241,272	389,545,752	126,505,123	394,328,807	(4,263,852)	(4,783,054)	1,489	1,670	(4,262,363)	(4,781,385)		(4,262,363)	(4,781,385)	-	-	(4,262,363)	(4,781,385)	35,569	103,266	35,569	103,266
10 Apr-11	104,683,648	494,229,400	116,015,164	510,343,971	(11,331,517)	(16,114,571)	3,956	5,626	(11,327,561)	(16,108,946)		(11,327,561)	(16,108,946)	-	-	(11,327,561)	(16,108,946)	34,422	137,688	34,422	137,688
10 May-11	89,900,087	584,129,487	105,909,373	616,253,344	(16,009,286)	(32,123,857)	5,589	11,214	(16,003,697)	(32,112,643)		(9,947,376)	(26,056,322)	(6,056,322)	(6,056,322)	(16,003,697)	(32,112,643)	35,030	172,718	(6,021,291)	(5,883,604)
10 Jun-11	99,731,063	683,860,549	96,350,816	712,604,160	3,380,246	(28,743,611)	(1,180)	10,034	3,379,066	(28,733,577)		1,689,533	(24,366,788)	1,689,533	(4,366,788)	3,379,066	(28,733,577)	18,394	191,112	1,707,928	(4,175,676)
10 Jul-11	88,229,728	772,090,277	98,167,272	810,771,432	(9,937,544)	(38,681,155)	3,469	13,504	(9,934,075)	(38,667,652)		(4,967,038)	(29,333,826)	(4,967,038)	(9,333,826)	(9,934,075)	(38,667,652)	23,073	214,185	(4,943,964)	(9,119,640)
10 Aug-11	89,101,047	861,191,324	96,828,232	907,599,665	(7,727,186)	(46,408,341)	2,698	16,201	(7,724,488)	(46,392,140)		(1,305,388)	(30,639,214)	(6,419,100)	(15,752,926)	(7,724,488)	(46,392,140)	9,234	223,419	(6,409,866)	(15,529,506)
10 Sep-11	101,359,870	962,551,194	98,417,999	1,006,017,664	2,941,870	(43,466,471)	(1,027)	15,174	2,940,843	(43,451,296)		294,084	(30,345,130)	2,646,759	(13,106,167)	2,940,843	(43,451,296)	(7,422)	215,997	2,639,337	(12,890,170)
10 Oct-11	112,528,516	1,075,079,709	108,689,089	1,114,706,753	3,839,427	(39,627,044)	(1,340)	13,834	3,838,087	(39,613,210)		538,525	(29,806,605)	3,299,562	(9,806,605)	3,838,087	(39,613,210)	(314)	215,684	3,299,248	(9,590,921)
10 Nov-11	130,621,833	1,205,701,542	128,294,166	1,243,000,918	2,327,667	(37,299,376)	(813)	13,021	2,326,855	(37,286,355)		1,163,427	(28,643,178)	1,163,427	(8,643,178)	2,326,855	(37,286,355)	8,330	224,013	1,171,757	(8,419,164)
10 Dec-11	145,965,985	1,351,667,527	143,506,588	1,386,507,507	2,459,396	(34,839,980)	(859)	12,163	2,458,538	(34,827,818)		1,229,269	(27,413,909)	1,229,269	(7,413,909)	2,458,538	(34,827,818)	11,821	235,834	1,241,090	(7,178,074)
11 Jan-12	123,262,721	123,262,721	135,790,972	135,790,972	(12,528,252)	(12,528,252)	4,374	4,374	(12,523,878)	(12,523,878)		(12,523,878)	(12,523,878)	-	-	(12,523,878)	(12,523,878)	15,105	15,105	15,105	15,105
11 Feb-12	118,235,955	241,498,675	120,665,672	256,456,645	(2,429,718)	(14,957,969)	848	5,222	(2,428,869)	(14,952,747)		(2,428,869)	(14,952,747)	-	-	(2,428,869)	(14,952,747)	14,130	29,235	14,130	29,235
11 Mar-12	111,205,983	352,704,658	127,836,730	384,293,374	(16,630,747)	(31,588,716)	5,806	11,028	(16,624,941)	(31,577,688)		(10,836,097)	(25,788,844)	(5,788,844)	(5,788,844)	(16,624,941)	(31,577,688)	14,589	43,825	(5,774,255)	(5,745,020)
11 Apr-12	85,619,306	438,323,964	104,780,584	489,073,958	(19,161,278)	(50,749,994)	6,689	17,717	(19,154,589)	(50,732,277)		(5,284,384)	(31,073,228)	(13,870,205)	(19,659,050)	(19,154,589)	(50,732,277)	(2,081)	41,744	(13,872,286)	(19,617,306)
11 May-12	88,333,770	526,657,733	97,916,639	586,990,596	(9,582,869)	(60,332,863)	3,333	21,049	(9,579,536)	(60,311,814)		(957,954)	(32,031,181)	(8,621,583)	(28,280,632)	(9,579,536)	(60,311,814)	(39,927)	1,817	(8,661,510)	(28,278,816)
11 Jun-12	93,099,491	619,757,224	90,778,201	677,768,798	2,321,289	(58,011,574)	(805)	20,244	2,320,484	(57,991,329)		232,048	(31,799,133)	2,088,436	(26,192,197)	2,320,484	(57,991,329)	(60,741)	(58,924)	2,027,695	(26,251,120)
11 Jul-12	98,008,707	717,765,931	95,873,018	773,641,815	2,135,689	(55,875,885)	(741)	19,504	2,134,948	(55,856,381)		213,495	(31,585,638)	1,921,454	(24,270,743)	2,134,948	(55,856,381)	(57,022)	(115,946)	1,864,432	(24,386,689)
11 Aug-12	100,026,522	817,792,452	97,925,915	871,567,731	2,100,606	(53,775,279)	(728)	18,775	2,099,878	(53,756,503)		209,988	(31,375,650)	1,889,890	(22,380,853)	2,099,878	(53,756,503)	(51,721)	(167,666)	1,838,169	(22,548,519)
11 Sep-12	103,971,057	921,763,509	90,086,183	961,653,914	13,884,873	(39,890,405)	(4,815)	13,960	13,880,058	(39,876,445)		1,437,428	(29,938,223)	12,442,630	(9,938,223)	13,880,058	(39,876,445)	(44,059)	(211,725)	12,398,571	(10,149,948)
11 Oct-12	110,736,945	1,032,500,454	105,762,923	1,067,416,838	4,974,021	(34,916,384)	(1,725)	12,235	4,972,296	(34,904,149)		2,486,148	(27,452,074)	2,486,148	(7,452,074)	4,972,296	(34,904,149)	(12,106)	(223,831)	2,474,042	(7,675,906)
11 Nov-12	125,413,022	1,157,913,476	116,823,321	1,184,240,158	8,589,701	(26,326,683)	(2,979)	9,256	8,586,722	(26,317,427)		4,293,361	(23,158,713)	4,293,361	(3,158,713)	8,586,722	(26,317,427)	(4,906)	(228,738)	4,288,455	(3,387,451)
11 Dec-12	133,466,916	1,291,380,391	132,793,820	1,317,033,978	673,096	(25,653,587)	(233)	9,023	672,863	(25,644,564)		336,431	(22,822,282)	336,431	(2,822,282)	672,863	(25,644,564)	6,416	(222,322)	342,847	(3,044,604)
12 Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11,532,918)	4,000	4,000	(11,528,918)	(11,528,918)		(11,528,918)	(11,528,918)	-	-	(11,528,918)	(11,528,918)	7,315	7,315	7,315	7,315
12 Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)		(418,330)	(11,947,248)	-	-	(418,330)	(11,947,248)	6,607	13,921	6,607	13,921
12 Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)	-	-	(3,351,512)	(15,298,761)	7,315	21,236	7,315	21,236
12 Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,602)	(28,495,363)		(8,948,921)	(24,247,681)	(4,247,681)	(4,247,681)	(13,196,602)	(28,495,363)	6,700	27,936	(4,240,981)	(4,219,745)
12 May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)		(4,194,083)	(28,441,765)	(4,194,083)	(8,441,765)	(8,388,166)	(36,883,529)	(4,784)	23,153	(4,198,867)	(8,418,612)
12 Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)		(1,065,513)	(29,507,277)	(1,065,513)	(9,507,277)	(2,131,026)	(39,014,555)	(15,566)	7,586	(1,081,079)	(9,499,691)
12 Jul-13	90,198,448	714,409,692	96,644,996	759,884,331	(6,446,549)	(45,474,638)	2,236	15,771	(6,444,313)	(45,458,868)		(1,038,609)	(30,545,887)	(5,405,704)	(14,912,981)	(6,444,313)	(45,458,868)	(19,409)	(11,823)	(5,425,113)	(14,924,804)
12 Aug-13	94,750,049	809,159,741	98,199,155	858,083,486	(3,449,107)	(48,923,745)	1,196	16,967	(3,447,910)	(48,906,778)		(344,791)	(30,890,678)	(3,103,119)	(18,016,101)	(3,447,910)	(48,906,778)	(34,126)	(45,949)	(3,137,245)	(18,062,049)
12 Sep-13	93,586,917	902,746,658	95,986,704	954,070,190	(2,399,787)	(51,323,532)	832	17,799	(2,398,955)	(51,305,733)		(239,895)	(31,130,573)	(2,159,059)	(20,175,160)	(2,398,955)	(51,305,733)	(41,239)	(87,187)	(2,200,298)	(20,262,347)
													$ (31,506,211)		$ (17,525,212)				$ 1,036,298		$ (16,488,913)

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

NOTE: In March 2011 PSE and BPA reached an agreement In which BPA would pay PSE $2,110,264 for 58,880 MWh that PSE had purchased from Klickitat County PUD for Goldendale station service from March 2009 through February 11, 2011 but which was never delivered by BPA due to a metering problem. PSE recorded the amount as a credit to a 447 order in March 2011. However, following the PCA methodology for true-ups greater than $1 million, the credits related to the 2009 and 2010 amounts were not included in the calculation of the imbalance for sharing in March 2011. Instead the FERC 447 amounts for PCA periods 8 and 9 were restated to include the reductions for the settlement credits related to each PCA period. As a result the previously reported customer deferral decreased by $1,029,615, net of the wholesale adjustment. The amount of the reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a $26,437 decrease in PCA interest on the customer deferral balance.

NOTE: In September 2011 PSE received a $6,909,103 tax refund from Canada related to GST and HST paid on gas transportation costs. The majority of the refund was for core gas but $1,646,181 was for taxes paid on gas transportation costs for the combustion turbines from April 2008 - March 2011. PSE recorded that amount as a credit to 547 orders in September 2011 but following the PCA methodology for true-ups greater than $1 million, the credits related to the 2008 - 2011 amounts were not included in the calculation of the imbalance for sharing in September 2011. Instead the 547 amounts for PCA periods 7 - 10 were restated to include the reductions for the refund related to each PCA period. As a result, the previously reported customer deferral decreased by $922,058 net of the wholesale adjustment. The amount of the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a $21,832 decrease in PCA interest on the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 12

Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
6											
7	Return on Fixed RB		$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920
8	Other Fixed Costs		23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348
9	Subtotal Fixed Costs		$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268
10	Total Variable Component Actual	FERC Accl.									
11	Steam Oper. Fuel	501	$ 7,142,775	$ 6,638,558	$ 7,393,386	$ 6,671,382	$ 5,559,962	$ 5,388,604	$ 6,343,295	$ 7,723,802	$ 6,863,096
12	Other Pwr Gen Fuel	547	11,665,703	12,640,638	13,676,125	6,988,127	6,208,753	9,919,781	17,368,430	21,618,884	16,715,294
13	Other Elec Revenues	45600080, 45600081	1,985,132	860,441	(60,300)	(600,528)	(641,109)	854,941	1,157,356	1,915,115	1,545,068
14	Purchase Power	555	59,699,832	46,296,288	43,477,706	28,782,987	28,150,184	21,511,580	19,568,590	17,332,501	20,289,465
15	Sales to Other Util	447	(2,990,873)	(2,757,538)	(3,237,528)	(2,627,063)	(2,476,077)	(4,052,975)	(5,987,581)	(5,761,077)	(3,927,983)
16	Wheeling	565	7,703,317	7,800,929	7,558,089	7,330,676	7,461,745	7,475,498	7,422,446	7,568,333	7,742,010
17	Transmission Revenue	45610005	(910,381)	(914,072)	(916,346)	(930,550)	(466,450)	(422,479)	(861,356)	(861,426)	(838,469)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558
19	UB Unrecovrd Plant & Study Cost	40700018	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106
20	Mint Farm Amortization	40730051	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421
21	LSR Amort- Rtrn of BPA Prepay	40730101	57,908	57,908	57,908	57,908	57,908	57,908	57,908	57,908	57,908
22	LSR Amort- Rtrn on Plant	40730111	381,716	381,716	381,716	381,716	381,716	381,716	381,716	381,716	381,716
23	Subtotal Variable Components		$ 85,120,214	$ 71,389,953	$ 68,715,841	$ 46,439,740	$ 44,621,717	$ 41,499,659	$ 45,835,889	$ 50,360,841	$ 49,213,190
24											
25	Regulatory Assets (Return on RB portion only)		2,592,852	2,592,712	2,592,782	2,592,782	2,592,782	2,592,782	2,561,716	2,588,344	2,588,344
26	Fixed & Interest Cost on Hedging Facility	42806051, 43100071, 4190003	117,852	68,602	53,348	51,836	53,126	123,058	67,575	67,596	52,115
27	**SUBTOTAL before Adjustments**		$ 129,564,186	$ 115,784,535	$ 113,095,239	$ 90,817,626	$ 89,000,893	$ 85,948,767	$ 90,198,448	$ 94,750,049	$ 93,586,917
28											
29	**Adjustments:**										
30	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-
31											
32	Subtotal Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	**Total allowable costs**		$ 129,564,186	$ 115,784,535	$ 113,095,239	$ 90,817,626	$ 89,000,893	$ 85,948,767	$ 90,198,448	$ 94,750,049	$ 93,586,917
34											
35											
36	PCA period delivered load (Kwh)		2,272,058,478	1,871,193,865	1,875,137,494	1,674,994,058	1,568,283,428	1,418,343,213	1,556,255,074	1,581,281,386	1,545,654,722
37	**Baseline Power Cost**										
38	5/14/12 -	$0.062101	$ 141,097,104	$ 116,203,010	$ 116,447,914	$ 104,018,806	$ 97,391,969	$ 88,080,532	$ 96,644,996	$ 98,199,155	$ 95,986,704
39											
40	Imbalance for Sharing		$ (11,532,918)	$ (418,475)	$ (3,352,675)	$ (13,201,180)	$ (8,391,076)	$ (2,131,765)	$ (6,446,549)	$ (3,449,107)	$ (2,399,787)
41	positive is potential customer surcharge, negative is potential cust credit		$ (11,532,918)	$ (418,475)	$ (3,352,675)	$ (13,201,180)	$ (8,391,076)	$ (2,131,765)	$ (6,446,549)	$ (3,449,107)	$ (2,399,787)
42											
43		May 14'12 -									
44	**Less Firm Wholesale**	0.034680%	$ (11,528,918)	$ (418,330)	$ (3,351,512)	$ (13,196,602)	$ (8,388,166)	$ (2,131,026)	$ (6,444,313)	$ (3,447,910)	$ (2,398,955)
45	**Gross PCA**		$ (11,528,918)	$ (418,330)	$ (3,351,512)	$ (13,196,602)	$ (8,388,166)	$ (2,131,026)	$ (6,444,313)	$ (3,447,910)	$ (2,398,955)
46	**Gross PCA Contra**		$ 11,528,918	$ 418,330	$ 3,351,512	$ 13,196,602	$ 8,388,166	$ 2,131,026	$ 6,444,313	$ 3,447,910	$ 2,398,955
47											
48	**Cumulative Gross PCA**		$ (11,528,918)	$ (11,947,248)	$ (15,298,761)	$ (28,495,363)	$ (36,883,529)	$ (39,014,555)	$ (45,458,868)	$ (48,906,778)	$ (51,305,733)
49	**Cumulative Gross PCA Contra**		$ 11,528,918	$ 11,947,248	$ 15,298,761	$ 28,495,363	$ 36,883,529	$ 39,014,555	$ 45,458,868	$ 48,906,778	$ 51,305,733
50											
51											
52	Note: This schedule was derived from original PCA collaborative exhibit B										
53											

Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)		Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
		Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-9 - Cumulative Amounts			9,694,833,832		9,632,053,503		62,780,329		(33,636)			62,746,691		49,860,553		12,886,139		62,746,691		1,109,973		13,996,113
10	Jan-11	136,860,617	136,860,617	140,508,766	140,508,766	(3,648,149)	(3,648,149)	1,274	1,274	(3,646,876)	(3,646,876)		(3,646,876)	(3,646,876)	-	-	(3,646,876)	(3,646,876)	35,569	35,569	35,569	35,569
10	Feb-11	130,443,864	267,304,480	127,314,917	267,823,683	3,128,946	(519,203)	(1,092)	181	3,127,854	(519,022)		3,127,854	(519,022)	-	-	3,127,854	(519,022)	32,127	67,696	32,127	67,696
10	Mar-11	122,241,272	389,545,752	126,505,123	394,328,807	(4,263,852)	(4,783,054)	1,489	1,670	(4,262,363)	(4,781,385)		(4,262,363)	(4,781,385)	-	-	(4,262,363)	(4,781,385)	35,569	103,266	35,569	103,266
10	Apr-11	104,683,648	494,229,400	116,015,164	510,343,971	(11,331,517)	(16,114,571)	3,956	5,626	(11,327,561)	(16,108,946)		(11,327,561)	(16,108,946)	-	-	(11,327,561)	(16,108,946)	34,422	137,688	34,422	137,688
10	May-11	89,900,087	584,129,487	105,909,373	616,253,344	(16,009,286)	(32,123,857)	5,589	11,214	(16,003,697)	(32,112,643)		(9,947,376)	(26,056,322)	(6,056,322)	(6,056,322)	(16,003,697)	(32,112,643)	35,030	172,718	(6,021,291)	(5,883,604)
10	Jun-11	99,731,063	683,860,549	96,350,816	712,604,160	3,380,246	(28,743,611)	(1,180)	10,034	3,379,066	(28,733,577)		1,689,533	(24,366,788)	1,689,533	(4,366,788)	3,379,066	(28,733,577)	18,394	191,112	1,707,928	(4,175,676)
10	Jul-11	88,229,728	772,090,277	98,167,272	810,771,432	(9,937,544)	(38,681,155)	3,469	13,504	(9,934,075)	(38,667,652)		(4,967,038)	(29,333,826)	(4,967,038)	(9,333,826)	(9,934,075)	(38,667,652)	23,073	214,185	(4,943,964)	(9,119,640)
10	Aug-11	89,101,047	861,191,324	96,828,232	907,599,665	(7,727,186)	(46,408,341)	2,698	16,201	(7,724,488)	(46,392,140)		(1,305,388)	(30,639,214)	(6,419,100)	(15,752,926)	(7,724,488)	(46,392,140)	9,234	223,419	(6,409,866)	(15,529,506)
10	Sep-11	101,359,870	962,551,194	98,417,999	1,006,017,664	2,941,870	(43,466,471)	(1,027)	15,174	2,940,843	(43,451,296)		294,084	(30,345,130)	2,646,759	(13,106,167)	2,940,843	(43,451,296)	(7,422)	215,997	2,639,337	(12,890,170)
10	Oct-11	112,528,516	1,075,079,709	108,689,089	1,114,706,753	3,839,427	(39,627,044)	(1,340)	13,834	3,838,087	(39,613,210)		538,525	(29,806,605)	3,299,562	(9,806,605)	3,838,087	(39,613,210)	(314)	215,684	3,299,248	(9,590,921)
10	Nov-11	130,621,833	1,205,701,542	128,294,166	1,243,000,918	2,327,667	(37,299,376)	(813)	13,021	2,326,855	(37,286,355)		1,163,427	(28,643,178)	1,163,427	(8,643,178)	2,326,855	(37,286,355)	8,330	224,013	1,171,757	(8,419,164)
10	Dec-11	145,965,985	1,351,667,527	143,506,588	1,386,507,507	2,459,396	(34,839,980)	(859)	12,163	2,458,538	(34,827,818)		1,229,269	(27,413,909)	1,229,269	(7,413,909)	2,458,538	(34,827,818)	11,821	235,834	1,241,090	(7,178,074)
11	Jan-12	123,262,721	123,262,721	135,790,972	135,790,972	(12,528,252)	(12,528,252)	4,374	4,374	(12,523,878)	(12,523,878)		(12,523,878)	(12,523,878)	-	-	(12,523,878)	(12,523,878)	15,105	15,105	15,105	15,105
11	Feb-12	118,235,955	241,498,675	120,665,672	256,456,645	(2,429,718)	(14,957,969)	848	5,222	(2,428,869)	(14,952,747)		(2,428,869)	(14,952,747)	-	-	(2,428,869)	(14,952,747)	14,130	29,235	14,130	29,235
11	Mar-12	111,205,983	352,704,658	127,836,730	384,293,374	(16,630,747)	(31,588,716)	5,806	11,028	(16,624,941)	(31,577,688)		(10,836,097)	(25,788,844)	(5,788,844)	(5,788,844)	(16,624,941)	(31,577,688)	14,589	43,825	(5,774,255)	(5,745,020)
11	Apr-12	85,619,306	438,323,964	104,780,584	489,073,958	(19,161,278)	(50,749,994)	6,689	17,717	(19,154,589)	(50,732,277)		(5,284,384)	(31,073,228)	(13,870,205)	(19,659,050)	(19,154,589)	(50,732,277)	(2,081)	41,744	(13,872,286)	(19,617,306)
11	May-12	88,333,770	526,657,733	97,916,639	586,990,596	(9,582,869)	(60,332,863)	3,333	21,049	(9,579,536)	(60,311,814)		(957,954)	(32,031,181)	(8,621,583)	(28,280,632)	(9,579,536)	(60,311,814)	(39,927)	1,817	(8,661,510)	(28,278,816)
11	Jun-12	93,099,491	619,757,224	90,778,201	677,768,798	2,321,289	(58,011,574)	(805)	20,244	2,320,484	(57,991,329)		232,048	(31,799,133)	2,088,436	(26,192,197)	2,320,484	(57,991,329)	(60,741)	(58,924)	2,027,695	(26,251,120)
11	Jul-12	98,008,707	717,765,931	95,873,018	773,641,815	2,135,689	(55,875,885)	(741)	19,504	2,134,948	(55,856,381)		213,495	(31,585,638)	1,921,454	(24,270,743)	2,134,948	(55,856,381)	(57,022)	(115,946)	1,864,432	(24,386,689)
11	Aug-12	100,026,522	817,792,452	97,925,915	871,567,731	2,100,606	(53,775,279)	(728)	18,775	2,099,878	(53,756,503)		209,988	(31,375,650)	1,889,890	(22,380,853)	2,099,878	(53,756,503)	(51,721)	(167,666)	1,838,169	(22,548,519)
11	Sep-12	103,971,057	921,763,509	90,086,183	961,653,914	13,884,873	(39,890,405)	(4,815)	13,960	13,880,058	(39,876,445)		1,437,428	(29,938,223)	12,442,630	(9,938,223)	13,880,058	(39,876,445)	(44,059)	(211,725)	12,398,571	(10,149,948)
11	Oct-12	110,736,945	1,032,500,454	105,762,923	1,067,416,838	4,974,021	(34,916,384)	(1,725)	12,235	4,972,296	(34,904,149)		2,486,148	(27,452,074)	2,486,148	(7,452,074)	4,972,296	(34,904,149)	(12,106)	(223,831)	2,474,042	(7,675,906)
11	Nov-12	125,413,022	1,157,913,476	116,823,321	1,184,240,158	8,589,701	(26,326,683)	(2,979)	9,256	8,586,722	(26,317,427)		4,293,361	(23,158,713)	4,293,361	(3,158,713)	8,586,722	(26,317,427)	(4,906)	(228,738)	4,288,455	(3,387,451)
11	Dec-12	133,466,916	1,291,380,391	132,793,820	1,317,033,978	673,096	(25,653,587)	(233)	9,023	672,863	(25,644,564)		336,431	(22,822,282)	336,431	(2,822,282)	672,863	(25,644,564)	6,416	(222,322)	342,847	(3,044,604)
12	Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11,532,918)	4,000	4,000	(11,528,918)	(11,528,918)		(11,528,918)	(11,528,918)	-	-	(11,528,918)	(11,528,918)	7,315	7,315	7,315	7,315
12	Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)		(418,330)	(11,947,248)	-	-	(418,330)	(11,947,248)	6,607	13,921	6,607	13,921
12	Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)	-	-	(3,351,512)	(15,298,761)	7,315	21,236	7,315	21,236
12	Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,602)	(28,495,363)		(8,948,921)	(24,247,681)	(4,247,681)	(4,247,681)	(13,196,602)	(28,495,363)	6,700	27,936	(4,240,981)	(4,219,745)
12	May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)		(4,194,083)	(28,441,765)	(4,194,083)	(8,441,765)	(8,388,166)	(36,883,529)	(4,784)	23,153	(4,198,867)	(8,418,612)
12	Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)		(1,065,513)	(29,507,277)	(1,065,513)	(9,507,277)	(2,131,026)	(39,014,555)	(15,566)	7,586	(1,081,079)	(9,499,691)
12	Jul-13	90,198,448	714,409,692	96,644,996	759,884,331	(6,446,549)	(45,474,638)	2,236	15,771	(6,444,313)	(45,458,868)		(1,038,609)	(30,545,887)	(5,405,704)	(14,912,981)	(6,444,313)	(45,458,868)	(19,409)	(11,823)	(5,425,113)	(14,924,804)
12	Aug-13	94,750,049	809,159,741	98,199,155	858,083,486	(3,449,107)	(48,923,745)	1,196	16,967	(3,447,910)	(48,906,778)		(344,791)	(30,890,678)	(3,103,119)	(18,016,101)	(3,447,910)	(48,906,778)	(34,126)	(45,949)	(3,137,245)	(18,062,049)
12	Sep-13	93,586,917	902,746,658	95,986,704	954,070,190	(2,399,787)	(51,323,532)	832	17,799	(2,398,955)	(51,305,733)		(239,895)	(31,130,573)	(2,159,059)	(20,175,160)	(2,398,955)	(51,305,733)	(41,239)	(87,187)	(2,200,298)	(20,262,347)
														$ (31,506,211)		$ (17,525,212)				$ 1,036,298		$ (16,488,913)

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

NOTE: In March 2011 PSE and BPA reached an agreement in which BPA would pay PSE $2,110,264 for 58,880 MWh that PSE had purchased from Klickitat County PUD for Goldendale station service from March 2009 through February 11, 2011 but which was never delivered by BPA due to a metering problem. PSE recorded the amount as a credit to a 447 order in March 2011. However, following the PCA methodology for true-ups greater than $1 million, the credits related to the 2009 and 2010 amounts were not included in the calculation of the imbalance for sharing in March 2011. Instead the FERC 447 amounts for PCA periods 8 and 9 were restated to include the reductions for the settlement credits related to each PCA period. As a result the previously reported customer deferral decreased by $1,029,615, net of the wholesale adjustment. The amount of the reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a $26,437 decrease in PCA interest on the customer deferral balance.

NOTE: In September 2011 PSE received a $6,909,103 tax refund from Canada related to GST and HST paid on gas transportation costs. The majority of the refund was for core gas but $1,646,181 was for taxes paid on gas transportation costs for the combustion turbines from April 2008 - March 2011. PSE recorded that amount as a credit to 547 orders in September 2011 but following the PCA methodology for true-ups greater than $1 million, the credits related to the 2008 - 2011 amounts were not included in the calculation of the imbalance for sharing in September 2011. Instead the 547 amounts for PCA periods 7 - 10 were restated to include the reductions for the refund related to each PCA period. As a result, the previously reported customer deferral decreased by $922,058 net of the wholesale adjustment. The amount of the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a $21,832 decrease in PCA interest on the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 12

Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
6											
7	Return on Fixed RB		$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920	$ 18,614,920
8	Other Fixed Costs		23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348
9	Subtotal Fixed Costs		$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268	$ 41,733,268
10	Total Variable Component Actual	FERC Acct.									
11	Steam Oper. Fuel	501	$ 7,142,775	$ 6,638,558	$ 7,393,386	$ 6,671,382	$ 5,559,962	$ 5,388,604	$ 6,343,295	$ 7,723,802	$ 6,863,096
12	Other Pwr Gen Fuel	547	11,665,703	12,640,638	13,676,125	6,988,127	6,208,753	9,919,781	17,368,430	21,618,884	16,715,294
13	Other Elec Revenues	45600080, 45600081	1,985,132	860,441	(60,300)	(600,528)	(641,109)	854,941	1,157,356	1,915,115	1,545,068
14	Purchase Power	555	59,699,832	46,296,288	43,477,706	28,782,987	28,150,184	21,511,580	19,568,590	17,332,501	20,289,465
15	Sales to Other Util	447	(2,990,873)	(2,757,538)	(3,237,528)	(2,627,063)	(2,476,077)	(4,052,975)	(5,987,581)	(5,761,077)	(3,927,983)
16	Wheeling	565	7,703,317	7,800,929	7,558,089	7,330,676	7,461,745	7,475,498	7,422,446	7,568,333	7,742,010
17	Transmission Revenue	45610005	(910,381)	(914,072)	(916,346)	(930,550)	(466,450)	(422,479)	(861,356)	(861,426)	(838,469)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558
19	UB Unrecovrd Plant & Study Cost	40700018	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106	20,106
20	Mint Farm Amortization	40730051	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421
21	LSR Amort- Rtrn of BPA Prepay	40730101	57,908	57,908	57,908	57,908	57,908	57,908	57,908	57,908	57,908
22	LSR Amort- Rtrn on Plant	40730111	381,716	381,716	381,716	381,716	381,716	381,716	381,716	381,716	381,716
23	Subtotal Variable Components		$ 85,120,214	$ 71,389,953	$ 68,715,841	$ 46,439,740	$ 44,621,717	$ 41,499,659	$ 45,835,889	$ 50,360,841	$ 49,213,190
24											
25	Regulatory Assets (Return on RB portion only)		2,592,852	2,592,712	2,592,782	2,592,782	2,592,782	2,592,782	2,561,716	2,588,344	2,588,344
26	Fixed & Interest Cost on Hedging Facility	42806051, 43100071, 4190003	117,852	68,602	53,348	51,836	53,126	123,058	67,575	67,596	52,115
27	**SUBTOTAL before Adjustments**		$ 129,564,186	$ 115,784,535	$ 113,095,239	$ 90,817,626	$ 89,000,893	$ 85,948,767	$ 90,198,448	$ 94,750,049	$ 93,586,917
28											
29	**Adjustments:**										
30	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-
31											
32	Subtotal Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	**Total allowable costs**		$ 129,564,186	$ 115,784,535	$ 113,095,239	$ 90,817,626	$ 89,000,893	$ 85,948,767	$ 90,198,448	$ 94,750,049	$ 93,586,917
34											
35											
36	PCA period delivered load (Kwh)		2,272,058,478	1,871,193,865	1,875,137,494	1,674,994,058	1,568,283,428	1,418,343,213	1,556,255,074	1,581,281,386	1,545,654,722
37	**Baseline Power Cost**										
38	5/14/12 -	$0.062101	$ 141,097,104	$ 116,203,010	$ 116,447,914	$ 104,018,806	$ 97,391,969	$ 88,080,532	$ 96,644,996	$ 98,199,155	$ 95,986,704
39											
40	Imbalance for Sharing		$ (11,532,918)	$ (418,475)	$ (3,352,675)	$ (13,201,180)	$ (8,391,076)	$ (2,131,765)	$ (6,446,549)	$ (3,449,107)	$ (2,399,787)
41	positive is potential customer surcharge, negative is potential cust credit		$ (11,532,918)	$ (418,475)	$ (3,352,675)	$ (13,201,180)	$ (8,391,076)	$ (2,131,765)	$ (6,446,549)	$ (3,449,107)	$ (2,399,787)
42											
43		May 14'12 -									
44	**Less Firm Wholesale**	0.034680%	$ (11,528,918)	$ (418,330)	$ (3,351,512)	$ (13,196,602)	$ (8,388,166)	$ (2,131,026)	$ (6,444,313)	$ (3,447,910)	$ (2,398,955)
45	**Gross PCA**		$ (11,528,918)	$ (418,330)	$ (3,351,512)	$ (13,196,602)	$ (8,388,166)	$ (2,131,026)	$ (6,444,313)	$ (3,447,910)	$ (2,398,955)
46	**Gross PCA Contra**		$ 11,528,918	$ 418,330	$ 3,351,512	$ 13,196,602	$ 8,388,166	$ 2,131,026	$ 6,444,313	$ 3,447,910	$ 2,398,955
47											
48	**Cumulative Gross PCA**		$ (11,528,918)	$ (11,947,248)	$ (15,298,761)	$ (28,495,363)	$ (36,883,529)	$ (39,014,555)	$ (45,458,868)	$ (48,906,778)	$ (51,305,733)
49	**Cumulative Gross PCA Contra**		$ 11,528,918	$ 11,947,248	$ 15,298,761	$ 28,495,363	$ 36,883,529	$ 39,014,555	$ 45,458,868	$ 48,906,778	$ 51,305,733
50											
51											
52	Note: This schedule was derived from original PCA collaborative exhibit B										
53											