

PacifiCorp
S&P Capitalization Adjustments
June 2012
\$m

	Debt	Equity
Pre-Adjusted (10-Q)	\$ 6,872.00	\$ 7,542.00
<u>S&P Adjustments</u>		
Accrued Interest	115.00	
50% of Hybrids (Pfd Stk)	20.50	(20.50)
OLs	46.64	
AROs	79.95	
PPAS	229.11	
P&PR	358.15	
Total Adjusted	<u>\$ 7,721.35</u>	<u>\$ 7,521.50</u>

PacifiCorp
S&P Interest Expense Adjustments
12 months ended June 2012
\$m

	Jun-12	Jun-12	Jun-12	Mar-12	Dec-11	Jun-11	Mar-11
	12-mo	Q2	Q2	Q1	Annual	Q2	Q1
	Interest	Interest	Interest	Interest	Interest	Interest	Interest
	Expense	Expense	Expense	Expense	Expense	Expense	Expense
Pre-Adjusted (10-K/10-Q)	\$ 387.00	\$ 95.00	\$ 95.00	\$ 95.00	392.00	\$ 99.00	\$ 96.00
<u>S&P Adjustments</u>							
50% of Hybrids (Pfd Stk)	0.50	0.25	0.25	0.25	1.00	0.50	0.50
OLs	2.63	0.63	0.63	0.63	2.51	0.57	0.57
AROs	6.50	1.50	1.50	1.50	6.00	1.25	1.25
PPAs	9.51	3.37	3.37	3.37	13.47	5.35	5.35
P&PR	-	-	-	-	-	-	-
Total Adjusted	\$ 406.14	\$ 100.74	\$ 100.74	\$ 100.74	\$ 414.98	\$ 106.67	\$ 103.67