

Exhibit 1: 2013 Expenditures and Savings

PUGET SOUND ENERGY, INC.
ELECTRIC & GAS RIDER CONSERVATION EXPENDITURES & SAVINGS
January - December 2013



Through December 2013			Electric						Gas					
Electric Schedule	Gas Schedule	Programs	YTD Actual		Percentage		Budget		YTD Actual		Percentage		Budget	
Please note that each indented amount sums to the colored heading above.			\$ Spent	MWh Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	MWh Svgs. Target	\$ Spent	Therms Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	Therms Svgs. Target
Residential														
E201	G201	Low Income Weatherization	\$ 2,373,466	1,591	98%	132%	\$ 2,425,000	1,201	\$ 372,176	32,948	124%	156%	\$ 301,000	21,179
E214	G214	Single Family Existing	\$ 33,710,664	144,763	112%	115%	\$ 30,183,000	125,947	\$ 5,417,278	1,441,851	88%	75%	\$ 6,127,000	1,920,051
		Residential Lighting	\$ 17,520,974	103,551	134%	124%	\$ 13,123,000	83,230	\$ -	-	n/a	n/a	\$ -	-
		Space heat	\$ 3,275,154	8,085	109%	132%	\$ 3,004,000	6,138	\$ 1,612,308	571,028	68%	76%	\$ 2,355,000	747,889
		Water heat	\$ 500,414	874	85%	102%	\$ 589,000	857	\$ -	0	n/a	0%	\$ -	-
		HomePrint	\$ 960,033	1,796	52%	44%	\$ 1,839,000	4,081	\$ -	0	n/a	0%	\$ -	-
		Home Appliances	\$ 6,872,639	9,122	89%	74%	\$ 7,752,000	12,405	\$ -	9,560	n/a	25%	\$ -	38,920
		Showerheads	\$ 250,857	4,664	111%	133%	\$ 226,000	3,496	\$ 219,363	131,949	74%	74%	\$ 296,000	179,280
		Weatherization Total	\$ 3,466,305	9,902	68%	58%	\$ 3,432,000	10,242	\$ 2,604,223	422,735	89%	76%	\$ 2,922,000	553,238
		Weatherization	\$ 1,448,859	6,351	88%	58%	\$ 2,134,000	6,351	\$ 2,601,139	422,735	89%	76%	\$ 2,922,000	553,238
		Mobile Home Duct Sealing	\$ 1,169,806	3,137			\$ 557,000	1,046	\$ -	0			\$ -	-
		ARRA Weatherization	\$ 847,640	3,090			\$ 741,000	2,845	\$ 308,500	0			\$ -	-
		Home Energy Reports	\$ 864,288	6,769	396%	123%	\$ 218,000	5,498	\$ 344,235	251,283	346%	72%	\$ 99,000	346,724
		Web-Enabled Thermostat							\$ 637,148	55,296			\$ 455,000	54,000
E215	G215	Single Family New Construction	\$ 1,781,097	2,344	149%	211%	\$ 1,199,000	1,112	\$ 10,035	412			\$ -	-
E215		Energy Star Manufactured Homes	\$ 17,845	113			\$ 50,000	418	\$ -	200			\$ -	-
E216		Single Family Fuel Conversion	\$ 649,666	1,623	60%	61%	\$ 1,084,000	2,649	\$ -	-			\$ -	-
E217	G217	Multi Family Existing	\$ 10,952,743	21,256	160%	127%	\$ 6,862,000	16,747	\$ 206,731	64,927	175%	366%	\$ 118,000	17,736
E218	G218	Multi Family New Construction	\$ 621,227	1,237	92%	130%	\$ 674,000	955	\$ 306,921	60,857	97%	130%	\$ 317,000	46,713
E249	G249	Pilots ¹	\$ -	0	0%	-	\$ -	0	\$ -	0			\$ -	-
Total Residential Programs			\$ 50,106,708	172,927 MWh	118%	116%	\$ 42,477,000	149,029 MWh	\$ 6,313,140	1,601,195	92%	80%	\$ 6,863,000	2,005,679 Therms
Business														
E250	G250	Commercial Industrial Retrofit	\$ 17,831,194	74,916	94%	105%	\$ 18,986,000	71,375	\$ 3,037,634	886,608	112%	182%	\$ 2,702,000	487,100
E251	G251	Commercial Industrial New Construction	\$ 1,366,570	3,059	93%	87%	\$ 1,470,000	3,500	\$ 299,462	56,384	48%	36%	\$ 622,000	156,000
E253	G253	Resource Conservation Manager - RCM	\$ 1,225,833	16,881	79%	90%	\$ 1,558,000	18,750	\$ 651,480	1,305,271	77%	218%	\$ 851,000	600,000
E255		Small Business Lighting Rebate	\$ 3,685,147	12,524	65%	78%	\$ 5,640,000	16,040	\$ -	-			\$ -	-
E258		Large Power User - Self Directed	\$ 5,159,352	13,831	123%	106%	\$ 4,189,000	13,000	\$ -	-			\$ -	-
E261	G261	Energy Efficient Technology Evaluation	\$ -	n/a	0%	-	\$ 31,000	n/a	\$ -	n/a	0%		\$ 28,000	n/a
E262	G262	Business Rebates	\$ 8,319,853	46,526	125%	136%	\$ 6,648,000	34,311	\$ 660,920	2,689,003	84%	192%	\$ 784,000	1,400,163
Total Business Programs			\$ 37,587,949	167,737 MWh	98%	107%	\$ 38,522,000	156,976 MWh	\$ 4,649,496	4,937,266	93%	187%	\$ 4,987,000	2,643,263 Therms
Regional														
E254		NW Energy Efficiency Alliance	\$ 4,574,812	19,400	87%	100%	\$ 5,261,000	19,414	\$ -	n/a	n/a	n/a	\$ n/a	n/a
E292		Generation, Transmission and Distribution	\$ -	1,328		16%	\$ -	8,078	\$ -	n/a	n/a	n/a	\$ n/a	n/a
Total Regional Programs			\$ 4,574,812	20,728	87%	75%	\$ 5,261,000	27,492	\$ -	-			\$ -	-
EE Portfolio Support														
Customer Engagement and Education			\$ 1,092,488	n/a	72%	n/a	\$ 1,518,000	n/a	\$ 125,340	n/a	54%	n/a	\$ 231,000	n/a
		Energy Advisors	\$ 799,910	n/a	74%	n/a	\$ 1,083,000	n/a	\$ 61,161	n/a	38%	n/a	\$ 162,000	n/a
		Events	\$ 194,324	n/a	65%	n/a	\$ 297,000	n/a	\$ 48,047	n/a	99%	n/a	\$ 48,000	n/a
		Brochures	\$ 43,307	n/a	80%	n/a	\$ 54,000	n/a	\$ 7,776	n/a	95%	n/a	\$ 8,000	n/a
		Education	\$ 54,947	0	65%	n/a	\$ 84,000	n/a	\$ 8,355	n/a	62%	n/a	\$ 13,000	n/a
Customer Online Experience			\$ 958,557	n/a	96%	n/a	\$ 999,000	n/a	\$ 198,813	n/a	209%	n/a	\$ 150,000	n/a
		Customer Online Experience	\$ 497,970	n/a	79%	n/a	\$ 632,000	n/a	\$ 77,265	n/a	n/a	n/a	\$ 95,000	n/a
		Automated Benchmarking Support	\$ 169,440	n/a		n/a	\$ -	n/a	\$ 71,530	n/a	n/a	n/a	\$ -	n/a
		Market Integration	\$ 291,147	n/a	79%	n/a	\$ 367,000	n/a	\$ 50,019	n/a	91%	n/a	\$ 55,000	n/a
Energy Efficient Communities			\$ 264,034	n/a	69%	n/a	\$ 381,000	n/a	\$ 71,253	n/a	125%	n/a	\$ 57,000	n/a
Trade Ally Support			\$ 30,955	n/a	50%	n/a	\$ 62,000	n/a	\$ -	n/a	0%	n/a	\$ 25,000	n/a
Marketing Research			\$ 238,971	n/a	39%	n/a	\$ 608,000	n/a	\$ 31,883	n/a	35%	n/a	\$ 91,000	n/a
Total Portfolio Support			\$ 2,585,005	n/a	72%	n/a	\$ 3,568,000	n/a	\$ 427,289	n/a	77%	n/a	\$ 554,000	-
EE Research & Compliance														
Conservation Supply Curves			\$ 166,347	n/a	65%	n/a	\$ 255,000	n/a	\$ 34,703	n/a	91%	n/a	\$ 38,000	n/a
Strategic Planning			\$ 118,392	n/a	50%	n/a	\$ 237,000	n/a	\$ 15,867	n/a			\$ 35,000	n/a
Program Evaluation			\$ 2,212,512	n/a	102%	n/a	\$ 2,159,000	n/a	\$ 315,182	n/a	57%	n/a	\$ 550,000	n/a
Program Support			\$ 216,337	n/a	48%	n/a	\$ 454,000	n/a	\$ 57,934	n/a	109%	n/a	\$ 53,000	n/a
Verification Team			\$ 582,914	n/a	92%	n/a	\$ 633,000	n/a	\$ 105,810	n/a			\$ 101,000	n/a
Total Research & Compliance			\$ 3,296,502	n/a	88%	n/a	\$ 3,738,000	n/a	\$ 529,496	n/a	68%	n/a	\$ 777,000	-
SUBTOTAL CUSTOMER SOLUTIONS - ENERGY EFFICIENCY			\$ 98,150,976	361,392 MWh	104.9%	108.4%	\$ 93,566,000	333,497 MWh	\$ 11,919,421	6,538,000 Therms	90.4%	140.6%	\$ 13,181,000	4,649,000 Therms
Total aMW Savings				41.3 aMW			38.1 aMW							
Other Electric Programs²														
E150		Net Metering	\$ 369,302	n/a	80%	n/a	\$ 461,000	n/a	n/a	n/a	n/a	n/a	\$ n/a	n/a
E248		Renewable Energy Education	\$ 50,876	n/a	42%	n/a	\$ 120,000	0	n/a	n/a	n/a	n/a	\$ n/a	n/a
E271		C/I Load Control	\$ 44,598	n/a	18%	n/a	\$ 244,000	n/a	n/a	n/a	n/a	n/a	\$ n/a	n/a
E249A		Residential Demand Response Pilot	\$ 166	n/a	2%	n/a	\$ 10,000	n/a	n/a	n/a	n/a	n/a	\$ n/a	n/a
Total Other Electric Programs			\$ 464,941	0 MWh	56%	0%	\$ 835,000	0 MWh					\$ -	-
GRAND TOTAL CUSTOMER SOLUTIONS			\$ 98,615,917	361,392 MWh	104.5%	108.4%	\$ 94,401,000	333,497 MWh	\$ 11,919,421	6,538,000 Therms	90.4%	140.6%	\$ 13,181,000	4,649,000 Therms
Total aMW Savings				41.3 aMW			38.1 aMW							
PSE LIW Shareholder Funding ³			\$ 266,655		89%	n/a	\$ 300,000		\$ -			\$ -		

Footnotes

- 1 Neither the Residential nor Business Energy Management Sectors pursued pilot measures in 2013.
- 2 Other Electric programs are separated because they are not included in cost-effectiveness calculations.
- 3 LIW Shareholder funding is not limited to the gas fuel type. Condition G(14) indicates that \$300,000 in Shareholder funding may be applied to electric or gas LIW.

