

**EXHIBIT NO. MJS-16  
DOCKET NOS. UE-090704/UG-090705  
2009 PSE GENERAL RATE CASE  
WITNESS: MICHAEL J. STRANIK**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-090704  
Docket No. UG-090705**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
MICHAEL J. STRANIK  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**DECEMBER 17, 2009**

**PUGET SOUND ENERGY**  
**GAS RESULTS OF OPERATIONS**  
**TWELVE MONTHS ENDED DECEMBER 31, 2008 VS SEPTEMBER 30, 2007**  
**UNIT COST**

LINE NO.	12/31/2008		9/30/2007		VARIANCE
	RESTATED RESULTS OF OPERATIONS	UNIT COST	RESTATED RESULTS OF OPERATIONS	UNIT COST	
		Dollars/Therm 1,120,309,121		Dollars/Therm 1,084,208,169	
1	<u>OPERATING REVENUES:</u>				
2	\$ 1,208,690,484	\$ 1.078890	\$ 1,103,442,711	\$ 1.017741	\$ (68,506,367)
3	-	-	-	-	-
4	16,591,034	0.014809	15,230,457	0.014048	(853,447)
5	\$ 1,225,281,518	\$ 1.093699	\$ 1,118,673,169	\$ 1.031788	\$ (69,359,814)
6					
7	<u>OPERATING REVENUE DEDUCTIONS:</u>				
8					
9	<u>FUEL COSTS</u>				
10	\$ -	\$ -	\$ -	\$ -	\$ -
11	786,226,721	0.701794	697,016,465	0.642881	66,001,652
12	-	-	-	-	-
13	-	-	-	-	-
14	\$ 786,226,721	\$ 0.701794	\$ 697,016,465	\$ 0.642881	\$ 66,001,652
15					
16	\$ 1,914,095	\$ 0.001709	\$ 1,769,111	\$ 0.001632	86,078
17	402,942	0.000360	594,787	0.000549	(211,649)
18	53,009,549	0.047317	42,612,405	0.039303	8,978,276
19	27,866,354	0.024874	26,043,846	0.024021	955,325
20	1,454,780	0.001299	1,353,837	0.001249	55,864
21	0	0.000000	(0)	(0.000000)	1
22	45,427,364	0.040549	40,022,534	0.036914	4,072,197
23	-	-	-	-	-
24	1,415,417	0.001263	(835,588)	(0.000771)	2,278,828
25	-	-	-	-	-
26	<b>131,490,502</b>	<b>0.117370</b>	111,560,932	0.102896	<b>16,214,919</b>
27	88,849,821	0.079308	86,930,323	0.080179	(975,026)
27	15,618,788	0.013941	14,087,627	0.012993	1,062,084
28	61,045,475	0.054490	57,609,396	0.053135	1,517,855
29	(7,062,845)	(0.006304)	31,485,209	0.029040	(39,596,419)
30	41,924,649	0.037422	8,833,631	0.008148	32,796,884
31	\$ 331,866,392	\$ 0.296228	\$ 310,507,119	\$ 0.286391	\$ 77,021,949
32					
33	\$ 107,188,406	\$ 0.095678	\$ 111,149,585	\$ 0.102517	\$ 7,662,134
34					
35	\$ 1,469,293,922	\$ 1.311508	\$ 1,347,267,694	\$ 1.242628	
36	8.50%		8.25%		
37	\$ 124,889,985	\$ 0.111478	\$ 111,149,585	\$ 0.102517	10,039,445
38	\$ 17,701,580		\$ 0		\$ 17,701,580

Note: Bold Italic represents changes since the August 03, 2009 Supplemental Filing