

**EXHIBIT NO. \_\_\_(DEM-9C)  
DOCKET NO. UE-06 \_\_\_/UG-06 \_\_\_  
2006 PSE GENERAL RATE CASE  
WITNESS: DAVID E. MILLS**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-06 \_\_\_**

**Docket No. UG-06 \_\_\_**

**EIGHTH EXHIBIT (CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
DAVID E. MILLS  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

**FEBRUARY 15, 2006**

**MASTER AGREEMENTS UNDER WHICH PSE MAY BE REQUIRED TO POST COLLATERAL**

**REDACTED  
VERSION**

| <b>Counterparty</b>                  | <b>Physical Power Master Agreement</b> | <b>Physical Gas Master Agreement</b> | <b>Financial Master Agreement</b> |
|--------------------------------------|--|--------------------------------------|-----------------------------------|
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  |                                      | Yes                               |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  | Yes                               |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  |                                      | Yes                               |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  |                                      | Yes                               |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  |                                      | Yes                               |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  |                                      | Yes                               |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |

**MASTER AGREEMENTS UNDER WHICH PSE MAY BE REQUIRED TO POST COLLATERAL**

**REDACTED  
VERSION**

| Counterparty                         | Physical Power<br>Master<br>Agreement | Physical Gas<br>Master<br>Agreement | Financial<br>Master<br>Agreement |
|--------------------------------------|---------------------------------------|-------------------------------------|----------------------------------|
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       |                                     | Yes                              |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     | Yes                              |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXX                 |                                       | Yes                                 |                                  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                   |                                     |                                  |

**MASTER AGREEMENTS UNDER WHICH PSE MAY BE REQUIRED TO POST COLLATERAL**

**REDACTED  
VERSION**

| <b>Counterparty</b>                  | <b>Physical Power Master Agreement</b> | <b>Physical Gas Master Agreement</b> | <b>Financial Master Agreement</b> |
|--------------------------------------|--|--------------------------------------|-----------------------------------|
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  |                                      | Yes                               |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 | Yes                                    | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                                    |                                      |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX         |  | Yes                                  |                                   |
| XXXXXXXXXXXXXXXXXXXX                 |  | Yes                                  |                                   |

**MASTER AGREEMENTS UNDER WHICH PSE MAY BE REQUIRED TO POST COLLATERAL**

**REDACTED  
VERSION**

| Counterparty                 | Physical Power Master Agreement | Physical Gas Master Agreement | Financial Master Agreement |
|------------------------------|---------------------------------|-------------------------------|----------------------------|
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                             |                               |                            |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX | Yes                             |                               |                            |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXX |                                 | Yes                           |                            |

Any master agreement marked yes means that the given master agreement allows the counterparty to request collateral from PSE under either a hard or soft ratings trigger, or under a collateral threshold: