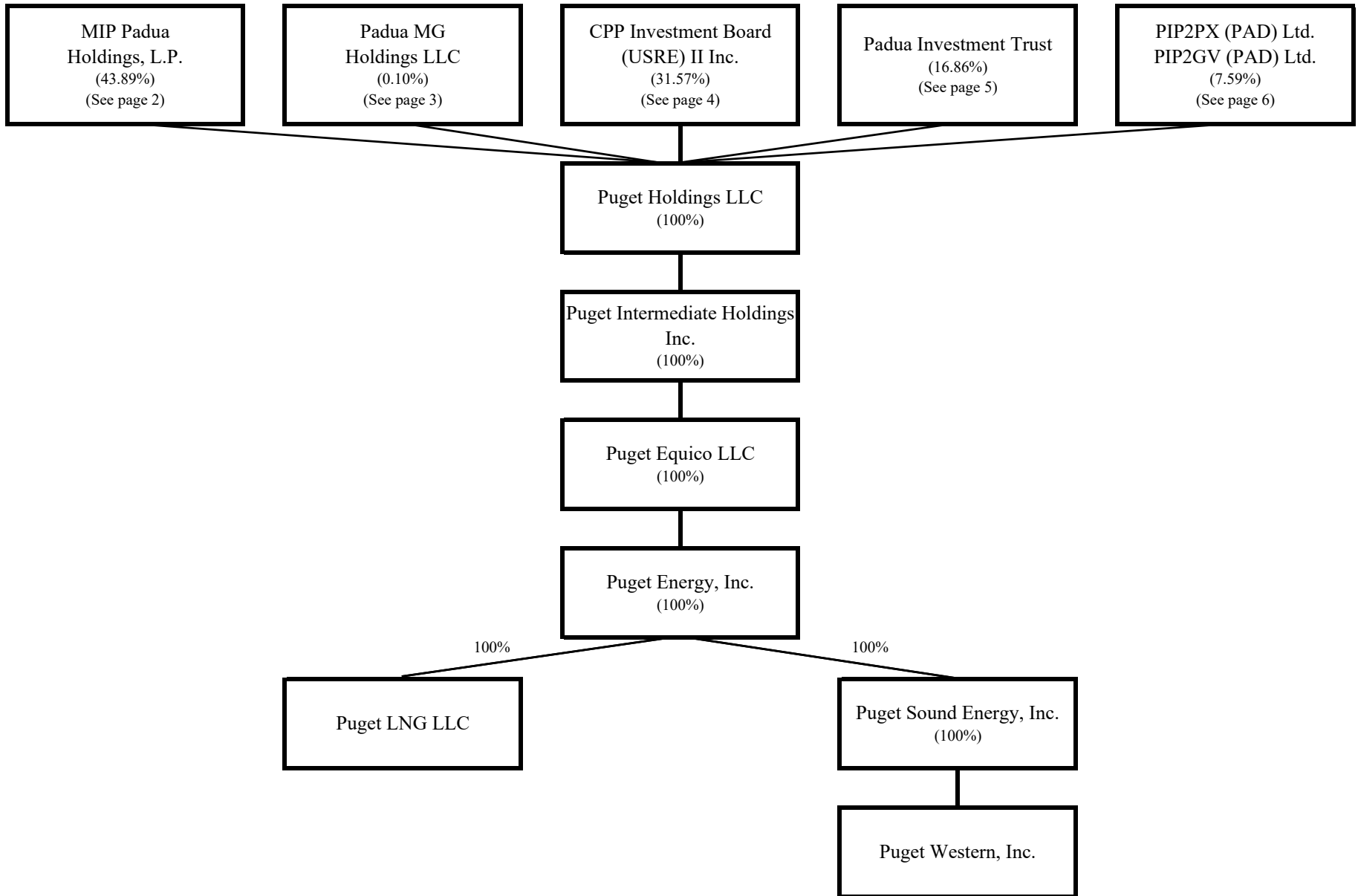
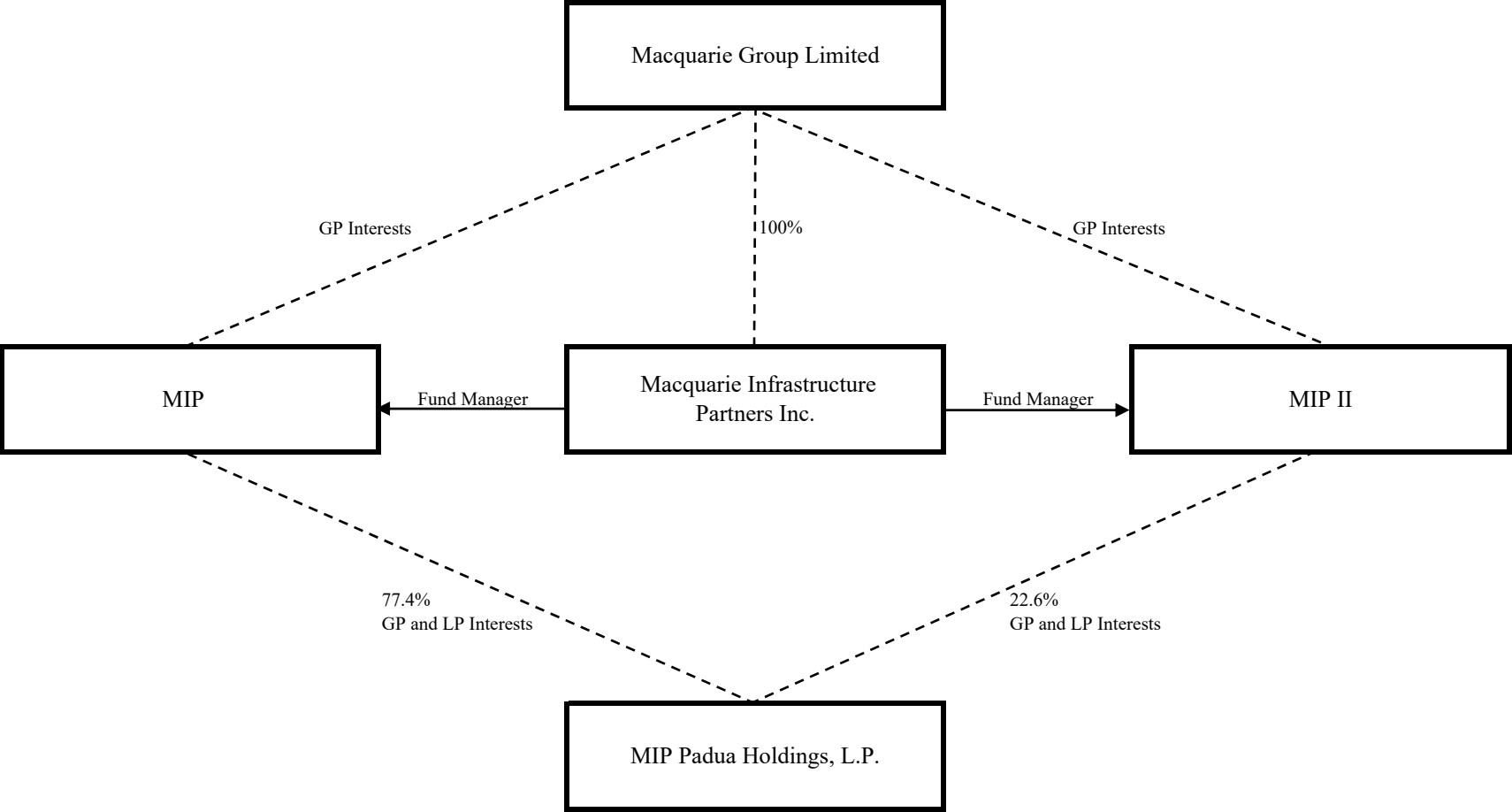


ATTACHMENT 2 - CORPORATE STRUCTURE

Puget Holdings LLC (Pre-Closing Corporate Structure)



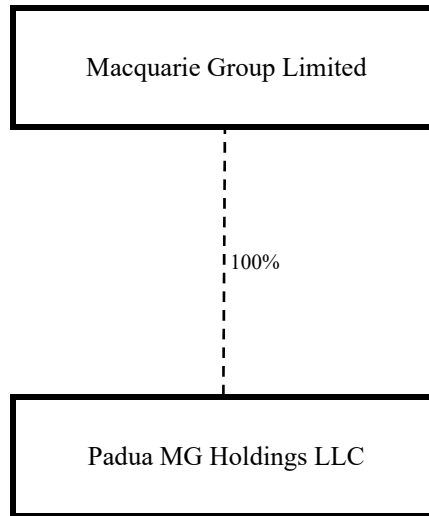
MIP Padua Holdings L.P.



Notes:

----- Dashed line indicates indirect interests

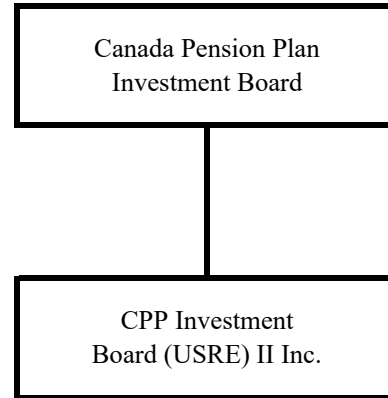
Padua MG Holdings LLC



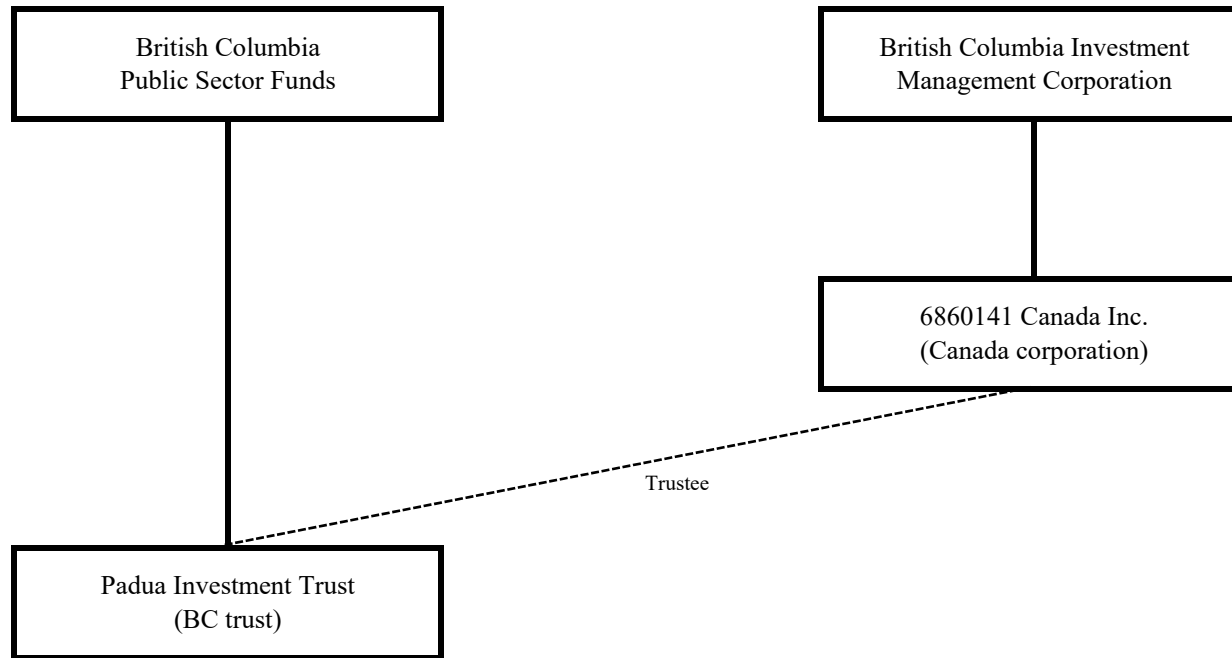
Notes:

----- Dashed line indicates indirect interests

CPP Investment Board (USRE) II Inc.



Padua Investment Trust (BC trust)

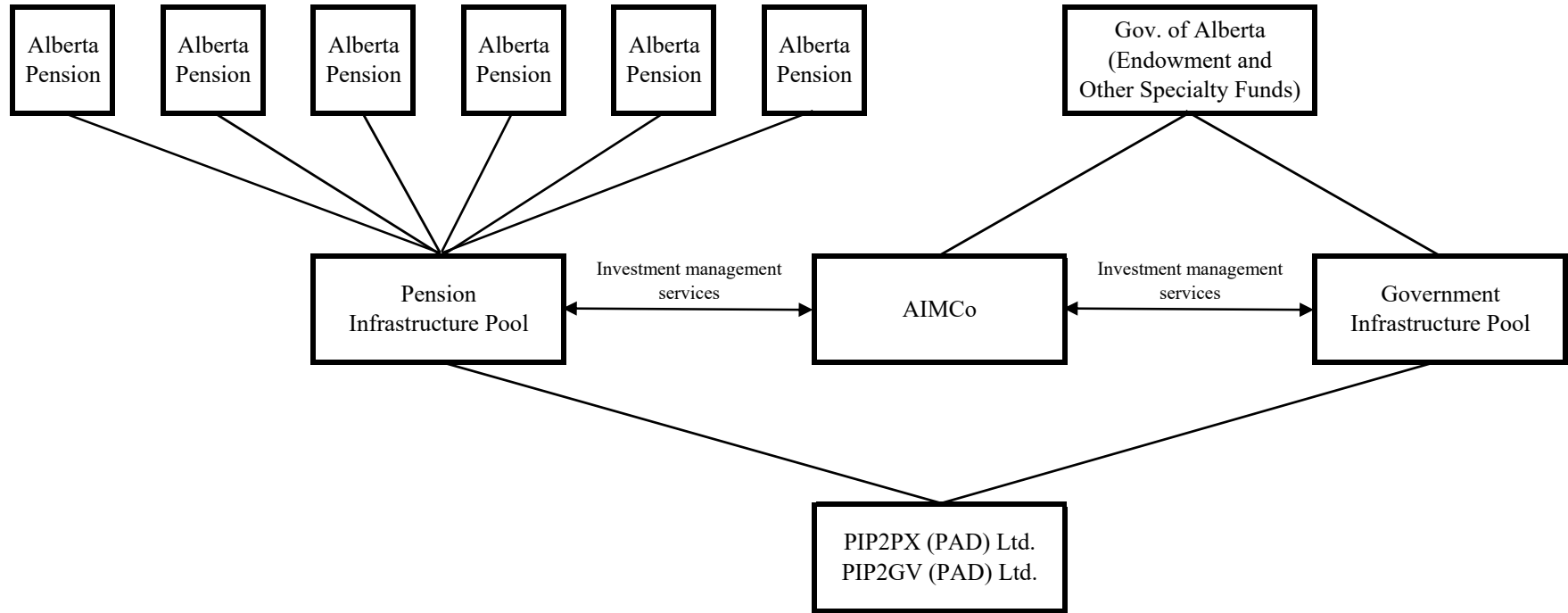


Notes:

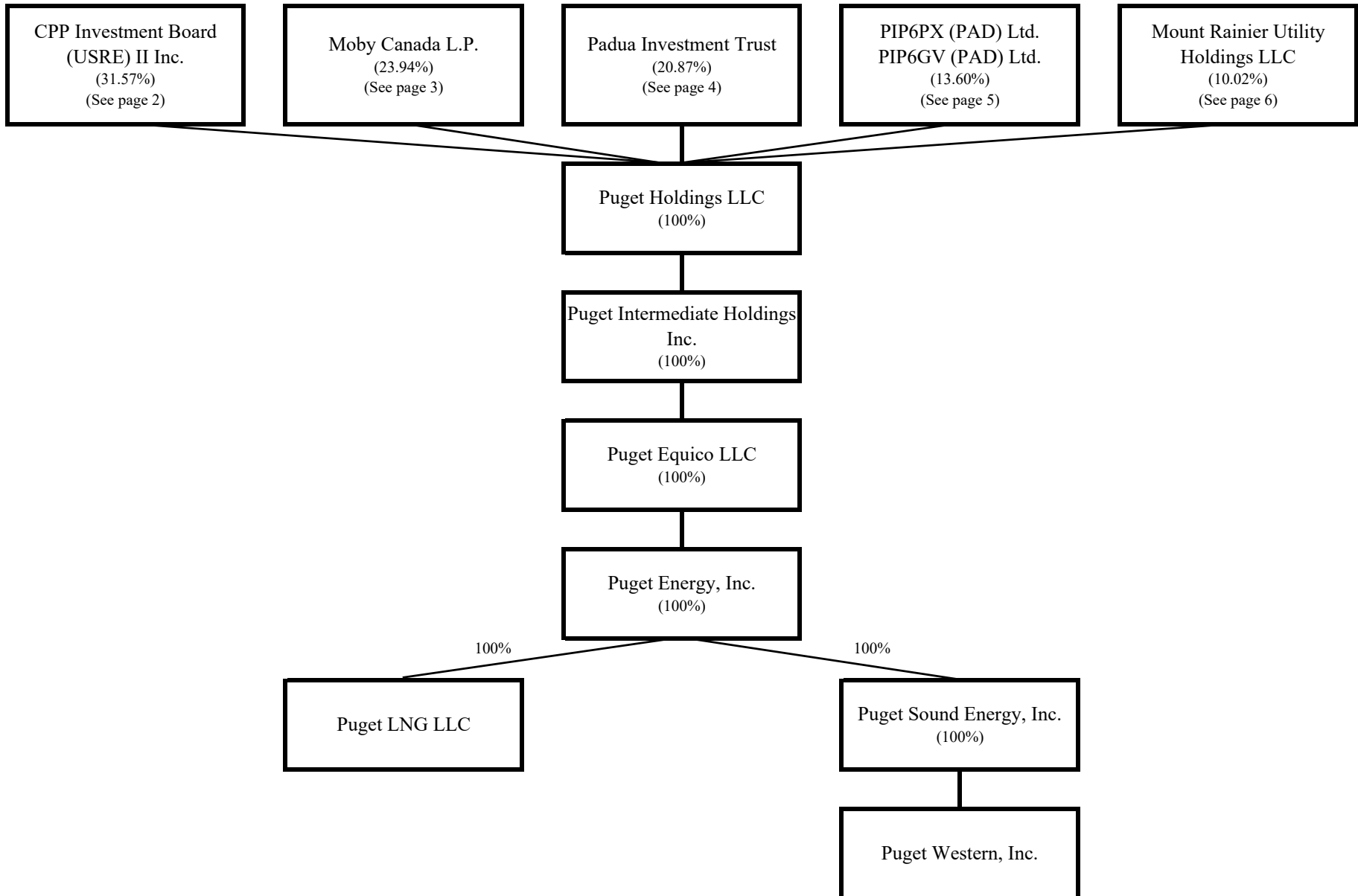
- Abbreviated structure
- All ownership percentages 100% unless otherwise shown
- Padua Investment Trust is a bare trust in Canada and a Grantor trust in the U.S. (flow-through for U.S. and Canadian tax purposes)
- BCI acts as agent for investment of all pension plans

October 2018

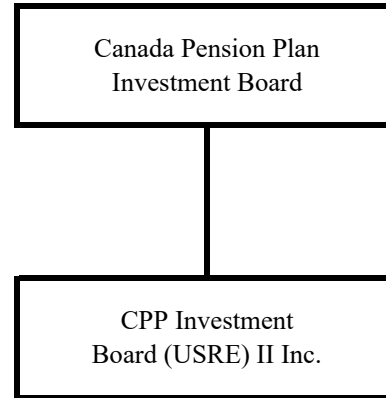
PIP2PX (PAD) Ltd. And PIP2GV (PAD) Ltd.



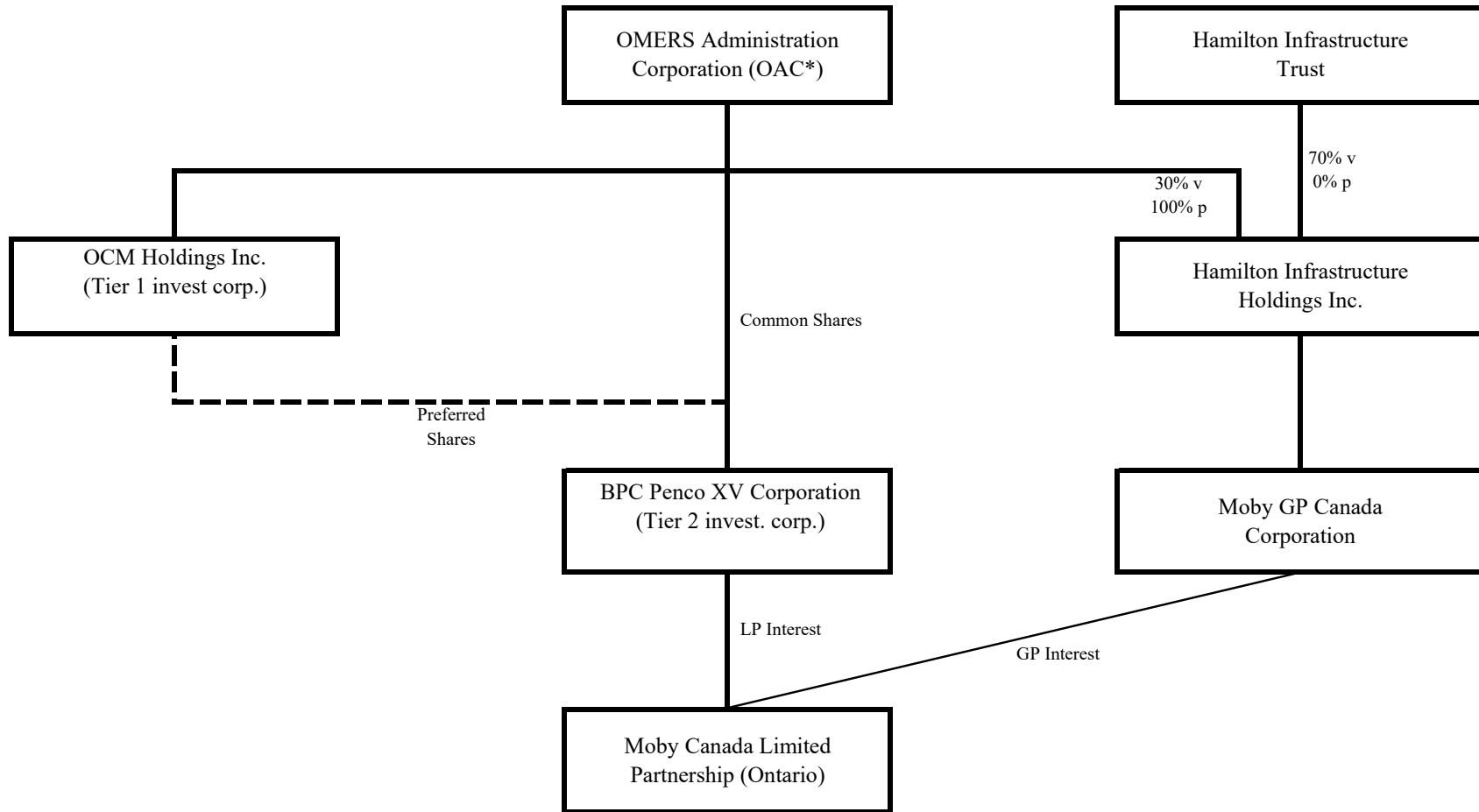
Puget Holdings LLC (Post-Closing Corporate Structure)



CPP Investment Board (USRE) II Inc.



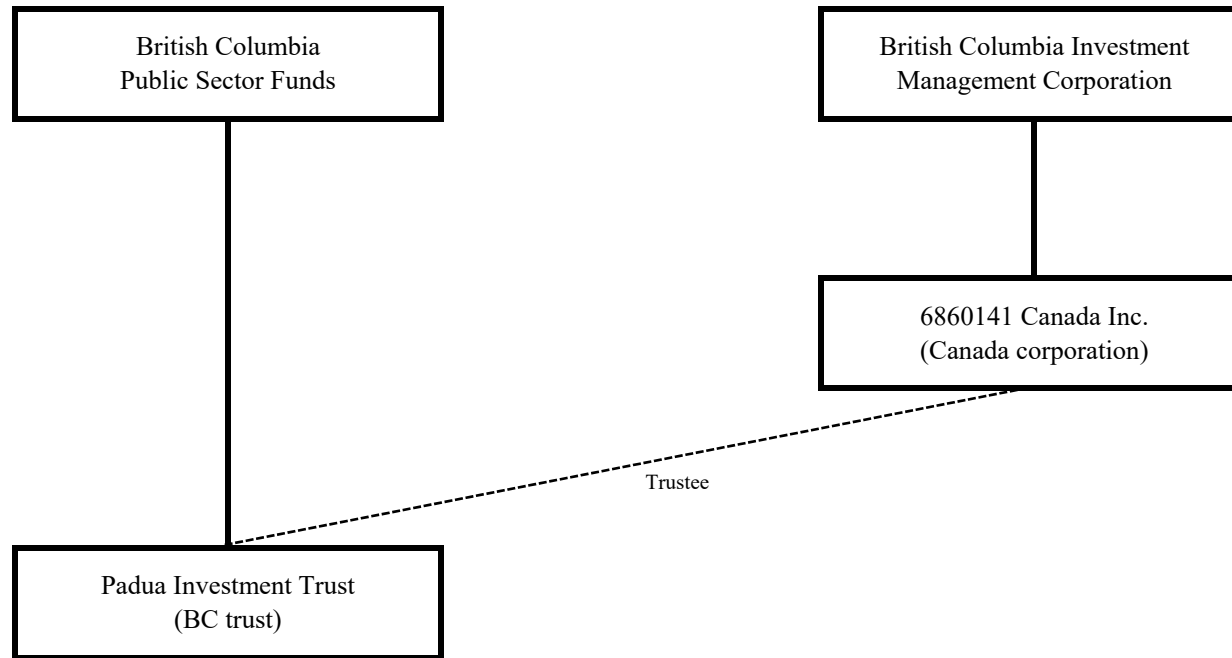
Moby Canada Limited Partnership (Ontario)



Notes:

- * OAC as administrator of the Primary Plan and trustee of the Primary Plan Trust
- OMERS Administration Corporation ("OAC"), through its wholly-owned subsidiaries, BPC Penco XV Corporation and OCTM Holdings Inc. indirectly holds 100 percent of the economic interests in Moby Canada Limited Partnership. OAC also indirectly holds 30 percent of the voting, non-participating shares in the capital of Moby GP. The remaining 70 percent of the voting, non-participating shares of Moby GP are indirectly held by an unaffiliated Canadian trust, Hamilton Infrastructure Trust, through Hamilton Infrastructure Holdings Inc. ("HIHI"). OAC holds 100 percent of the participating interests in HIHI. Neither Hamilton Infrastructure Trust nor HIHI will have any management rights in PSE.

Padua Investment Trust (BC trust)

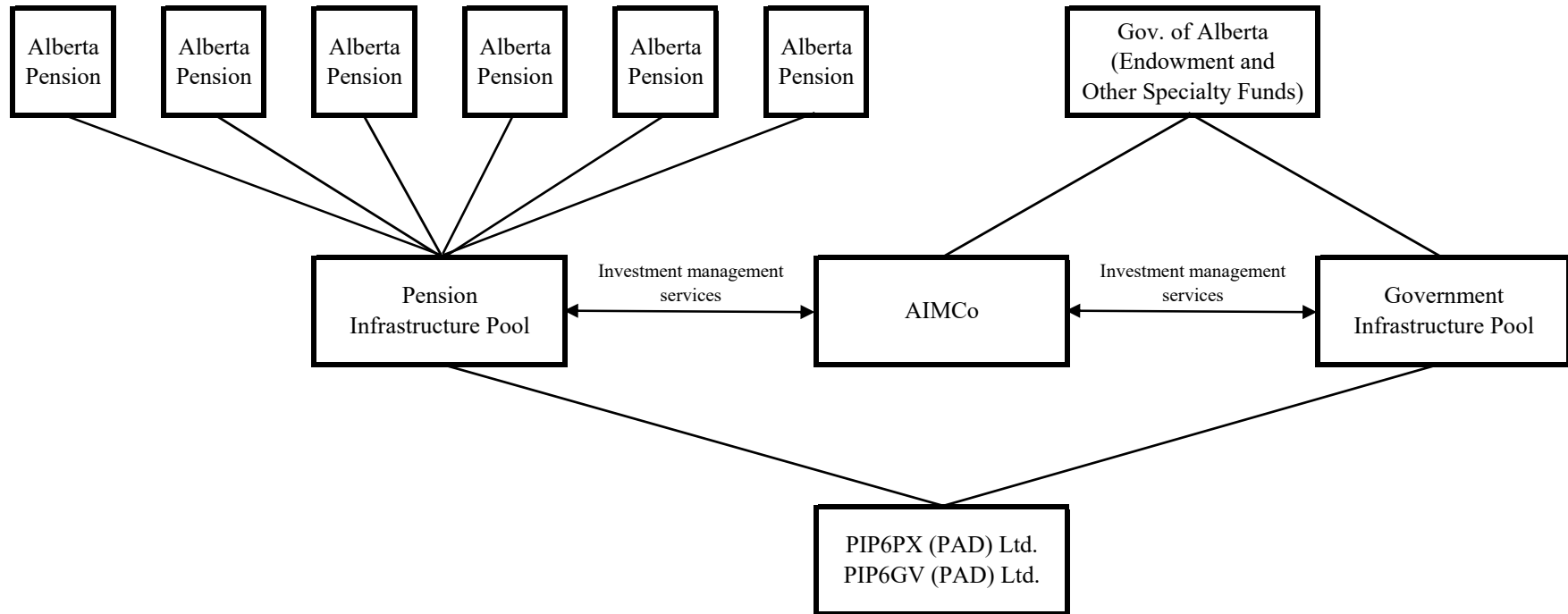


Notes:

- Abbreviated structure
- All ownership percentages 100% unless otherwise shown
- Padua Investment Trust is a bare trust in Canada and a Grantor trust in the U.S. (flow-through for U.S. and Canadian tax purposes)
- BCI acts as agent for investment of all pension plans

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PIP6PX (PAD) Ltd. And PIP6GV (PAD) Ltd.



Notes:

As currently contemplated under the Purchase and Sale Agreement (under section 9.2 of the agreement and in the voting agreement attached as Exhibit D of the agreement), the two AIMCo-controlled entities, being PIP2GV (PAD) Ltd. and PIP2PX (PAD) Ltd. (the “PIP2 Entities”), will assign their respective interests to two other AIMCo-controlled entities, being PIP6GV (PAD) Ltd. and PIP6PX (PAD) Ltd. (the “PIP6 Entities”), immediately prior to closing of the transaction. As part of its general practice, AIMCo incorporates and organizes new corporate entities to identify and keep track of investments and reflect changes in underlying client allocations to different asset groups. The PIP2 Entities were formed in 2007 when AIMCo originally invested in Puget, and with the passage of time, AIMCo wishes to put the new interests in the PIP6 Entities to facilitate better internal tracking. The PIP2 Entities and PIP6 Entities have identical structures, the same shareholders, directors and officers and are identical in all corporate aspects.

Mount Rainier Utility Holdings LLC

