Exhibit No	_(BNW-12)
Docket UE-13	3
Witness: Brue	ce N. Williams

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,		
TRANSFORTATION COMMISSION,	8	Docket UE-13
Complainant,		
-		
vs.)	
D. CHICODD II)	
PACIFICORP dba)	
Pacific Power & Light Company		
)	
)	
Respondent.)	

PACIFICORP EXHIBIT OF BRUCE N. WILLIAMS

Forward PCRB Variable Rates

January 2013

Indicative Forward PCRB Variable Rates Pro-Forma for June 30, 2013

	30 Day LIBOR	Floating Rate PCRBs	
_	Daily Ave	Daily Ave	PCRB / LIBOR
_	(a)	(b)	(b)/(a)
lon 00	E 040/	2 220/	E 7 0/
Jan-00	5.81%	3.33%	57%
Feb-00	5.89%	3.62%	62%
Mar-00	6.05%	3.68%	61%
Apr-00	6.16%	4.02%	65%
May-00	6.54%	4.89%	75%
Jun-00	6.65%	4.35%	65%
Jul-00	6.63%	3.99%	60%
Aug-00	6.62%	4.09%	62%
Sep-00	6.62%	4.50%	68%
Oct-00	6.62%	4.36%	66%
Nov-00	6.63%	4.33%	65%
Dec-00	6.68%	4.14%	62%
Jan-01	5.88%	3.10%	53%
Feb-01	5.53%	3.59%	65%
Mar-01	5.13%	3.18%	62%
Apr-01	4.82%	3.72%	77%
May-01	4.16%	3.38%	81%
Jun-01	3.92%	3.03%	77%
Jul-01	3.82%	2.65%	69%
Aug-01	3.64%	2.36%	65%
Sep-01	3.17%	2.42%	76%
Oct-01	2.48%	2.18%	88%
Nov-01	2.13%	1.79%	84%
Dec-01	1.96%	1.64%	84%
Jan-02	1.81%	1.49%	82%
Feb-02	1.85%	1.39%	75%
Mar-02	1.89%	1.46%	77%
Apr-02	1.86%	1.58%	85%
May-02	1.84%	1.67%	91%
Jun-02	1.84%	1.58%	86%
Jul-02	1.83%	1.49%	81%
Aug-02	1.80%	1.49%	83%
Sep-02	1.82%	1.69%	93%
Oct-02	1.81%	1.84%	102%
Nov-02	1.44%	1.66%	115%
Dec-02	1.42%	1.57%	110%
Jan-03	1.36%	1.40%	103%
Feb-03	1.34%	1.43%	107%
Mar-03	1.31%	1.45%	111%
Apr-03	1.31%	1.52%	115%
May-03	1.31%	1.56%	119%
Jun-03	1.16%	1.38%	119%
Jul-03	1.11%	1.12%	102%
Aug-03	1.11%	1.16%	104%
Sep-03	1.12%	1.24%	111%
Oct-03	1.12%	1.24%	111%
Nov-03	1.13%	1.36%	121%
Dec-03	1.15%	1.32%	114%
Jan-04	1.11%	1.21%	110%
Feb-04	1.10%	1.17%	107%
Mar-04	1.09%	1.20%	110%
Apr-04	1.10%	1.27%	115%
May-04	1.10%	1.29%	117%
Jun-04	1.25%	1.28%	102%
Jul-04	1.41%	1.26%	89%
Aug-04	1.60%	1.40%	88%
Sep-04	1.78%	1.49%	83%
Oct-04	1.90%	1.72%	91%

Indicative Forward PCRB Variable Rates Pro-Forma for June 30, 2013

(a) (b) (b)/(a) Nov-04 2.19% 1.65% 75% Dec-04 2.39% 1.67% 70% Jan-05 2.49% 1.78% 72% Fab-05 2.61% 1.88% 72% Mar-05 2.81% 1.95% 69% Apr-05 2.97% 2.50% 84% May-05 3.09% 2.93% 95% Jun-05 3.25% 2.39% 74% Jul-05 3.45% 2.28% 67% Aug-05 3.69% 2.44% 66% Sep-05 3.78% 2.55% 68% Oct-05 3.99% 2.93% 71% Dec-05 4.36% 3.10% 71% Jan-06 4.48% 3.02% 67% Apr-06 4.92% 3.45% 70% Apr-06 4.92% 3.45% 70% Apr-06 5.08% 3.52% 99% Jun-06 5.24% 3.11% 65% Apr-06 5.08% 3.52% 69% Jun-06 5.24% 3.74% 71% Jul-06 5.37% 3.60% 66% Sep-06 5.33% 3.52% 69% Jun-06 5.24% 3.74% 71% Jul-06 5.32% 3.53% 66% Apr-06 4.58% 3.13% 68% Mar-07 5.32% 3.60% 68% Dec-06 5.35% 3.53% 66% Sep-06 5.33% 3.61% 68% Dec-06 5.35% 3.53% 66% Sep-07 5.32% 3.66% 68% Mar-07 5.32% 3.66% 68% Mar-07 5.32% 3.66% 68% Apr-07 5.32% 3.66% 69% Apr-08 3.95% 71% Aug-09 5.26% 3.55% 55% Apr-08 3.95% 71% Aug-09 5.22% 3.66% 69% Apr-09 0.46% 0.66% 1.24% Aug-09 0.53% 1.93% 1.25% Aug-09 0.39% 1.25% Aug-09 0.46% 0.66% 1.24% Aug-09 0.53% 1.93% 1.25% Aug-09 0.46% 0.66% 1.24% Aug-09 0.53% 1.93% 1.25% Aug-09 0.66% 1.24% Aug-09 0.66% 1		30 Day LIBOR Daily Ave	Floating Rate PCRBs Daily Ave	PCRB / LIBOR
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Mar-09 0.53% 0.66% 124%				
Δ Dr-OU 0 /15Ψ/ ₂ 0 ΚΊΨ/ ₂ 1 /100/				
•	Apr-09	0.45%	0.63%	140%
May-09 0.35% 0.53% 153%	•			
Jun-09 0.32% 0.45% 143%				
Jul-09 0.29% 0.41% 142%				
Aug-09 0.27% 0.43% 158%	Aug-09	U.21%	0.43%	158%

Indicative Forward PCRB Variable Rates Pro-Forma for June 30, 2013

	30 Day LIBOR Daily Ave	Floating Rate PCRBs Daily Ave	PCRB / LIBOR
_			(b)/(a)
	(a)	(b)	(b)/(a)
Sep-09	0.25%	0.40%	161%
Oct-09	0.24%	0.39%	159%
Nov-09	0.24%	0.37%	157%
Dec-09	0.23%	0.38%	165%
Jan-10	0.23%	0.32%	138%
Feb-10	0.23%	0.32%	137%
Mar-10	0.24%	0.32%	135%
Apr-10	0.26%	0.35%	134%
May-10	0.33%	0.34%	101%
Jun-10	0.35%	0.33%	93%
Jul-10	0.33%	0.30%	90%
Aug-10	0.27%	0.31%	115%
Sep-10	0.26%	0.31%	119%
Oct-10	0.26%	0.27%	106%
Nov-10	0.25%	0.27%	107%
Dec-10	0.26%	0.29%	110%
Jan-11	0.26%	0.26%	100%
Feb-11	0.26%	0.26%	98%
Mar-11	0.25%	0.24%	96%
Apr-11	0.22%	0.24%	106%
May-11	0.20%	0.20%	100%
Jun-11	0.19%	0.12%	62%
Jul-11	0.19%	0.07%	38%
Aug-11	0.21%	0.18%	83%
Sep-11	0.23%	0.18%	78%
Oct-11	0.24%	0.17%	69%
Nov-11	0.25%	0.18%	70%
Dec-11	0.28%	0.18%	62%
Jan-12	0.28%	0.18%	64%
Feb-12	0.25%	0.22%	86%
Mar-12	0.24%	0.20%	84%
Apr-12	0.24%	0.25%	104%
May-12	0.24%	0.22%	90%
Jun-12	0.24%	0.19%	78%
Jul-12	0.25%	0.17%	68%
Aug-12	0.24%	0.16%	68%
Sep-12_	0.22%	0.18%	81%
Average _			92%

<u>-</u>	Forward 30 Day LIBOR* (1)	Historical Floating Rate PCRB / 30 Day LIBOR (2)	Forecast Floating Rate PCRB (1) * (2)
6/30/2013	0.32%	92%	0.29%

^{*} Source: Bloomberg L.P. (10/17/12)