

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	Docket No. UE-050684
Complainant,)	
)	Docket No. UE-050412
vs.)	
)	<i>(consolidated)</i>
PACIFICORP d/b/a PACIFIC POWER &)	
LIGHT COMPANY)	
)	
Respondent.)	

EXHIBIT NO. ____ (MPG-5)

RATE OF RETURN AT 9.8% ROE

November 3, 2005

PacifiCorp Washington

Rate of Return at 9.8% ROE

<u>Line</u>	<u>Discription</u>	<u>Weight</u> (1)	<u>Cost</u> (2)	<u>Weighted</u> <u>Cost</u> (3)
1	Long-Term Debt	51.8%	6.43%	3.33%
2	Preferred Stock	1.2%	6.59%	0.08%
3	Common Equity	<u>47.1%</u>	9.80%	<u>4.61%</u>
4	Total	100.0%		8.02%

Source:

Exhibit No. ____ (BNW-1T) at 3, adjusted for uncollected equity infusion.