

EXHIBIT NO. ___(JMR-2)
DOCKET NO. UE-04___/UG-04___
2004 PSE GENERAL RATE CASE
WITNESS: JULIA M. RYAN

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-04___
Docket No. UG-04___

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO PREFILED
DIRECT TESTIMONY OF JULIA M. RYAN (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

APRIL 5, 2004

1 **PUGET SOUND ENERGY, INC.**

2 **PROFESSIONAL QUALIFICATIONS OF**
3 **JULIA M. RYAN**

4 **Q. Please state your name and business address.**

5 A. My name is Julia M. Ryan. My business address is 10885 NE 4th Street, P.O.
6 Box 97034, Bellevue WA 98009-9734

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc., as Vice President Energy Portfolio
9 Management.

10 **Q. Briefly describe your education and relevant employment experience.**

11 A. I received a Bachelor of Arts degree in English from Smith College in 1984,
12 graduating Phi Beta Kappa and with honors.

13 In December of 2001, I joined PSE in my current position. Prior to joining PSE, I
14 worked with Duke/Louis Dreyfus, LLC ("Louis Dreyfus"), for thirteen years
15 initially in the bulk agricultural commodity division, and later in the energy
16 division, attaining the position of Senior Vice-President. In my role at Louis
17 Dreyfus, I established Louis Dreyfus's natural gas trading and marketing division,
18 led the establishment of nationwide trading marketing and hedging operations of
19 the natural gas division, and supervised Louis Dreyfus's position risks. I also led
20 price risk assessment of reserve acquisitions and long-term natural gas sales for

1 the acquisition of exploration and production companies that became Louis
2 Dreyfus Natural Gas (now Dominion Exploration & Production). My last
3 position with Louis Dreyfus was Senior Vice President of Strategic Initiatives,
4 where I was in charge of national marketing to industrial and commercial
5 companies.

6 After leaving Louis Dreyfus, I served as Executive Vice-President of Merchant
7 Energy Group of the Americas, Inc. (MEGA), a power and natural gas trading
8 company. As Executive Vice-President of MEGA during MEGA's start-up, I led
9 the development of MEGA's risk-management trading system, developed its risk
10 management policies and procedures, and hired risk management and trading
11 staff. At MEGA, I led two power marketing alliances--an outsourcing
12 arrangement with AES for its New York Generation and a joint hedging
13 management transaction with Central Hudson around one of its generating
14 facilities. I also worked for two-and-a-half years in a risk advisory relationship
15 with PSE's Risk Management Committee while at MEGA.

16 From 1992 until 1998, I also served as a member of the Natural Gas Advisory
17 Committee of the New York Mercantile Exchange. I have been a guest speaker at
18 various industry conferences, speaking on such topics as risk management,
19 trading, and energy alliances.

1 **Q. What are your duties as Vice President Energy Portfolio Management?**

2 A. I have overall responsibility for PSE's Energy Risk Management, Power Supply
3 Operations, and Gas Supply Operations Departments. In this capacity, I manage
4 all PSE short-term and medium term wholesale power and natural gas portfolios
5 (*i.e.*, up to two years).

6 [BA040860.022 / 07771-0089]