

**EXHIBIT NO. JHS-16
DOCKET NOS. UE-090704/UG-090705
2009 PSE GENERAL RATE CASE
WITNESS: JOHN H. STORY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-090704
Docket No. UG-090705**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
JOHN H. STORY
ON BEHALF OF PUGET SOUND ENERGY, INC.**

DECEMBER 17, 2009

PUGET SOUND ENERGY-ELECTRIC
RESULTS OF OPERATIONS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

LINE NO.	REVISED ACTUAL RESULTS OF OPERATIONS	REVISED TOTAL ADJUSTMENTS	REVISED ADJUSTED RESULTS OF OPERATIONS	REVISED REVENUE REQUIREMENT DEFICIENCY	REVISED AFTER RATE INCREASE
1					
2	\$ 1,988,945,644	\$ 13,474,759	\$ 2,002,420,403	\$ 113,299,963	\$ 2,115,720,366
3	369,320	(20,041)	349,279	58,791	408,070
4	173,342,971	(144,350,245)	28,992,726		28,992,726
5	55,432,486	(15,092,512)	40,339,974	164,044	40,504,018
6	2,218,090,420	(145,988,038)	2,072,102,382	113,522,798	2,185,625,180
7					
8	OPERATING REVENUE DEDUCTIONS:				
9					
10	POWER COSTS:				
11	\$ 212,332,676	\$ 88,048,148	\$ 300,380,824	\$ -	\$ 300,380,824
12	920,346,551	(258,974,551)	661,372,000		661,372,000
13	70,713,346	11,040,842	81,754,188		81,754,188
14	(40,663,861)	40,663,861	-		-
15	1,162,728,712	(119,221,699)	1,043,507,012	-	1,043,507,012
16					
17	\$ 102,819,798	\$ (2,432,843)	\$ 100,386,955	\$ -	\$ 100,386,955
18	9,234,124	17,703	9,251,827		9,251,827
19	76,776,331	(595,635)	76,180,696		76,180,696
20	43,145,324	(978,995)	42,166,329	411,180	42,577,509
21	10,019,493	(7,776,773)	2,242,720		2,242,720
22	53,980,110	(53,979,048)	1,062		1,062
23	89,418,696	5,550,160	94,968,855	227,046	95,195,901
24	173,307,040	2,697,063	176,004,104		176,004,104
25	34,012,299	9,968,680	43,980,979		43,980,979
26	6,493,409	11,396,136	17,889,546		17,889,546
27	(483,686)	11,835,031	11,351,345		11,351,345
28	7,537,999	(7,537,999)	-		-
29	188,816,368	(70,056,578)	118,759,789	4,380,845	123,140,634
30	4,629,482	27,555,869	32,185,351	37,976,328	70,161,679
31	30,323,152	18,974,575	49,297,727		49,297,727
32	\$ 1,992,758,652	\$ (174,584,353)	\$ 1,818,174,299	\$ 42,995,397	\$ 1,861,169,696
33					
34	225,331,768	28,596,315	253,928,083	70,527,401	324,455,484
35					
36	3,464,213,140	352,910,196	3,817,123,336	-	3,817,123,336
37					
38	6.50%		6.65%		8.50%
39					
40	RATE BASE:				
41	\$ 6,183,573,988	\$ 591,970,975	\$ 6,775,544,963		
42	\$ (2,533,770,195)	\$ (129,579,314)	\$ (2,663,349,509)		
43	\$ 286,749,772	\$ (52,655,258)	\$ 234,094,515		
44	\$ (515,196,416)	\$ (56,826,208)	\$ (572,022,624)		
45	\$ 132,602,669	\$ -	\$ 132,602,669		
46	\$ (89,746,678)	\$ -	\$ (89,746,678)		
47	\$ 3,464,213,140	\$ 352,910,196	\$ 3,817,123,336		

Note: Amounts presented if bold italic have changed since the September 28, 2009 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

LINE NO.	REVISED ACTUAL RESULTS OF OPERATIONS	TEMPERATURE NORMALIZATION 16.01	REVENUES & EXPENSES 16.02	REVISED POWER COSTS 16.03	REVISED FEDERAL INCOME TAX 16.04	REVISED TAX BENEFIT OF PRO FORMA INTEREST 16.05	REVISED HOPKINS RIDGE INFILL 16.06	REVISED WILD HORSE EXPANSION 16.07	
1	OPERATING REVENUES								
2	SALES TO CUSTOMERS	\$ 1,988,945,644	\$ (19,690,654)	\$ 128,985,537	\$ -	\$ -			
3	SALES FROM RESALE-FIRM	369,320	(4,359)	(15,682)					
4	SALES TO OTHER UTILITIES	173,342,971			(144,350,245)				
5	OTHER OPERATING REVENUES	55,432,486		438,314	(16,567,172)				
6	TOTAL OPERATING REVENUES	\$ 2,218,090,420	\$ (19,695,013)	\$ 129,408,169	\$ (160,917,416)	\$ -	\$ -	\$ -	
7									
8	OPERATING REVENUE DEDUCTIONS:								
9									
10	POWER COSTS:								
11	FUEL	\$ 212,332,676	\$ -	\$ -	\$ 27,179,627	\$ -			
12	PURCHASED AND INTERCHANGED	920,346,551			(269,622,219)				
13	WHEELING	70,713,346			5,024,651			1,318,262	
14	RESIDENTIAL EXCHANGE	(40,663,861)			-				
15	TOTAL PRODUCTION EXPENSES	\$ 1,162,728,712	\$ -	\$ -	\$ (237,417,941)	\$ -	\$ -	\$ 1,318,262	
16									
17	OTHER POWER SUPPLY EXPENSES	\$ 102,819,798	\$ -	\$ -	\$ (1,799,720)	\$ -		\$ 1,951,841	
18	TRANSMISSION EXPENSE	9,234,124			18,026				
19	DISTRIBUTION EXPENSE	76,776,331							
20	CUSTOMER ACCTS EXPENSES	43,145,324	(71,335)	468,716					
21	CUSTOMER SERVICE EXPENSES	10,019,493							
22	CONSERVATION AMORTIZATION	53,980,110							
23	ADMIN & GENERAL EXPENSE	89,418,696	(39,390)	258,816			4,359	0	
24	DEPRECIATION	173,307,040					310,979	4,140,102	
25	AMORTIZATION	34,012,299							
26	AMORTIZ OF PROPERTY GAIN/LOSS	6,493,409							
27	OTHER OPERATING EXPENSES	(483,686)							
28	FAS 133	7,537,999							
29	TAXES OTHER THAN INCOME TAXES	188,816,368	(760,031)	4,993,861	(40,694)		(27,122)	172,936	
30	INCOME TAXES	4,629,482	(6,588,490)	43,290,371	27,413,019	2,972,299	(100,876)	(2,654,099)	
31	DEFERRED INCOME TAXES	30,323,152				16,336,275			
32	TOTAL OPERATING REV. DEDUCT.	\$ 1,992,758,652	\$ (7,459,246)	\$ 49,011,765	\$ (211,827,309)	\$ 19,308,574	\$ 971,811	\$ 187,340	\$ 4,929,041
33									
34	NET OPERATING INCOME	225,331,768	(12,235,767)	80,396,404	50,909,893	(19,308,574)	(971,811)	(187,340)	(4,929,041)
35									
36	RATE BASE	3,464,213,140					4,075,268	70,953,078	
37									
38	RATE OF RETURN	6.50%							
39									
40	RATE BASE:								
41	GROSS UTILITY PLANT IN SERVICE	\$ 6,183,573,988	\$ -	\$ -	\$ -		\$ 7,298,533	\$ 97,085,741	
42	ACCUM DEPR AND AMORT	\$ (2,533,770,195)					\$ (1,066,623)	\$ (3,706,242)	
43	DEFERRED DEBITS	\$ 286,749,772							
44	DEFERRED TAXES	\$ (515,196,416)					\$ (2,156,642)	\$ (22,426,421)	
45	ALLOWANCE FOR WORKING CAPITAL	\$ 132,602,669							
46	OTHER	\$ (89,746,678)							
47	TOTAL RATE BASE	\$ 3,464,213,140	\$ -	\$ -	\$ -	\$ -	\$ 4,075,268	\$ 70,953,078	

Note: Amounts presented if bold italic have changed since the September 28, 2009 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

LINE NO.	REVISED MINT FARM 16.08	REVISED SUMAS 16.09	REVISED WHITEHORN 16.10	REVISED BAKER HYDRO RELICENSING 16.11	PASS-THROUGH REVS. & EXPS. 16.12	BAD DEBTS 16.13	REVISED MISCELLANEOUS OPERATING EXPENSE 16.14	REVISED PROPERTY TAXES 16.15
1 OPERATING REVENUES								
2 SALES TO CUSTOMERS					\$ (95,820,124)		\$ -	\$ -
3 SALES FROM RESALE-FIRM								
4 SALES TO OTHER UTILITIES					188,209		848,137	
5 OTHER OPERATING REVENUES								
6 TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ (95,631,915)		\$ 848,137	\$ -
7								
8 OPERATING REVENUE DEDUCTIONS:								
9								
10 POWER COSTS:								
11 FUEL	\$ 60,053,640						\$ -	\$ -
12 PURCHASED AND INTERCHANGED								
13 WHEELING	5,278,114							
14 RESIDENTIAL EXCHANGE					40,663,861			
15 TOTAL PRODUCTION EXPENSES	\$ 65,331,754	\$ -	\$ -	\$ -	\$ 40,663,861		\$ -	\$ -
16								
17 OTHER POWER SUPPLY EXPENSES	\$ 5,215,033							\$ -
18 TRANSMISSION EXPENSE							(663,485)	
19 DISTRIBUTION EXPENSE							874,539	
20 CUSTOMER ACCTS EXPENSES					(346,379)	(1,571,313)		
21 CUSTOMER SERVICE EXPENSES					(7,837,447)			
22 CONSERVATION AMORTIZATION					(53,979,048)			
23 ADMIN & GENERAL EXPENSE	370,180	65,871	27,837	878,359	(191,431)		916,422	
24 DEPRECIATION	2,673,926	856,507	804,698					
25 AMORTIZATION	4,627,024		2,284,905	658,356				
26 AMORTIZ OF PROPERTY GAIN/LOSS								
27 OTHER OPERATING EXPENSES							(1,811,618)	
28 FAS 133								
29 TAXES OTHER THAN INCOME TAXES	820,244		6,429		(72,956,529)			(2,139,835)
30 INCOME TAXES	(27,663,356)	(322,832)	(1,093,354)	(537,850)	(344,730)	549,960	536,298	748,942
31 DEFERRED INCOME TAXES								
32 TOTAL OPERATING REV. DEDUCT.	\$ 51,374,804	\$ 599,546	\$ 2,030,514	\$ 998,866	\$ (94,991,703)	\$ (1,021,353)	\$ (147,845)	\$ (1,390,893)
33								
34 NET OPERATING INCOME	(51,374,804)	(599,546)	(2,030,514)	(998,866)	(640,213)	1,021,353	995,982	1,390,893
35								
36 RATE BASE	220,525,801	7,903,054	17,998,728	31,806,607				
37								
38 RATE OF RETURN								
39								
40 RATE BASE:								
41 GROSS UTILITY PLANT IN SERVICE	\$ 243,626,498	\$ 46,260,488	\$ 45,185,333	\$ 34,453,197			\$ -	\$ -
42 ACCUM DEPR AND AMORT	\$ (17,592,764)	\$ (39,401,256)	\$ (27,389,011)	\$ (1,606,578)				
43 DEFERRED DEBITS								
44 DEFERRED TAXES	\$ (5,507,932)	\$ 1,043,823	\$ 202,407	\$ (1,040,012)				
45 ALLOWANCE FOR WORKING CAPITAL								
46 OTHER								
47 TOTAL RATE BASE	\$ 220,525,801	\$ 7,903,054	\$ 17,998,728	\$ 31,806,607		\$ -	\$ -	\$ -

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PUGET SOUND ENERGY-ELECTRIC
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

LINE NO.	EXCISE TAX & FILING FEE 16.16	D&O INSURANCE 16.17	REVISED	INTEREST ON CUST DEPOSITS 16.19	SFAS 133	RATE CASE EXPENSES 16.21	REVISED	REVISED	PENSION PLAN 16.24
			MONTANA ELECTRIC ENERGY TAX 16.18		DEFERRED G/L ON PROPERTY SALES 16.22		PROPERTY & LIABILITY INS 16.23		
1									
2	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3									
4									
5									
6	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7									
8									
9									
10									
11	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12									
13									
14									
15	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16									
17	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18									
19									
20					61,479				
21									
22									
23		0	(316,020)			(585,171)		1,197,966	4,218,275
24									
25									
26									
27									
28							380,255		
29	(406,301)		(78,432)		(7,537,999)				
30	142,205	110,607	27,451			204,810	(133,089)	(419,288)	(1,476,396)
31					2,638,300				
32	\$ (264,096)	\$ (205,413)	<i>(50,981)</i>	\$ 61,479	\$ (4,899,699)	\$ (380,361)	\$ 247,166	\$ 778,678	\$ 2,741,878
33									
34	264,096	205,413	<i>50,981</i>	(61,479)	4,899,699	380,361	(247,166)	(778,678)	(2,741,878)
35									
36									
37									
38									
39									
40									
41	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42									
43									
44									
45				\$ -					
46									
47	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note: Amounts presented if bold italic have changed since the September 28, 2009 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

LINE NO.	REVISED WAGE INCREASE 16.25	REVISED INVESTMENT PLAN 16.26	REVISED EMPLOYEE INSURANCE 16.27	INCENTIVE PAY 16.28	MERGER SAVINGS 16.29	STORM DAMAGE 16.30	REVISED REG ASSETS & LIABILITIES 16.31	DEPRECIATION STUDY 16.32
1 OPERATING REVENUES								
2 SALES TO CUSTOMERS	\$ -	\$ -	\$ -			\$ -		
3 SALES FROM RESALE-FIRM								
4 SALES TO OTHER UTILITIES								
5 OTHER OPERATING REVENUES								
6 TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7								
8 OPERATING REVENUE DEDUCTIONS:								
9								
10 POWER COSTS:								
11 FUEL	\$ -	\$ -	\$ -			\$ -	96,558	
12 PURCHASED AND INTERCHANGED	180,029			(70,727)			10,033,393	
13 WHEELING							(672,588)	
14 RESIDENTIAL EXCHANGE								
15 TOTAL PRODUCTION EXPENSES	\$ 180,029	\$ -	\$ -	(70,727)	\$ -	\$ -	9,457,362	\$ -
16								
17 OTHER POWER SUPPLY EXPENSES	\$ 901,046	\$ -	\$ -	(298,670)		\$ -	(8,519,604)	
18 TRANSMISSION EXPENSE	777,967			(247,924)		133,119		
19 DISTRIBUTION EXPENSE	803,608			(264,098)		(2,009,684)		
20 CUSTOMER ACCTS EXPENSES	702,286			(222,450)				
21 CUSTOMER SERVICE EXPENSES	96,576			(35,902)				
22 CONSERVATION AMORTIZATION								
23 ADMIN & GENERAL EXPENSE	1,085,774	221,110	1,439,961	(484,751)	(874,205)			
24 DEPRECIATION								(9,109,591)
25 AMORTIZATION							(0)	(0)
26 AMORTIZ OF PROPERTY GAIN/LOSS						11,378,140		
27 OTHER OPERATING EXPENSES							3,468,462	
28 FAS 133								
29 TAXES OTHER THAN INCOME TAXES	288,141			(126,215)				
30 INCOME TAXES	(1,692,399)	(77,388)	(503,986)	612,758	305,972	(3,325,551)	1,532,311	-
31 DEFERRED INCOME TAXES								
32 TOTAL OPERATING REV. DEDUCT.	\$ 3,143,028	\$ 143,722	\$ 935,975	(1,137,979)	(568,233)	6,176,024	5,938,530	(9,109,591)
33								
34 NET OPERATING INCOME	(3,143,028)	(143,722)	(935,975)	1,137,979	568,233	(6,176,024)	(5,938,530)	9,109,591
35								
36 RATE BASE							(110,617,943)	4,554,795
37								
38 RATE OF RETURN								
39								
40 RATE BASE:								
41 GROSS UTILITY PLANT IN SERVICE	\$ -	\$ -	\$ -			\$ -		
42 ACCUM DEPR AND AMORT								\$ 4,554,795
43 DEFERRED DEBITS							(110,617,943)	
44 DEFERRED TAXES							\$ -	\$ -
45 ALLOWANCE FOR WORKING CAPITAL								
46 OTHER								
47 TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(110,617,943)	\$ 4,554,795

Note: Amounts presented if bold italic have changed since the September 28, 2009 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

LINE NO.	REVISED FREDONIA POWER PLANT 16.33	REVISED AMORT MINT FARM DEFERRED COST 16.34	FLEET VEHICLES 16.35	NET INTEREST PAID TO IRS 16.36	NEW WILD HORSE EXPANSION DEFERRAL 16.37	REVISED PRODUCTION ADJUSTMENT 16.38	REVISED TOTAL ADJUSTMENTS	REVISED RESULTS OF OPERATIONS
1	OPERATING REVENUES							
2	SALES TO CUSTOMERS							
3	SALES FROM RESALE-FIRM							
4	SALES TO OTHER UTILITIES							
5	OTHER OPERATING REVENUES							
6	TOTAL OPERATING REVENUES							
7								
8	OPERATING REVENUE DEDUCTIONS:							
9								
10	POWER COSTS:							
11	FUEL							
12	PURCHASED AND INTERCHANGED							
13	WHEELING							
14	RESIDENTIAL EXCHANGE							
15	TOTAL PRODUCTION EXPENSES							
16								
17	OTHER POWER SUPPLY EXPENSES							
18	TRANSMISSION EXPENSE							
19	DISTRIBUTION EXPENSE							
20	CUSTOMER ACCTS EXPENSES							
21	CUSTOMER SERVICE EXPENSES							
22	CONSERVATION AMORTIZATION							
23	ADMIN & GENERAL EXPENSE							
24	DEPRECIATION							
25	AMORTIZATION							
26	AMORTIZ OF PROPERTY GAIN/LOSS							
27	OTHER OPERATING EXPENSES							
28	FAS 133							
29	TAXES OTHER THAN INCOME TAXES							
30	INCOME TAXES							
31	DEFERRED INCOME TAXES							
32	TOTAL OPERATING REV. DEDUCT.							
33								
34	NET OPERATING INCOME							
35								
36	RATE BASE							
37								
38	RATE OF RETURN							
39								
40	RATE BASE:							
41	GROSS UTILITY PLANT IN SERVICE							
42	ACCUM DEPR AND AMORT							
43	DEFERRED DEBITS							
44	DEFERRED TAXES							
45	ALLOWANCE FOR WORKING CAPITAL							
46	OTHER							
47	TOTAL RATE BASE							

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**PUGET SOUND ENERGY-ELECTRIC
TEMPERATURE NORMALIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION				
1	<u>TEMPERATURE NORMALIZATION ADJUSTMENT:</u>				
2		ACTUAL	TEMP ADJ	MWH	ADJ FOR LOSSES
3		<u>GPI MWH</u>	<u>GPI MWH</u>	<u>CHANGE</u>	<u>6.70%</u>
4	Jan-08	2,469,690	2,391,018	(78,672)	(73,401)
5	Feb-08	2,107,909	2,120,848	12,939	12,072
6	Mar-08	2,170,180	2,091,248	(78,932)	(73,644)
7	Apr-08	1,958,626	1,886,833	(71,793)	(66,983)
8	May-08	1,766,162	1,766,439	277	258
9	Jun-08	1,675,454	1,675,928	474	442
10	Jul-08	1,672,937	1,682,789	9,851	9,191
11	Aug-08	1,721,324	1,713,215	(8,110)	(7,566)
12	Sep-08	1,662,996	1,666,514	3,518	3,282
13	Oct-08	1,892,478	1,882,587	(9,891)	(9,228)
14	Nov-08	1,952,479	2,053,028	100,549	93,812
15	Dec-08	2,521,637	2,426,079	(95,558)	(89,156)
16		<u>23,571,872</u>	<u>23,356,525</u>	<u>(215,347)</u>	<u>(200,921)</u>
17					
18	REVENUE ADJUSTMENT:	Schedule 7		(176,605)	(18,021,127)
19		Schedule 24		(7,529)	(657,045)
20		Schedule 25		(7,940)	(504,896)
21		Schedule 26		(3,774)	(230,199)
22		Schedule 29		68	3,652
23		Schedule 31		(928)	(54,654)
24		Schedule 43		(3,472)	(192,341)
25		Schedule 40 - Med Sec Voltage		9	501
26		Schedule 40 - Large Sec Voltage		(419)	(23,339)
27		Schedule 40 - Primary Voltage		(207)	(11,206)
28		Firm Resale		(124)	(4,359)
29	INCREASE (DECREASE) SALES TO CUSTOMERS				<u>\$ (19,695,013)</u>
30					
31	UNCOLLECTIBLES @			0.0036220 \$	(71,335)
32	ANNUAL FILING FEE @			0.0020000	(39,390)
31	INCREASE (DECREASE) EXPENSES				(110,725)
32					
33	STATE UTILITY TAX @			0.0385900 \$	(760,031)
34	INCREASE (DECREASE) TAXES OTHER				<u>(760,031)</u>
35					
36	INCREASE (DECREASE) INCOME				(18,824,257)
37					
38	INCREASE (DECREASE) FIT @			35%	(6,588,490)
39	INCREASE (DECREASE) NOI				<u><u>\$ (12,235,767)</u></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

**PUGET SOUND ENERGY-ELECTRIC
REVENUES AND EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	ADJUSTMENT
1 SALES TO CUSTOMERS:	
2 RESTATING ADJUSTMENTS:	
3 ADD GRC INCREASE DOCKET 072300	\$ 162,849,052
4 REMOVE PCA INCREASE	(54,276,915)
5 REMOVE SCHEDULE 95A PRODUCTION TAX CREDITS	29,870,589
6 OATT REVENUE	(95,488)
7 MISCELLANEOUS RESTATING ADJUSTMENT	1,099,396
8 RESTATING ADJUSTMENTS SALES TO CUSTOMERS	<u>139,446,633</u>
9	
10 PROFORMA ADJUSTMENTS:	
11	
12 MISCELLANEOUS ADJUSTMENTS	(412,534)
13 CONSERVATION	(10,048,562)
14 PROFORMA ADJUSTMENTS SALES TO CUSTOMERS	<u>(10,461,096)</u>
15	
16 TOTAL INCREASE (DECREASE) SALES TO CUSTOMERS	\$ 128,985,537
17	
18 SALES FOR RESALE - SMALL FIRM AND SPECIAL CONTRACT	
19 MISCELLANEOUS RESTATING ADJUSTMENT	<u>(15,682)</u>
20	
21 TOTAL INCREASE (DECREASE) SALES FOR RESALE - SMALL FIRM	(15,682)
22	
23 OTHER OPERATING REVENUES	
24 POLE ATTACHMENT REVENUES	438,314
25	
26	
27 TOTAL INCREASE (DECREASE) OTHER OPERATING REVENUE	<u>438,314</u>
28	
29 TOTAL INCREASE (DECREASE) REVENUES	129,408,169
30	
31 UNCOLLECTIBLES @	0.0036220 \$ 468,716
32 ANNUAL FILING FEE @	0.0020000 258,816
33 INCREASE (DECREASE) EXPENSES	<u>727,533</u>
34	
35 STATE UTILITY TAX @	0.0385900 \$ 4,993,861
36 REMOVE MUNICIPAL TAX EXPENSED	
37 INCREASE (DECREASE) TAXES OTHER	<u>4,993,861</u>
38	
39 INCREASE (DECREASE) INCOME	123,686,775
40	
41 INCREASE (DECREASE) FIT @	35% <u>43,290,371</u>
42 INCREASE (DECREASE) NOI	<u>\$ 80,396,404</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
POWER COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
Page 9 of 46
Page 16.03

DESCRIPTION	ACTUAL	PROFORMA	INCREASE (DECREASE)	LINE NO.
SALES FOR RESALE	\$ 173,342,971	\$ 28,992,726	\$ (144,350,245)	1
				2
PURCHASES/SALES OF NON-CORE GAS	15,804,883	288,413	(15,516,471)	3
WHEELING FOR OTHERS	11,562,467	10,511,766	(1,050,701)	4
	27,367,351	10,800,179	(16,567,172)	5
				6
TOTAL OPERATING REVENUES	200,710,322	39,792,905	(160,917,416)	7
				8
FUEL	\$ 212,821,383	\$ 240,001,010	\$ 27,179,627	9
				10
PURCHASED AND INTERCHANGED	888,547,931	623,942,925	(264,605,006)	11
HEDGING		309,601	309,601	12
RATE DISALLOWANCES FOR MARCH POINT 2 AND TENASK	-	(5,326,814)	(5,326,814)	13
SUBTOTAL PURCHASED AND INTERCHANGED	\$ 888,547,931	\$ 618,925,712	\$ (269,622,219)	14
WHEELING	68,962,375	73,987,025	5,024,651	15
				16
TOTAL PRODUCTION EXPENSES	\$ 1,170,331,689	\$ 932,913,748	\$ (237,417,941)	17
HYDRO AND OTHER POWER	92,332,638	90,532,918	(1,799,720)	18
TRANS. EXP. INCL. 500KV O&M	1,497,266	1,515,292	18,026	19
				20
TOTAL OPERATING EXPENSES	\$ 1,264,161,593	\$ 1,024,961,958	\$ (239,199,635)	
INCREASE (DECREASE) OPERATING INCOME (LINE 7 - LINE 8)	\$ (1,063,451,271)	\$ (985,169,053)	\$ 78,282,219	
REDUCTION TO STATE UTILITY TAX SAVINGS FOR LINE 4	3.873%		(40,694)	
INCREASE (DECREASE) INCOME			\$ 78,322,912	
INCREASE (DECREASE) FIT @	35%		27,413,019	
INCREASE (DECREASE) NOI			\$ 50,909,893	

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

**PUGET SOUND ENERGY
GENERAL RATE CASE
DETERMINATION OF NET POWER COSTS FOR GRC PAGE 16.03
TEST YEAR ENDED DECEMBER 30, 2008
RATE YEAR ENDED MARCH 31, 2011**

Line FERC	Description	Rate Year 12ME 2/28/2011	Less Mint Farm	Less Wild Horse Expansion	Less Colstrip Settlement	Less Amort of Reg Assets	Remove Ben&Tax	Hedging	Net Before Prod Factor	After Prod Factor of 1.01204
1	Fuel:									
2	501 Steam Fuel	\$ 82,165,621					\$ -		\$ 82,165,621	\$ 83,154,895
3	547 Fuel	214,641,644	(60,053,640)			392,150	-		154,980,154	156,846,115
4		<u>296,807,265</u>	<u>(60,053,640)</u>			392,150	-		<u>237,145,775</u>	<u>240,001,010</u>
5	Purchased and Interchanged:									
6	555 Purchased Power	651,787,955				(41,832,013)	-		609,955,942	617,299,811
6a	555 Tenaska Buyout Disallowance	(2,270,481)							(2,270,481)	(2,297,818)
6a	555 Tenaska Prudence Disallowance	(1,861,528)							(1,861,528)	(1,883,941)
6a	555 March Point 2 Prudence Disallowance	(1,131,433)							(1,131,433)	(1,145,055)
7	557 Other Power Expense	7,730,798					(1,166,716)		6,564,082	6,643,114
8	Hedging	-						305,917	305,917	309,601
9		<u>654,255,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,832,013)</u>	<u>(1,166,716)</u>	<u>305,917</u>	<u>611,562,499</u>	<u>618,925,712</u>
10										
11	565 Wheeling	80,781,578	(5,278,114)	(1,318,262)		(1,078,383)	-		73,106,819	73,987,025
12										
13	various Hydro and Other Power	112,196,810	(5,215,033)	(1,951,841)	(10,487,160)		(5,086,907)		89,455,870	90,532,918
14										
15	various Trans. Exp. Incl. 500Kv O&M	1,497,265							1,497,265	1,515,292
16	447 Sales for Resale	(28,647,807)							(28,647,807)	(28,992,726)
17	456 Purchases/Sales Of Non-Core Gas	(284,982)							(284,982)	(288,413)
18		<u>(27,435,523)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(27,435,523)</u>	<u>(27,765,847)</u>
19										
20	Net Power Costs	1,116,605,440	(70,546,787)	(3,270,102)	(10,487,160)	(42,518,246)	(6,253,622)	305,917	983,835,440	995,680,819
21	various Variable Transmission Income	(10,386,710)							(10,386,710)	(10,511,766)
22										
23	Power Costs Page 4.03 Line 22	<u>\$ 1,106,218,730</u>	<u>\$ (70,546,787)</u>	<u>\$ (3,270,102)</u>	<u>\$ (10,487,160)</u>	<u>\$ (42,518,246)</u>	<u>\$ (6,253,622)</u>	<u>\$ 305,917</u>	<u>\$ 973,448,730</u>	<u>\$ 985,169,053</u>
24										
25										
26										
27										
28	Power Costs Provided by Power Cost Analysis Dept.								\$ 1,116,605,440	\$ 1,130,049,369
29	Benefits and Taxes								(6,253,622)	(6,328,916)
30	Variable Transmission Income								(10,386,710)	(10,511,766)
31	Amortization of Regulatory Assets								(126,822,295)	(128,349,235)
32	Hedging								305,917	309,601
33	Power Costs Page 4.03 Line 22								<u>\$ 973,448,730</u>	<u>\$ 985,169,053</u>
34										
35	Power Costs Page 4.03 Line 22								\$ 973,448,730	\$ 985,169,053
36	Add Amortization of Regulatory Assets					42,518,246			43,030,165	43,030,165
37	Mint Farm								70,546,787	71,396,170
38	Wild Horse								3,270,102	3,309,474
39	Add Other Costs to 557								10,762,988	10,892,574
40	Purchased Power								109,302	110,618
41	Other Power Supply								602,376	609,629
42	Less Transmission Income not related to 3 allowed transmission lines								4,913,866	4,973,029
43	Lines 34 - 41 and Power Cost Portion of Line 23a of Exhibit A-1								<u>\$ 1,106,172,397</u>	<u>\$ 1,119,490,713</u>
44										

Reconciliation of Total power Costs

(Note) Amounts presented in bold italic have changed since May 8, 2009 original filing.

**PUGET SOUND ENERGY-ELECTRIC
FEDERAL INCOME TAX
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	AMOUNT
1	TAXABLE INCOME (LOSS)	\$ 21,719,373
2		
3	FEDERAL INCOME TAX EXPENSE (BENEFIT) @ 35%	7,601,781
4	CURRENTLY PAYABLE	<u>\$ 7,601,781</u>
5		
6	DEFERRED FIT - DEBIT	\$ 81,055,294
7	DEFERRED FIT - CREDIT	(34,395,866)
8	ADDITIONAL DEFERRED CREDITS	-
9	TOTAL RESTATED FIT	<u>\$ 54,261,208</u>
10		
11	FIT PER BOOKS:	
12	CURRENTLY PAYABLE	\$ 4,629,482
13	DEFERRED FIT - DEBIT	95,224,301
14	DEFERRED FIT - CREDIT	(64,901,149)
15	DEFERRED FIT - INV TAX CREDIT, NET OF AMORT.	-
16	TOTAL CHARGED TO EXPENSE	<u>\$ 34,952,634</u>
17		
18	INCREASE(DECREASE) FIT	<i>2,972,299</i>
19	INCREASE(DECREASE) DEFERRED FIT	<i>16,336,275</i>
20	INCREASE(DECREASE) NOI	<u><u>\$ (19,308,574)</u></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
TAX BENEFIT OF PRO FORMA INTEREST
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
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Page 16.05

LINE NO.	DESCRIPTION	AMOUNT
1	RATE BASE	\$ 3,817,123,336
2		
3	NET RATE BASE	<u>\$ 3,817,123,336</u>
4		
5	WEIGHTED COST OF DEBT	3.32%
6	PROFORMA INTEREST	<u>\$ 126,728,495</u>
7		
8		
9	<u>INTEREST EXPENSE ITEMS PER BOOKS:</u>	
10	INTEREST ON LONG TERM DEBT	\$ 118,050,837
11	AMORTIZATION OF DEBT DISCOUNT	
12	AND EXPENSE, NET OF PREMIUMS	2,191,065
13	INTEREST ON DEBT TO ASSOCIATED	
14	ASSOCIATED COMPANIES	526,222
15	OTHER INTEREST EXPENSE	8,798,452
16	LESS: INTEREST ON CUSTOMER DEPOSITS	<u>(61,479)</u>
17	CHARGED TO EXPENSE IN TEST YEAR	<u>129,505,097</u>
18		
19	INCREASE (DECREASE) INCOME	\$ 2,776,602
20		
21	INCREASE (DECREASE) FIT @	35% <u>971,811</u>
22	INCREASE (DECREASE) NOI	<u>\$ (971,811)</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

**PUGET SOUND ENERGY-ELECTRIC
HOPKINS RIDGE INFILL PROJECT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1 <u>HOPKINS RIDGE INFILL RATEBASE (AMA)</u>			
2 <u>UTILITY PLANT RATEBASE</u>			
3 PLANT BALANCE	\$ 4,756,205	\$ <i>12,054,738</i>	\$ 7,298,533
4 ACCUM DEPRECIATION	<i>(43,454)</i>	<i>(1,110,077)</i>	<i>(1,066,623)</i>
5 DEFERRED INCOME TAX LIABILITY	<i>(123,025)</i>	<i>(2,279,667)</i>	<i>(2,156,642)</i>
6 NET HOPKINS RIDGE INFILL PLANT RATEBASE	<u>\$ <i>4,589,725</i></u>	<u>\$ <i>8,664,993</i></u>	<u>\$ <i>4,075,268</i></u>
7			
8 <u>HOPKINS RIDGE INFILL OPERATING EXPENSE</u>			
9 DEPRECIATION EXPENSE	\$ 200,142	\$ <i>511,121</i>	\$ 310,979
10 PROPERTY INSURANCE	4,735	<i>9,094</i>	<i>4,359</i>
11 PROPERTY TAXES	88,507	61,385	<i>(27,122)</i>
12 TOTAL OPERATING EXPENSES	<u>\$ <i>293,383</i></u>	<u>\$ <i>581,599</i></u>	<u>\$ <i>288,216</i></u>
13			
14 INCREASE (DECREASE) OPERATING EXPENSE			<i>288,216</i>
15			
16 INCREASE (DECREASE) FIT @		35%	<i>(100,876)</i>
17 INCREASE (DECREASE) NOI			<u>\$ <i>(187,340)</i></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

**PUGET SOUND ENERGY-ELECTRIC
WILD HORSE WIND EXPANSION PROJECT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1 <u>WILD HORSE EXPANSION RATEBASE (AMA)</u>			
2 <u>UTILITY PLANT RATEBASE</u>			
3 PLANT BALANCE	\$ 1,345,461	\$ 98,431,202	\$ 97,085,741
4 ACCUM DEPRECIATION	-	(3,706,242)	(3,706,242)
5 DEFERRED INCOME TAX LIABILITY	-	(22,426,421)	(22,426,421)
6 NET WH EXPANSION PLANT RATEBASE	<u>\$ 1,345,461</u>	<u>\$ 72,298,539</u>	<u>\$ 70,953,078</u>
7			
8 <u>WILD HORSE EXPANSION OPERATING EXPENSE</u>			
9 DEPRECIATION EXPENSE	\$ -	\$ 4,140,102	\$ 4,140,102
10			
11 <u>POWER COST & PRODUCTION O&M RELATED TO WILD HORSE EXPANSION</u>			
12 WHEELING		\$ 1,318,262	\$ 1,318,262
13 PRODUCTION O&M	-	1,951,841	1,951,841
14 PROPERTY INSURANCE	-	0	0
15 PROPERTY TAXES	<i>129,313</i>	<i>302,249</i>	<i>172,936</i>
16 TOTAL POWER COST AND PROD O&M	<u><i>129,313</i></u>	<u><i>3,572,351</i></u>	<u><i>3,443,038</i></u>
17			
18 INCREASE (DECREASE) EXPENSE	<i>129,313</i>	<i>7,712,453</i>	<i>7,583,140</i>
19			
20 INCREASE (DECREASE) FIT @		35%	<i>(2,654,099)</i>
21 INCREASE (DECREASE) NOI			<u><i>\$ (4,929,041)</i></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
MINT FARM PROJECT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
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Page 16.08

LINE NO. DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1 <u>MINT FARM RATEBASE (AMA)</u>			
2 <u>UTILITY PLANT RATEBASE</u>			
3 PLANT BALANCE	\$ 4,014,348	<i>\$ 96,609,757</i>	<i>\$ 92,595,409</i>
4 ACCUM DEPRECIATION	(201,277)	<i>(9,469,797)</i>	<i>(9,268,520)</i>
5 ACQUISITION ADJUSTMENT	\$ 6,287,526	<i>\$ 157,318,614</i>	<i>\$ 151,031,088</i>
6 ACCUMULATED AMORTIZATION ON ACQ ADJ	(15,410)	<i>(8,339,654)</i>	<i>(8,324,244)</i>
7 DEFERRED FIT	(24,401)	<i>\$ (5,532,333)</i>	<i>\$ (5,507,932)</i>
8 TOTAL ACQUISITION ADJUSTMENT RATEBASE	<u>\$ 10,060,786</u>	<u><i>\$ 230,586,587</i></u>	<u><i>\$ 220,525,801</i></u>
9			
10 <u>TOTAL RATEBASE</u>	<u>\$ 10,060,786</u>	<u><i>\$ 230,586,587</i></u>	<u><i>\$ 220,525,801</i></u>
11			
12 <u>MINT FARM OPERATING EXPENSE</u>			
13 DEPRECIATION EXPENSE	\$ -	<i>\$ 2,673,926</i>	<i>\$ 2,673,926</i>
14 AMORTIZATION EXPENSE	-	<i>4,627,024</i>	<i>\$ 4,627,024</i>
15 PROPERTY INSURANCE	-	<i>370,180</i>	<i>370,180</i>
16 PROPERTY TAXES	-	<i>820,244</i>	<i>820,244</i>
17 INCREASE (DECREASE) EXPENSE	-	<i>8,491,374</i>	<i>8,491,374</i>
18			
19 <u>POWER COST ASSOCIATED WITH MINT FARM</u>			
20 NATURAL GAS FUEL		<i>60,053,640</i>	<i>\$ 60,053,640</i>
21 WHEELING		5,278,114	5,278,114
22 INCREASE (DECREASE) POWER COST	-	<i>65,331,754</i>	<i>65,331,754</i>
23			
24 PRODUCTION O&M	-	<i>5,215,033</i>	<i>\$ 5,215,033</i>
25			
26 INCREASE (DECREASE) EXPENSE	-	<i>79,038,160</i>	<i>79,038,160</i>
27			
28 INCREASE (DECREASE) FIT @ 35%	-	<i>(27,663,356)</i>	<i>(27,663,356)</i>
29 INCREASE (DECREASE) NOI	<u>\$ -</u>	<u><i>\$ (51,374,804)</i></u>	<u><i>\$ (51,374,804)</i></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
SUMAS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
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Page 16.09

LINE NO.	DESCRIPTION	TEST YEAR	ADJUSTED RATE YEAR	ADJUSTMENT
1	<u>SUMAS RATEBASE</u>			
2	PLANT BALANCE	\$ 40,785,275	\$ <i>87,045,763</i>	\$ <i>46,260,488</i>
3	ACCUM DEPRECIATION	(27,871,612)	<i>(67,272,868)</i>	<i>(39,401,256)</i>
4	DEFERRED INCOME TAX	(788,841)	<i>254,981</i>	<i>1,043,823</i>
5	NET SUMAS PLANT RATEBASE	<u>\$ 12,124,822</u>	<u>\$ <i>20,027,876</i></u>	<u>\$ <i>7,903,054</i></u>
6				
7	<u>SUMAS OPERATING EXPENSE</u>			
8	DEPRECIATION EXPENSE	643,627	<i>1,500,134</i>	<i>856,507</i>
9	PROPERTY INSURANCE	65,335	<i>122,371</i>	<i>57,036</i>
10	PROPERTY TAXES	140,740	149,575	8,835
11	TOTAL OPERATING EXPENSES	<u>\$ 849,702</u>	<u>\$ <i>1,772,080</i></u>	<u>\$ <i>922,378</i></u>
12				
13	INCREASE (DECREASE) OPERATING EXPENSE			<i>922,378</i>
14				
15	INCREASE (DECREASE) FIT @		35%	<i>(322,832)</i>
16	INCREASE (DECREASE) NOI			<u>\$ <i>(599,546)</i></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

**PUGET SOUND ENERGY-ELECTRIC
WHITEHORN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	TEST YEAR	ADJUSTED RATE YEAR	ADJUSTMENT
1	<u>WHITEHORN RATEBASE</u>			
2	PLANT BALANCE	\$ -	\$ 28,235,000	\$ 28,235,000
3	ACCUMULATED DEPRECIATION	-	<i>(23,591,727)</i>	<i>(23,591,727)</i>
4	ACQUISITION ADJUSTMENT		\$ <i>16,950,333</i>	\$ <i>16,950,333</i>
5	ACCUMULATED AMORTIZATION ON ACQ ADJ		<i>(3,797,285)</i>	<i>(3,797,285)</i>
6	DEFERRED FIT	\$ <i>(1,154,165)</i>	\$ <i>(951,758)</i>	<i>202,407</i>
7	TOTAL RATEBASE	<u>\$ <i>(1,154,165)</i></u>	<u>\$ <i>16,844,563</i></u>	<u>\$ <i>17,998,728</i></u>
8				
9	<u>WHITEHORN OPERATING EXPENSE</u>			
10	LEASE PAYMENT		----- (NOTE 1) -----	
11	DEPRECIATION EXPENSE	-	804,698	804,698
12	AMORTIZATION EXPENSE	-	<i>2,284,905</i>	<i>2,284,905</i>
13	PROPERTY INSURANCE	41,405	<i>69,242</i>	<i>27,837</i>
14	PROPERTY TAXES	<i>71,597</i>	<i>78,026</i>	<i>6,429</i>
15	TOTAL OPERATING EXPENSES	<u>\$ <i>113,002</i></u>	<u>\$ <i>3,236,870</i></u>	<u>\$ <i>3,123,868</i></u>
16				
17	INCREASE (DECREASE) EXPENSE			<i>3,123,868</i>
18				
19	INCREASE (DECREASE) FIT @		35%	<i>(1,093,354)</i>
20	INCREASE (DECREASE) NOI			<u>\$ <i>(2,030,514)</i></u>
21				
22	(NOTE 1) DEPRECIATION AND ACCRETION OF THE CAPITAL LEASE WAS RECORDED IN FERC 550 DURING THE			
23	TEST YEAR. THIS EXPENSE IS REMOVED FROM THE REVENUE REQUIREMENT IN ADJUSTMENT NO. 16.03.			

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
BAKER HYDRO RELICENSING COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
 Page 18 of 46
 Page 16.11

LINE NO.	DESCRIPTION	TEST YEAR	ADJUSTED RATE YEAR	ADJUSTMENT
1	<u>BAKER HYDRO RELICENSING OPERATING EXPENSE</u>			
2	AMORTIZATION EXPENSE	125,847	784,203	658,356
3	AMORTIZATION OF PREPAYMENT FOR			
4	FEDERAL LAND USE	230,670	1,109,030	878,359
5	TOTAL OPERATING EXPENSES	<u>\$ 356,517</u>	<u>\$ 1,893,232</u>	<u>\$ 1,536,716</u>
6				
7	INCREASE (DECREASE) EXPENSE			1,536,716
8				
9	INCREASE (DECREASE) FIT @		35%	(537,850)
10	INCREASE (DECREASE) NOI			<u>\$ (998,866)</u>
11				
12	<u>BAKER HYDRO RELICENSING RATEBASE</u>			
13	PLANT BALANCE	\$ 4,867,210	\$ 39,320,407	\$ 34,453,197
14	ACCUM AMORTIZATION	(6,745)	(1,613,323)	(1,606,578)
15	DEFERRED FIT	(10,195)	(1,050,207)	(1,040,012)
16	NET BAKER HYDRO RELIC RATEBASE	<u>\$ 4,850,269</u>	<u>\$ 36,656,877</u>	<u>\$ 31,806,607</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
PASS-THROUGH REVENUES AND EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	ADJUSTMENT
1	<u>REMOVE REVENUE ASSOCIATED WITH RIDERS:</u>	
2	REMOVE CONSERVATION RIDER - SCHEDULE 120	56,528,843
3	REMOVE MUNICIPAL TAXES - SCHEDULE 81	71,715,879
4	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129	7,416,313
5	REMOVE RESIDENTIAL EXCHANGE - SCH 194	(42,536,503)
6	GREEN POWER - SCH 135/136 (TAGS ELIM IN PAGE 4.03)	2,695,592
7	GREEN POWER - SCH 135/136 ELIMINATE UNDER EXPENSED	(188,209)
8	TOTAL (INCREASE) DECREASE IN REVENUES	<u>95,631,915</u>
9		
10	<u>DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:</u>	
11	BAD DEBTS	0.36220% (346,379)
12	ANNUAL FILING FEE	0.20000% (191,264)
13	STATE UTILITY TAX	3.85900% (3,690,436)
14	TOTAL	<u>(4,228,078)</u>
15		
16	<u>REMOVE EXPENSES ASSOCIATED WITH RIDERS</u>	
17	REMOVE CONSERVATION RIDER - SCHEDULE 120	(53,979,048)
18	REMOVE MUNICIPAL TAXES - SCHEDULE 81	(69,266,041)
19	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129	(7,082,152)
20	REMOVE RESIDENTIAL EXCHANGE - SCH 194	40,663,861
21	GREEN POWER - SCH 135/136 (TAGS ELIM IN PAGE 4.03)	(755,295)
22	GREEN POWER - SCH 135/136 BENEFITS PORTION OF ADMIN	(167)
23	GREEN POWER - SCH 135/136 TAXES PORTION OF ADMIN	(52)
24	TOTAL INCREASE (DECREASE) EXPENSE	<u>(90,418,895)</u>
25		
26	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT	(984,942)
27	INCREASE (DECREASE) FIT	(344,730)
28	INCREASE (DECREASE) NOI	<u>(640,213)</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
BAD DEBTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	YEAR	NET WRITEOFF'S	GROSS REVENUES	SALES FOR RESALE OTHER	SALES FOR RESALE FIRM	NET REVENUES	PERCENT WRITEOFF'S TO REVENUE
1	12 MOS ENDED	DECEMBER				AUGUST	
2	2004	\$ 5,022,599	\$ 1,406,581,058	\$ 58,008,246	\$ 361,860	\$ 1,348,210,952	0.3725%
3	2005	\$ 5,360,802	\$ 1,529,132,527	\$ 87,141,570	\$ 350,697	\$ 1,441,640,260	0.3719%
4	2007	\$ 6,199,334	\$ 1,922,618,327	\$ 111,070,231	\$ 373,024	\$ 1,811,175,072	0.3423%
5	3-Yr Average of Net Write Off Rate						<u>0.3622%</u>
6							
7	Test Period Revenues		\$ 2,218,090,420	\$ 173,342,971	\$ 369,320	\$ 2,044,378,130	
8							
9	PROFORMA BAD DEBT RATE					<u>0.3622%</u>	
10	PROFORMA BAD DEBTS					\$ 7,404,738	
11							
12	UNCOLLECTIBLES CHARGED TO EXPENSE IN TEST YEAR					<u>8,976,051</u>	
13	INCREASE (DECREASE) EXPENSE						\$ (1,571,313)
14							
15	INCREASE (DECREASE) FIT					35%	549,960
16	INCREASE (DECREASE) NOI						<u>\$ 1,021,353</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
 MISCELLANEOUS OPERATING EXPENSE
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
 GENERAL RATE INCREASE

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LINE NO. DESCRIPTION	ACTUAL	PROFORMA RESTATED	ADJUSTMENT
1 OPERATING REVENUES			
2 OTHER OPERATING REVENUES			
3 AMORTIZATION OF SUMMIT BUYOUT PURCHASE OPTION	169,628	1,017,765	848,137
4 INCREASE (DECREASE) IN REVENUE	<u>169,628</u>	<u>1,017,765</u>	<u>848,137</u>
5			
6			
7 OPERATING EXPENSES			
8 AMORT OF DEFERRED TAXES OF INDIRECT OVERHEADS			
9 REGULATORY ASSET (WUTC DOC # UE-051527)	2,048,627		(2,048,627)
10 AMORT OF INTEREST ASSOCIATED WITH DEFERRAL OF UNRECOVERED			
11 RESIDENTIAL EXCHANGE BENEFITS CREDITED TO CUSTOMERS (WUTC			
12 DOC # UE-071024)	247,904	484,913	237,009
13 COST OF WIRE ZONE VEGETATION MANAGEMENT PROGRAM WIRE ZC	2,987,000	2,300,000	(687,000)
14 INCREASE IN SERVICE CONTRACT BASELINE CHARGES TSM	783,839	807,354	23,515
15 INCREASE IN SERVICE CONTRACT BASELINE CHARGES DST	27,737,607	28,612,146	874,539
16 COMPANY STORE - NET PURCH/SALES OF MERCHANDISE IN A&G	(2,376)		2,376
17 SUMMIT BUILDING CONTRACTUAL RENT 4th FLOOR-NEW	193,718	506,302	312,584
18 SUMMIT BUILDING CONTRACTUAL RENT INCREASES	1,622,420	2,252,355	629,936
19 AIRPORT AND HOTEL PARKING	13,138		(13,138)
20 ATHELETIC EVENTS CHARGED ABOVE THE LINE	13,505		(13,505)
21 ADVERTISING EXPENSES RELATED TO MERGER	1,831	-	(1,831)
21 INCREASE (DECREASE) IN EXPENSE	\$ 35,647,213	\$ 34,963,070	\$ (684,143)
22			
23 INCREASE(DECREASE) OPERATING EXPENSE			(1,532,280)
24 INCREASE(DECREASE) FIT @		35%	536,298
25			
26 INCREASE(DECREASE) NOI			\$ 995,982

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
PROPERTY TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	WASHINGTON	MONTANA	OREGON	TOTAL
1	RESTATED PROPERTY TAX	\$ 20,260,654	\$ 10,179,342	\$ 672,895	\$ 31,112,891
2	CHARGED TO EXPENSE IN TY	<u>22,130,476</u>	10,434,323	687,927	<u>33,252,726</u>
3	INCREASE(DECREASE) EXPENSE	\$ <u>(1,869,822)</u>	\$ <u>(254,981)</u>	\$ <u>(15,032)</u>	\$ <u>(2,139,835)</u>
4					
5	INCREASE(DECREASE) FIT @			35%	<u>748,942</u>
6					
7	INCREASE(DECREASE) NOI				<u><u>\$ 1,390,893</u></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
EXCISE TAX & FILING FEE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	AMOUNT
1	RESTATED EXCISE TAXES	\$ 77,127,850
2	CHARGED TO EXPENSE FOR TEST YEAR	77,534,151
3	INCREASE (DECREASE) EXCISE TAX	<u>\$ (406,301)</u>
4		
5	RESTATED WUTC FILING FEE	\$ 4,067,207
6	CHARGED TO EXPENSE FOR TEST YEAR	4,067,207
7	INCREASE(DECREASE) WUTC FILING FEE	<u>\$ 0</u>
8		
9	INCREASE(DECREASE) EXPENSE	(406,301)
10		
11	INCREASE(DECREASE) FIT @	35% 142,205
12	INCREASE(DECREASE) NOI	<u><u>\$ 264,096</u></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
D&O INSURANCE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	TEST YEAR	RESTATED	ADJUSTMENT
1	D & O INS. CHG EXPENSE	\$ 624,952	\$ 308,932	\$ (316,020)
2				
3	INCREASE (DECREASE) D&O EXPENSE	\$ 624,952	\$ 308,932	\$ (316,020)
4				
5	INCREASE (DECREASE) EXPENSE			(316,020)
6				
7	INCREASE (DECREASE) FIT @		35%	110,607
8	INCREASE (DECREASE) NOI			<u>\$ 205,413</u>

PUGET SOUND ENERGY-ELECTRIC
MONTANA ELECTRIC ENERGY TAX
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	AMOUNT
1	RESTATED KWH (COLSTRIP)	<i>5,144,169,391</i>
2	TAX RATE	<u>0.00035</u>
3		
4	RESTATED ENERGY TAX	<i>1,800,459</i>
5	CHARGED TO EXPENSE	1,878,891
6	INCREASE (DECREASE) EXPENSE	<u>\$ (78,432)</u>
7		
8	INCREASE (DECREASE) FIT @ 35%	<u>27,451</u>
9	INCREASE (DECREASE) NOI	<u><u>\$ 50,981</u></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
INTEREST ON CUSTOMER DEPOSITS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	AMOUNT
1	INTEREST EXPENSE FOR TEST YEAR	\$ 61,479
2		
3	INCREASE (DECREASE) NOI	<u>\$ (61,479)</u>

PUGET SOUND ENERGY-ELECTRIC
SFAS 133
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.		ACTUAL	RESTATED	ADJUSTMENT
1	FAS 133 OPERATING EXPENSE	\$ 7,537,999	\$ -	\$ (7,537,999)
2				
3	INCREASE (DECREASE) IN EXPENSE	\$ 7,537,999	\$ -	\$ (7,537,999)
4				
5	INCREASE(DECREASE) OPERATING INCOME			7,537,999
6				
7	INCREASE (DECREASE) DEFERRED FIT @	35%		2,638,300
8				
9	INCREASE (DECREASE) NOI			<u>\$ 4,899,699</u>

PUGET SOUND ENERGY-ELECTRIC
 RATE CASE EXPENSES
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION		AMOUNT
1	EXPENSES TO BE NORMALIZED:		
2			
3	ESTIMATED 2006 and 2007 GRC EXPENSES TO BE NORMALIZED	\$ 1,139,000	
4			
5	ANNUAL NORMALIZATION (LINE 3 / 2 YEARS)	569,500	
6	LESS TEST YEAR EXPENSE: GRC DIRECT CHARGES TO FERC 928	1,317,497	
7	INCREASE (DECREASE) EXPENSE	<u>\$ (747,997)</u>	(747,997)
8			
9	ESTIMATED 2005 and 2007 PCORC EXPENSES TO BE NORMALIZED	<u>\$ 329,000</u>	
10			
11	ANNUAL NORMALIZATION (LINE 9 / 2)	164,500	
12	LESS TEST YEAR EXPENSE: PCORC DIRECT CHARGES TO O& M	1,674	
13	INCREASE (DECREASE) EXPENSE	<u>\$ 162,826</u>	162,826
14			
15			
16	TOTAL INCREASE (DECREASE) EXPENSE		\$ (585,171)
17			
18	INCREASE(DECREASE) FIT @	35%	204,810
19	INCREASE(DECREASE) NOI		<u>\$ 380,361</u>
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
DEFERRED GAINS/LOSSES ON PROPERTY SALES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	AMOUNT
1	DEFERRED GAIN RECORDED SINCE UE-072300, <i>et al.</i> at 03/31/2010	\$ (6,018,504)
2	DEFERRED LOSS RECORDED SINCE UE-072300, <i>et al.</i> at 03/31/2010	359,182
3	TOTAL DEFERRED NET (GAIN) LOSS TO AMORTIZE	<u>\$ (5,659,321)</u>
4		
5	AMORTIZATION OF DEFERRED NET (GAIN) LOSS FOR RATE YEAR (Line 3/3years)	(1,886,440)
6		
7	AMORTIZATION OF DEFERRED NET (GAIN) LOSS FOR TEST YEAR	<u>(2,266,696)</u>
8		
9	INCREASE (DECREASE) EXPENSE (Line 5 - Line 7)	\$ 380,255
10		
11	INCREASE (DECREASE) FIT @ 35%	<u>(133,089)</u>
12		
13	INCREASE (DECREASE) NOI	<u><u>\$ (247,166)</u></u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
PROPERTY & LIABILITY INSURANCE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO. DESCRIPTION	ACTUAL	PROFORMA	ADJUSTMENT
1 PROPERTY INSURANCE EXPENSE	\$ 1,421,247	\$ <i>2,407,746</i> \$	<i>986,499</i>
2 LIABILITY INSURANCE EXPENSE	1,100,143	<i>1,311,610</i>	<i>211,467</i>
3 INCREASE(DECREASE) EXPENSE	\$ 2,521,391	\$ <i>3,719,356</i> \$	<i>1,197,966</i>
4			
5 INCREASE (DECREASE) OPERATING EXPENSE			<i>1,197,966</i>
6			
7 INCREASE (DECREASE) FIT @	35%		<i>(419,288)</i>
8 INCREASE (DECREASE) NOI		<i>\$ (778,678)</i>	<i>(778,678)</i>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
PENSION PLAN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	ACTUAL	RESTATED	ADJUSTMENT
1	QUALIFIED RETIREMENT FUND	\$ (157,074)	\$ 3,693,495	\$ 3,850,569
2	SERP PLAN	1,771,381	2,139,086	367,705
3	INCREASE(DECREASE) EXPENSE	\$ 1,614,306	\$ 5,832,581	\$ 4,218,275
4				
5	INCREASE(DECREASE) OPERATING EXPENSE			4,218,275
6				
7	INCREASE (DECREASE) FIT @	35%		(1,476,396)
8	INCREASE (DECREASE) NOI			<u>\$ (2,741,878)</u>

PUGET SOUND ENERGY-ELECTRIC
WAGE INCREASE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	RATE YEAR	ADJUSTMENT
1	WAGES:			
2	PURCHASED POWER	\$ 3,120,093	<i>\$ 3,300,122</i>	<i>\$ 180,029</i>
3	OTHER POWER SUPPLY	13,571,238	<i>14,472,284</i>	<i>901,046</i>
4	TRANSMISSION	11,343,900	<i>12,121,867</i>	<i>777,967</i>
5	DISTRIBUTION	11,993,826	<i>12,797,434</i>	<i>803,608</i>
6	CUSTOMER ACCTS	10,174,505	<i>10,876,791</i>	<i>702,286</i>
7	CUSTOMER SERVICE	1,279,692	<i>1,357,268</i>	<i>77,576</i>
8	SALES	329,849	<i>348,849</i>	<i>19,000</i>
9	ADMIN. & GENERAL	20,978,180	<i>22,063,954</i>	<i>1,085,774</i>
10	TOTAL WAGE INCREASE	<u>72,791,283</u>	<i><u>77,338,569</u></i>	<i><u>4,547,286</u></i>
11				
12	PAYROLL TAXES	6,333,220	<i>6,621,361</i>	<i>288,141</i>
13	TOTAL WAGES & TAXES	<u>79,124,503</u>	<i><u>83,959,930</u></i>	<i><u>4,835,427</u></i>
14				
15	INCREASE (DECREASE) OPERATING EXPENSE			<i>\$ 4,835,427</i>
16	INCREASE (DECREASE) FIT @ 35%			<i>(1,692,399)</i>
17	INCREASE (DECREASE) NOI			<i><u>\$ (3,143,028)</u></i>

PUGET SOUND ENERGY-ELECTRIC
INVESTMENT PLAN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	AMOUNT
1	NON-UNION (EXCLUDING EXECUTIVES)	
2	INVESTMENT PLAN APPLICABLE TO MANAGEMENT	\$4,283,707
3	RATE YEAR MANAGEMENT WAGE INCREASE 5.77%	<u>247,170</u>
4	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT	4,530,877
5		
6	NON-UNION (EXECUTIVES)	
7	INVESTMENT PLAN APPLICABLE TO MANAGEMENT	114,889
8	RATE YEAR MANAGEMENT WAGE INCREASE 0.00%	<u>0</u>
9	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT	114,889
10		
11	IBEW	
12	INVESTMENT PLAN APPLICABLE TO IBEW	1,108,036
13	RATE YEAR IBEW WAGE INCREASE 7.21%	<u>79,877</u>
14	TOTAL COMPANY CONTRIBUTION FOR IBEW	1,187,914
15		
16	UA	
17	INVESTMENT PLAN APPLICABLE TO UA	849,857
18	RATE YEAR UA WAGE INCREASE 5.32%	<u>45,191</u>
19	TOTAL COMPANY CONTRIBUTION FOR UA	895,048
20		
21	TOTAL	
22	TOTAL PROFORMA COSTS (LN 4 + LN 9 + LN 14 + LN 19)	6,728,728
23	PRO FORMA COSTS APPLICABLE TO OPERATIONS 59.40%	3,996,864
24	CHARGED TO EXPENSE FOR YEAR ENDED 12/31/08	<u>3,775,755</u>
25	INCREASE (DECREASE) EXPENSE	221,110
26		
27	INCREASE (DECREASE) FIT @ 35%	<u>(77,388)</u>
28	INCREASE (DECREASE) NOI	<u>(\$143,722)</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
EMPLOYEE INSURANCE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	AMOUNT
1	<u>BENEFIT CONTRIBUTION:</u>	
2	SALARIED EMPLOYEES	\$ 10,408,039
3	UNION EMPLOYEES	<i>9,217,029</i>
4	PRO FORMA INSURANCE COSTS	<u>19,625,069</u>
5		
6	APPLICABLE TO OPERATIONS @ 59.40%	<i>11,657,291</i>
7	CHARGED TO EXPENSE DURING TEST YEAR	10,217,330
8	INCREASE(DECREASE) EXPENSE	<u>1,439,961</u>
9		
10	INCREASE(DECREASE) FIT @ 35%	<u>(503,986)</u>
11		
12	INCREASE(DECREASE) NOI	<u>\$ (935,975)</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
INCENTIVE PAY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
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LINE NO.	DESCRIPTION	ACTUAL	PROFORMA RESTATED	ADJUSTMENT
1	<u>OPERATING EXPENSES (RESTATED)</u>			
2	PURCHASED POWER	\$ 291,735	\$ 221,008	\$ (70,727)
3	OTHER POWER SUPPLY	1,267,586	968,916	(298,670)
4	TRANSMISSION	1,059,495	811,571	(247,924)
5	DISTRIBUTION	1,120,699	856,601	(264,098)
6	CUSTOMER ACCTS	950,690	728,240	(222,450)
7	CUSTOMER SERVICE	119,686	91,095	(28,591)
8	SALES	30,602	23,291	(7,311)
9	ADMIN. & GENERAL	1,959,863	1,475,112	(484,751)
10	TOTAL INCENTIVE/MERIT PAY	<u>\$ 6,800,356</u>	<u>\$ 5,175,834</u>	<u>\$ (1,624,522)</u>
11				
12	PAYROLL TAXES ASSOC WITH MERIT PAY	528,346	402,131	(126,215)
13	INCREASE(DECREASE) EXPENSE	<u>7,328,702</u>	<u>5,577,965</u>	<u>(1,750,737)</u>
14				
15	INCREASE (DECREASE) OPERATING EXPENSE			(1,750,737)
16				
17	INCREASE (DECREASE) FIT @		35%	612,758
18	INCREASE (DECREASE) NOI			<u>\$ 1,137,979</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
MERGER SAVINGS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	ADJUSTMENT
1				
2	OPEERATING EXPENSES			
3	MERGER SAVINGS	\$ 874,205	-	(874,205)
4	INCREASE(DECREASE) EXPEN:	874,205	-	(874,205)
5				
6	INCREASE(DECREASE) INCOME			(874,205)
7				
8	INCREASE (DECREASE) FIT @		35%	305,972
9	INCREASE (DECREASE) NOI			<u>568,233</u>
10				<u>\$ 568,233</u>
11				
12				

**PUGET SOUND ENERGY-ELECTRIC
STORM DAMAGE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

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LINE NO.	DESCRIPTION	AMOUNT		
1	NORMAL STORMS	Transmission	Distribution	Total
2	ACTUAL O&M:			
3	TWELVE MONTHS ENDED 12/31/03	\$ 247,140	\$ 5,658,040	\$ 5,905,180
4	TWELVE MONTHS ENDED 12/31/04	(11,319)	9,133,971	9,122,653
5	TWELVE MONTHS ENDED 12/31/05	122,468	3,449,456	3,571,923
6	TWELVE MONTHS ENDED 12/31/06	450,748	10,435,721	10,886,469
7	TWELVE MONTHS ENDED 12/31/07	376,353	8,672,798	9,049,151
8	TWELVE MONTHS ENDED 12/31/08	77,335	9,881,618	9,958,953
9	TOTAL NORMAL STORMS	1,262,725	47,231,604	48,494,329
10				
11	SIX-YEAR AVERAGE STORM EXPENSE FOR RATE YEAR	210,454	7,871,934	8,082,388
12				
13	CHARGED TO EXPENSE FOR TEST YEAR ENDED 12/31/08:			
14	STORM DAMAGE EXPENSE (LINE 8)	77,335	9,881,618	9,958,953
15				
16	INCREASE (DECREASE) OPERATING EXPENSE	133,119	(2,009,684)	(1,876,565)
17				
18				
19	CATASTROPHIC STORMS			
20	DEFERRED BALANCES FOR 4 YEAR AMORTIZATION AT			
21	START OF RATE YEAR (4/1/10):			
22	2006 STORM DAMAGE (EXCL 12/13/06 WIND STORM)	17,706,790		
23	2007 STORM DAMAGE	13,794,354		
24	2008 STORM DAMAGE	1,998,779		
25	TOTAL	33,499,923		
26	ANNUAL AMORTIZATION (LINE 25 ÷ 4 YEARS)	8,374,981		
27				
28	DEFERRED BALANCES FOR 10 YEAR AMORTIZATION AT			
29	START OF RATE YEAR (4/1/10):			
30	12/13/06 WIND STORM	68,317,669		
31	TOTAL	68,317,669		
32	ANNUAL AMORTIZATION (LINE 31 ÷ 103 (# OF MONTHS REMAINING) X 12)	7,959,340		
33	TOTAL RATE YEAR AMORTIZATION		16,334,321	
34	LESS CATASTROPHIC STORM AMORT AS (12/31/08)		4,956,181	
35				
36	INCREASE (DECREASE) OPERATING EXPENSE (LINE 26+LINE 32 - LINE 34)	7,959,340		11,378,140
37				
38	TOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 36)			9,501,575
39				
40	INCREASE (DECREASE) FIT @ 35% (LINE 38 X 35%)			(3,325,551)
41				
42	INCREASE (DECREASE) NOI			<u>\$ (6,176,024)</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
REGULATORY ASSETS AND LIABILITIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
2009 GENERAL RATE INCREASE

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LINE NO. DESCRIPTION	TEST YEAR	RATE YEAR	ADJUSTMENT
1 <u>AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT</u>			
2 CABOT BUYOUT	\$ 360,425	\$ -	\$ (360,425)
3 TENASKA	118,166,087	47,565,333	(70,600,754)
4 BEP	21,714,195	16,211,898	(5,502,297)
5 WHITE RIVER PLANT COSTS	35,059,015	30,893,115	(4,165,899)
6 WHITE RIVER RELICENSING & CWIP	19,828,326	19,459,947	(368,379)
7 PROCEED FROM THE SALE OF WHITE RIVER	-	(25,000,000)	(25,000,000)
8 CANWEST	(319,932)	-	319,932
9 HOPKINS RIDGE PREPAID TRANSMISSION	6,017,545	938,032	(5,079,513)
10 GOLDENDALE FIXED COSTS DEFERRAL	7,814,472	2,930,761	(4,883,711)
11 HOPKINS RIDGE MITIGATION CREDIT	(775,674)	(160,522)	615,152
12 COLSTRIP SETTLEMENT - UE-080900	-	5,755,101	5,755,101
13 WESTCOAST PIPELINE CAPACITY - UE-082013	(713,271)	(2,060,421)	(1,347,150)
14 OVER RECOVERY OF MAJOR MAINTENANCE		0	0
15 TOTAL REGULATORY ASSETS	\$ 207,151,187	\$ 96,533,244	\$ (110,617,943)
16			
17			
18 <u>AMORTIZATION OF REGULATORY ASSET/LIABILITY</u>			
19 CABOT BUYOUT	\$ 1,410,033	\$ -	\$ (1,410,033)
20 TENASKA (AMORT OF AFPC PORTION)	4,802,000	6,051,143	1,249,143
21 BEP	3,526,620	3,526,620	-
22 WHITE RIVER PLANT COSTS	1,494,702	1,494,702	(0)
23 WHITE RIVER RELICENSING & CWIP		-	-
24 CANWEST	(1,898,741)	-	1,898,741
25 HOPKINS RIDGE PREPAID TRANSMISSION	1,992,888	1,925,091	(67,797)
26 GOLDENDALE FIXED COSTS DEFERRAL	693,692	4,162,154	3,468,462
27 HOPKINS RIDGE MITIGATION CREDIT	(241,917)	(846,708)	(604,792)
28 COLSTRIP SETTLEMENT - UE-080900	10,487,160	1,967,556	(8,519,604)
29 WESTCOAST PIPELINE CAPACITY - UE-082013	-	(392,150)	(392,150)
30 AMORTIZATION OF OVER-RECOVERY OF MAJOR MAINTENANCE		0	0
31 TOTAL AMORTIZATION OF REG ASSETS/LIABS	22,266,438	17,888,407	(4,378,031)
32			
33 TENASKA FLOW THRU	23,470,000	32,254,250	8,784,250
34			
35 TOTAL REGULATORY AMORT (LINE 29 + LINE 31)			4,406,219
36			
37 INCREASE (DECREASE) FIT ON LINE 29		35%	1,532,311
38			
39 INCREASE (DECREASE) NOI (LINE 33 + LINE 35)			\$ (5,938,530)

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
DEPRECIATION STUDY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	RESTATED	ADJUSTMENT
1	<u>ADJUSTMENT TO OPERATING EXPENSES</u>			
2	<u>DEPRECIATION EXPENSE</u>			
3	403 DEPRECIATION EXPENSE	\$ 163,345,135	\$ 151,549,221	\$ (11,795,914)
4	403 ELEC PORTION OF COMMON	5,390,885	8,077,208	2,686,323
5	403 DEPR. EXP. ON ASSETS NOT INCLUDED IN STUDY	4,462,322	4,462,322	-
6	SUBTOTAL DEPRECIATION EXPENSE 403	<u>\$ 173,198,341</u>	<u>\$ 164,088,750</u>	<u>\$ (9,109,591)</u>
7				
8	403.1 DEPR. EXP- FAS 143 (RECOVERED IN RATES)	102,031	108,699	6,668
9	403.1 DEPR. EXP - FAS 143 (NOT RECOVERED IN RATES)	6,668	-	(6,668)
10	SUBTOTAL DEPRECIATION EXPENSE 403.1	<u>\$ 108,699</u>	<u>\$ 108,699</u>	<u>\$ (0)</u>
11				
12	TOTAL DEPRECIATION EXPENSE	<u>173,307,040</u>	<u>164,197,450</u>	<u>(9,109,591)</u>
13				
14	<u>AMORTIZATION EXPENSE</u>			
15	4111 ACCRETION EXP. - FAS 143 (RECOVERED IN RATES)	832,086	968,936	136,850
16	4111 ACCRETION EXP. - FAS 143 (NOT RECOVERED IN RATES)	136,850	-	(136,850)
17	SUBTOTAL ACCRETION EXPENSE 411.1	<u>968,936</u>	<u>968,936</u>	<u>(0)</u>
18				
19	FLEET DEPR. EXP. ON INC STMNT NOT RECORDED IN 403	-	-	-
20				
21	INCREASE(DECREASE) EXPENSE			\$ (9,109,591)
22				
23	INCREASE (DECREASE) FIT @		35%	
24	INCREASE(DECREASE) NOI			<u>\$ 9,109,591</u>
25				
26				
27	<u>ADJUSTMENT TO RATE BASE</u>			
28	ADJUST ACCUM. DEPR. FOR ADDITIONAL DEPRECIATION EXPENSE (50% OF LINE 21)			4,554,795
29				-
30	ADJUSTMENT TO RATE BASE			<u>\$ 4,554,795</u>

**PUGET SOUND ENERGY-ELECTRIC
FREDONIA POWER PLANT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1				
2	<u>PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ -	\$ 70,121,452	\$ 70,121,452
4	ACCUM DEPRECIATION	-	<i>(27,953,023)</i>	<i>(27,953,023)</i>
5	DEFERRED INCOME TAX	(5,482,293)	<i>(6,137,767)</i>	<i>(655,475)</i>
6	TOTAL RATEBASE	(5,482,293)	<i>36,030,662</i>	<i>41,512,955</i>
7				
8	<u>FREDONIA OPERATING EXPENSE</u>			
9	LEASE PAYMENTS		----- (NOTE 1) -----	
10	DEPRECIATION EXPENSE	-	1,617,141	1,617,141
11	PROPERTY INSURANCE	38,324	<i>67,557</i>	<i>29,233</i>
12	PROPERTY TAXES	179,053	159,747	(19,306)
13	INCREASE (DECREASE) EXPENS	217,376	<i>1,844,444</i>	<i>1,627,068</i>
14				
15	INCREASE (DECREASE) EXPENSE			<i>1,627,068</i>
16				
17	INCREASE (DECREASE) FIT @		35%	<i>(569,474)</i>
18				
19	INCREASE (DECREASE) NOI			<i>\$ (1,057,594)</i>
20				
21				
22				
23	(NOTE 1) DEPRECIATION AND ACCRETION OF THE CAPITAL LEASE WAS			
24	RECORDED IN FERC 550 DURING THE TEST YEAR. THIS EXPENSE IS REMO			
25	FROM THE REVENUE REQUIREMENT IN ADJUSTMENT NO. 16.03.			

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
 AMORTIZATION OF MINT FARM DEFERRED COSTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
 GENERAL RATE INCREASE

Exhibit No. JHS-16
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LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	ADJUSTMENT
1				
2	AMORTIZATION OF FIXED COST DEFERRAL	\$ -	<i>5,845,109</i>	<i>5,845,109</i>
3	DEFERRAL OF MINT FARM FIXED COSTS	(776,937)	-	776,937
4	AMORTIZATION OF FIXED COST DEFERRAL	(776,937)	<i>5,845,109</i>	<i>6,622,046</i>
5				
6	INCREASE (DECREASE) OPERATING EXPENSES			<i>6,622,046</i>
7				
8	INCREASE(DECREASE) FIT @		35%	<i>(2,317,716)</i>
9				
10	INCREASE(DECREASE) NOI			<i>\$ (4,304,330)</i>
11				
12	RATE BASE			
13	MINT FARM AMA GROSS - DEF & INT.	\$ 110,252	<i>58,506,764</i>	<i>58,396,513</i>
14	MINT FARM AMA ACCUMULATED AMORTIZATION	-	<i>(2,917,451)</i>	<i>(2,917,451)</i>
15	MINT FARM AMA ACCUMULATED DEFERRED FIT	(38,583)	<i>(19,456,260)</i>	<i>(19,417,676)</i>
16	TOTAL MINT FARM RATE BASE	71,668	<i>36,133,054</i>	<i>36,061,385</i>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
FLEET VEHICLES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

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LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	ADJUSTMENT
1	<u>FLEET OPERATING EXPENSES</u>			
2	LEASE PAYMENT	\$ 2,761,859	\$ -	\$ (2,761,859)
3	DEPRECIATION EXPENSE	-	\$ 804,616	804,616
4	INCREASE (DECREASE) EXPENSE	\$ 2,761,859	\$ 804,616	\$ (1,957,242)
5				
6	INCREASE (DECREASE) EXPENSE	2,761,859	804,616	(1,957,242)
7				
8		35%		
9	INCREASE (DECREASE) FIT @	(966,651)	(281,616)	685,035
10	INCREASE (DECREASE) NOI	\$ (1,795,208)	\$ (523,000)	\$ 1,272,207
11				
12	<u>RATEBASE</u>			
13	FLEET BALANCE	\$ -	\$ 8,777,632	\$ 8,777,632
14	ACCUMULATED DEPRECIATION	-	(603,462)	(603,462)
15	DEFERRED FIT	-	(726,142)	(726,142)
16	<u>NET FLEET RATEBASE</u>	\$ -	\$ 7,448,028	\$ 7,448,028
17				

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
NET INTEREST DUE TO IRS FOR SIMPLIFIED SERVICE COST METHOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

Exhibit No. JHS-16
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LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	ADJUSTMENT
1	<u>AMORTIZATION OF DEFERRED SSCM NET</u>			
2	<u>INTEREST PAID TO IRS</u>			
3	AMORTIZATION EXPENSE		2,263,966	2,263,966
4	TOTAL OPERATING EXPENSES	\$ -	\$ 2,263,966	\$ 2,263,966
5				
6	INCREASE (DECREASE) EXPENSE			\$ 2,263,966
7				
8	INCREASE (DECREASE) FIT @		35%	(792,388)
9	INCREASE (DECREASE) NOI			<u>\$ (1,471,578)</u>
10				
11	RATEBASE			
12	<u>DEFERRED SSCM NET INTEREST PAID TO IRS</u>			
13	GROSS DEFERRED BALANCE	\$ 2,633,392	\$ 4,527,932	\$ 1,894,540
14	ACCUM AMORTIZATION		(1,131,983)	\$ (1,131,983)
15	DEFERRED FEDERAL INCOME TAX	897,536	(1,188,582)	\$ (2,086,118)
16	NET DEFERRED INTEREST ADDITION TO RATEBASE	\$ 3,530,928	\$ 2,207,367	\$ (1,323,561)

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
WILD HORSE EXPANSION DEFERRAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE
(NEW ADJUSTMENT)

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LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	ADJUSTMENT
1	<u>OPERATING EXPENSE FIXED COSTS</u>			
2	AMORTIZATION OF FIXED COST DEFERRAL	\$ -	\$ 3,019,049	\$ 3,019,049
3	DEFERRAL OF WH EXPANSION FIXED COSTS	\$ -	\$ -	\$ -
4	TOTAL AMORTIZATION WILD HORSE EXPANSION	<u>-</u>	<u>3,019,049</u>	<u>3,019,049</u>
5				
6	INCREASE (DECREASE) OPERATING EXPENSES			<u>3,019,049</u>
7				
8	INCREASE (DECREASE) FIT	35%		<u>(1,056,667)</u>
9				
10	INCREASE (DECREASE) NOI			<u><u>(1,962,382)</u></u>
11				
12	<u>RATE BASE</u>			
13	WILD HORSE EXPANSION AMA GROSS - DEF	-	6,050,298	\$ 6,050,298
14	WILD HORSE EXPANSION AMA ACCUMULATED AMORTIZATION	-	(\$1,503,933)	\$ (1,503,933)
15	WILD HORSE EXPANSION AMA ACCUMULATED DEFERRED FIT	-	(\$1,591,228)	\$ (1,591,228)
16	TOTAL WILD HORSE EXPANSION RATE BASE	<u>\$ -</u>	<u>2,955,137</u>	<u>2,955,137</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION -1.204%	FIT 35%
1	<u>O&M ON PRODUCTION PROPERTY</u>			
2	PRODUCTION WAGE INCREASE AND INCENTIVE			
3	PURCHASED POWER	\$ 109,302	\$ 1,316	\$ (461)
4	OTHER POWER SUPPLY	602,376	7,253	(2,538)
5	TOTAL PRODUCTION WAGE INCREASE	<u>711,678</u>	<u>8,569</u>	<u>(2,999)</u>
6				
7	ADMIN & GENERAL EXPENSES			
8	PAYROLL OVERHEADS	3,751,116	45,163	(15,807)
9	PROPERTY INSURANCE	3,626,210	43,660	(15,281)
10	TOTAL ADMIN & GENERAL EXPENSES	<u>7,377,327</u>	<u>88,823</u>	<u>(31,088)</u>
11				
12	DEPRECIATION / AMORTIZATION:			
13	DEPRECIATION	49,724,655	598,685	(298,934)
14	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB	11,165,209	134,429	(45,533)
15	TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	<u>60,889,864</u>	<u>733,114</u>	<u>(344,467)</u>
16				
17	TAXES OTHER-PRODUCTION PROPERTY:			
18	PROPERTY TAXES - WASHINGTON	6,841,740	82,375	(28,831)
19	PROPERTY TAXES - MONTANA	7,735,645	93,137	(32,598)
20	ELECTRIC ENERGY TAX	1,800,459	21,678	(7,587)
21	PAYROLL TAXES	1,585,202	19,086	(6,680)
22	TOTAL TAXES OTHER	<u>17,963,046</u>	<u>216,275</u>	<u>(75,696)</u>
23				
24	<u>WILD HORSE EXPANSION AND MINT FARM</u>			
25	FUEL	60,053,640	723,046	(253,066)
26	PURCHASED POWER	-	-	-
27	WHEELING	6,596,376	79,420	(27,797)
28	SALES FOR RESALE	-	-	-
29	PRODUCTION O&M	7,166,874	86,289	(30,201)
30	TOTAL NEW PLANT	<u>73,816,889</u>	<u>888,755</u>	<u>(311,064)</u>
31				
32	<u>O&M ON REGULATORY ASSETS:</u>			
33	CABOT BUYOUT	\$ -	\$ -	-
34	TENASKA (AMORT OF AFPC PORTION)	6,051,143	72,856	(25,500)
35	BEP	3,526,620	42,461	(14,861)
36	WHITE RIVER PLANT COSTS	1,494,702	17,996	(6,299)
37	WHITE RIVER RELICENSING & CWIP	0	-	-
38	CANWEST	0	-	-
39	HOPKINS RIDGE PREPAID TRANSMISSION	1,925,091	23,178	(8,112)
40	GOLDENDALE FIXED COSTS DEFERRAL	4,162,154	50,112	(17,539)
41	HOPKINS RIDGE MITIGATION CREDIT	(846,708)	(10,194)	3,568
42	COLSTRIP SETTLEMENT - UE-080900	1,967,556	23,689	(8,291)
43	WESTCOAST PIPELINE CAPACITY - UE-082013	(392,150)	(4,721)	1,653
44	MINT FARM DEFERRAL	5,845,109	70,375	(24,631)
45	OVER-RECOVERY MAJOR MAINTENANCE	0	0	0
46	WILD HORSE EXPANSION DEFERRAL	3,019,049	36,349	(12,722)
47	TOTAL AMORTIZATION OF REG ASSETS/LIAB:	<u>26,752,566</u>	<u>\$ 322,101</u>	<u>\$ (112,734)</u>
48				
49	TENASKA FLOW THRU	32,254,250	388,341	-
50	TOTAL REGULATORY AMORT (LINE 46 + LINE 48)	<u>59,006,816</u>	<u>710,442</u>	<u>(112,734)</u>
51				
52				
53	INCREASE(DECREASE) EXPENSE		219,765,620	2,645,978
54	INCREASE(DECREASE) FIT			(878,048)
55	INCREASE(DECREASE) NOI			<u>\$ (1,767,930)</u>

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.

PUGET SOUND ENERGY-ELECTRIC
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION -1.204%	FIT 35%
56				
57	<u>PRODUCTION PROPERTY RATE BASE:</u>			
58	DEPRECIABLE PRODUCTION PROPERTY	\$ 2,475,090,732	\$ 29,800,092	
59	LESS PRODUCTION PROPERTY ACCUM DEPR.	<i>(1,097,122,598)</i>	<i>(13,209,356)</i>	
60	NON-DEPRECIABLE PRODUCTION PROPERTY (Baker, Whitehorn)	94,327,207	1,135,700	
61	LESS PRODUCTION PROPERTY ACCUM AMORT. (Baker, Whiteho	<i>(8,460,108)</i>	<i>(101,860)</i>	
62	COLSTRIP COMMON FERC ADJUSTMENT	5,656,965	68,110	
63	COLSTRIP DEFERRED DEPRECIATION FERC ADJ	1,667,334	20,075	
64	ENCOGEN AND OTHER ACQUISITION ADJUSTMENTS	189,055,996	2,276,234	
65	ACCUMULATED AMORTIZATION ON ACQUISTION AD.	<i>(8,324,244)</i>	<i>(100,224)</i>	
66	NET PRODUCTION PROPERTY	<u>1,651,891,285</u>	<u>19,888,771</u>	
67	DEDUCT:			
68	LIBR. DEPREC. POST 1980 (AMA)	<i>(201,437,452)</i>	<i>(2,425,307)</i>	
69	OTHER DEF. TAXES (AMA)	<i>(3,279,416)</i>	<i>(39,484)</i>	
70	SUBTOTAL	<u><i>(204,716,868)</i></u>	<u><i>(2,464,791)</i></u>	
71				
72	ADJUSTMENT TO PRODUCTION RATE BASE	<u>\$ 1,447,174,416</u>	<u>\$ 17,423,980</u>	<u>\$ 1,464,598,396</u>
73				
74	<u>REGULATORY ASSETS RATE BASE:</u>			
75	CABOT	-	-	
76	TENASKA	47,565,333	572,687	
77	BEP	16,211,898	195,191	
78	WHITE RIVER PLANT COSTS	30,893,115	371,953	
79	WHITE RIVER RELICENSING & CWIF	19,459,947	234,298	
80	PROCEEDS FROM THE SALE OF WHITE RIVER	<i>(25,000,000)</i>	<i>(301,000)</i>	
81	CANWEST	-	-	
82	HOPKINS RIDGE PREPAID TRANSMISSION	938,032	11,294	
83	GOLDENDALE FIXED COSTS DEFERRAL	2,930,761	35,286	
84	HOPKINS RIDGE MITIGATION CREDIT	(160,522)	(1,933)	
85	COLSTRIP SETTLEMENT - UE-080900	5,755,101	69,291	
86	WESTCOAST PIPELINE CAPACITY - UE-082013	(2,060,421)	(24,807)	
87	MINT FARM DEFERRAL	36,133,054	435,042	
88	OVER RECOVERY MAINTENANCE	0	0	
89	WILD HORSE EXPANSION DEFERRAL	<u>2,955,137</u>	<u>35,580</u>	
90				
91	ADJUSTMENT TO REGULATORY ASSETS RATE BASE	<u>\$ 135,621,435</u>	<u>\$ 1,632,882</u>	<u>\$ 137,254,317</u>
92				
93	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 91)		<u><u>\$ 19,056,862</u></u>	

Note: Amounts presented in bold italic have changed since the Sept 28 supplemental filing.