**EXHIBIT NO. \_\_\_(RCB-2)  
DOCKET NO. UE-132027  
WITNESS:  ROBERT C. BELLEMARE**

**BEFORE THE**

**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

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| **In the Matter of the Petition of**  **PUGET SOUND ENERGY, INC.**  **For an Accounting Order Approving the Allocation of Proceeds of the Sale of Certain Assets to Public Utility District #1 of Jefferson County.** |  | **Docket No. UE-132027** |

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**

**PREFILED REBUTTAL TESTIMONY OF**

**ROBERT C. BELLEMARE**

**ON BEHALF OF PUGET SOUND ENERGY, INC.**

**APRIL 22, 2014**

PUGET SOUND ENERGY, INC.

FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS)   
TO THE PREFILED REBUTTAL TESTIMONY

OF ROBERT C. BELLEMARE

1. Please state your name and business address.

A. My name is Robert C. Bellemare. My business address is 40 Sandia Haven Drive, Cedar Crest, NM 87008.

Q. By whom are you employed?

A. I am employed as Chief Operating Officer of Mykrobel LLC.

Q. What are your duties as Chief Operating Officer of Mykrobel LLC?

A. As Chief Operating Officer, I am responsible for managing all business operations for Mykrobel LLC, which offers a wide variety of professional and project management consulting services, primarily to utilities, regulators and utility industry service providers. I am also a Certified Valuation Analyst (CVA), Certified Business Appraiser (CBA) and registered Professional Engineer (PE).

Q. Briefly describe your education and experience.

A. For the past 15 years, I have been managing businesses, including being general manager with full profit and loss responsibility for a utility consulting company. I was also general manager with full profit and loss responsibility for a Fortune 500 utility subsidiary that pioneered entry into and sales of electricity in states with newly deregulated electricity markets. I served on that utility’s financial risk management committee and led a team to analyze the organization structure and design options of “unregulated” business units of a large merger.

I have analyzed over $1 billion in opportunities for investors. I have developed benefit/cost financial models for investments in the energy industry, including new generation, transmission, and demand response – representing hundreds of millions of dollars in investment. I have been in involved in the analysis and acquisition of several businesses and assets such as power plants and electricity distribution systems.

I have been in my current position since 2013. Prior to this I was employed by UtiliPoint International, Inc. (a former Scientech company) from 2002-2013 as Chief Executive Officer, Chief Operating Officer and Chief Financial Officer.

From 1999-2002 I was Vice President of Scientech Inc., and from 1990-1999 I was employed by Central and Southwest Corporation (AEP) in the following positions:

* Managing Director Energy Service and Merger Integration Executive (1998-1999),
* Director, Market Intelligence (1995-1997),
* Manager, Technology Transfer (1993-1995), and
* Power Applications Engineer (1990-1993).

I earned a Bachelor of Science Degree in Electrical Engineering from GMI (now Kettering University), in Flint, Michigan in 1988, and I earned a Master of Science Degree in Electrical Engineering from the Georgia Institute of Technology, in Atlanta, Georgia in 1990. In addition, I completed all coursework for a PhD in Electrical Engineering, with a specialty in electric power engineering and utility economics from the Georgia Institute of Technology. I also completed the Market Analysis for Competitive Advantage Executive Program from the Columbia University Business School in New York.

My recent asset and business valuation experience includes the following:

* Expert testimony to the FERC on book value calculations for a transmission asset acquisition case (2013-2014)
* Preliminary valuation of an electronics instrument company (2012);
* Preliminary asset and business valuation in two separate utility acquisition cases (2011-2012);
* Valuation of electric distribution system (2009-2010), including expert testimony;
* Preliminary valuation of several electric distribution systems (2008-2009);
* Preliminary valuation of electric distribution system (2006);
* Preliminary valuation of gas distribution system (2006);
* Acquisition and financing of energy services company (2005);
* Acquisition and financing of energy services company (2003).