

Mak, Chanda (ATG)

From: David Anderson <andersoda@gmail.com>
Sent: Friday, May 22, 2020 1:54 PM
To: ATG WWW E-mail Public Counsel
Subject: PSE Proposed Sale of Water Heater Lease Business to GHL

PSE proposes two options for current gas water heater leases when they sell their leasing business to Grand HVAC Leasing in the Fall of 2020. (1) current leases can be transferred as is to GHL or (2) the lease can be terminated the the water heater removed immediately by PSE. For lease holders meeting certain criteria I believe a third option is appropriate. My own circumstances provide an illustration:

Our gas water heater was installed in June of 2007 and we have paid \$13.78 a month for the last 13 years. That totals \$2149.68 in lease payments to date. A new high efficiency 50 gallon gas water heater with a 12 year warranty (two years longer than the Lochinvar Model LTN050G-394 installed by PSE at our house) costs \$640 at Home Depot. Realizing that installation costs are not included but I have paid substantially more than fair market rates for my leased PSE water heater over the years.

I propose that homeowners whose PSE lease payments have covered the fair market costs of the water heater, installation and financing be offered the option of keeping the old water heater with no transfer of the lease to GHL. We've paid PSE 2-3 times what the water heater costs and I have no interest in continuing to pay GHL for a water heater that is beyond it's usable life and warranty.

I actually think that PSE's business practices in the area border on the predatory taking advantage of people without the capital to purchase and install a new water heater during the crisis when a water heater fails.

Best Regards,
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