

Exhibit C

**Links to the Annual Commission Basis Reports
filed with the Washington Utilities & Transportation Commission**

[2007 - Docket UE-080758](#)

Filed: April 30, 2008

Lead Staff: Thomas Schooley

Closed: December 17, 2008 (per email request of Thomas Schooley)
(this report is not available electronically due to size)

[2008 - Docket No. 090665](#)

Filed: April 30, 2009

Lead Staff: Thomas Schooley

Closed: November 4, 2009 (per email request of Thomas Schooley)

[2009 - Docket UE-100712](#)

Filed: April 30, 2010

Lead Staff: Kathryn Breda

Closed: May 26, 2011 (per email request of Kathryn Breda)

[2010 - Docket UE-110763](#)

Filed: April 29, 2011

Lead Staff: Kathryn Breda

Closed: March 12, 2012 (per email request of Kathryn Breda)

[2011 - Docket UE-120601](#)

Filed: April 30, 2012

Lead Staff: Michael Foisy



Washington Jurisdiction
RESULTS OF OPERATIONS

For Period Ending
December 2007

WASHINGTON WEST CONTROL AREA
Revenue Adjustments (Tab 3)
TOTAL

Page 3.0 Total

	Total Normalized	3.1 Temperature Normalization	3.2 Revenue Normalizing	3.3 Effective Price Change	3.4 SO2 Emission Allowances	3.5 Wheeling Revenues adj	3.6 Green Tag Revenues	3.7 Remove Clark Storage Revenue
1 Operating Revenues:								
2 General Business Revenues	976,008	(5,410,891)	(417,418)	6,804,318	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-	-
5 Other Operating Revenues	712,870	-	-	-	-	1,289,417	(99,325)	(477,222)
6 Total Operating Revenues	1,688,878	(5,410,891)	(417,418)	6,804,318	-	1,289,417	(99,325)	(477,222)
7								
8 Operating Expenses:								
9 Steam Production	-	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-	-
23 Income Taxes: Federal	650,644	(1,893,812)	(146,096)	2,381,511	59,537	451,296	(34,764)	(167,028)
24 State	-	-	-	-	-	-	-	-
25 Deferred Income Taxes	(249,162)	-	-	-	(249,162)	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	486,431	-	-	-	486,431	-	-	-
28 Total Operating Expenses:	887,913	(1,893,812)	(146,096)	2,381,511	298,806	451,296	(34,764)	(167,028)
29								
30 Operating Rev For Return:	800,965	(3,517,079)	(271,322)	4,422,807	(298,806)	838,121	(64,561)	(310,194)
31								
32 Rate Base:								
33 Electric Plant In Service	-	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-	-
45								
46 Deductions:								
47 Accum Prov For Deprec	-	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	2,089,825	-	-	-	2,089,825	-	-	-
50 Unamortized ITC	-	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-	-
53 Miscellaneous Deductions	(5,387,441)	-	-	-	(5,387,441)	-	-	-
54								
55 Total Deductions:	(3,297,616)	-	-	-	(3,297,616)	-	-	-
56								
57 Total Rate Base:	(3,297,616)	-	-	-	(3,297,616)	-	-	-
58								
59								
60 Estimated ROE impact	0.331%	-1.218%	-0.094%	1.532%	-0.052%	0.290%	-0.022%	-0.107%
61								
62								
63								
64 TAX CALCULATION:								
65								
66 Operating Revenue	1,202,448	(5,410,891)	(417,418)	6,804,318	(486,431)	1,289,417	(99,325)	(477,222)
67 Other Deductions	-	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-	-
70 Schedule "M" Additions	1,308,060	-	-	-	1,308,060	-	-	-
71 Schedule "M" Deductions	651,524	-	-	-	651,524	-	-	-
72 Income Before Tax	1,858,983	(5,410,891)	(417,418)	6,804,318	170,105	1,289,417	(99,325)	(477,222)
73								
74 State Income Taxes	-	-	-	-	-	-	-	-
75								
76 Taxable Income	1,858,983	(5,410,891)	(417,418)	6,804,318	170,105	1,289,417	(99,325)	(477,222)
77								
78 Federal Income Taxes	650,644	(1,893,812)	(146,096)	2,381,511	59,537	451,296	(34,764)	(167,028)

PacifiCorp
Washington Results of Operations December 2007
Green Tag Revenues

PAGE 3.6

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Revenue:							
Reverse Booked Entry	456	1	(3,727,113)	CAGW	20.956%	(781,040)	3.6.1
Forecast Sales - Wind	456	3	537,564	WA	Situs	537,564	3.6.1
Forecast Sales - SRP IF s322940	456	3	144,151	WA	Situs	144,151	3.6.1
			<u>681,715</u>			<u>681,715</u>	<u>3.6.1</u>

Description of Adjustment

A market for Green tags or Renewable Energy Credits is developing where the tag or "Green" traits of qualifying power production facilities can be detached and sold separately from the power itself. These green tags or credits are applied to help states with Renewable Portfolio Standards (RPS) meet those goals. Wind, solar, geothermal and some other resources qualify as renewable resources, each state may have a slightly different definition. This adjustment aligns the GRID production (MWh) with the 12 months ended December 2008. California and Oregon have Renewable Portfolio Standards that limit the Company's ability to sell green tags. This adjustment reverses actual sales and allocates the sales for the 12 months ended December 2008 to the remaining jurisdictions.

PacifiCorp
Semi Annual Results - December 2007
Green Tag Revenues

Page 3.6.1

Description

Booked Revenues December - 2007

Total Wind Sales	\$	1,646,375	
SRP IF s322940 Sales	\$	2,080,738	
	\$	<u>3,727,113</u>	Page 3.6

December - 2008 Forecast

Goodnoe		164,423	Page 5.1.13
Leaning Juniper		307,717	Page 5.1.13
Marengo		505,098	Page 5.1.13
Total Wind Generation MWH ⁽¹⁾		<u>977,237</u>	

Oregon/California Bank Portion (CAGW factor)		79.04%	
Washington Portion (CAGW factor)		20.96%	Page 10.1

Washington MWH Available For Sale 204,786

Percent Sold 75%

Washington MWH Forecast Sales		153,590	
Sales Price	\$	3.50	
WA Green Tag Revenues - Wind	\$	<u>537,564</u>	Page 3.6

SRP IF s322940 Sales	\$	2,085,963	
West % of Resources included in Contract		32.98%	
West Control Area Portion of SRP IF s322940 Sales	\$	687,888	

Washington Portion (CAGW factor) 20.96% Page 10.1

WA Green Tag Revenues - SRP IF s322940 \$ **144,151** Page 3.6

Total WA Green Tag Revenues December 2008 \$ **681,715** Page 3.6

Notes:

(1) The MWH's for Wind Generation come from the GRID run used in the Net Power Costs



Washington Jurisdiction
RESULTS OF OPERATIONS

For Period Ending
December 2008

WASHINGTON WEST CONTROL AREA
Revenue Adjustments (Tab 3)
TOTAL

Page 3.0 Total

	3.1	3.2	3.3	3.4	3.5	3.6	0
	Temperature	Revenue	Effective Price	SO2 Emission	Green Tag	Revenue	
Total Normalized	Normalization	Normalization	Change	Allowances	Revenues	Correcting	0
						Adjustment	
1 Operating Revenues:							
2 General Business Revenues	4,986,442	(6,158,036)	(1,197,492)	12,341,970	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	(489,487)	-	-	-	(320,577)	(168,910)	-
6 Total Operating Revenues	4,496,955	(6,158,036)	(1,197,492)	12,341,970	(320,577)	(168,910)	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-
23 Income Taxes: Federal	1,583,670	(2,155,313)	(419,122)	4,319,689	(2,410)	(112,202)	(46,972)
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	83,717	-	-	-	83,717	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	(248,418)	-	-	-	(213,714)	-	(34,704)
28 Total Operating Expenses:	1,418,969	(2,155,313)	(419,122)	4,319,689	(132,407)	(112,202)	(81,676)
29							
30 Operating Rev For Return:	3,077,986	(4,002,723)	(778,370)	8,022,280	132,407	(206,375)	(87,234)
31							
32 Rate Base:							
33 Electric Plant in Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	1,759,424	-	-	-	1,759,424	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	(4,547,334)	-	-	-	(4,547,334)	-	-
54							
55 Total Deductions:	(2,787,910)	-	-	-	(2,787,910)	-	-
56							
57 Total Rate Base:	(2,787,910)	-	-	-	(2,787,910)	-	-
58							
59							
60 Estimated ROE impact	0.949%	-1.196%	-0.232%	2.396%	0.065%	-0.062%	-0.026%
61 Estimated Price Change	(5,343,799)	6,470,156	1,258,187	(12,967,523)	(582,452)	336,626	141,008
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	4,745,373	(6,158,036)	(1,197,492)	12,341,970	213,714	(320,577)	(134,206)
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-
70 Schedule "M" Additions	362,664	-	-	-	362,664	-	-
71 Schedule "M" Deductions	583,264	-	-	-	583,264	-	-
72 Income Before Tax	4,524,773	(6,158,036)	(1,197,492)	12,341,970	(6,887)	(320,577)	(134,206)
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	4,524,773	(6,158,036)	(1,197,492)	12,341,970	(6,887)	(320,577)	(134,206)
77							
78 Federal Income Taxes	1,583,670	(2,155,313)	(419,122)	4,319,689	(2,410)	(112,202)	(46,972)

PacifiCorp
Washington Results of Operations December 2008
Green Tag Revenues

PAGE 3.5

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Revenues:							
Reverse Booked Entry:							
	456	PRO	(3,542,319)	CAGW	21.396%	(757,927)	3.5.1
	456	PRO	(2,609,358)	SG	8.051%	(210,081)	3.5.1
			<u>(6,151,676)</u>			<u>(968,009)</u>	
2009 Pro Forma Sales - Wind	456	PRO	647,432	WA	Situs	647,432	3.5.1

Description of Adjustment

RES = Restating Adjustment; PRO = Proforma Adjustment

In order to help meet jurisdiction-specific renewable portfolio standards, a market for green tags or Renewable Energy Credits ("RECs") is developing where the tag or green traits of qualifying power production facilities can be detached and sold separately from the power itself. Generally, wind, solar, geothermal and some other resources qualify as renewable resources, although each state may have a different definition. The restating component of this adjustment removes actual green tag revenues booked during the historical period. The pro forma component of this adjustment adds the Washington-allocated pro forma green tag revenues for the rate effective period, 12 months ending December 2009. The pro forma revenues are based on the renewable generation output as modeled by GRID in the pro forma net power cost study.

PacifiCorp
Washington Results of Operations - December 2008
Green Tag Revenues

Page 3.5.1

Description

Booked Revenues December - 2008

Location 108 (Oregon) - CAGW	\$	3,542,319	
Location 70 (Power Supply Staff SLC) - SG	\$	2,609,358	
	\$	<u>6,151,676</u>	Page 3.5

December 2009 Pro Forma

Goodnoe		266,887	Ref. 5.1.8
Leaning Juniper 1		305,473	Ref. 5.1.8
Marengo I		393,136	Ref. 5.1.8
Marengo II		187,226	Ref. 5.1.8
Total Wind Generation MWh (2)		<u>1,152,722</u>	

Oregon/California Bank Portion (CAGW factor)	78.60%
Washington Portion (CAGW factor)	21.40%

Washington MWh Available For Sale 246,641

Percent Sold 75%

Washington MWh Forecast Sales		184,980	
Sales Price	\$	3.50	
WA Green Tag Revenues - Wind	\$	<u>647,432</u>	Page 3.5

Notes:

The MWh's for Wind Generation come from the GRID run used in the CY 2009 Net Power Costs



Washington Jurisdiction
RESULTS OF OPERATIONS

For Period Ended
December 31, 2009

WASHINGTON WEST CONTROL AREA
Revenue Adjustments (Tab 3)
TOTAL

Page 3.0 Total

	3.1	3.2	3.3	3.4	3.5	3.6
	Temperature	Revenue	Effective Price	SO2 Emission	Green Tag	Wheeling
Total Normalized	Normalization	Normalization	Change	Allowances	Revenues	Revenue Adjustment
1 Operating Revenues:						
2 General Business Revenues	5,664,590	(6,704,445)	(33,121)	12,402,155	-	-
3 Interdepartmental	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-
5 Other Operating Revenues	648,029	-	-	-	562,241	85,788
6 Total Operating Revenues	6,312,618	(6,704,445)	(33,121)	12,402,155	562,241	85,788
7						
8 Operating Expenses:						
9 Steam Production	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-
13 Transmission	(7,416)	-	-	-	-	(7,416)
14 Distribution	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-
19 Total O&M Expenses	(7,416)	-	-	-	-	(7,416)
20 Depreciation	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-
23 Income Taxes: Federal	1,542,196	(2,346,556)	(586,443)	4,340,754	(94,965)	32,621
24 State	-	-	-	-	-	-
25 Deferred Income Taxes	816,212	-	623,320	-	192,892	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-
27 Misc Revenue & Expense	(236,935)	-	-	(236,935)	-	-
28 Total Operating Expenses:	2,114,057	(2,346,556)	36,877	4,340,754	(139,009)	25,206
29						
30 Operating Rev For Return:	4,198,562	(4,357,889)	(69,998)	6,061,401	139,009	60,582
31						
32 Rate Base:						
33 Electric Plant In Service	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-
45						
46 Deductions:						
47 Accum Prov For Deprec	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-
49 Accum Def Income Tax	4,352,244	-	2,751,332	-	1,600,912	-
50 Unamortized ITC	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-
53 Miscellaneous Deductions	(4,218,445)	-	-	(4,218,445)	-	-
54						
55 Total Deductions:	133,799	-	2,751,332	-	(2,617,533)	-
56						
57 Total Rate Base:	133,799	-	2,751,332	-	(2,617,533)	-
58						
59						
60						
61						
62						
63						
64 TAX CALCULATION:						
65						
66 Operating Revenue	6,556,969	(6,704,445)	(33,121)	12,402,155	236,935	93,203
67 Other Deductions	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-
70 Schedule "M" Additions	(1,624,239)	-	(1,653,038)	-	28,799	-
71 Schedule "M" Deductions	526,457	-	(10,607)	-	537,064	-
72 Income Before Tax	4,406,273	(6,704,445)	(1,675,552)	12,402,155	(271,330)	93,203
73						
74 State Income Taxes	-	-	-	-	-	-
75						
76 Taxable Income	4,406,273	(6,704,445)	(1,675,552)	12,402,155	(271,330)	93,203
77						
78 Federal Income Taxes	1,542,196	(2,346,556)	(586,443)	4,340,754	(94,965)	32,621

PacifiCorp
Washington Results of Operation December 2009
Green Tag Revenues

PAGE 3.5

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Revenue:							
Reverse Booked REC Rev Entries - CY 2009	456	RES	(50,793,765)	SG	8.315%	(4,223,411)	
Add Actual WCA REC Revenues - CY 2009	456	RES	21,616,538	CAGW	22.139%	4,785,653	
Add Actual ECA REC Revenues - CY 2009	456	RES	29,369,747	CAGE	0.000%	-	
Total Actual REC Revenues - CY 2009			<u>50,986,285</u>			<u>4,785,653</u>	

Description of Adjustment

In order to help meet jurisdiction-specific renewable portfolio standards, a market for green tags or Renewable Energy Credits ("RECs") exists where the tag or green traits of qualifying power production facilities can be detached and sold separately from the power itself. This restating adjustment reallocates renewable energy credit revenues for the 12-month period ended December 2009 from a system basis (SG) to east and west control areas (CAGE / CAGW). Washington receives a CAGW allocation of all revenues generated by west control area resources. This adjustment also includes a small correction to the booked revenues primarily attributable to the difference between accruals made for accounting purposes and actual revenues.



Washington Jurisdiction
RESULTS OF OPERATIONS

For Period Ended
December 31, 2010

WASHINGTON WEST CONTROL AREA
Revenue Adjustments (Tab 3)
TOTAL

Page 3.0 Total

	3.1	3.2	3.3	3.4	3.5	3.6
	Temperature	Revenue	Effective Price	SO2 Emission	REC Revenues	Wheeling
Total Normalized	Normalization	Normalization	Change	Allowance Sales		Revenue Adjustment
1 Operating Revenues:						
2 General Business Revenues	38,228,526	4,024,102	10,192,825	24,011,600	-	-
3 Interdepartmental	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-
5 Other Operating Revenues	(8,002,333)	-	-	-	(8,110,521)	108,188
6 Total Operating Revenues	30,226,193	4,024,102	10,192,825	24,011,600	(8,110,521)	108,188
7						
8 Operating Expenses:						
9 Steam Production	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-
13 Transmission	(64,177)	-	-	-	-	(64,177)
14 Distribution	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-
19 Total O&M Expenses	(64,177)	-	-	-	-	(64,177)
20 Depreciation	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-
23 Income Taxes: Federal	8,854,540	1,408,436	2,890,019	8,404,060	(69,620)	60,326
24 State	-	-	-	-	-	-
25 Deferred Income Taxes	340,731	-	-	-	340,731	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-
27 Misc Revenue & Expense	(698,903)	-	-	-	(698,903)	-
28 Total Operating Expenses	9,432,190	1,408,436	2,890,019	8,404,060	(427,792)	(3,849)
29						
30 Operating Rev For Return:	20,794,003	2,615,666	7,302,806	15,607,540	427,792	112,038
31						
32 Rate Base:						
33 Electric Plant in Service	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-
45						
46 Deductions:						
47 Accum Prov For Deprec	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-
49 Accum Def Income Tax	1,225,444	-	-	-	1,225,444	-
50 Unamortized ITC	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-
53 Miscellaneous Deductions	(3,229,094)	-	-	-	(3,229,094)	-
54						
55 Total Deductions:	(2,003,650)	-	-	-	(2,003,650)	-
56						
57 Total Rate Base:	(2,003,650)	-	-	-	(2,003,650)	-
58						
59						
60 Estimated ROE impact	5.271%	0.658%	1.837%	3.827%	0.134%	-1.326%
61 Estimated Price Change	(33,787,035)	(4,217,854)	(11,778,060)	(25,167,758)	(945,724)	8,501,046
62						
63						
64 TAX CALCULATION:						
65						
66 Operating Revenue	30,989,273	4,024,102	10,192,825	24,011,600	698,903	(8,110,521)
67 Other Deductions	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-
70 Schedule "M" Additions	(1,917,154)	-	(1,935,628)	-	18,474	-
71 Schedule "M" Deductions	916,292	-	-	-	916,292	-
72 Income Before Tax	28,155,826	4,024,102	8,257,197	24,011,600	(198,915)	(8,110,521)
73						
74 State Income Taxes	-	-	-	-	-	-
75						
76 Taxable Income	28,155,826	4,024,102	8,257,197	24,011,600	(198,915)	(8,110,521)
77						
78 Federal Income Taxes	9,854,540	1,408,436	2,890,019	8,404,060	(69,620)	60,326

PacifiCorp
Washington Results of Operations - December 2010
REC Revenues

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	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Restating Adjustment:							
Remove 2010 Booked Rev (Including Accruals)	456	RES	(101,136,015)	SG	8.019%	(8,110,521)	3.5.1
Add 2010 Actual Rev from ECA Resources	456	RES	66,195,373	CAGE	0.000%	-	Below
Add 2010 Actual Rev from WCA Resources	456	RES	34,940,642	CAGW	22.211%	7,760,702	Below
			<u>101,136,015</u>			<u>7,760,702</u>	
Pro Forma Adjustment:							
Remove All REC Revenue From Results	456	PRO	(66,195,373)	CAGE	0.000%	-	
Remove All REC Revenue From Results	456	PRO	(34,940,642)	CAGW	22.211%	(7,760,702)	
			<u>(101,136,015)</u>			<u>(7,760,702)</u>	
Adjustment Detail:							
Total 2010 REC Revenues per Books (Including Accruals)			101,136,015				
2010 Actual Revenues from ECA Resources			65,362,694	65.45%			
2010 Actual Revenues from WCA Resources			34,501,120	34.55%			
			<u>99,863,813</u>	<u>100.00%</u>			
Variance in Revenues due to Accrual Based Accounting			1,272,202				
Variance attributable to ECA Resources			832,679	65.45%			
Variance attributable to the WCA Resources			439,522	34.55%			
			<u>1,272,202</u>				
Total 2010 REC Revenues from ECA Resources			66,195,373				Above
Total 2010 REC Revenues from WCA Resources			34,940,642				Above
			<u>101,136,015</u>				

Description of Adjustment

The restating portion of this adjustment reallocates the 2010 booked Renewable Energy Credit (REC) revenues to the east and west control areas from the system assignment reflected in unadjusted data. Washington receives a CAGW share of revenues from west control area (WCA) resources. Due to accrual based accounting, a portion of the revenues booked in 2010 (\$1,272,202) vary from the actual transaction revenue. For purposes of this report, this variance is reflected in the restated results based on the calculated east/west control area ratio from the actual transactions.

Per Commission Order 06 in Docket UE-100749, REC revenues are passed back to customers through a separate tracker mechanism effective April 2011. Consistent with this ordered treatment, the Pro forma portion of this adjustment removes all REC revenues from the results of operations.



Washington Jurisdiction
RESULTS OF OPERATIONS

For Period Ended
December 31, 2011

WASHINGTON WEST CONTROL AREA
Revenue Adjustments (Tab 3)
RESTATING

Page 3.0 Restating

	Total Normalized	3.1 Temperature Normalization	3.2 Revenue Normalization	3.3 Effective Price Change	3.4 SO2 Emission Allowances	3.5 REC Revenues	3.6 Wheeling Revenue
1 Operating Revenues:							
2 General Business Revenues	21,077,700	(935,599)	12,370,783	9,642,517	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	(5,884,430)	-	-	-	-	(5,746,714)	(137,716)
6 Total Operating Revenues	15,193,270	(935,599)	12,370,783	9,642,517	-	(5,746,714)	(137,716)
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	(72,839)	-	-	-	-	-	(72,839)
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	(72,839)	-	-	-	-	-	(72,839)
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-
23 Income Taxes: Federal	4,603,263	(327,460)	3,589,898	3,374,881	-	(2,011,350)	(22,707)
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	-	-	-	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	4,530,424	(327,460)	3,589,898	3,374,881	-	(2,011,350)	(95,546)
29							
30 Operating Rev For Return:	10,662,847	(608,139)	8,780,884	6,267,636	-	(3,735,364)	(42,170)
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	-	-	-	-	-	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	-	-	-	-	-	-	-
56							
57 Total Rate Base:	-	-	-	-	-	-	-
58							
59							
60 Estimated ROE impact	2.690%	-0.153%	2.215%	1.581%	0.000%	-0.942%	-0.011%
61 Estimated Price Change	(17,229,542)	982,661	(14,188,576)	(10,127,548)	-	6,035,781	68,140
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	15,266,110	(935,599)	12,370,783	9,642,517	-	(5,746,714)	(64,876)
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-
70 Schedule "M" Additions	(2,113,930)	-	(2,113,930)	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	13,152,180	(935,599)	10,256,853	9,642,517	-	(5,746,714)	(64,876)
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	13,152,180	(935,599)	10,256,853	9,642,517	-	(5,746,714)	(64,876)
77							
78 Federal Income Taxes	4,603,263	(327,460)	3,589,898	3,374,881	-	(2,011,350)	(22,707)

PacifiCorp
Washington Results of Operations - December 2011
REC Revenues

PAGE 3.5

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Revenue:							
Remove Dec 2011 Booked Rev (Inc Accruals)	456	RES	(72,823,885)	SG	7.891%	(5,746,714)	3.5.1

Description of Adjustment

Per Commission Order 06 in Docket UE-100749, Washington's share of REC revenues from the west control area (WCA resources) are passed back to customers through a separate tracker mechanism effective April 2011. Consistent with this ordered treatment, this adjustment removes all December 2011 REC revenues from the results of operations.