

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	Docket No. UE-050684
Complainant,)	
)	Docket No. UE-050412
vs.)	
)	<i>(consolidated)</i>
PACIFICORP d/b/a PACIFIC POWER &)	
LIGHT COMPANY)	
)	
Respondent.)	

EXHIBIT NO. ____ (MPG-6)

COMPARABLE GROUP

November 3, 2005

PacifiCorp Washington

Comparable Group

<u>Line</u>	<u>Electric Utility</u>	<u>Bond Ratings</u>		<u>Business</u>	<u>2004</u>	
		<u>S&P</u>	<u>Moody's</u>	<u>Profile</u>	<u>Common Equity Ratios</u>	
		<u>(1)</u>	<u>(2)</u>	<u>Rating³</u>	<u>Value Line²</u>	<u>C.A. Turner¹</u>
				<u>(3)</u>	<u>(4)</u>	<u>(5)</u>
1	Alliant Energy	A-	A2	6	50%	46%
2	Ameren Corp.	A-	A2	6	53%	52%
3	CH Energy	A	A2	3	59%	59%
4	Cleco Corp.	BBB+	Baa1	6	53%	51%
5	Consolidated Edison	A	A1	2	51%	47%
6	Empire District	A-	Baa1	6	49%	47%
7	Energy East Corp.	BBB+	A3	3	41%	41%
8	Entergy Corp.	A-	Baa2	6	53%	47%
9	Exelon Corp.	A-	A2	7	44%	41%
10	FPL Group, Inc.	A	Aa3	5	49%	46%
11	MGE Energy	AA-	Aa3	4	63%	58%
12	NSTAR	A	A1	1	40%	33%
13	Progress Energy	BBB	A2	6	44%	42%
14	SCANA Corp.	A-	A1	4	43%	41%
15	Southern Co.	A+	A1	4	44%	41%
16	Vectren Corp.	A	A3	4	52%	46%
17	Xcel Energy, Inc.	A-	A3	5	44%	42%
18	Average	A-	A2	5	49%	46%
19	PacifiCorp.	A-	A3	5	47% ⁴	

Sources:

¹ C.A. Turner Utility Report; October, 2005.

² The Value Line Investment Survey, August 12, September 2, September 30, 2005.

³ U.S. Utilities and Power Ranking List, March 05, 2005.

⁴ Exhibit No. ____ (BNW-1T) at 3, adjusted for uncollected equity infusion.