

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	Docket No. UE-050684
Complainant,)	
)	Docket No. UE-050412
vs.)	
)	<i>(consolidated)</i>
PACIFICORP d/b/a PACIFIC POWER &)	
LIGHT COMPANY)	
)	
Respondent.)	

EXHIBIT NO. ____ (MPG-4)

CAPITAL STRUCTURE

November 3, 2005

PacifiCorp Washington

Capital Structure

<u>Line</u>	<u>Description</u>	<u>12/31/04</u> <u>Amount</u> <u>(1)</u>	<u>Weight</u> <u>(2)</u>	<u>12/31/03</u> <u>Amount</u> <u>(3)</u>	<u>Weight</u> <u>(4)</u>	<u>12/31/02</u> <u>Amount</u> <u>(5)</u>	<u>Weight</u> <u>(6)</u>
1	Common Equity	\$ 3,291,617,120	43.50%	\$ 3,254,893,252	44.22%	\$ 3,165,437,998	43.05%
2	Preferred Stock	\$ 41,463,300	0.55%	\$ 41,463,300	0.56%	\$ 108,963,300	1.48%
3	Long-term Debt	\$ 3,928,131,465	51.91%	\$ 3,820,085,702	51.90%	\$ 3,891,149,670	52.92%
4	Short-term Debt	\$ 305,570,776	4.04%	\$ 244,608,243	3.32%	\$ 187,295,155	2.55%
5	Total Capital	\$ 7,566,782,661	100.00%	\$ 7,361,050,497	100.00%	\$ 7,352,846,123	100.00%

Source:

Federal Energy Regulatory Commission.