Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

Company per PCA Customer per PCA

Interest on Customer | Total Customer per PCA

Imhalance for Sharing

	ACC	uais.	Dase	aiille	Differen	ice (A)	vvnojesaje	Customer	impai	ance for Sna	ice for Sharing		Company per PCA		PerroA	10	riai (meresto	Customer	TOTAL CUSTO	Het per PCA
PCA Year (B)	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1-9 - Cumulative A	mounts	9,694,833,832		9,632,053,503		62,780,329		(33,636)			62,746,691		49,860,553		12,886,139		62,746,691		1,109,973		13,996,113
10 Jan-11	136,860,617	136,860,617	140,508,766	140,508,766	(3,648,149)	(3,648,149)	1,274	1,274	(3,646,876)	(3,646,876)		(3,646,876)	(3,646,876)	-		(3.646.876)	(3,646,876)	35,569	35,569	35,569	35,569
10 Feb-11	130,443,864	267,304,480	127,314,917	267,823,683	3,128,946	(519,203)	(1,092)	181	3,127,854	(519,022)		3,127,854	(519,022)	_	- 1	3,127,854	(519,022)	32,127	67,696	32,127	67,696
10 Mar-11	122,241,272	389,545,752	126,505,123	394,328,807	(4,263,852)	(4,783,054)	1,489	1,670	(4,262,363)	(4,781,385)		(4,262,363)	(4,781,385)	- '		(4,262,363)	(4,781,385)	35,569	103,266	35,569	103,266
10 Apr-11	104,683,648	494,229,400	116,015,164	510,343,971	(11,331,517)	(16,114,571)	3,956	5,626	(11,327,561)	(16, 108, 946)		(11,327,561)	(16,108,946)	-	- 1	(11,327,561)	(16,108,946)	34,422	137,688	34,422	137,688
10 May-11	89,900,087	584,129,487	105,909,373	616,253,344	(16,009,286)	(32,123,857)	5,589	11,214	(16,003,697)	(32,112,643)		(9,947,376)	(26,056,322)	(6,056,322)	(6,056,322)	(16,003,697)	(32,112,643)	35,030	172,718	(6,021,291)	(5,883,604)
10 Jun-11	99,731,063	683,860,549	96,350,816	712,604,160	3,380,246	(28,743,611)	(1,180)	10.034	3,379,066	(28,733,577)		1,689,533	(24,366,788)	1,689,533	(4,366,788)	3,379,066	(28,733,577)	18,394	191,112	1,707,928	(4,175,676)
10 Jul-11	88,229,728	772,090,277	98,167,272	810,771,432	(9,937,544)	(38,681,155)	3,469	13,504	(9,934,075)	(38,667,652)		(4,967,038)	(29,333,826)	(4,967,038)	(9,333,826)	(9,934,075)	(38,667,652)	23,073	214,185	(4,943,964)	(9,119,640)
10 Aug-11	89,101,047	861,191,324	96,828,232	907,599,665	(7,727,186)	(46,408,341)	2,698	16,201	(7,724,488)	(46,392,140)		(1,305,388)	(30,639,214)	(6,419,100)	(15,752,926)	(7,724,488)	(46,392,140)	9,234	223,419	(6,409,866)	(15,529,506)
10 Sep-11	101,359,870	962,551,194	98,417,999	1,006,017,664	2,941,870	(43,466,471)	(1,027)	15,174	2,940,843	(43,451,296)		294,084	(30,345,130)	2,646,759	(13,106,167)	2,940,843	(43,451,296)	(7,422)	215,997	2,639,337	(12,890,170)
10 Oct-11	112,528,516	1.075,079,709	108,689,089	1,114,706,753	3,839,427	(39,627,044)	(1,340)	13,834	3,638,087	(39,613,210)		538,525	(29,806,605)	3,299,562	(9,806,605)	3,838,087	(39,613,210)	(314)	215,684	3,299,248	(9,590,921)
10 Nov-11	130,621,833	1,205,701,542	128,294,166	1,243,000,918	2,327,667	(37,299,376)	(813)	13,021	2,326,855	(37,286,355)		1,163,427	(28,643,178)	1,163,427	(8,643,178)	2,326,855	(37,286,355)	8,330	224,013	1,171,757	(8,419,164)
10 Dec-11	145,965,985	1,351,667,527	143,506,588	1,386,507,507	2,459,396	(34,839,980)	(659)	12,163	2,458,538	(34,827,818)		1,229,269	(27,413,909)	1,229,269	(7,413,909)	2,458,538	(34,827,818)	11,821	235,834	1,241,090	(7,178,074)
																		.5.405	12.465 /	15.105	45.405
11 Jan-12	123,262,721	123,262,721	135,790,972	135,790,972	(12,528,252)	(12,528,252)	4,374	4,374	(12,523,878)	(12,523,878)		(12,523,878)	(12,523,878)	-	- 1	(12,523,878)	(12,523,878)	15,105	15,105	15,105 14,130	15,105
11 Feb-12 11 Mer-12	118,235,955	241,498,675	120,665,672	256,456,645	(2,429,718)	(14,957,969)	848	5,222	(2.428.869)	(14,952,747)		(2,428,869)	(14,952,747)	- -	(5,788,844)	(2,428,869) (16,624,941)	(14,952,747)	14,130 14,589	29,235 43,825	(5,774,255)	29,235 (5,745,020)
	111,205,983	352,704,658	127,836,730	384,293,374 489,073,958	(16,630,747)	(31,588,716)	5,806 6,689	11,028	(16,624,941)	(31,577,688)		(10,836,097)	(25,788,844)	(5,788,844)	(19,659,050)	(19,154,589)	(50,732,277)	(2,081)	41,744	(13,872,286)	(19,617,306)
11 Apr-12	85,619,306	438,323,964	104,780,584		(19,161,278)	(50,749,994)		17,717	(19,154,589)	(50,732,277)		(5,284,384)	(31,073,228)	(13,870,205)							
11 May-12	88,333,770	526,657,733	97,916,639	586,990,596	(9,582,869)	(60,332,863)	3,333	21,049	(9,579,536)	(60,311,814)		(957,954)	(32,031,181)	(8,621,583)	(28,280,632)	(9,579,536)	(60,311,814)	(39,927)	1,817	(8,661,510)	(28,278,816)
11 Jun-12	93,099,491	619,757,224	90,778,201	677,768,798	2,321,289	(58,011,574)	(805)	20,244	2,320,484	(57,991,329)		232,048	(31,799,133)	2,088,436	(26,192,197)	2,320,484	(57,991,329)	(60,741)	(58,924)	2,027,695	(26,251,120)
11 Jul-12	98,008,707	717,765,931	95,873,018	773,641,815	2,135,689	(55,875,885)	(741)	19,504	2,134,948	(55,856,381)		213,495	(31,585,638)	1,921,454	(24,270,743)	2,134,948	(55,856,381)	(57,022) (51,721)	(115,946) (167,666)	1,864,432 1,838,169	(24,386,689) (22,548,519)
11 Aug-12	100,026,522 103,971,057	817,792,452	97,925,915	871,567,731	2,100,606	(53,775,279)	(728)	18,775	2.099,878	(53,756,503)		209,988	(31,375,650)	1,889,890	(22,380,853)	2,099,878 13,880,058	(53,756,503) (39,876,445)	(44,059)	(211,725)	12,398,571	(10,149,948)
11 Sep-12 11 Oct-12	110,736,945	921,763,509	90,086,183 105,762,923	961,653,914 1,067,416,838	13,884,873 4,974,021	(39,890,405) (34,916,384)	(4,815) (1,725)	13,960 12,235	13,880,058 4,972,296	(39,876,445) (34,904,149)		1,437,428 2,486,148	(29,938,223) (27,452,074)	12,442,630 2,486,148	(7,452,074)	4,972,296	(34,904,149)	(12,106)	(223,831)	2,474.042	(7,675,906)
11 Nov-12	125,413,022	1,157,913,476	116,823,321	1,184,240,158	8,589,701	(26,326,683)	(2,979)	9,256	8,586,722	(26,317,427)		4.293,361	(23,158,713)	4,293,361	(3,158,713)	8,586,722	(26,317,427)	(4,906)	(228,738)	4,288,455	(3,387,451)
11 Dec-12	133,466,916	1,291,380,391	132,793,820	1,317,033,978	673.096	(25,653,587)	(2,979)	9,236	672,863	(25,644,564)		336,431	(22,822,282)	336,431	(2,822,282)	672,863	(25,644,564)	6.416	(222,322)	342,847	(3,044,604)
11 080-12	100,400,810	1,201,000,001	132,783,620	1,317,033,876	073,080	(20,000,001)	(233)	9,023.1	012,000	(20,044,004)		330,431	(22,022,202)	330,431_	12,022,202]]	072,000	(20,044,004)	0,410	1222,0221	042,047	[0,044,004]]
12 Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11,532,918)	4,000	4,000	(11,528,918)	(11,528,918)		(11,528,918)	(11,528,918)		- 1	(11,528,918)	(11,528,918)	7,315	7,315	7,315	7,315
12 Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)		(418,330)	(11,947,248)		-	(418,330)	(11,947,248)	6,607	13,921	6,607	13,921
12 Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)	-	_	(3,351,512)	(15,298,761)	7.315	21,236	7,315	21,236
12 Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,602)	(28,495,363)		(8,948,921)	(24,247,681)	(4,247,681)	(4,247,681)	(13,196,602)	(28,495,363)	6,700	27,936	(4,240,981)	(4,219,745)
12 May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)		(4,194,083)	(28,441,765)	(4,194,083)	(8,441,765)	(8,388,166)	(36,883,529)	(4,784)	23,153	(4,198,867)	(8,418,612)
12 Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)		(1,065,513)	(29,507,277)	(1,065,513)	(9,507,277)	(2,131,026)	(39,014,555)	(15,566)	7,586	(1,081,079)	(9,499,691)
								-1-2-4													
													\$ (29,882,915)		\$ (6,857,330)				\$ 1,131,072		\$ (5,726,257)

Notes:

Actuals.

Baseline

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

Difference (A)

Wholesale Customer

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

NOTE: In March 2011 PSE and BPA reached an agreement in which BPA would pay PSE \$2,110,264 for 58,880 MWh that PSE had purchased from Klickitat County PUD for Goldendale station service from March 2009 through February 11, 2011 but which was never delivered by BPA due to a metering because the recorded the amount as a credit to a 447 order in March 2011. However, following the PCA methodology for futu-ups greater than \$5 million, the credits related to the 2009 and 2010 amounts were not included in the calculation of the imbalance for sharing in March 2011. Instead the FERC 447 amounts for PCA periods 8 and 9 were restated to include the reductions for the settlement credits related to each PCA period. As a result the previously reported customer deferral decreased by \$1,029,616, net of the wholesale adjustment. The amount of the reduction in the customer deferral balance.

NOTE: In September 2011 PSE received a \$6,909,103 tax refund from Canada related to GST and HST paid on gas transportation costs. The majority of the refund was for core gas but \$1,646,181 was for taxes paid on gas transportation costs for the combustion turbines from April 2008 - March 2011. PSE recorded that amount as a credit to \$47 orders in September 2011 but following the PCA methodology for true-ups greater than \$1 million, the credits related to the 2008 - 2011 amounts were not included in the calculation of the imbalance for sharing in September 2011. Instead the 547 amounts for PCA periods 7 - 10 were restated to include the reductions for the refund related to each PCA period. As a result, the previously reported customer deferral decreased by \$922,058 net of the wholesale adjustment. The amount of the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 12 Derived from Original PCA Exhibit B Subject to PCA Sharing UE-011570

	UE-011370													
Row				Jan-13		Feb-13		Mar-13		Apr-13		May-13		Jun-13
6 7	Return on Fixed RB		\$	18.614.920	•	10.014.000	Φ.	10.014.020	œ	18,614,920	æ	18,614,920	Φ.	18,614,920
8	Other Fixed Costs		Ф	23,118,348	ф	18,614,920 23,118,348	\$	18,614,920 23,118,348	Ф	23,118,348	ф	23,118,348	Φ	23,118,348
9	Subtotal Fixed Costs		\$	41,733,268	\$		\$	41,733,268	¢.		\$	41,733,268	<u>«</u>	41,733,268
10	Total Variable Component Actual	FERC Acct.	φ	41,733,200	φ	41,733,200	Ψ	41,733,200	Ψ	41,700,200	Ψ	41,733,200	Ψ	41,733,200
11	Steam Oper. Fuel	501	\$	7,142,775	¢	6,638,558	\$	7,393,386	\$	6,671,382	\$	5,559,962	\$	5,388,604
12	Other Pwr Gen Fuel	547	Ψ	11,665,703	Ψ	12,640,638	*	13,676,125	Ψ.	6,988,127	Ψ	6,208,753	•	9,919,781
13	Other Elec Revenues	45600080, 45600081		1,985,132		860,441		(60,300)		(600,528)		(641,109)		854,941
14	Purchase Power	555		59,699,832		46,296,288		43,477,706		28,782,987		28,150,184		21,511,580
15	Sales to Other Util	447		(2,990,873)		(2,757,538)		(3,237,528)		(2,627,063)		(2,476,077)		(4,052,975)
16	Wheeling	565		7,703,317		7,800,929		7,558,089		7,330,676		7,461,745		7,475,498
17	Transmission Revenue	45610005		(910,381)		(914,072)		(916,346)		(930,550)		(466,450)		(422,479)
18	White River Amortization	40700015		124,558		124,558		124,558		124,558		124,558		124,558
19	UB Unrecovrd Plant & Study Cost	40700018		20,106		20,106		20,106		20,106		20,106		20,106
20	Mint Farm Amortization	40730051		240,421		240,421		240,421		240,421		240,421		240,421
21	LSR Amort- Rtrn of BPA Prepay	40730101		57,908		57,908		57,908		57,908		57,908		57,908
22	LSR Amort- Rtrn on Plant	40730111		381,716		381,716		381,716		381,716		381,716		381,716
23	Subtotal Variable Components		\$	85,120,214	\$	71,389,953	\$	68,715,841	\$	46,439,740	\$	44,621,717	\$	41,499,659
24	·					. ,								
25	Regulatory Assets (Return on RB p	portion only)		2,592,852		2,592,712		2,592,782		2,592,782		2,592,782		2,592,782
26	Fixed & Interest Cost on Hedging Faci	lity 42806051, 43100071, 4190003	3.	117,852		68,602		53,348		51,836		53,126		123,058
27	SUBTOTAL before Adjustments		\$	129,564,186	\$	115,784,535	\$	113,095,239	\$	90,817,626	\$	89,000,893	\$	85,948,767
28														
29	Adjustments:													
30	Colstrip availability adjustment					-		-		-		-		-
31											<u>i</u>			
32	Subtotal Adjustments		_\$_	-	\$		\$		\$	<u> </u>	\$	-	\$	
33	Total allowable costs		_\$	129,564,186	\$	115,784,535	\$	113,095,239	\$	90,817,626	\$	89,000,893	\$	85,948,767
34														
35														
36	PCA period delivered load (Kwh)			2,272,058,478		1,871,193,865	1	1,875,137,494		1,674,994,058		1,568,283,428	1	,418,343,213
37	Baseline Power Cost												_	
38	5/14/12 -	\$0.062101	\$	141,097,104	\$	116,203,010	\$	116,447,914	\$	104,018,806	\$	97,391,969	\$	88,080,532
39			_							(10.00(.100)		(0.004.070)		(0.404.705)
40	Imbalance for Sharing		\$	(11,532,918)	_ ′			(3,352,675)		(13,201,180)		(8,391,076)		(2,131,765)
41	positive is potential customer surcharge, r	negative is potential cust credit	\$	(11,532,918)	\$	(418,475)	\$	(3,352,675)	\$	(13,201,180)	\$	(8,391,076)	\$	(2,131,765)
42														
43		May 14'12 -	_	// · === = = = = = = = = = = = = = = = =		///0.000		(0.054.540)		(40,400,000)		(0.000.400)		(0.404.000)
44	Less Firm Wholesale	0.034680%	\$	(11,528,918)				(3,351,512)		(13,196,602)		(8,388,166)		(2,131,026)
45	Gross PCA		\$	(11,528,918)				(3,351,512)		(13,196,602)		(8,388,166)		(2,131,026)
46	Gross PCA Contra		\$	11,528,918	\$	418,330	ф	3,351,512	ф	13,196,602	\$	8,388,166	Ф	2,131,026
47	Computative Cross BCA		ø	(44 500 040)		(11 047 040)	Ф	(45 000 704)	æ	(20 405 202)	e	(36,883,529)	¢	(39,014,555)
48	Cumulative Gross PCA		\$ \$			(11,947,248)		(15,298,761)		(28,495,363) 28,495,363	\$	36,883,529	\$	39,014,555
49 50	Cumulative Gross PCA Contra		Ф	11,528,918	Ф	11,947,248	\$	15,298,761	Φ	20,430,303	Ψ	30,003,328	Ψ	55,014,555
51														
J 1														

51
52 Note: This schedule was derived from original PCA collaborative exhibit B
53

Puget Sound Energy Power Cost Adjustment Summary

PCA Year (B) Monthly Cumulative (B) Monthly Cumulative (Monthly Cumulative Monthly PCA Period Cumulative Monthly (A) Cumulative (A) Monthly (A) Cumulative (A) Display (A) Cumulative (A) Dis	Total Monthly Difference (A) (3,646,876) 3,127,854 (4,262,363) (11,327,561) (16,003,697) 3,379,066 (19,002,207) (19,934,075) (29,934,075) (38,667,652) (7,724,468) (4,3451,296 3,838,097 (33,612,264) 2,346,836 (34,872,818)	1,109,97 31,109,97 32,127 67,69 35,569 103,26 35,569 103,26 35,509 103,26 31,36,030 172,77 11,8394 191,11 21,23,073 214,18 21,23,073 214,18 31,334 191,11 31,334 191,11 31,345	13,996,113 35,569 35,569 32,127 67,696 35,569 103,266 35,569 103,266 34,422 137,698 (6,021,291) (5,893,604) 1,707,926 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,508) 2,639,337 (12,889,170) 3,299,246 (9,599,921) 1,171,757 (8,419,164)
PCA Year (B) Monthly Cumulative (B) Monthly Cumulative (B) Monthly Cumulative (B) Cumulative (C)	Difference (A) Difference (A) 62,746,691 (3,646,876) (3,127,654 (4,262,363) (4,781,385 (4,781,387) (3,789,066 (2,940,387) (3,724,468) (4,32,140 (4,32,140 (3,41,246,381) (3,41,246,381) (3,41,246,381) (4,34,51,266 (3,381,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381) (3,381,381)	1,109,97 31,109,97 32,127 67,69 35,569 103,26 35,569 103,26 35,509 103,26 31,36,030 172,77 11,8394 191,11 21,23,073 214,18 21,23,073 214,18 31,334 191,11 31,334 191,11 31,345	13,996,113 35,569 35,569 32,127 67,696 35,569 103,266 35,569 103,266 34,422 137,698 (6,021,291) (5,893,604) 1,707,926 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,508) 2,639,337 (12,889,170) 3,299,246 (9,599,921) 1,171,757 (8,419,164)
1-9 - Cumulative Amounts 9,694,833,832 9,632,053,503 62,780,329 (33,636) 62,746,691 49,860,553 12,886,139 10 Jan-11 136,860,817 136,860,817 140,508,766 140,508,766 140,508,766 150,203 (1,092) 181 3,127,854 (519,022) 3,127,854 (519,022) 181 30,443,864 287,304,480 127,314,917 287,823,683 3,128,946 (519,023) (1,092) 181 3,127,854 (519,022) 3,127,854 (519,022) 181 30,443,864 172,72 389,645,752 126,505,123 394,328 607 (4,263,683) (4,183,054) 1,489 1,670 (4,263,683) (4,781,385) (4,263,68) (4,263,68) (4,781,385) (4,263,68) (4,	(3,646,876) (3,646,876 3,127,854 (519,022 (4,262,363) (4,761,385 (15,003,897) (32,112,643 3,379,066 (28,733,577 (9,934,075) (38,667,652 (7,724,488) (46,392,140 2,940,843 (43,451,296 3,838,097 (39,613,210 2,326,855 (37,286,351	1,109,97 31,109,97 32,127 67,69 35,569 103,26 35,569 103,26 35,509 103,26 31,36,030 172,77 11,8394 191,11 21,23,073 214,18 21,23,073 214,18 31,334 191,11 31,334 191,11 31,345	13,996,113 35,569 35,569 32,127 67,696 35,569 103,266 35,569 103,266 34,422 137,698 (6,021,291) (5,893,604) 1,707,926 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,508) 2,639,337 (12,889,170) 3,299,246 (9,599,921) 1,171,757 (8,419,164)
19 - Cumulative Amounts 9,894,833,832 9,632,053,503 62,780,328 (33,636) 62,746,691 49,860,553 12,896,139 10 Jan-11 136,860,817 138,860,817 140,508,766 140,508,766 140,508,766 (1,092) 131 3,127,854 (619,022) 3,127,854 (619,022) 1 11 30,443,884 (267,304,480 127,314,917 287,823,683 3,128,846 (519,203) (1,092) 181 3,127,854 (619,022) 3,127,854 (619,022) 1 11 22,241,272 389,545,752 126,555,123 394,328,807 (4,283,852) (4,283,054) 1,489 1,670 (4,262,363) (4,781,386) (4,262,363) (4,262,36	(3,646,876) (3,646,876° 3,127,654 (519,022 (4,262,363) (4,761,385° (11,327,561) (16,108,946° (16,003,697) (32,112,643 3,379,066 (28,733,577 (9,934,075) (38,667,652 (7,724,488) (43,941,043 2,940,943 (43,451,296 3,838,097 (39,613,210 2,326,855 (37,286,355	(a) 35,569 35,569 35,569 32,127 67,69 35,569 303,26 35,569 303,26	35,569 35,569 32,127 67,686 35,569 103,266 34,422 137,688 (6,021,291) (5,893,604) 1,707,926 (4,175,675) (4,943,964) (9,119,640) (6,493,865) (15,529,508) 2,639,337 (12,890,170) 3,299,246 (9,590,921) 1,171,757 (8,491,164)
10 Feb-11 130,443,864 267,304,400 127,314,917 267,823,633 3,128,946 (519,023) (1,027) 181 3,127,854 (519,022) 3,127,854 (519,022) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,127,654 (4,262,363) (4,781,385 (11,327,561) (15,108,946 (16,003,697) (32,112,643 3,379,066 (28,733,577 (9,934,075) (36,667,652 (7,724,489) (46,392,140 2,940,943 (43,451,296 3,838,097 (39,613,210 2,326,855 (37,286,365	22 32,127 67,69 35,569 103,26 51 35,569 103,26 51 37,68 31 36,030 172,77 18,394 191,11 23,073 214,18 51 (7,422) 215,98 61 61 61 61 61 61 61 6	32,127 67,696 35,569 103,266 34,422 137,688 (6,021,291) (5,893,604) 1,707,926 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,506) 2,639,337 (12,889,170) 3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 Feb-11 130.443.864 267.304.400 127.314.917 267.823.663 3.128.946 (519.02) 181 3.127.854 (519.02) 3.127.854 (519.02) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,127,654 (4,262,363) (4,781,385 (11,327,561) (15,108,946 (16,003,697) (32,112,643 3,379,066 (28,733,577 (9,934,075) (36,667,652 (7,724,489) (46,392,140 2,940,943 (43,451,296 3,838,097 (39,613,210 2,326,855 (37,286,365	22 32,127 67,69 35,569 103,26 51 35,569 103,26 51 37,68 31 36,030 172,77 18,394 191,11 23,073 214,18 51 (7,422) 215,98 61 61 61 61 61 61 61 6	32,127 67,696 35,569 103,266 34,422 137,688 (6,021,291) (5,893,604) 1,707,926 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,506) 2,639,337 (12,889,170) 3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 Mar-11 122.241.272 389.548.752 126.505.123 394.328.807 (4.263.852) (4.783.054) 1,489 1,670 (4.262.363) (4.781.385) (4.262.363) (4.262.3	(4.262.363) (4,781.385 (11,327,561) (16,108.964 (16,003.697) (32,112.643 3.379.066 (28,733,577 (9,934,075) (36,657.652 (7,724,468) (46,392,140 2,940,843 (43,451.296 3,838.087 (39,613.210 2,326,955 (37,286,355	55 35,569 103,26 34,422 137,68 39) 35,030 172,77 18,394 191,11 23,073 214,18 30) 9,234 223,41 31) (7,422) 215,89 31) (314) 215,68 55) 6,330 224,01	35,569 103,266 34,422 137,688 (6,021,291) (5,883,504) 1,707,928 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,506) 2,639,337 (12,890,170) 3,299,246 (9,590,971) 1,171,757 (8,419,164)
10 Apr-11 104.683.648 494.228.400 116.015.164 510.343.971 (11.331.517) (15.114.571) 3.956 5.626 (11.327.561) (16.108.046) (11.327.561) (19.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (16.108.046) (11.327.561) (11.327.561) (16.108.046) (11.327.561)	(11,327,561) (16,108,946) (16,003,697) (32,112,643) (379,066) (28,733,577) (9,934,075) (38,667,652) (7,724,468) (46,392,140) (2,940,843) (43,451,296) (33,838,087) (39,613,210) (2,326,855) (37,286,365)	34,422 137,68 35,030 172,71 71 18,394 191,11 21 23,073 214,18 5) 9,234 223,41 6) (7,422) 215,98 6) (314) 215,68 6) 8,330 224,01	34,422 137,688 (5,021,291) (5,893,604) 1,707,928 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (16,526,506) 2,539,337 (12,890,170) 3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 May-11 88,900,067 584,128,487 105,909,373 616,258,344 (16,009,286) (32,123,867) 5,589 11,214 (16,003,697) (32,112,643) (9,947,376) (26,056,322) (6,056,322) (6,056,322) (6,056,322) (10,	(16,003,697) (32,112,643 3,379,066 (28,733,577 (9,934,075) (38,667,652 (7,724,488) (46,392,140 2,940,843 (43,451,296 3,838,087 (39,613,210 2,326,855 (37,286,355	35,030 172,71 18,394 191,11 21 23,073 214,18 30 9,234 223,41 5) (7,422) 215,99 0) (314) 215,68 5) 8,330 224,01	1,707,926 (4,175,676) (4,943,964) (9,119,640) (6,409,866) (15,529,506) (2,639,337 (12,890,170) 3,299,248 (9,590,971) 1,171,757 (8,419,164)
10 Jun-11 89.237.063 683,860,549 96,350,816 712,804,160 3,360,246 (28,743,611) (1,180) 10,034 3,379,066 (28,733,577) 1,689,553 (24,866,788) 1,689,553 (4,366,788) 1,034,789,101 1 88,228,728 77,209,277 98,107,714,328 (4,987,038) (29,333,828) 1,035,789,865 (7,727,186) (46,408,341) 2,698 16,201 (7,724,488) (46,392,140) (1,305,388) (30,839,214) (6,419,100) (15,752,926) 1 0 0 0 1 112,528,516 10,750,079,709 108,699,099 1,114,709,75 2,418,999 1,034,101,101 1 113,021 1,305,318 1 1,205,701,542 128,294,166 1,243,000,918 1,232,667 (37,289,376) (813) 13,021 1,305,216,895 1,163,427 (28,643,178) 1,153,427 (28,643,178) 1,153,427 (28,643,178) 1,128,428 1,143,548,148 1,144,148 1,14	(9,934,075) (38,667.652 (7.724,488) (46,392,140 2,940,843 (43,451,296 3,838,087 (39,613,210 2,326,855 (37,286,355	2) 23,073 214,18 b) 9,234 223,41 c) (7,422) 215,99 c) (314) 215,68 c) 8,330 224,01	(4.943,964) (9,119,640) (6,409,866) (15,529,506) 2,639,337 (12,890,170) 3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 Aug-11 89.101.047 861.191.324 96.828.232 907.599.685 (7,727.186) (46.408.341) 2.698 16.201 (7,724.488) (46.392.140) (1,305.388) (30.639.214) (6.419.100) (15,752.926) (10.599.11 101.359.870 962.551.184 99.417.999 108.699.099 1,114.709.755 3.839.427 (39.627.044) (1.340) 3.834.091 3.834.091 284.084 (30.345.130) 2.840.694 (30.345.130) 2.840.696.091 10.859.099 1,114.709.755 3.839.427 (39.627.044) (1.340) 3.834.097 (39.613.210) 538.525 (29.806.6095) 3.299.562 (9.806.605) 10.809.11 130.621.833 1,205.701.542 128.294.166 1.243.000.918 2.327.667 (37.299.376) (813) 13.021 2.326.655 (37.286.355) 1.163.427 (28.643.178) 1.153.427 (28.643.178) 1.1	(7.724,488) (46,392,140 2,940,843 (43,451,296 3,838,087 (39,613,210 2,326,855 (37,286,355	9) 9,234 223,41 5) (7,422) 215,99 0) (314) 215,68 5) 8,330 224,01	(6,409,866) (15,529,506) 2,639,337 (12,890,170) 3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 Sep-11 101.359,670 962.551.194 99.417,999 1,006.017,664 2.941,870 (43.466,471) (1,027) 15.174 2.940,843 (43.451,296) 294.084 (30.345,130) 2.646,759 (13.106,167) 10 Oct-11 112.528,516 1,075,079,709 108.699,0699 1,114,706,753 3.839,427 (39.627,044) (1,340) 13.034 3,838,0.087 (39.613,210) 538,525 (29.606,605) 12.928,606,605 (37.296,376) 11.163,427 (28.643,178) 1.16	2,940,843 (43,451,296 3,838,087 (39,613,210 2,326,855 (37,286,355	(7,422) 215,99 (314) 215,68 (5) 8,330 224,01	2,639,337 (12,890,170) 3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 Oct-11 112,528,516 1,075,078,709 108,680,089 1,114,706,753 3,839,427 (39,627,044) (1,340) 13,834 3,836,087 (39,813,210) 538,525 (29,806,605) 3,299,562 (9,806,605) 10,807,178 (10,807,014) 10,807,179 (10,807,014) 10,807,179 (10,807,014) 10,807,179 (10,807,014) 10,807,179 (10,807,014) 10,807,179 (10,807,014) 11,807,180 (10,807,014) 11,807,1	3,838,087 (39,613,210 2,326,855 (37,286,355	(314) 215,68 5) 8,330 224,01	3,299,248 (9,590,921) 1,171,757 (8,419,164)
10 Nov-11 130.021.833 1.205.701.542 128.294.166 1.243.000.918 2.327.667 (37.298.376) (613) 13.021 2.326.855 (37.286.355) 1.163.427 (28.643.178) 1.163.427 (8.643.178) 1.163.427	2,326,855 (37,286,355	5) 8,330 224,01	1,171,757 (8,419,164)
10 Dec-11 145,965,985 1,351,667,527 143,506,588 1,386,507,507 2,459,386 (34,839,980) (659) 12,163 2,458,538 (34,827,818) 1,229,269 (27,413,909) 1,229,269 (7,413,809) 1,229,269			
11 Jan-12 123.262.721 123.262.721 135.790.972 135.790.972 (12.528.252) (12.528.252) 4.374 4.374 (12.523.878)	2,458,538 (34,827,818	3) 11,821 235,83	(7,1/6,0/4)
11 Feb-12 118,235,965 241,498,675 120,685,672 256,456,645 (2,429,718) (14,977,989) 648 5,222 (2,428,889) (14,952,747) (2,428,689) (14,952,747) (2,428,689) (14,952,747) (16,300,747) (31,588,718) 5,806 11,028 (16,624,941) (31,577,688) (10,330,097) (25,788,844) (5,788,844) (5,788,844) (14,780,584) (31,787,689) (30,732,277) (5,288,384) (31,732,288) (31,732,2			
11 Mar-12	(12,523,878) (12,523,878		
11 Apr-12 85,619,306 438,323,964 104,780,584 489,073,958 (19,161,278) (50,749,994) 6,589 17,717 (19,154,589) (50,732,277) (5,284,384) (31,073,228) (13,670,205) (19,659,050)	(2,428,869) (14,952,747		
the state of the s	(16,624,941) (31,577,688		
11 May-12 88.333.770 526.657.733 97.916.639 586.990.596 (9.582.869) (60.332.863) 3.333 21.049 (9.579.536) (60.311.814) (9.57.954) (32.031.181) (8.621.583) (28.280.632)	(19,154,589) (50,732,277	7) (2,081) 41,74	
	(9,579,536) (60,311,814		(8,661,510) (28,278,816)
11 Jun-12 93,099,491 619,757,224 90,778,201 677,768,798 2,321,269 (58,011,574) (805) 20,244 2,320,484 (57,991,329) 232,048 (31,799,133) 2,088,436 (26,192,197)	2,320,484 (57,991,329		
11 Jul-12 98,008.707 717,765,931 95,873,018 773,641,815 2,135,689 (55,875,885) (741) 19,504 2,134,948 (55,856,381) 213,495 (31,585,636) 1,921,454 (24,270,743)	2.134,948 (55,856,381		
11 Aug-12 100.026.522 817,792,452 97,925,915 871,567,731 2,100,606 (53,775,279) (728) 18,775 2,099,878 (53,756,503) 209,988 (31,375,650) 1,889,890 (22,380,853)	2,099,878 (53,756,503		
11 Sep-12 103.971.057 921.763.508 90,086,183 961.653.914 13,884.873 (39.890.405) (4,815) 13,960 13,880.058 (39.876,445) 1.437.428 (29.938.223) 12,442.630 (9.938.223)	13.880,058 (39,876,445		
11 Oct-12 110.736,945 1.032,500,454 105,762,923 1.067,416,838 4,974,021 (34,916,384) (1,725) 1.2,205 4,972,286 (34,904,149) 2.486,148 (27,452,074) 2.486,148 (27,452,074) 1.06,732,014,149 1.06,732,014,149 1.06,732,014,149,149,149,149,149,149,149,149,149,1	4,972,296 (34,904,149 6,586,722 (26,317,427		
	672.863 (25,644,564		
11 Dec-12 133,466,916 1,291,380,391 132,793,820 1,317,033,978 673,096 (25,653,587) (233) 9,023 672,963 (25,644,564) 336,431 (22,822,282) 336,431 (2,822,282)	672,863 123,644,364	4)1 6,416 (222,32	11 342,647 (3,044,004))
	(11,528,918) (11,528,918		
12 Feb-13 115,784,535 245,348,721 116,203,010 257,300,114 (418,475) (11,951,393) 145 (418,330) (11,947,248) (418,330) (11,947,248) (418,330) (11,947,248)	(418,330) (11,947,248		
12 Mar-13 113,095,239 358,443,959 116,447,914 373,748,027 (3,352,675) (15,304,068) 1,163 5,307 (3,351,512) (15,298,761) (3,351,512) (15,298,761) - +	(3.351,512) (15,298,761		
12 Apri-13 90.817,626 449,261,585 104,018.806 477,765,833 (13,201,180) (28,505,248) 4,578 9,866 (13,196,602) (28,495,363) (8,948,921) (24,247,681) (4,247,681) (4,247,681)	(13,196,602) (28,495,363		
12 May-13 89,000,893 538,262,478 97,391,969 576,158,802 (8,391,076) (36,896,325) 2,910 12,796 (8,386,166) (36,883,529) (4,194,083) (28,441,765) (4,194,083) (28,441,765)			
12 Jun-13 85,948,767 624,211,244 88,080,532 663,239,334 (2,131,765) (39,028,090) 739 13,535 (2,131,026) (39,014,555) (1,065,513) (29,507,277) (1,065,513) (9,507,277)	(8,388,166) (36,883,529 (2,131,026) (39,014,555	5) (15,566) 7,58	(1,081,079) (9,499,691)

\$ (29,882,915)

\$ (6,857,330)

\$ 1,131,072

\$ (5,726,257)

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

NOTE: In March 2011 PSE and BPA reached an agreement. In which BPA would pay PSE \$2,110,264 for \$8,880 MWh that PSE had purchased from Klickitat County PUD for Goldendale station service from March 2009 through February 11, 2011 but which was never delivered by BPA due to a melering problem. PSE recorded the amount as a credit to a 447 order in March 2011. However, following the PCA methodology for future-ups greater than \$1 million, the credits related to the 2009 and 2010 amounts worth on thicuded in the localization of the inhalance for sharing in March 2011. Instead the FERC 447 amounts for PCA periods 8 and 9 were restated to include the reductions for the settlement credits related to each PCA period. As a result the previously reported customer deferral decreased by \$1,029,615, net of the wholesale adjustment. The amount of the reduction in the customer deferral balance accludated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a \$26,437 decrease in PCA interest on the customer deferral balance.

NOTE: In September 2011 PSE received a \$6,909,103 tax refund from Canada related to GST and HST paid on gas transportation costs. The majority of the refund was for core gas but \$1,646,181 was for laws paid on gas transportation costs for the combustion turbines from April 2008 - March 2011, PSE recorded that amount as a credit to 547 orders in September 2011 but following the PCA methodology for true-ups greater than \$1 million, the credit related to the 2008 - 2011 amounts were not funded in the calculation of the inhobance for sharing in September 2011. Instead the \$47 amounts for PCA periods 7 - 10 were restated to include the reductions for the refund related to each PCA period. As a result, the previously reported customer deferral decreased by \$922,058 net of the wholesale adjustment. The amount of the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 12
Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

	UE-011570					*				•				
Row				Jan-13		Feb-13		Mar-13		Apr-13		May-13		Jun-13
6 -										7.17.70				
7	Return on Fixed RB		\$	18,614,920	\$	18,614,920	\$	18,614,920	\$	18,614,920	\$	18,614,920	\$	18,614,920
8	Other Fixed Costs			23,118,348		23,118,348		23,118,348	•	23,118,348	1	23,118,348	•	23,118,348
9	Subtotal Fixed Costs		\$		\$	41,733,268	\$	41,733,268	\$		\$		\$	41,733,268
10	Total Variable Component Actual	FERC Acct.		, ,					Ċ	, ,	1		•	, ,
11	Steam Oper, Fuel	501	\$	7,142,775	\$	6,638,558	\$	7.393.386	æ	6,671,382	•	5,559,962	æ	5,388,604
12	Other Pwr Gen Fuel	547	Ψ	11,665,703	Ψ	12,640,638	Ψ	13,676,125	.Ψ	6,988,127	Ψ	6,208,753	40	9,919,781
13	Other Elec Revenues	45600080, 45600081		1,985,132		860,441		(60,300)		(600,528)		(641,109)		854,941
14	Purchase Power	555		59,699,832		46,296,288		43,477,706		28,782,987		28,150,184		21,511,580
15	Sales to Other Util	447		(2,990,873)		(2,757,538)		(3,237,528)		(2,627,063)		(2,476,077)		(4,052,975)
16	Wheeling	565		7,703,317		7,800,929		7,558,089		7,330,676		7,461,745		7,475,498
17	Transmission Revenue	45610005		(910,381)		(914,072)		(916,346)		(930,550)		(466,450)		(422,479)
18	White River Amortization	40700015		124,558		124,558		124,558		124,558		124,558		124,558
19	UB Unrecovrd Plant & Study Cost	40700018		20,106		20,106		20,106		20,106		20,106		20,106
20	Mint Farm Amortization	40730051		240,421		240,421		240,421		240,421		240,421		240,421
21	LSR Amort- Rim of BPA Prepay	40730101		57,908		57,908		57,908		57,908		57,908		57,908
22	LSR Amort- Rtm on Plant	40730111		381,716		381,716		381,716		381,716		381,716		381,716
23	Subtotal Variable Components		\$	85,120,214	\$		\$	68,715,841	\$	46,439,740	3	44,621,717	\$	41,499,659
24			4	,,	•	,,	т.		•	,	Ť	,	-	, ,
25	Regulatory Assets (Return on RB p	ortion only)		2,592,852		2,592,712		2,592,782		2,592,782		2,592,782		2,592,782
26	Fixed & Interest Cost on Hedging Faci	iity 42806051, 43100071, 4190003		117,852		68,602		53,348		51,836		53,126		123,058
27	SUBTOTAL before Adjustments	· · · · · · · · · · · · · · · · · · ·	\$	129,564,186	\$		\$	113,095,239	\$	90,817,626	\$		\$	85,948,767
28								, ,			ſ			
29	Adjustments:													
30	Colstrip availability adjustment			-		-		-				-		-
31												_		
32	Subtotal Adjustments		\$		\$		\$	-	\$	-	\$	-	\$	
33	Total allowable costs		\$	129,564,186	\$	115,784,535	\$	113,095,239	\$	90,817,626	\$	89,000,893	\$	85,948,767
34														
35														
- 36	PCA period delivered load (Kwh)			2,272,058,478	1	,871,193,865	•	1,875,137,494		1,674,994,058		1,568,283,428	1	,418,343,213
37	Baseline Power Cost													
38	5/14/12 -	\$0.062101	\$	141,097,104	\$	116,203,010	\$	116,447,914	\$	104,018,806	\$	97,391,969	\$	88,080,532
39						*								
40	Imbalance for Sharing		\$	(11,532,918)	\$	(418,475)	\$	(3,352,675)	\$	(13,201,180)	\$	(8,391,076)	\$	(2,131,765)
41	positive is potential customer surcharge,	negative is potential cust credit	\$	(11,532,918)	\$	(418,475)	\$	(3,352,675)	\$	(13,201,180)	\$	(8,391,076)	\$	(2,131,765)
42			-											
43		May 14'12 -												
44	Less Firm Wholesale	0.034680%	\$	(11,528,918)	\$	(418,330)	\$	(3,351,512)	\$	(13,196,602)	\$	(8,388,166)	\$	(2,131,026)
45	Gross PCA		\$	(11,528,918)	\$	(418,330)	\$	(3,351,512)	\$	(13,196,602)	\$	(8,388,166)	\$	(2,131,026)
46	Gross PCA Contra		\$	11,528,918	\$	418,330	\$	3,351,512	\$	13,196,602	\$	8,388,166	\$	2,131,026
47														
48	Cumulative Gross PCA		\$	(11,528,918)	\$	(11,947,248)	\$	(15,298,761)	\$	(28,495,363)	\$	(36,883,529)	\$	(39,014,555)
49	Cumulative Gross PCA Contra		\$	11,528,918	\$	11,947,248	\$	15,298,761	\$	28,495,363	\$	36,883,529	\$	39,014,555
50														
		•												
51				_										
	Note: This schedule was derived from	n original PCA collaborative ext	ibit	В										

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

							sts and Disallo	wance as recor	ded through													
	Acti	uals.	Base	line	Differer	ce (A)	Wholesale	Customer	lmbal	ance for Sharl	ng	Company	per PCA	Customer	per PCA	To	otal	Interest of	n Customer	Total Custo	mer per FCA	
																Monthly	Cumulative					
PCA Year (B).	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Difference (A)	Difference (A)	Monthly (A)	Cumulative (A)	Menthty (A)	Cumulative (A)	
1-9 - Cumulative A	mounts	9,694,833,832		9,632,053,503		62,780,329		(33,636)			62,746,691		49,860,553		12,886,139		62,746,691		1,109,973		13,996,113	
				.,,,,				(00,000)			02,1 10,001		10,000,000		12,000,100		02,110,001		1,100,010			
10 Jan-11	136,860,617	136,860,617	140,508,766	140,508,766	(3,648,149)	(3,648,149)	1,274	1,274	(3,646,876)	(3,646,876)		(3,646,876)	(3,646,876)	···		(3,646,876)	(3,646,876)	35,569	35,569	35,569	35,569	
10 Feb-11	130,443,864	267,304,480	127,314,917	267,823,683	3,128,946	(519,203)	(1,092)	181	3,127,854	(519,022)		3,127,854	(519,022)	_		3,127,854	(519,022)	32,127	67,696	32,127	67,696	
10 Mar-11	122.241,272	389,545,752	126,505,123	394,328,807	(4,263,852)	(4,783,054)	1,489	1,670	(4,262,363)	(4,781,385)		(4,262,363)	(4,781,385)		_	(4,262,363)	(4,781,385)	35,569	103,266	35,569	103,266	
10 Apr-11	104,683,648	494,229,400	116,015,164	510,343,971	(11,331,517)	(16,114,571)	3,956	5,626	(11,327,561)	(16,108,946)		(11,327,561)	(16,108,946)		_	(11,327,561)	(16, 108, 946)	34,422	137,688	34.422	137.688	
10 May-11	89,900,087	584,129,487	105,909,373	616,253,344	(16,009,286)	(32,123,857)	5,589	11,214	(16,003,697)	(32,112,643)		(9,947,376)	(26,056,322)	(6,056,322)	(6.056,322)	(16,003,697)	(32,112,643)	35,030	172,718	(6,021,291)	(5,883,604)	
10 Jun-11	99,731,063	683,860,549	96,350,816	712,604,160	3,380,246	(28,743,611)	(1,180)	10.034	3,379,066	(28,733,577)		1,689,533	(24,366,788)	1,689,533	(4,366,788)	3,379,066	(28,733,577)	18,394	191,112	1,707,928	(4,175,676)	
10 Jul-11	88,229,728	772,090,277	98,167,272	810,771.432	(9,937,544)	(38,681,155)	3,469	13,504	(9,934,075)	(38,667,652)		(4,967,038)	(29,333,826)	(4.967.038)	(9,333,826)	(9,934,075)	(38,667,652)	23,073	214,185	(4,943,964)	(9, 119,640)	
10 Aug-11	89.101,047	861,191,324	96,828,232	907,599,665	(7,727,186)	(46,408,341)	2,698	16,201	(7,724,488)	(46,392,140)		(1,305,388)	(30,639,214)	(6,419,100)	(15,752,926)	(7.724.488)	(46, 392, 140)	9,234	223,419	(6,409,866)	(15,529,506)	
10 Sep-11	101,359,870	962,551,194	98,417,999	1,006,017,664	2,941,870	(43,466,471)	(1,027)	15,174	2.940,843	(43,451,296)		294,084	(30,345,130)	2,646,759	(13, 106, 167)	2.940.843	(43,451,296)	(7,422)	215,997	2,639,337	(12,890,170)	
10 Oct-11	112,528,516	1,075,079,709	108,689,089	1,114,706,753	3,839,427	(39,627,044)	(1,340)	13,834	3.838.087	(39,613,210)		538,525	(29,806,605)	3,299,562	(9,806,605)	3,838,087	(39,613,210)	(314)	215,684	3,299,248	(9,590,921)	
10 Nov-11	130,621,833	1,205,701.542	128,294,166	1,243,000,916	2,327,667	(37,299,376)	(813)	13,021	2,326,855	(37,286,355)		1,163.427	(28.643,178)	1,163,427	(8,643,178)	2,326,855	(37,286,355)	8,330	224,013	1,171,757	(8,419,164)	
10 Dec-11	145,965,985	1,351,667,527	143,506,588	1,386,507,507	2,459,396	(34,839,980)	(859)	12,163	2,458,538	(34,827,818)		1,229,269	(27,413,909)	1,229,269	(7,413,909)	2,458,538	(34,827,818)	11,821 .	235,834	1,241,090	(7,178,074)	
11 Jan-12	123,262,721	123,262,721	135,790,972	135,790,972	(12.528,252)	(12,528,252)	4,374	4,374	(12,523,878)	(12,523,878)		(12,523,878)	(12,523,878)	•	-	(12,523,878)	(12,523,878)	15,105	15,105	15.105	15,105	
11 Feb-12	118,235,955	241,498,675	120,665,672	256,456,645	(2.429,718)	(14,957,969)	848	5,222	(2,428.869)	(14,952,747)		(2,428,869)	(14,952,747)	-	-	(2,428,869)	(14,952,747)	14,130	29,235	14,130	29,235	
11 Mar-12	111,205,983	352,704,658	127,836,730	384,293,374	(16,630,747)	(31,588,716)	5,806	11,028	(16,624,941)	(31,577,688)		(10,836,097)	(25,786,844)	(5.788,844)	(5,788,844)	(16,624,941)	(31,577,688)	14,589	43,825	(5,774,255)	(5,745,020)	
11 Apr-12	85,619,306	438.323,964	104,780,584	489,073,958	(19,161,278)	(50,749,994)	6,689	17,717	(19,154,589)	(50,732,277)		(5,284,384)	(31,073,228)	(13,870,205)	(19,659,050)	(19,154,589)	(50,732,277)	(2,081)	41,744	(13,872,286)	(19,617,306)	
11 May-12	88,333,770	526,657,733	97,916,639	586,990,596	(9,582,869)	(60,332,863)	3,333	21,049	(9,579,536)	(60,311,814)		(957,954)	(32,031,181)	(8,621,583)	(28,280,632)	(9,579,536)	(60,311,814)	(39,927)	1,817	(8,661,510)	(28,278,816)	
11 Jun-12	93,099,491	619,757,224	90,778,201	677,768,798	2,321,289	(58,011,574)	(805)	20,244	2,320,484	(57,991,329)		232,048	(31,799,133)	2,088,436	(26, 192, 197)	2,320,484	(57,991,329)	(60,741)	(58,924)	2,027,695	(26,251,120)	
11 Jul-12	98,008,707	717,765,931	95,873,018	773,641,815	2,135,689	(55,875,885)	(741)	19,504	2,134,948	(55,856,381)		213,495	(31,585,638)	1,921,454	(24,270,743)	2,134,948	(55,856,381)	(57,022)	(115,946)	1,864,432	(24,386,689)	
11 Aug-12	100,026,522	817,792,452	97,925,915	871,567,731	2,100,606	(53,775,279)	(728)	18,775	2,099,878	(53,756,503)		209,988	(31,375,650)	1,889,890	(22,380,853)	2,099,878	(53,756,503)	(51,721)	(167,666)	1,838,169	(22,548,519)	
11 Sep-12	103,971,057	921,763,509	90,086,183	961,653,914	13,884,873	(39,890,405)	(4,815)	13,960	13,880,058	(39,876,445)		1,437,428	(29,938,223)	12,442,630	(9,938,223)	13,880,058	(39,876,445)	(44,059)	(211,725)	12,398,571	(10,149,948)	
11 Oct-12	110,736,945	1,032,500,454	105,762,923	1,067,416,838	4,974,021	(34,916,384)	(1,725)	12,235	4,972.296	(34,904,149)		2,486.148	(27,452,074)	2,486,148	(7,452,074)	4,972,296	(34,904,149)	(12,106)	(223,631)	2,474,042	(7,575,906)	
11 Nov-12	125,413,022	1,157,913,476	116,823,321	1,184,240,158	8,589,701	(26,326,683)	(2,979)	9,256	8,586,722	(26,317,427)		4,293,361	(23, 158, 713)	4,293,361	(3,158,713)	8.586,722	(26,317,427)	(4,906)	(228,738)	4,288,455	(3.387,451)	
11 Dec-12	133,466,916	1,291,380,391	132,793,820	1,317,033,978	673,096	(25,653,587)	(233)	9,023	672,863	(25,644,564)		336,431	(22,822,282)	336,431	(2,822,282)	672,863	(25,644,564)	6,416	(222,322)	342,847	(3,044,604)	
10 1 10												·										
12 Jan-13	129,564,186	129,564,186	141,097,104	141,097,104	(11,532,918)	(11.532,918)	4,000	4,000	(11,528,918)	(11,528,918)		(11,528,918)	(11,528,918)	-	+	(11,528,918)	(11.528,918)	7.315	7,315	7.315	7,315	
12 Feb-13	115,784,535	245,348,721	116,203,010	257,300,114	(418,475)	(11,951,393)	145	4,145	(418,330)	(11,947,248)		(418,330)	(11,947,248)	-	-	(418,330)	(11,947,248)	6,607	13,921	6,607	13,921	
12 Mar-13	113,095,239	358,443,959	116,447,914	373,748,027	(3,352,675)	(15,304,068)	1,163	5,307	(3,351,512)	(15,298,761)		(3,351,512)	(15,298,761)			(3,351,512)	(15.298,761)	7,315	21,236	7,315	21,236	
12 Apr-13	90,817,626	449,261,585	104,018,806	477,766,833	(13,201,180)	(28,505,248)	4,578	9,886	(13,196,502)	(28,495,363)		(8,948,921)	(24,247,681)	(4,247,681)	(4,247,681)	(13,196,602)	(26,495,363)	6,700	27,936	(4,240,981)	(4,219,745)	
12 May-13	89,000,893	538,262,478	97,391,969	575,158,802	(8,391,076)	(36,896,325)	2,910	12,796	(8,388,166)	(36,883,529)		(4,194,083)	(28,441,765)	(4,194,083)	(8,441,765)		(36,883,529)	(4,784)	23,153	(4,198,867)		
12 Jun-13	85,948,767	624,211,244	88,080,532	663,239,334	(2,131,765)	(39,028,090)	739	13,535	(2,131,026)	(39,014,555)		(1,065,513)	(29,507,277)	(1,065,513)	(9,507,277)	(2,131,026)	(39,014,555)	(15,566)	7,586	(1,081,079)	(9,499,691)	

\$ (29,882,915)

\$ (6,857,330)

\$ (5,726,257)

\$ 1,131,072

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustment for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July liscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

NOTE: In March 2011 PSE and BPA reached an agreement in which BPA would pay PSE \$2,110,264 for 58,880 MWh that PSE had purchased from Kilicktat County PUD for Goldendale station service from March 2009 through February 11, 2011 but which was never delivered by BPA due to a melering problem. PSE recorded the amount as a credit to a 447 order in March 2011. However, following the PCA methodology for fure-ups greater than \$1 million, the credits related to the 2009 and 2010 amounts were not included in the calculation of the imbalance for sharing in March 2011. Instead the FERC 447 amounts for PCA periods 8 and 9 were restated to include the reductions for the settlement credits related to each PCA period. As a result the previously reported customer deferral decreased by \$1,028,615, net of the wholesade adjustment. The amount of the reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at each time period. The revision of the PCA periods also resulted in a \$26,437 decrease in PCA interest on the customer deferral balance.

NOTE: In September 2011 PSE received a \$6,909,103 tax refund from Canada related to GST and HST paid on gas transportation costs. The majority of the refund was for core gas but \$1,646,181 was for laws paid on gas transportation costs for the combustion turbines from April 2008 - March 2011, PSE recorded that amount as a credit to 547 orders in September 2011 but following the PCA methodology for frue-ups greater than \$1 million, the credits related to the 2008 - 2011 amounts were not included in the calculation of the imbalance for sharing in September 2011. Instead the 547 amounts for PCA periods 7 - 10 were restated to include the reductions for the refund related to each PCA period. As a result, the previously reported customer deferral decreased by \$922,058 net of the wholesale adjustment. The amount of the customer deferral was calculated in accordance with the sharing band tevel PSE was in at each time period. The revision of the PCA periods also resulted in a \$21,832 decrease in PCA inferest on the customer deferral belance.

Schedule B: Monthly Power Costs -- PCA PERIOD 12 Derived from Original PCA Exhibit B Subject to PCA Sharing

H	F.	01	1	5	70

	01-011010													
Row				Jan-13		Feb-13		Mar-13		Apr-13		May-13		Jun-13
6 7	Return on Fixed RB		\$	18.614.920	4	18,614,920	•	40.044.000	•	40.044.000	•	10.044.020	•	48.044.000
8	Other Fixed Costs		φ	23,118,348	ф	23,118,348	Ф	18,614,920 23,118,348	Ф	18,614,920 23,118,348	Ф	18,614,920 23,118,348	\$	18,614,920 23,118,348
9	Subtotal Fixed Costs	-	\$		\$		\$	41,733,268	\$		\$		\$	41,733,268
10	Total Variable Component Actual	FERC Acct.	Φ	41,733,200	Φ	41,733,200	φ	41,733,200	Φ	. 41,733,200	Ф	41,733,200	φ	41,733,200
11	Steam Oper, Fuel	501	Φ	7 440 775	•	0.000.550	Φ.	7 202 226		0.074.300		r rro oco	•	E 000 004
12	Other Pwr Gen Fuel	547	\$	7,142,775	Ф		ф	7,393,386	Φ.	6,671,382	Ф	5,559,962	Ф	5,388,604
13	Other Elec Revenues			11,665,703		12,640,638		13,676,125		6,988,127		6,208,753		9,919,781
14	Purchase Power	45600080, 45600081 555		1,985,132		860,441		(60,300)		(600,528)		(641,109)		854,941
15	Sales to Other Util	447		59,699,832		46,296,288		43,477,706		28,782,987		28,150,184		21,511,580
16	Wheeling	565		(2,990,873)		(2,757,538)		(3,237,528)		(2,627,063)		(2,476,077)		(4,052,975)
17	Transmission Revenue	45610005		7,703,317		7,800,929		7,558,089		7,330,676		7,461,745		7,475,498
18	White River Amortization	40700015		(910,381)		(914,072)		(916,346)		(930,550)		(466,450)		(422,479)
19	UB Unrecoved Plant & Study Cost	40700018		124,558		124,558		124,558		124,558		124,558		124,558
20	Mint Farm Amortization	40730051		20,106 240,421		20,106		20,106		20,106		20,106		20,106 240,421
21	LSR Amort- Rtrn of BPA Prepay	40730101		57,908		240,421		240,421 57,908		240,421 57,908		240,421 57,908		57,908
22	LSR Amort- Rtm on Plant	40730111		381,716		57,908				381,716				381,716
23	Subtotal Variable Components	40/30111	\$	85,120,214	\$	381,716 71,389,953	\$	381,716 68,715,841	•	46,439,740	4	381,716 44,621,717	œ.	41,499,659
24	Subtotal Valiable Components		ф	05,120,214	Φ	11,369,933	Φ	00,713,041	\$	40,439,740	\$	44,021,717	Φ	41,499,009
25	Regulatory Assets (Return on RB r	ortion only)		2,592,852		2,592,712		2,592,782		2,592,782		2,592,782		2,592,782
26	Fixed & Interest Cost on Hedging Faci			117.852		68,602		53,348		51,836		53,126		123,058
27	SUBTOTAL before Adjustments	ity 42800001, 43100071, 4190003	\$	129,564,186	¢	115,784,535	<u>+</u>		\$	90,817,626	\$	89,000,893	Œ.	85,948,767
28	CODICIAL DEIGIE Adjustments		Ψ	125,504,100	φ	115,704,555	ф	110,090,209	4	30,617,020	Ψ	09,000,093	Ψ	05,540,707
29	Adjustments:													
30	Colstrip availability adjustment			_						_		_		_
31	Colorina di			-		-		_		-		-		_
32	Subtotal Adjustments	•	\$		-\$		\$		\$		\$		\$	
33	Total allowable costs		\$	129,564,186		115,784,535		113,095,239	\$	90,817,626	\$	89,000,893	\$	85,948,767
34	Total alloquate costs	,	Ψ	123,004,100	Ψ	110,104,000	Ψ.	110,000,200	Ψ	30,017,320	- Ψ	00,000,000	Ψ	00,040,707
35														
36	PCA period delivered load (Kwh)			2,272,058,478		1,871,193,865		1,875,137,494		1,674,994,058		1,568,283,428	- 1	,418,343,213
37	Baseline Power Cost			2,212,000,410		1,071,130,000		1,070,107,404		1,074,994,000		1,000,200,420	'	,410,040,210
38	5/14/12 -	\$0,062101	æ	141,097,104	æ	116,203,010	¢	116,447,914	\$	104,018,806	\$	97,391,969	\$	88,080,532
39	3/14/12	\$0.002101	φ	141,037,104	Ψ	110,203,010	Φ	110,447,514	φ	104,010,000	Ψ	31,331,303	Ψ	00,000,002
40	Imbalance for Sharing		\$	(11,532,918)	\$	(418,475)	\$	(3,352,675)	\$	(13,201,180)	\$	(8,391,076)	\$	(2,131,765)
41	positive is potential customer surcharge,	nogotiva is potential cust gradit	\$	(11,532,918)				(3,352,675)			-			(2,131,765)
42	positive is potential costoffiel solicitalitie,	negative is potertial cost credit	Ψ	(11,552,916)	Ψ	(410,475)	φ	(0,002,070)	Ψ	(15,201,100)	Ψ	(0,001,070)	Ψ	(2,101,100)
43		May 14'12 -												
44	Less Firm Wholesale	0.034680%	\$	(11,528,918)	¢	(418,330)	æ	(3,351,512)	¢	(13,196,602)	æ	(8,388,166)	•	(2,131,026)
45	Gross PCA	0.034060%	\$	(11,528,918)				(3,351,512)		(13,196,602)	- 2	(8,388,166)		(2,131,026)
46	Gross PCA Contra		\$	11,528,918				3,351,512		13,196,602		8,388,166		2,131,026
47	Gloss I CA Collia		φ	11,320,310	φ	410,330	φ	0,001,012	φ	13,130,002	φ	0,500,100	Ψ	2,101,020
48	Cumulative Gross PCA		\$	(11.528.918)	¢	(11,947,248)	æ	(15,298,761)	æ	(28,495,363)	¢	(36,883,529)	\$	(39,014,555)
49	Cumulative Gross PCA Contra		Ф \$	11,528,918				15,298,761				36,883,529		39,014,555
50	Samalauro Orojos i On Oolitia	•	Ψ	11,020,310	Ψ	11,077,240	Ψ	,0,200,701	Ψ	20,400,000	Ψ	00,000,020	*	23,011,000
51														
	Note: This sale of decision desired from	an anti-translation of the section of the	15-11	-										

52 Note: This schedule was derived from original PCA collaborative exhibit B 53