**Price to Earnings Ratios For Selected Utilities.[[1]](#footnote-1)**

April 10, 2014 P/E for Utility Industry (Yahoo Finance)

Description

P/E

Utilities

24.95

Alliant Energy Corporation

17.45

American Electric Power Co.

16.70

Black Hills Corporation

22.19

Cleco Corporation

18.83

CLP Holdings Limited

25.62

CMS Energy Corp.

17.70

Dominion Resources, Inc.

23.75

DTE Energy Company

19.88

Edison International

20.09

El Paso Electric Co.

16.14

Entergy Corporation

17.31

Fortis, Inc.

18.19

Great Plains Energy

16.48

IdaCorp, Inc.

15.05

ITC Holdings Corp.

24.97

NextEra Energy, Inc.

21.59

OGE Energy Corp.

18.70

PG&E Corporation

24.30

Pinnacle West Capital Corp.

15.01

Portland General Electric Comp

24.04

PPL Corporation

18.58

SCANA Corp.

15.07

TECO Energy, Inc.

18.69

The Empire District

16.10

UNS Energy Corporation

19.70

Weststar Energy

15.56

Wisconsin Energy Corp.

18.72

Xcel Energy Inc.

16.08

**Average (All)**

**19.22**

**Average (Gorman selected Peer Group)**

**17.53**

1. Utilities used by Mr. Gorman in Exhibit No. \_\_\_ (MPG-1T) in Docket Nos. UE-111048/UG-111049 are highlighted. [↑](#footnote-ref-1)